

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

OCTOBER 31, 2015

BMSA OPERATING FUND

APPROVED
11/17/15

ASSETS

1-1010	ALPINE BANK -- CHECKING	21,410.64	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,395.55	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	167,020.73	
1-1155	A/R -- TAMARISK VILLAGE	7,118.89	
1-1156	TAMARISK VILLAGE OVER/UNDER	(1,220.67)	
1-1550	LAND	100.00	
	TOTAL ASSETS		203,875.14

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	7,958.72	
1-2510	INCOME TAX PAYABLE	(165.00)	
	TOTAL LIABILITIES		17,369.72

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	180,441.80	
	BALANCE - CURRENT DATE	180,441.80	
	TOTAL OWNER EQUITY		186,505.42
	TOTAL LIABILITIES AND EQUITY		203,875.14

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OCTOBER 31, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	208,214.23	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(418.58)	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>877,322.33</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>3,348.50</u>	
	BALANCE - CURRENT DATE	<u>3,348.50</u>	
	TOTAL OWNER EQUITY		877,322.33
	TOTAL LIABILITIES AND EQUITY		<u>877,322.33</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	78,322.03	70,553.00	289,404.00	282,210.00	(7,194.00)	(2.6)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	89,793.00	367,719.00	359,170.00	(8,549.00)	(2.4)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,678.45	9,750.00	39,127.57	39,000.00	(127.57)	(.3)	39,000.00
1-31-3130 TRASH ASSESSMENT	36,835.45	37,050.00	148,067.61	148,200.00	132.39	.1	148,200.00
1-31-3510 FINES & ATTORNEY FEES	2,567.70	3,000.00	23,339.37	30,000.00	6,660.63	22.2	36,000.00
1-31-3520 LATE FEES	1,267.35	1,000.00	8,127.55	10,000.00	1,872.45	18.7	12,000.00
1-31-6500 INTEREST	.87	2.00	16.76	16.00	(.76)	(4.8)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	5,509.63	10,500.00	4,990.37	47.5	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	360.00	84.00	29,449.09	832.00	(28,617.09)	(3439.6)	1,000.00
TOTAL OPERATING REVENUE	229,320.35	211,232.00	910,760.58	879,928.00	(30,832.58)	(3.5)	891,600.00
TOTAL FUND REVENUE	229,320.35	211,232.00	910,760.58	879,928.00	(30,832.58)	(3.5)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
1-50-4040	11,200.00	.00	11,200.00	11,000.00	(200.00)	(1.8)	11,000.00
1-50-4050	7,210.00	7,210.00	72,100.00	72,100.00	.00	.0	86,500.00
1-50-4060	540.00	540.00	5,400.00	5,400.00	.00	.0	6,500.00
1-50-4070	1,400.00	1,400.00	14,000.00	14,000.00	.00	.0	16,800.00
1-50-4075	.00	.00	685.00	.00	685.00	.0	.00
1-50-4090	45.00	415.00	6,850.84	4,170.00	(2,680.84)	(64.3)	5,000.00
1-50-4100	810.00	450.00	4,944.95	4,500.00	(444.95)	(9.9)	5,400.00
1-50-4110	550.00	550.00	5,500.00	5,500.00	.00	.0	6,600.00
1-50-4280	.00	12,000.00	1,055.75	12,000.00	10,944.25	91.2	12,000.00
1-50-4281	.00	2,000.00	.00	2,000.00	2,000.00	100.0	2,000.00
1-50-4300	3,482.88	3,330.00	18,507.45	33,340.00	14,832.55	44.5	40,000.00
1-50-4350	.00	150.00	1,220.00	1,300.00	80.00	6.2	1,300.00
1-50-4360	1,531.45	1,085.00	12,565.77	10,850.00	(1,715.77)	(15.8)	13,000.00
1-50-4410	11.24	1,000.00	2,041.70	2,800.00	758.30	27.1	4,000.00
1-50-4420	.00	40.00	.00	400.00	400.00	100.0	500.00
1-50-4450	1,273.65	1,000.00	4,803.61	7,750.00	2,946.39	38.0	10,000.00
1-50-4470	65.00	66.00	650.00	668.00	18.00	2.7	800.00
1-50-4510	.00	.00	424.83	1,250.00	825.17	66.0	1,500.00
1-50-4600	.00	27,000.00	163,328.58	187,000.00	23,671.42	12.7	188,000.00
1-50-4601	.00	800.00	3,847.68	5,000.00	1,152.32	23.1	5,000.00
1-50-4604	.00	70.00	405.00	500.00	95.00	19.0	500.00
1-50-4605	1,590.00	2,900.00	23,720.00	20,000.00	(3,720.00)	(18.6)	20,000.00
1-50-4606	.00	290.00	5,655.00	6,000.00	345.00	5.8	6,000.00
1-50-4608	5,150.00	5,000.00	15,450.00	15,000.00	(450.00)	(3.0)	15,000.00
1-50-4610	1,495.52	300.00	7,953.66	8,200.00	246.34	3.0	12,000.00
1-50-4620	183.15	200.00	3,844.47	3,100.00	(744.47)	(24.0)	4,000.00
1-50-4630	.00	550.00	300.00	4,850.00	4,550.00	93.8	5,000.00
1-50-4640	.00	.00	.00	1,200.00	1,200.00	100.0	1,200.00
1-50-4650	522.66	500.00	9,170.15	5,000.00	(4,170.15)	(83.4)	6,000.00
1-50-4660	1,103.10	1,085.00	8,017.94	10,850.00	2,832.06	26.1	13,000.00
1-50-4665	737.82	.00	7,554.27	.00	(7,554.27)	.0	.00
1-50-4670	88.85	300.00	4,678.62	4,400.00	(278.62)	(6.3)	5,000.00
1-50-4680	1,248.87	1,200.00	10,765.23	8,860.00	(1,905.23)	(21.5)	10,000.00
1-50-4700	23,383.31	12,000.00	97,521.24	110,000.00	12,478.76	11.3	110,000.00
1-50-4710	3,216.18	3,500.00	13,457.67	21,000.00	7,542.33	35.9	21,000.00
1-50-4720	11,790.00	11,920.00	117,900.00	119,160.00	1,260.00	1.1	143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,250.00	1,330.00	11,000.00	13,300.00	2,300.00	17.3	16,000.00	16,000.00
1-50-4740 TRASH DUMPSTER	431.76	190.00	2,346.07	1,900.00	(446.07)	(23.5)	2,300.00	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,063.33	3,750.00	21,054.50	37,500.00	16,445.50	43.9	45,000.00	45,000.00
1-50-4760 TELEPHONE	83.53	92.00	809.21	920.00	110.79	12.0	1,100.00	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	2,400.00	3,300.00	900.00	27.3	5,000.00	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	10,400.00	10,410.00	10.00	.1	12,500.00	12,500.00
1-50-4845 TRAILS LITTER PICKUP	739.62	250.00	3,491.58	2,500.00	(991.58)	(39.7)	3,000.00	3,000.00
1-50-7400 INCOME TAX	.00	.00	1,107.00	2,250.00	1,143.00	50.8	3,000.00	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	1,145.18	80.00	4,329.61	800.00	(3,529.61)	(441.2)	1,000.00	1,000.00
1-50-9999 MISC OPERATING EXPENSE	2,861.40	5.00	2,861.40	90.00	(2,771.40)	(3079.3)	100.00	100.00
TOTAL OPERATING EXPENDITURES	88,243.50	106,398.00	730,318.78	807,118.00	76,799.22	9.5	891,600.00	891,600.00
TOTAL FUND EXPENDITURES	88,243.50	106,398.00	730,318.78	807,118.00	76,799.22	9.5	891,600.00	891,600.00
NET REVENUE OVER EXPENDITURES	141,076.85	104,834.00	180,441.80	72,810.00	(107,631.80)	(147.8)	.00	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	8,760.00	26,280.00	35,040.00	8,760.00	25.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	11,145.00	33,435.00	44,580.00	11,145.00	25.0	44,580.00
2-33-3520 INTEREST	661.58	180.00	1,977.94	1,800.00	(177.94)	(9.9)	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	102.07	.00	145.06	.00	(145.06)	.0	.00
TOTAL RESERVE FUND REVENUE	763.65	20,085.00	61,838.00	81,420.00	19,582.00	24.1	81,820.00
TOTAL FUND REVENUE	763.65	20,085.00	61,838.00	81,420.00	19,582.00	24.1	81,820.00

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<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610	.00	.00	.00	30,000.00	30,000.00	100.0	100.0	30,000.00
2-83-4620	.00	.00	.00	20,000.00	20,000.00	100.0	100.0	20,000.00
2-83-4630	.00	.00	26,455.00	30,000.00	3,545.00	11.8	11.8	30,000.00
2-83-4640	.00	.00	22,500.00	.00	(22,500.00)	.0	.0	.00
2-83-4675	.00	.00	9,534.50	5,000.00	4,534.50	(90.7)	(90.7)	5,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	58,489.50	85,000.00	26,510.50	31.2	31.2	85,000.00
<u>TOTAL FUND EXPENDITURES</u>								
	.00	.00	58,489.50	85,000.00	26,510.50	31.2	31.2	85,000.00
<u>NET REVENUE OVER EXPENDITURES</u>								
	763.65	20,085.00	3,348.50	3,580.00	(6,928.50)	(193.5)	(193.5)	3,180.00