

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
FEBRUARY 29, 2016

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	219,646.78	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,277.09	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	122,835.13	
1-1155	A/R -- TAMARISK VILLAGE	5,950.30	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 6,509.80)	
1-1186	ALLOWANCE FOR DOUBTFUL ACCTS	( 15,438.34)	
1-1170	A/R INCOME TAX	185.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>336,096.16</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2051	ACCOUNTS PAYABLE TO BMMD	8,143.77	
1-2059	ACCTS PAYABLE TO RESERVE FUND	( 395.00)	
1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	119,010.09	
	TOTAL LIABILITIES		136,334.86

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	703.43	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>199,057.87</u>	
	BALANCE - CURRENT DATE	<u>199,057.87</u>	
	TOTAL OWNER EQUITY		199,761.30
	TOTAL LIABILITIES AND EQUITY		<u>336,096.16</u>

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

FEBRUARY 29, 2016

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	600,311.86	
2-1030	EDWARD JONES -- MM 1	212,216.12	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 410.37)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	( 395.00)	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		<u>860,937.43</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 14,211.08)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 1,174.68	
	BALANCE - CURRENT DATE	<hr/> 1,174.68	
	TOTAL OWNER EQUITY		860,937.43
	TOTAL LIABILITIES AND EQUITY		<u>860,937.43</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	2,918.99	.00	83,743.47	70,607.00	( 13,136.47)	( 18.6)	282,430.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	( 1,961.00)	.00	98,327.50	89,862.00	( 8,465.50)	( 9.4)	359,450.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	344.91	.00	10,126.35	9,750.00	( 376.35)	( 3.9)	39,000.00
1-31-3130 TRASH ASSESSMENT	1,513.90	.00	39,308.52	37,050.00	( 2,258.52)	( 6.1)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	16,488.35	2,000.00	17,476.77	4,000.00	( 13,476.77)	( 338.9)	24,000.00
1-31-3520 LATE FEES	2,942.44	835.00	4,085.36	1,670.00	( 2,415.36)	( 144.6)	10,000.00
1-31-6500 INTEREST	1.92	1.00	3.95	3.00	( .95)	( 31.7)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	.00	.00	.00	.0	11,000.00
1-31-7000 MISCELLANEOUS REVENUES	320.00	83.00	600.00	166.00	( 434.00)	( 261.5)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>22,569.51</b>	<b>2,919.00</b>	<b>253,671.92</b>	<b>213,108.00</b>	<b>( 40,563.92)</b>	<b>( 19.0)</b>	<b>875,100.00</b>
<b>TOTAL FUND REVENUE</b>	<b>22,569.51</b>	<b>2,919.00</b>	<b>253,671.92</b>	<b>213,108.00</b>	<b>( 40,563.92)</b>	<b>( 19.0)</b>	<b>875,100.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>							
1-50-4040	.00	.00	.00	.00	.00	.00	11,000.00
1-50-4050	7,460.00	7,460.00	14,920.00	14,920.00	.00	.00	89,500.00
1-50-4060	540.00	540.00	1,080.00	1,080.00	.00	.00	6,500.00
1-50-4070	.00	1,400.00	1,400.00	2,800.00	1,400.00	50.0	16,800.00
1-50-4090	.00	585.00	1,245.00	1,170.00	( 75.00)	( 6.4)	7,000.00
1-50-4100	400.00	450.00	800.00	900.00	100.00	11.1	5,400.00
1-50-4110	.00	550.00	550.00	1,100.00	550.00	50.0	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	2,400.00
1-50-4300	1,509.70	2,350.00	1,509.70	4,700.00	3,190.30	67.9	28,000.00
1-50-4350	.00	50.00	1,100.00	1,150.00	50.00	4.4	1,300.00
1-50-4360	1,578.79	1,165.00	1,891.72	2,330.00	438.28	18.8	14,000.00
1-50-4410	90.00	230.00	90.00	460.00	370.00	80.4	3,600.00
1-50-4420	.00	25.00	.00	50.00	50.00	100.0	400.00
1-50-4450	143.77	400.00	1,518.50	1,900.00	381.50	20.1	9,500.00
1-50-4470	65.00	65.00	130.00	130.00	.00	.00	800.00
1-50-4510	.00	250.00	.00	250.00	250.00	100.0	1,500.00
1-50-4600	.00	.00	.00	.00	.00	.00	188,000.00
1-50-4601	.00	.00	.00	.00	.00	.00	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.00	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	20,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.00	6,500.00
1-50-4608	.00	.00	.00	.00	.00	.00	15,000.00
1-50-4610	257.10	150.00	318.15	300.00	( 18.15)	( 6.1)	11,000.00
1-50-4620	183.15	180.00	386.30	360.00	( 6.30)	( 1.8)	4,500.00
1-50-4630	.00	.00	.00	.00	.00	.00	5,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	1,000.00
1-50-4650	.00	550.00	.00	1,100.00	1,100.00	100.0	6,500.00
1-50-4660	667.70	1,000.00	667.70	2,000.00	1,332.30	66.6	12,000.00
1-50-4665	417.87	700.00	1,054.43	1,400.00	345.57	24.7	8,500.00
1-50-4670	49.15	415.00	49.15	830.00	780.85	84.1	5,000.00
1-50-4680	20.35	50.00	40.70	100.00	59.30	59.3	11,500.00
1-50-4700	72.23	50.00	72.23	100.00	27.77	27.8	105,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	20,000.00
1-50-4720	.00	11,915.00	11,790.00	23,830.00	12,040.00	50.5	143,000.00
1-50-4730	.00	1,250.00	1,000.00	2,500.00	1,500.00	60.0	15,000.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	216.07	215.00	216.07	430.00	213.93	49.8	2,600.00	
1-50-4750 STREET LIGHT ELECTRICITY	2,141.77	2,500.00	4,286.26	5,000.00	713.74	14.3	30,000.00	
1-50-4760 TELEPHONE	82.89	95.00	166.46	190.00	23.54	12.4	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	.00	1,600.00	1,600.00	100.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	2,080.00	2,080.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	125.00	290.00	400.00	580.00	180.00	31.0	3,500.00	
1-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	2,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	1,871.68	300.00	1,871.68	600.00	( 1,271.68)	( 212.0)	4,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	20.00	20.00	100.0	100.00	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>18,932.22</b>	<b>37,030.00</b>	<b>54,614.05</b>	<b>79,960.00</b>	<b>25,345.95</b>	<b>31.7</b>	<b>875,100.00</b>	
<b>TOTAL FUND EXPENDITURES</b>	<b>18,932.22</b>	<b>37,030.00</b>	<b>54,614.05</b>	<b>79,960.00</b>	<b>25,345.95</b>	<b>31.7</b>	<b>875,100.00</b>	
<b>NET REVENUE OVER EXPENDITURES</b>	<b>3,637.29</b>	<b>( 34,111.00)</b>	<b>199,057.87</b>	<b>133,148.00</b>	<b>( 65,909.87)</b>	<b>( 49.5)</b>	<b>.00</b>	

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	.00	8,702.00	8,702.00	100.0	34,810.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	.00	11,077.00	11,077.00	100.0	44,310.00
2-33-3520 INTEREST	2.36	165.00	549.18	330.00 (	219.18) (	66.4)	2,000.00
2-33-3530 E J BOOK TO MARKET ADJUSTMENT 1	150.92	.00	625.50	.00 (	625.50)	.0	.00
TOTAL RESERVE FUND REVENUE	153.28	165.00	1,174.68	20,109.00	18,934.32	94.2	81,120.00
TOTAL FUND REVENUE	153.28	165.00	1,174.68	20,109.00	18,934.32	94.2	81,120.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2016

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>RESERVE FUND EXPENDITURES</b>							
2-83-4610	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4625	.00	.00	.00	.00	.00	.0	20,000.00
2-83-4640	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4675	.00	.00	.00	.00	.00	.0	175,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.0	255,000.00
<b>TOTAL FUND EXPENDITURES</b>							
	.00	.00	.00	.00	.00	.0	255,000.00
<b>NET REVENUE OVER EXPENDITURES</b>							
	153.28	165.00	1,174.68	20,109.00	18,934.32	94.2 (	173,880.00)