

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

MAY 31, 2016

BMSA OPERATING FUND

APPROVED
6/21/16

<u>ASSETS</u>			
1-1010	ALPINE BANK -- CHECKING	168,232.75	
1-1080	ALPINE - ARCHITECTURAL ESCROW	9,278.26	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	139,491.82	
1-1155	A/R -- TAMARISK VILLAGE	5,753.23	
1-1158	TAMARISK VILLAGE OVER/UNDER	(6,509.80)	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(15,438.34)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>301,142.92</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	91,218.35	
	TOTAL LIABILITIES		100,794.35
<u>OWNER EQUITY</u>			
1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>199,645.14</u>	
	BALANCE - CURRENT DATE	<u>199,645.14</u>	
	TOTAL OWNER EQUITY		200,348.57
	TOTAL LIABILITIES AND EQUITY		<u>301,142.92</u>

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MAY 31, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	235,047.99	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(434.09)	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<u> </u>	
	TOTAL ASSETS		<u><u>884,140.58</u></u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2880	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	<u>24,377.83</u>	
	BALANCE - CURRENT DATE	<u>24,377.83</u>	
	TOTAL OWNER EQUITY		884,140.58
	TOTAL LIABILITIES AND EQUITY		<u><u>884,140.58</u></u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(28.70)	.00	142,762.52	141,214.00	(1,548.52)	(1,1)	282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	174,501.00	179,724.00	5,223.00	2.9	359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(2.16)	.00	19,450.56	19,500.00	49.44	.3	39,000.00
1-31-3130 TRASH ASSESSMENT	(5.01)	.00	75,294.81	74,100.00	(1,194.81)	(1.6)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	4,313.39	2,000.00	14,234.22	10,000.00	(4,234.22)	(42.3)	24,000.00
1-31-3520 LATE FEES	372.79	835.00	4,006.54	4,175.00	168.46	4.0	10,000.00
1-31-6500 INTEREST	2.07	1.00	10.47	6.00	(4.47)	(74.5)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	2,428.03	2,750.00	321.97	11.7	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,134.62	83.00	2,334.62	415.00	(1,919.62)	(482.6)	1,000.00
TOTAL OPERATING REVENUE	5,787.00	2,919.00	435,022.77	431,884.00	(3,138.77)	(.7)	875,100.00
TOTAL FUND REVENUE	5,787.00	2,919.00	435,022.77	431,884.00	(3,138.77)	(.7)	875,100.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	.00	.00	.00	.00	11,000.00
1-50-4050	7,460.00	7,460.00	37,300.00	37,300.00	.00	.00	89,500.00
1-50-4060	540.00	540.00	2,700.00	2,700.00	.00	.00	6,500.00
1-50-4070	1,400.00	1,400.00	5,600.00	7,000.00	1,400.00	20.00	16,800.00
1-50-4080	645.00	585.00	6,174.68	2,925.00	3,249.68	(111.1)	7,000.00
1-50-4100	800.00	450.00	2,120.00	2,250.00	130.00	5.8	5,400.00
1-50-4110	550.00	550.00	2,200.00	2,750.00	550.00	20.00	6,600.00
1-50-4280	1,055.75	.00	1,055.75	.00	(1,055.75)	.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	2,400.00
1-50-4300	4,203.00	2,350.00	12,140.94	11,750.00	390.94	(3.3)	28,000.00
1-50-4350	.00	50.00	1,220.00	1,300.00	80.00	6.2	1,300.00
1-50-4360	1,220.91	1,165.00	5,447.44	5,825.00	377.56	6.5	14,000.00
1-50-4410	307.50	230.00	1,299.61	1,150.00	149.61	(13.0)	3,600.00
1-50-4420	.00	35.00	.00	155.00	155.00	100.00	400.00
1-50-4450	395.29	400.00	3,956.73	3,100.00	856.73	(27.7)	9,500.00
1-50-4470	65.00	65.00	325.00	325.00	.00	.00	800.00
1-50-4510	60.00	.00	1,130.84	500.00	630.84	(126.2)	1,500.00
1-50-4600	27,221.43	27,000.00	27,221.43	53,000.00	25,778.57	48.6	188,000.00
1-50-4601	641.28	800.00	641.28	1,000.00	358.72	35.9	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.00	500.00
1-50-4605	1,330.93	2,850.00	1,355.93	5,700.00	4,344.07	76.2	20,000.00
1-50-4606	.00	500.00	4,000.00	4,500.00	500.00	11.1	6,500.00
1-50-4608	.00	5,000.00	5,150.00	5,000.00	(150.00)	(3.0)	15,000.00
1-50-4610	257.10	500.00	1,089.45	2,050.00	960.55	46.9	11,000.00
1-50-4620	183.15	180.00	915.75	900.00	15.75	(1.8)	4,500.00
1-50-4630	.00	750.00	.00	1,500.00	1,500.00	100.00	5,000.00
1-50-4640	256.75	200.00	256.75	400.00	143.25	35.8	1,000.00
1-50-4650	2,400.00	550.00	4,439.44	2,750.00	1,689.44	(61.4)	6,500.00
1-50-4660	.00	1,000.00	3,784.60	5,000.00	1,215.40	24.3	12,000.00
1-50-4665	1,003.46	700.00	4,340.78	3,500.00	840.78	(24.0)	8,500.00
1-50-4670	244.88	415.00	719.30	2,075.00	1,355.70	65.3	5,000.00
1-50-4680	1,902.26	1,800.00	1,983.66	2,400.00	416.34	17.4	11,500.00
1-50-4700	102.23	15,000.00	318.92	15,200.00	14,881.08	97.9	105,000.00
1-50-4710	.00	1,500.00	.00	3,000.00	3,000.00	100.00	20,000.00
1-50-4720	11,790.00	11,915.00	58,950.00	59,575.00	625.00	1.1	143,000.00
1-50-4730	1,000.00	1,250.00	5,250.00	6,250.00	1,000.00	16.0	15,000.00

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 FOR THE 5 MONTHS ENDING MAY 31, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	223.51	215.00	882.41	1,075.00	192.59	17.9	17.9	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,117.05	2,500.00	10,663.31	12,500.00	1,836.69	14.7	14.7	30,000.00
1-50-4760 TELEPHONE	83.00	95.00	415.59	475.00	59.41	12.5	12.5	1,100.00
1-50-4810 STREET SWEEPING	9,000.00	.00	9,000.00	7,500.00	(1,500.00)	(20.0)	(20.0)	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	1,900.00	2,500.00	600.00	24.0	24.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	5,200.00	5,200.00	.00	.0	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	485.00	290.00	1,653.36	1,450.00	(203.36)	(14.0)	(14.0)	3,500.00
1-50-7400 INCOME TAX	.00	.00	700.00	500.00	(200.00)	(40.0)	(40.0)	2,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	1,871.68	1,500.00	(371.68)	(24.8)	(24.8)	4,000.00
1-50-9989 MISC OPERATING EXPENSE	.00	10.00	.00	50.00	50.00	100.0	100.0	100.00
TOTAL OPERATING EXPENDITURES	79,984.48	91,640.00	235,377.63	285,560.00	50,202.37	17.6	17.6	875,100.00
TOTAL FUND EXPENDITURES	79,984.48	91,640.00	235,377.63	285,560.00	50,202.37	17.6	17.6	875,100.00
NET REVENUE OVER EXPENDITURES	(74,197.48)	(88,721.00)	199,645.14	148,304.00	(53,341.14)	(36.5)	(36.5)	.00

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REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	17,404.00	17,404.00	.00	.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	22,154.00	22,154.00	.00	.0	44,310.00
2-33-3520 INTEREST	414.97	165.00	1,886.82	825.00	(1,071.82)	(129.9)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	41.89	.00	601.78	.00	(601.78)	.0	.00
2-33-3540 GRANT REVENUE	4,117.25	.00	4,117.25	.00	(4,117.25)	.0	.00
TOTAL RESERVE FUND REVENUE	4,574.11	165.00	46,173.85	40,383.00	(5,790.85)	(14.3)	81,120.00
TOTAL FUND REVENUE	4,574.11	165.00	46,173.85	40,383.00	(5,790.85)	(14.3)	81,120.00

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RESERVE FUND EXPENDITURES								
2-83-4610	.00	5,000.00	21,796.02	10,000.00	(11,796.02)	(118.0)		30,000.00
2-83-4625	.00	5,000.00	.00	10,000.00	10,000.00	100.0		20,000.00
2-83-4640	.00	5,000.00	.00	10,000.00	10,000.00	100.0		30,000.00
2-83-4675	.00	30,000.00	.00	60,000.00	60,000.00	100.0		175,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	45,000.00	21,796.02	90,000.00	68,203.98	75.8		255,000.00
TOTAL FUND EXPENDITURES	.00	45,000.00	21,796.02	90,000.00	68,203.98	75.8		255,000.00
NET REVENUE OVER EXPENDITURES	4,574.11	(44,835.00)	24,377.83	(49,617.00)	(73,994.83)	(149.1)		(173,880.00)