

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
APRIL 30, 2016

APPROVED
5/17/16

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	198,611.02
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,277.88
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	180,044.24
1-1155	A/R -- TAMARISK VILLAGE	6,560.05
1-1156	TAMARISK VILLAGE OVER/UNDER	(6,509.80)
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(15,438.34)
1-1170	A/R INCOME TAX	185.00
1-1550	LAND	100.00
	TOTAL ASSETS	<u>372,880.05</u>
 <u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2060	CONSTRUCTION DEPOSITS	9,576.00
1-2220	PREPAID ASSESSMENTS	88,758.00
	TOTAL LIABILITIES	<u>98,334.00</u>
 <u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>273,842.62</u>
	BALANCE - CURRENT DATE	<u>273,842.62</u>
	TOTAL OWNER EQUITY	274,546.05
	TOTAL LIABILITIES AND EQUITY	<u>372,880.05</u>

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APRIL 30, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	800,311.86	
2-1030	EDWARD JONES -- MM 1	230,515.77	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(475.98)	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		<u>879,566.47</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	(14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 19,803.72	
	BALANCE - CURRENT DATE	<hr/> 19,803.72	
	TOTAL OWNER EQUITY		879,566.47
	TOTAL LIABILITIES AND EQUITY		<u>879,566.47</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	69,916.85	70,607.00	142,781.22	141,214.00	(1,577.22)	(1.1)	292,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	87,250.50	89,862.00	174,501.00	179,724.00	5,223.00	2.9	359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,686.26	9,750.00	19,452.72	19,500.00	47.28	.2	39,000.00
1-31-3130 TRASH ASSESSMENT	36,972.15	37,050.00	75,299.82	74,100.00	(1,199.82)	(1.6)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	3,390.00	2,000.00	9,920.83	8,000.00	(1,920.83)	(24.0)	24,000.00
1-31-3520 LATE FEES	1,122.11	835.00	3,633.75	3,340.00	(293.75)	(8.8)	10,000.00
1-31-6500 INTEREST	2.32	1.00	8.40	5.00	(3.40)	(68.0)	20.00
1-31-6550 COMCAST FRANCHISE FEE	2,428.03	.00	2,428.03	2,750.00	321.97	11.7	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	280.00	83.00	1,200.00	332.00	(868.00)	(261.5)	1,000.00
TOTAL OPERATING REVENUE	211,048.22	210,188.00	429,235.77	428,965.00	(270.77)	(.1)	875,100.00
TOTAL FUND REVENUE	211,048.22	210,188.00	429,235.77	428,965.00	(270.77)	(.1)	875,100.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING APRIL 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	.00	.00	.00	.0	11,000.00
1-50-4050	7,460.00	7,460.00	29,840.00	29,840.00	.00	.0	89,500.00
1-50-4060	540.00	540.00	2,160.00	2,160.00	.00	.0	6,500.00
1-50-4070	1,400.00	1,400.00	4,200.00	5,600.00	1,400.00	25.0	16,800.00
1-50-4080	3,801.93	585.00	5,529.68	2,340.00	3,189.68	(136.3)	7,000.00
1-50-4100	.00	450.00	1,320.00	1,800.00	480.00	26.7	5,400.00
1-50-4110	550.00	550.00	1,650.00	2,200.00	550.00	25.0	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.0	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,400.00
1-50-4300	3,228.00	2,350.00	7,937.94	9,400.00	1,462.06	15.6	28,000.00
1-50-4350	.00	50.00	1,220.00	1,250.00	30.00	2.4	1,300.00
1-50-4360	137.77	1,165.00	4,226.53	4,660.00	433.47	9.3	14,000.00
1-50-4410	720.00	230.00	992.11	920.00	72.11	(7.8)	3,600.00
1-50-4420	.00	35.00	.00	120.00	120.00	100.0	400.00
1-50-4450	1,135.12	400.00	3,564.44	2,700.00	864.44	(32.0)	9,500.00
1-50-4470	65.00	65.00	260.00	260.00	.00	.0	800.00
1-50-4510	.00	250.00	1,070.84	500.00	570.84	(114.2)	1,500.00
1-50-4600	.00	26,000.00	.00	26,000.00	26,000.00	100.0	188,000.00
1-50-4601	.00	200.00	.00	200.00	200.00	100.0	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	.00	2,850.00	25.00	2,850.00	2,825.00	99.1	20,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.0	6,500.00
1-50-4608	5,150.00	.00	5,150.00	.00	5,150.00	.0	15,000.00
1-50-4610	244.20	750.00	832.35	1,550.00	717.65	46.3	11,000.00
1-50-4620	183.15	180.00	732.60	720.00	12.60	(1.8)	4,500.00
1-50-4630	.00	750.00	.00	750.00	750.00	100.0	5,000.00
1-50-4640	.00	200.00	.00	200.00	200.00	100.0	1,000.00
1-50-4650	358.53	550.00	2,039.44	2,200.00	160.56	7.3	6,500.00
1-50-4660	2,609.90	1,000.00	3,784.60	4,000.00	215.40	5.4	12,000.00
1-50-4665	2,108.02	700.00	3,337.32	2,800.00	537.32	(19.2)	8,500.00
1-50-4670	44.22	415.00	474.42	1,660.00	1,185.58	71.4	5,000.00
1-50-4680	20.35	450.00	81.40	600.00	518.60	86.4	11,500.00
1-50-4700	72.23	50.00	216.69	200.00	16.69	(8.4)	105,000.00
1-50-4710	.00	1,500.00	.00	1,500.00	1,500.00	100.0	20,000.00
1-50-4720	11,790.00	11,915.00	47,160.00	47,660.00	500.00	1.1	143,000.00
1-50-4730	1,000.00	1,250.00	4,250.00	5,000.00	750.00	15.0	15,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	222.38	215.00	658.90	860.00	201.10	23.4	23.4	2,600.00
1-50-4750 STREET LIGHT ELECTRICITY	2,138.08	2,500.00	8,546.26	10,000.00	1,453.74	14.5	14.5	30,000.00
1-50-4780 TELEPHONE	83.24	95.00	332.59	380.00	47.41	12.5	12.5	1,100.00
1-50-4810 STREET SWEEPING	.00	7,500.00	.00	7,500.00	7,500.00	100.0	100.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	1,900.00	.00	1,900.00	2,500.00	600.00	24.0	24.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	4,160.00	4,160.00	.00	.0	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	620.00	280.00	1,168.36	1,160.00	(8.36)	(7)	(7)	3,500.00
1-50-7400 INCOME TAX	.00	.00	700.00	500.00	(200.00)	(40.0)	(40.0)	2,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	300.00	1,871.68	1,200.00	(671.68)	(56.0)	(56.0)	4,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	40.00	40.00	100.0	100.0	100.00
TOTAL OPERATING EXPENDITURES	48,622.12	76,240.00	155,393.15	193,940.00	38,546.85	19.9	19.9	875,100.00
TOTAL FUND EXPENDITURES	48,622.12	76,240.00	155,393.15	193,940.00	38,546.85	19.9	19.9	875,100.00
NET REVENUE OVER EXPENDITURES	162,428.10	133,948.00	273,842.62	235,025.00	(38,817.62)	(16.5)	(16.5)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND REVENUE								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,702.00	8,702.00	17,404.00	17,404.00	.00	.00	.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	11,077.00	11,077.00	22,154.00	22,154.00	.00	.00	.0	44,310.00
2-33-3520 INTEREST	379.46	165.00	1,481.85	660.00	(821.85)	(124.5)		2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(95.27)	.00	559.89	.00	(559.89)	(559.89)	.0	.00
TOTAL RESERVE FUND REVENUE	20,063.19	19,944.00	41,599.74	40,218.00	(1,381.74)	(1,381.74)	(3.4)	81,120.00
TOTAL FUND REVENUE	20,063.19	19,944.00	41,599.74	40,218.00	(1,381.74)	(1,381.74)	(3.4)	81,120.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-63-4610 MEDIAN IMPROVEMENTS	21,796.02	5,000.00	21,796.02	5,000.00	(16,796.02)	(335.9)	30,000.00
2-63-4625 TREE REPLACEMENT	.00	5,000.00	.00	5,000.00	5,000.00	100.0	20,000.00
2-63-4640 FENCE IMPROVEMENTS	.00	5,000.00	.00	5,000.00	5,000.00	100.0	30,000.00
2-63-4675 LAND IMPROVEMENTS - 8935	.00	30,000.00	.00	30,000.00	30,000.00	100.0	175,000.00
TOTAL RESERVE FUND EXPENDITUR	21,796.02	45,000.00	21,796.02	45,000.00	23,203.98	51.6	255,000.00
<u>TOTAL FUND EXPENDITURES</u>							
	21,796.02	45,000.00	21,796.02	45,000.00	23,203.98	51.6	255,000.00
<u>NET REVENUE OVER EXPENDITURES</u>							
	(1,732.83)	(25,056.00)	19,803.72	(4,782.00)	(24,585.72)	(514.1)	(173,880.00)