

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

SEPTEMBER 30, 2015

BMSA OPERATING FUND

APPROVED  
10/20/15

ASSETS

1-1010	ALPINE BANK -- CHECKING	17,355.48	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,395.14	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	83,396.51	
1-1153	ACCOUNTS RECEIVABLE - BMMD	1,247.25	
1-1155	A/R -- TAMARISK VILLAGE	5,252.12	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 1,220.67)	
1-1550	LAND	100.00	
	TOTAL ASSETS		115,575.83

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	60,736.26	
1-2510	INCOME TAX PAYABLE	( 165.00)	
	TOTAL LIABILITIES		70,147.26

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	39,364.95	
	BALANCE - CURRENT DATE	39,364.95	
	TOTAL OWNER EQUITY		45,428.57
	TOTAL LIABILITIES AND EQUITY		115,575.83

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SEPTEMBER 30, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	207,552.65	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 520.65)	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>876,558.68</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	<u>2,584.85</u>	
	BALANCE - CURRENT DATE	<u>2,584.85</u>	
	TOTAL OWNER EQUITY		876,558.68
	TOTAL LIABILITIES AND EQUITY		<u>876,558.68</u>

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	( 8,725.82)	.00	211,081.97	211,657.00	575.03	.3	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	( 11,145.00)	.00	267,430.50	269,377.00	1,946.50	.7	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	26.40	.00	29,449.12	29,250.00	( 199.12)	(.7)	39,000.00
1-31-3130 TRASH ASSESSMENT	21.53	.00	111,232.16	111,150.00	( 82.16)	(.1)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	4,127.61	3,000.00	20,771.67	27,000.00	6,228.33	23.1	36,000.00
1-31-3520 LATE FEES	615.06	1,000.00	6,860.20	9,000.00	2,139.80	23.8	12,000.00
1-31-6500 INTEREST	1.07	2.00	15.89	14.00	( 1.89)	(13.5)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,500.00	5,509.63	10,500.00	4,990.37	47.5	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	360.00	84.00	29,089.09	748.00	( 28,341.09)	( 3788.9)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	( 14,719.15)	7,586.00	681,440.23	668,696.00	( 12,744.23)	( 1.9)	891,600.00
<b>TOTAL FUND REVENUE</b>	( 14,719.15)	7,586.00	681,440.23	668,696.00	( 12,744.23)	( 1.9)	891,600.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	.00	11,000.00	11,000.00	100.00	11,000.00	11,000.00
1-50-4050	7,210.00	7,210.00	64,890.00	64,890.00	.00	.00	64,890.00	86,500.00
1-50-4060	540.00	540.00	4,860.00	4,860.00	.00	.00	4,860.00	6,500.00
1-50-4070	1,400.00	1,400.00	12,600.00	12,600.00	.00	.00	12,600.00	16,800.00
1-50-4075	120.00	.00	685.00	.00	( 685.00)	.00	.00	.00
1-50-4090	45.00	415.00	6,805.84	3,755.00	( 3,050.84)	( 81.3)	( 3,050.84)	5,000.00
1-50-4100	450.00	450.00	4,134.95	4,050.00	( 84.95)	( 2.1)	( 84.95)	5,400.00
1-50-4110	550.00	550.00	4,950.00	4,950.00	.00	.00	4,950.00	6,600.00
1-50-4280	.00	.00	1,055.75	.00	( 1,055.75)	.00	.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.00	2,000.00
1-50-4300	2,048.60	3,330.00	15,024.57	30,010.00	14,985.43	49.9	14,985.43	40,000.00
1-50-4350	.00	.00	1,220.00	1,150.00	( 70.00)	( 6.1)	( 70.00)	1,300.00
1-50-4360	1,040.09	1,085.00	11,034.32	9,765.00	( 1,269.32)	( 13.0)	( 1,269.32)	13,000.00
1-50-4410	468.00	200.00	2,030.46	1,800.00	( 230.46)	( 12.8)	( 230.46)	4,000.00
1-50-4420	.00	40.00	.00	360.00	360.00	100.00	360.00	500.00
1-50-4450	180.84	750.00	3,529.96	6,750.00	3,220.04	47.7	3,220.04	10,000.00
1-50-4470	65.00	66.00	585.00	602.00	17.00	2.8	17.00	800.00
1-50-4510	.00	250.00	424.83	1,250.00	825.17	66.0	825.17	1,500.00
1-50-4600	54,442.86	27,000.00	163,328.58	160,000.00	( 3,328.58)	( 2.1)	( 3,328.58)	188,000.00
1-50-4601	1,282.56	700.00	3,847.68	4,200.00	352.32	8.4	352.32	5,000.00
1-50-4604	405.00	70.00	405.00	430.00	25.00	5.8	25.00	500.00
1-50-4605	3,750.00	2,850.00	22,130.00	17,100.00	( 5,030.00)	( 29.4)	( 5,030.00)	20,000.00
1-50-4606	1,025.00	285.00	5,655.00	5,710.00	55.00	1.0	55.00	6,000.00
1-50-4608	.00	.00	10,300.00	10,000.00	( 300.00)	( 3.0)	( 300.00)	15,000.00
1-50-4610	706.22	250.00	6,458.14	7,900.00	1,441.86	18.3	1,441.86	12,000.00
1-50-4620	183.15	200.00	3,661.32	2,900.00	( 761.32)	( 26.3)	( 761.32)	4,000.00
1-50-4630	.00	650.00	300.00	4,300.00	4,000.00	93.0	4,000.00	5,000.00
1-50-4640	.00	200.00	.00	1,200.00	1,200.00	100.00	1,200.00	1,200.00
1-50-4650	1,456.38	500.00	8,647.49	4,500.00	( 4,147.49)	( 92.2)	( 4,147.49)	6,000.00
1-50-4660	2,040.15	1,085.00	6,914.84	9,765.00	2,850.16	29.2	2,850.16	13,000.00
1-50-4665	949.44	.00	6,816.45	.00	( 6,816.45)	.00	.00	.00
1-50-4670	54.78	500.00	4,589.77	4,100.00	( 489.77)	( 12.0)	( 489.77)	5,000.00
1-50-4680	1,787.88	1,200.00	9,516.36	7,660.00	( 1,856.36)	( 24.2)	( 1,856.36)	10,000.00
1-50-4700	20,708.42	22,000.00	74,137.93	98,000.00	23,862.07	24.4	23,862.07	110,000.00
1-50-4710	3,169.56	4,000.00	10,241.49	17,500.00	7,258.51	41.5	7,258.51	21,000.00
1-50-4720	23,580.00	11,920.00	106,110.00	107,240.00	1,130.00	1.1	1,130.00	143,000.00

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 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	2,250.00	1,330.00	9,750.00	11,970.00	2,220.00	2,220.00	18.6	16,000.00
1-50-4740 TRASH DUMPSTER	224.05	190.00	1,914.31	1,710.00	( 204.31)	( 204.31)	( 12.0)	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,066.57	3,750.00	18,991.17	33,750.00	14,758.83	14,758.83	43.7	45,000.00
1-50-4760 TELEPHONE	82.72	92.00	725.68	828.00	102.32	102.32	12.4	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOWREMOVAL	.00	.00	2,400.00	2,500.00	100.00	100.00	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	9,360.00	9,360.00	.00	.00	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	636.81	250.00	2,751.96	2,250.00	( 501.96)	( 501.96)	( 22.3)	3,000.00
1-50-7400 INCOME TAX	390.00	750.00	1,107.00	2,250.00	1,143.00	1,143.00	50.8	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	476.93	80.00	3,184.43	720.00	( 2,464.43)	( 2,464.43)	( 342.3)	1,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	.00	85.00	85.00	85.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	136,826.01	97,183.00	642,075.28	700,720.00	58,644.72	58,644.72	8.4	891,600.00
TOTAL FUND EXPENDITURES	136,826.01	97,183.00	642,075.28	700,720.00	58,644.72	58,644.72	8.4	891,600.00
NET REVENUE OVER EXPENDITURES	( 151,545.16)	( 89,597.00)	39,364.95	( 32,024.00)	( 71,388.95)	( 71,388.95)	( 222.9)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,760.00	.00	26,280.00	26,280.00	.00	.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	11,145.00	.00	33,435.00	33,435.00	.00	.0	44,580.00
2-33-3520 INTEREST	1.65	180.00	1,316.36	1,620.00	303.64	18.7	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	109.54	.00	42.99	.00	( 42.99)	.0	.00
TOTAL RESERVE FUND REVENUE	20,016.19	180.00	61,074.35	61,335.00	260.65	.4	81,820.00
TOTAL FUND REVENUE	20,016.19	180.00	61,074.35	61,335.00	260.65	.4	81,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>								
2-83-4610	.00	5,000.00	.00	30,000.00	30,000.00	100.0	30,000.00	30,000.00
2-83-4620	.00	.00	.00	20,000.00	20,000.00	100.0	20,000.00	20,000.00
2-83-4630	.00	5,000.00	26,455.00	30,000.00	3,545.00	11.8	30,000.00	30,000.00
2-83-4640	.00	.00	22,500.00	.00	( 22,500.00)	.0	.00	.00
2-83-4675	3,905.00	.00	9,534.50	5,000.00	( 4,534.50)	90.7	( 4,534.50)	5,000.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>3,905.00</b>	<b>10,000.00</b>	<b>58,489.50</b>	<b>85,000.00</b>	<b>26,510.50</b>	<b>31.2</b>	<b>26,510.50</b>	<b>85,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>3,905.00</b>	<b>10,000.00</b>	<b>58,489.50</b>	<b>85,000.00</b>	<b>26,510.50</b>	<b>31.2</b>	<b>26,510.50</b>	<b>85,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>16,111.19</b>	<b>( 9,820.00)</b>	<b>2,584.85</b>	<b>( 23,665.00)</b>	<b>( 26,249.85)</b>	<b>( 110.9)</b>	<b>( 26,249.85)</b>	<b>( 3,180.00)</b>