

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JUNE 30, 2016

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	159,885.10	
1-1080	ALPINE - ARCHITECTURAL ESCROW	9,278.64	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	71,754.10	
1-1155	A/R -- TAMARISK VILLAGE	5,303.59	
1-1158	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1188	ALLOWANCE FOR DOUBTFUL ACCTS	(15,438.34)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		224,608.29

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	105,483.95	
	TOTAL LIABILITIES		115,059.95

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	108,844.91	
	BALANCE - CURRENT DATE	108,844.91	
	TOTAL OWNER EQUITY		109,548.34
	TOTAL LIABILITIES AND EQUITY		224,608.29

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JUNE 30, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES – CD 1	600,311.86	
2-1030	EDWARD JONES – MM 1	225,952.97	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(491.94)	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		<u>874,987.71</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	<u>15,224.96</u>	
	BALANCE - CURRENT DATE	<hr/>	15,224.96
	TOTAL OWNER EQUITY		874,987.71
	TOTAL LIABILITIES AND EQUITY		<u>874,987.71</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	220.54	.00	142,983.06	141,214.00	(1,769.06)	(1.3)	282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	174,501.00	178,724.00	5,223.00	2.9	359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(1.08)	.00	19,449.48	19,500.00	50.52	.3	39,000.00
1-31-3130 TRASH ASSESSMENT	81.59	.00	75,386.40	74,100.00	(1,286.40)	(1.7)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	5,622.77	2,000.00	19,856.99	12,000.00	(7,856.99)	(65.5)	24,000.00
1-31-3520 LATE FEES	499.28	835.00	4,505.82	5,010.00	504.18	10.1	10,000.00
1-31-6500 INTEREST	1.88	2.00	12.35	8.00	(4.35)	(54.4)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	2,750.00	2,428.03	5,500.00	3,071.97	55.9	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	760.00	83.00	3,094.62	498.00	(2,596.62)	(521.4)	1,000.00
TOTAL OPERATING REVENUE	7,194.98	5,670.00	442,217.75	437,554.00	(4,663.75)	(1.1)	875,100.00
TOTAL FUND REVENUE	7,194.98	5,670.00	442,217.75	437,554.00	(4,663.75)	(1.1)	875,100.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	11,000.00	.00	11,000.00	11,000.00	100.00	11,000.00	11,000.00
1-50-4050	7,460.00	7,460.00	44,760.00	44,760.00	.00	.00	89,500.00	89,500.00
1-50-4060	540.00	540.00	3,240.00	3,240.00	.00	.00	6,500.00	6,500.00
1-50-4070	1,400.00	1,400.00	7,000.00	8,400.00	1,400.00	16.7	16,800.00	16,800.00
1-50-4090	82.50	585.00	6,257.18	3,510.00	(2,747.18)	(78.3)	7,000.00	7,000.00
1-50-4100	.00	450.00	2,120.00	2,700.00	580.00	21.5	5,400.00	5,400.00
1-50-4110	550.00	550.00	2,750.00	3,300.00	550.00	16.7	6,600.00	6,600.00
1-50-4280	.00	.00	1,055.75	.00	(1,055.75)	.0	12,000.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,400.00	2,400.00
1-50-4300	3,288.55	2,350.00	15,409.49	14,100.00	(1,309.49)	(9.3)	28,000.00	28,000.00
1-50-4350	250.00	.00	1,470.00	1,300.00	(170.00)	(13.1)	1,300.00	1,300.00
1-50-4360	109.52	1,165.00	5,556.96	6,990.00	1,433.04	20.5	14,000.00	14,000.00
1-50-4410	.00	230.00	1,299.61	1,380.00	80.39	5.8	3,600.00	3,600.00
1-50-4420	.00	35.00	.00	190.00	190.00	100.0	400.00	400.00
1-50-4450	1,894.30	700.00	5,854.03	3,800.00	(2,054.03)	(54.1)	9,500.00	9,500.00
1-50-4470	65.00	65.00	390.00	390.00	.00	.0	800.00	800.00
1-50-4510	.00	250.00	1,130.84	750.00	(380.84)	(50.8)	1,500.00	1,500.00
1-50-4600	27,221.43	27,000.00	54,442.86	80,000.00	25,557.14	32.0	188,000.00	188,000.00
1-50-4601	.00	800.00	641.28	1,800.00	1,158.72	64.4	5,000.00	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.0	500.00	500.00
1-50-4605	682.50	2,850.00	2,038.43	8,550.00	6,511.57	76.2	20,000.00	20,000.00
1-50-4606	1,800.00	500.00	5,800.00	5,000.00	(800.00)	(16.0)	6,500.00	6,500.00
1-50-4608	.00	.00	5,150.00	5,000.00	(150.00)	(3.0)	15,000.00	15,000.00
1-50-4610	313.36	2,150.00	1,402.81	4,200.00	2,797.19	66.6	11,000.00	11,000.00
1-50-4620	183.15	400.00	1,098.90	1,300.00	201.10	15.5	4,500.00	4,500.00
1-50-4630	590.23	750.00	590.23	2,250.00	1,659.77	73.8	5,000.00	5,000.00
1-50-4640	766.63	200.00	1,023.38	600.00	(423.38)	(70.6)	1,000.00	1,000.00
1-50-4650	948.99	550.00	5,388.43	3,300.00	(2,088.43)	(63.3)	6,500.00	6,500.00
1-50-4660	742.05	1,000.00	4,526.65	6,000.00	1,473.35	24.6	12,000.00	12,000.00
1-50-4665	1,652.89	725.00	5,983.67	4,225.00	(1,768.67)	(41.9)	8,500.00	8,500.00
1-50-4670	43.90	415.00	763.20	2,490.00	1,726.80	69.4	5,000.00	5,000.00
1-50-4680	236.21	1,800.00	2,219.87	4,200.00	1,980.13	47.2	11,500.00	11,500.00
1-50-4700	22,220.18	15,000.00	22,539.10	30,200.00	7,660.90	25.4	105,000.00	105,000.00
1-50-4710	1,985.10	2,500.00	1,985.10	5,500.00	3,514.90	63.9	20,000.00	20,000.00
1-50-4720	11,790.00	11,915.00	70,740.00	71,490.00	750.00	1.1	143,000.00	143,000.00
1-50-4730	1,250.00	1,250.00	6,500.00	7,500.00	1,000.00	13.3	15,000.00	15,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	266.20	215.00	1,148.61	1,290.00	141.39		11.0	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,130.74	2,500.00	12,794.05	15,000.00	2,205.95		14.7	30,000.00
1-50-4760 TELEPHONE	86.78	95.00	502.37	570.00	67.63		11.9	1,100.00
1-50-4810 STREET SWEEPING	6,000.00	7,500.00	15,000.00	15,000.00	.00		.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	1,900.00	2,500.00	600.00		24.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	6,240.00	6,240.00	.00		.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	1,778.36	1,740.00	(38.36)		(2.2)	3,500.00
1-50-7400 INCOME TAX	300.00	500.00	1,000.00	1,000.00	.00		.0	2,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	1,871.68	1,800.00	(71.68)		(4.0)	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	60.00	60.00		100.0	100.00
TOTAL OPERATING EXPENDITURES	97,995.21	109,035.00	333,372.84	394,615.00	61,242.16		15.5	875,100.00
TOTAL FUND EXPENDITURES	97,995.21	109,035.00	333,372.84	394,615.00	61,242.16		15.5	875,100.00
NET REVENUE OVER EXPENDITURES	(90,800.23)	(103,365.00)	108,844.91	42,939.00	(65,905.91)		(153.5)	.00

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	17,404.00	17,404.00	.00	.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	22,154.00	22,154.00	.00	.0	44,310.00
2-33-3520 INTEREST	237.94	165.00	2,134.76	990.00	(1,144.76)	(115.6)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(57.85)	.00	543.93	.00	(543.93)	.0	.00
2-33-3540 GRANT REVENUE	.00	.00	4,117.25	.00	(4,117.25)	.0	.00
TOTAL RESERVE FUND REVENUE	180.09	165.00	46,353.94	40,548.00	(5,805.94)	(14.3)	81,120.00
TOTAL FUND REVENUE	180.09	165.00	46,353.94	40,548.00	(5,805.94)	(14.3)	81,120.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	5,000.00	21,796.02	15,000.00	(6,796.02)	(45.3)	30,000.00
2-83-4625	.00	5,000.00	.00	15,000.00	15,000.00	100.0	20,000.00
2-83-4640	.00	5,000.00	.00	15,000.00	15,000.00	100.0	30,000.00
2-83-4675	1,401.70	30,000.00	1,401.70	90,000.00	88,598.30	98.4	175,000.00
2-83-4680	7,931.26	.00	7,931.26	.00	7,931.26)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	9,332.96	45,000.00	31,128.98	135,000.00	103,871.02	76.9	255,000.00
TOTAL FUND EXPENDITURES	9,332.96	45,000.00	31,128.98	135,000.00	103,871.02	76.9	255,000.00
NET REVENUE OVER EXPENDITURES	(9,152.87)	(44,835.00)	15,224.96	(94,452.00)	(109,676.96)	(116.1)	(173,890.00)