

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 JULY 31, 2016

BMSA OPERATING FUND

APPROVED
 8/16/16

<u>ASSETS</u>			
1-1010	ALPINE BANK – CHECKING	152,961.18	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,419.50	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	163,539.39	
1-1155	A/R -- TAMARISK VILLAGE	6,878.28	
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(15,438.34)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
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	TOTAL ASSETS		306,185.19
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<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
1-2051	ACCOUNTS PAYABLE TO BMMD	11,781.66	
1-2060	CONSTRUCTION DEPOSITS	4,776.50	
1-2220	PREPAID ASSESSMENTS	54,491.32	
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	TOTAL LIABILITIES		71,049.48
<u>OWNER EQUITY</u>			
1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	234,432.28	
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	BALANCE - CURRENT DATE	234,432.28	
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	TOTAL OWNER EQUITY		235,135.71
	TOTAL LIABILITIES AND EQUITY		306,185.19
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BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	226,318.41	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(463.71)	
2-1570	LAND 8935 C.R. 300	49,214.82	
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	TOTAL ASSETS		<u>875,381.38</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 15,618.63	
	BALANCE - CURRENT DATE	<hr/> 15,618.63	
	TOTAL OWNER EQUITY		875,381.38
	TOTAL LIABILITIES AND EQUITY		<u>875,381.38</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	77,737.29	70,608.00	220,720.35	211,822.00	(8,898.35)	(4.2)	282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	98,327.50	89,863.00	272,828.50	269,587.00	(3,241.50)	(1.2)	359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,727.36	9,750.00	29,176.84	29,250.00	73.16	.3	39,000.00
1-31-3130 TRASH ASSESSMENT	36,990.59	37,050.00	112,376.99	111,150.00	(1,226.99)	(1.1)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	1,547.70	2,000.00	21,404.69	14,000.00	(7,404.69)	(52.9)	24,000.00
1-31-3520 LATE FEES	1,091.44	835.00	5,597.26	5,845.00	247.74	4.2	10,000.00
1-31-6500 INTEREST	1.74	2.00	14.09	10.00	(4.09)	(40.9)	20.00
1-31-6550 COMCAST FRANCHISE FEE	2,225.37	.00	4,653.40	5,500.00	846.60	15.4	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	480.00	83.00	3,574.62	581.00	(2,993.62)	(515.3)	1,000.00
TOTAL OPERATING REVENUE	228,128.99	210,191.00	670,346.74	647,745.00	(22,601.74)	(3.5)	875,100.00
TOTAL FUND REVENUE	228,128.99	210,191.00	670,346.74	647,745.00	(22,601.74)	(3.5)	875,100.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	11,500.00	.00	11,500.00	11,000.00	(500.00)	(4.6)	11,000.00
1-50-4050	7,460.00	7,460.00	52,220.00	52,220.00	.00	.0	89,500.00
1-50-4060	540.00	540.00	3,780.00	3,780.00	.00	.0	6,500.00
1-50-4070	1,400.00	1,400.00	8,400.00	9,800.00	1,400.00	14.3	16,800.00
1-50-4075	60.00	.00	60.00	.00	(60.00)	.0	.00
1-50-4090	45.00	585.00	6,302.18	4,095.00	(2,207.18)	(53.9)	7,000.00
1-50-4100	400.00	450.00	2,520.00	3,150.00	630.00	20.0	5,400.00
1-50-4110	550.00	550.00	3,300.00	3,850.00	550.00	14.3	6,600.00
1-50-4280	.00	.00	1,055.75	.00	(1,055.75)	.0	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,400.00
1-50-4300	1,150.36	2,350.00	16,559.85	16,450.00	(109.85)	(.7)	28,000.00
1-50-4350	.00	.00	1,470.00	1,300.00	(170.00)	(13.1)	1,300.00
1-50-4380	1,141.31	1,165.00	6,898.27	8,155.00	1,456.73	17.9	14,000.00
1-50-4410	15.00	230.00	1,314.61	1,610.00	295.39	18.4	3,600.00
1-50-4420	.00	35.00	.00	225.00	225.00	100.0	400.00
1-50-4450	391.66	400.00	6,245.69	4,200.00	(2,045.69)	(48.7)	9,500.00
1-50-4470	65.00	65.00	455.00	455.00	.00	.0	800.00
1-50-4510	.00	.00	1,130.84	750.00	(380.84)	(50.8)	1,500.00
1-50-4600	27,221.43	27,000.00	81,664.29	107,000.00	25,335.71	23.7	188,000.00
1-50-4601	1,282.56	800.00	1,923.84	2,600.00	676.16	28.0	5,000.00
1-50-4604	.00	250.00	.00	250.00	250.00	100.0	500.00
1-50-4605	10,000.00	2,850.00	12,038.43	11,400.00	(638.43)	(5.6)	20,000.00
1-50-4606	.00	500.00	5,800.00	5,500.00	(300.00)	(5.5)	6,500.00
1-50-4608	.00	.00	5,150.00	5,000.00	(150.00)	(3.0)	15,000.00
1-50-4610	1,553.00	900.00	2,955.81	5,100.00	2,144.19	42.0	11,000.00
1-50-4620	822.16	500.00	1,921.06	1,800.00	(121.06)	(6.7)	4,500.00
1-50-4630	435.00	750.00	1,025.23	3,000.00	1,974.77	65.8	5,000.00
1-50-4640	1,924.51	200.00	2,947.89	800.00	(2,147.89)	(268.5)	1,000.00
1-50-4650	964.77	550.00	6,353.20	3,850.00	(2,503.20)	(65.0)	6,500.00
1-50-4660	.00	1,000.00	4,526.65	7,000.00	2,473.35	35.3	12,000.00
1-50-4665	1,094.47	725.00	7,088.14	4,950.00	(2,138.14)	(43.2)	8,500.00
1-50-4670	840.23	425.00	1,603.43	2,915.00	1,311.57	45.0	5,000.00
1-50-4680	915.35	1,800.00	3,135.22	6,000.00	2,864.78	47.8	11,500.00
1-50-4700	23,425.81	20,700.00	45,964.71	50,900.00	4,935.29	9.7	105,000.00
1-50-4710	3,703.80	4,000.00	5,688.90	9,500.00	3,811.10	40.1	20,000.00
1-50-4720	.00	11,915.00	70,740.00	83,405.00	12,665.00	15.2	143,000.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	.00	1,250.00	6,500.00	8,750.00	2,250.00		25.7	15,000.00
1-50-4740 TRASH DUMPSTER	267.34	215.00	1,415.95	1,505.00	89.05		5.9	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,121.23	2,500.00	14,915.28	17,500.00	2,584.72		14.8	30,000.00
1-50-4760 TELEPHONE	86.83	95.00	589.20	665.00	75.80		11.4	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00		.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	1,900.00	2,500.00	600.00		24.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	7,280.00	7,280.00	.00		.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	1,903.36	2,030.00	126.64		6.2	3,500.00
1-50-7400 INCOME TAX	.00	.00	1,000.00	1,000.00	.00		.0	2,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	1,871.68	2,100.00	228.32		10.9	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	70.00	70.00		100.0	100.00
TOTAL OPERATING EXPENDITURES	102,541.62	95,795.00	435,914.46	490,410.00	54,495.54		11.1	875,100.00
TOTAL FUND EXPENDITURES	102,541.62	95,795.00	435,914.46	490,410.00	54,495.54		11.1	875,100.00
NET REVENUE OVER EXPENDITURES	125,567.37	114,366.00	234,432.28	157,335.00	77,097.28	(49.0)	.00

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 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	8,702.00	17,404.00	26,106.00	8,702.00	33.3	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	11,077.00	22,154.00	33,231.00	11,077.00	33.3	44,310.00
2-33-3520 INTEREST	381.42	165.00	2,516.18	1,155.00	(1,361.18)	(117.9)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	28.23	.00	572.16	.00	(572.16)	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	4,117.25	.00	(4,117.25)	.0	.00
TOTAL RESERVE FUND REVENUE	409.65	19,944.00	46,763.59	60,492.00	13,728.41	22.7	81,120.00
TOTAL FUND REVENUE	409.65	19,944.00	46,763.59	60,492.00	13,728.41	22.7	81,120.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES								
2-83-4610	.00	5,000.00	21,796.02	20,000.00	(1,796.02)	(9.0)		30,000.00
2-83-4625	.00	.00	.00	15,000.00	15,000.00	100.0		20,000.00
2-83-4640	.00	5,000.00	.00	20,000.00	20,000.00	100.0		30,000.00
2-83-4675	12.98	30,000.00	1,414.68	120,000.00	118,585.32	98.8		175,000.00
2-83-4680	.00	.00	7,931.26	.00	(7,931.26)	.0		.00
2-83-4900	3.00	.00	3.00	.00	(3.00)	.0		.00
TOTAL RESERVE FUND EXPENDITUR	15.98	40,000.00	31,144.96	175,000.00	143,855.04	82.2		255,000.00
TOTAL FUND EXPENDITURES	15.98	40,000.00	31,144.96	175,000.00	143,855.04	82.2		255,000.00
NET REVENUE OVER EXPENDITURES	393.67	(20,056.00)	15,618.63	(114,508.00)	(130,126.63)	(113.6)		(173,880.00)