

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
AUGUST 31, 2015

BMSA OPERATING FUND

APPROVED  
9/15/15

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	108,075.91
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,514.75
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	135,653.91
1-1155	A/R -- TAMARISK VILLAGE	6,036.92
1-1156	TAMARISK VILLAGE OVER/UNDER	( 1,220.67)
1-1550	LAND	100.00
	TOTAL ASSETS	<u>258,210.82</u>
 <u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2060	CONSTRUCTION DEPOSITS	9,576.00
1-2220	PREPAID ASSESSMENTS	51,826.09
1-2510	INCOME TAX PAYABLE	( 165.00)
	TOTAL LIABILITIES	61,237.09
 <u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>190,910.11</u>
	BALANCE - CURRENT DATE	<u>190,910.11</u>
	TOTAL OWNER EQUITY	196,973.73
	TOTAL LIABILITIES AND EQUITY	<u>258,210.82</u>

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AUGUST 31, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	191,551.00	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 630.19)	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>860,447.49</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	( 13,526.34)	
	BALANCE - CURRENT DATE	( 13,526.34)	
	TOTAL OWNER EQUITY		860,447.49
	TOTAL LIABILITIES AND EQUITY		<u>860,447.49</u>

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	( 21.03)	.00	219,807.79	211,657.00	( 8,150.79)	( 3.9)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	278,575.50	269,377.00	( 9,198.50)	( 3.4)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	( 3.24)	.00	29,422.72	29,250.00	( 172.72)	( .6)	39,000.00
1-31-3130 TRASH ASSESSMENT	( 12.75)	.00	111,210.63	111,150.00	( 60.63)	( .1)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	( 1,765.97)	3,000.00	16,644.06	24,000.00	7,355.94	30.7	36,000.00
1-31-3520 LATE FEES	697.80	1,000.00	6,245.14	8,000.00	1,754.86	21.9	12,000.00
1-31-6500 INTEREST	1.21	2.00	14.82	12.00	( 2.82)	( 23.5)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	5,509.63	7,000.00	1,490.37	21.3	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	520.00	83.00	28,729.09	664.00	( 28,065.09)	( 4226.7)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>( 583.98)</b>	<b>4,085.00</b>	<b>696,159.38</b>	<b>661,110.00</b>	<b>( 35,049.38)</b>	<b>( 5.3)</b>	<b>891,600.00</b>
<b>TOTAL FUND REVENUE</b>	<b>( 583.98)</b>	<b>4,085.00</b>	<b>696,159.38</b>	<b>661,110.00</b>	<b>( 35,049.38)</b>	<b>( 5.3)</b>	<b>891,600.00</b>

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING AUGUST 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET	
<u>OPERATING EXPENDITURES</u>								
1-50-4040	AUDIT & TAX PREPARATION	.00	.00	.00	11,000.00	11,000.00	100.0	11,000.00
1-50-4050	MANAGEMENT & ACCOUNTING	7,210.00	7,210.00	57,680.00	57,680.00	.00	.0	86,500.00
1-50-4060	TAM VIL MNGT & ACCTG	540.00	540.00	4,320.00	4,320.00	.00	.0	6,500.00
1-50-4070	COVENANT ENFORCEMENT SERVICE	1,400.00	1,400.00	11,200.00	11,200.00	.00	.0	16,800.00
1-50-4075	ARCHETECTURAL INSPECTIONS	.00	.00	565.00	.00	( 565.00)	.0	.00
1-50-4090	COMMUNITY RELATIONS	45.00	415.00	6,760.84	3,340.00	( 3,420.84)	( 102.4)	5,000.00
1-50-4100	WEBSITE EXPENSE	450.00	450.00	3,684.95	3,600.00	( 84.95)	( 2.4)	5,400.00
1-50-4110	NEWSLETTER EXPENSE	550.00	550.00	4,400.00	4,400.00	.00	.0	6,600.00
1-50-4280	COMMON AREA INSURANCE	.00	.00	1,055.75	.00	( 1,055.75)	.0	12,000.00
1-50-4281	DIRECTORS & OFFICERS INSURANC	.00	.00	.00	.00	.00	.0	2,000.00
1-50-4300	LEGAL SERVICES	2,031.00	3,335.00	12,975.97	26,680.00	13,704.03	51.4	40,000.00
1-50-4350	MEMBERSHIP FEES	.00	.00	1,220.00	1,150.00	( 70.00)	( 6.1)	1,300.00
1-50-4360	BANK CHARGES	2,194.89	1,085.00	9,994.23	8,680.00	( 1,314.23)	( 15.1)	13,000.00
1-50-4410	MEETING EXPENSE	322.37	200.00	1,562.46	1,600.00	37.54	2.4	4,000.00
1-50-4420	COMMITTEE EXPENSE	.00	40.00	.00	320.00	320.00	100.0	500.00
1-50-4450	POSTAGE/COPY/OFFICE SUPPLIES	478.80	750.00	3,349.12	6,000.00	2,650.88	44.2	10,000.00
1-50-4470	STORAGE LEASE	65.00	67.00	520.00	536.00	16.00	3.0	800.00
1-50-4510	FLAGS	102.56	.00	424.83	1,000.00	575.17	57.5	1,500.00
1-50-4600	LANDSCAPE MAINTENANCE	27,221.43	26,000.00	108,885.72	133,000.00	24,114.28	18.1	188,000.00
1-50-4601	TV LANDSCAPE MAINTENANCE	641.28	700.00	2,565.12	3,500.00	934.88	26.7	5,000.00
1-50-4604	FORECLOSURE PROPERTY MAINT	.00	80.00	.00	360.00	360.00	100.0	500.00
1-50-4605	RIGHT-OF-WAY/OPEN SPACE MAINT	7,150.00	2,850.00	18,380.00	14,250.00	( 4,130.00)	( 29.0)	20,000.00
1-50-4606	TREE TRIMMING	105.00	285.00	4,630.00	5,425.00	795.00	14.7	6,000.00
1-50-4608	WEED MANAGEMENT	5,150.00	5,000.00	10,300.00	10,000.00	( 300.00)	( 3.0)	15,000.00
1-50-4610	SPRINKLER SYSTEM MAINTENANCE	1,234.19	5,100.00	5,751.92	7,650.00	1,898.08	24.8	12,000.00
1-50-4620	TAM VIL SPRINKLER MAINTENANCE	1,383.19	900.00	3,478.17	2,700.00	( 778.17)	( 28.8)	4,000.00
1-50-4630	TRAILS MAINTENANCE/REPAIR	.00	650.00	300.00	3,650.00	3,350.00	91.8	5,000.00
1-50-4640	BENCH MAINTENANCE	.00	200.00	.00	1,000.00	1,000.00	100.0	1,200.00
1-50-4650	FENCE MAINTENANCE	811.65	500.00	7,191.11	4,000.00	( 3,191.11)	( 79.8)	6,000.00
1-50-4660	STREET LIGHT MAINTENANCE	.00	1,085.00	4,874.69	8,680.00	3,805.31	43.8	13,000.00
1-50-4665	UTILITY LOCATES	424.20	.00	5,867.01	.00	( 5,867.01)	.0	.00
1-50-4670	STREET SIGN MAINTENANCE	40.70	715.00	4,534.99	3,600.00	( 934.99)	( 26.0)	5,000.00
1-50-4680	WATERFALL MAINTENANCE	1,746.92	1,400.00	7,728.48	6,460.00	( 1,268.48)	( 19.6)	10,000.00
1-50-4700	IRRIGATION WATER	24,003.05	25,000.00	53,429.51	76,000.00	22,570.49	29.7	110,000.00
1-50-4710	IRRIGATION WATER - TAM VILLAGE	3,454.02	5,000.00	7,071.93	13,500.00	6,428.07	47.6	21,000.00
1-50-4720	TRASH SERVICE	.00	11,915.00	82,530.00	95,320.00	12,790.00	13.4	143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	.00	1,330.00	7,500.00	10,640.00	3,140.00	29.5	16,000.00
1-50-4740 TRASH DUMPSTER	226.22	190.00	1,690.26	1,520.00	( 170.26)	( 11.2)	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,103.35	3,750.00	16,924.60	30,000.00	13,075.40	43.6	45,000.00
1-50-4760 TELEPHONE	82.72	92.00	642.96	736.00	93.04	12.6	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	8,320.00	8,320.00	.00	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	606.82	250.00	2,115.15	2,000.00	( 115.15)	( 5.8)	3,000.00
1-50-7400 INCOME TAX	.00	.00	717.00	1,500.00	783.00	52.2	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	2,707.50	640.00	( 2,067.50)	( 323.1)	1,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	80.00	80.00	100.0	100.00
<b>TOTAL OPERATING EXPENDITURES</b>	<b>92,814.36</b>	<b>110,164.00</b>	<b>505,249.27</b>	<b>603,537.00</b>	<b>98,287.73</b>	<b>16.3</b>	<b>891,600.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>92,814.36</b>	<b>110,164.00</b>	<b>505,249.27</b>	<b>603,537.00</b>	<b>98,287.73</b>	<b>16.3</b>	<b>891,600.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 93,398.34)</b>	<b>( 106,079.00)</b>	<b>190,910.11</b>	<b>57,573.00</b>	<b>( 133,337.11)</b>	<b>( 231.6)</b>	<b>.00</b>

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESMEN	.00	.00	17,520.00	26,280.00	8,760.00	33.3	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	22,290.00	33,435.00	11,145.00	33.3	44,580.00
2-33-3520 INTEREST	2.42	180.00	1,314.71	1,440.00	125.29	8.7	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 81.69)	.00	( 66.55)	.00	66.55	.0	.00
TOTAL RESERVE FUND REVENUE	( 79.27)	180.00	41,058.16	61,155.00	20,096.84	32.9	81,820.00
TOTAL FUND REVENUE	( 79.27)	180.00	41,058.16	61,155.00	20,096.84	32.9	81,820.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	5,000.00	.00	25,000.00	25,000.00	100.0	30,000.00
2-83-4620 COMMON AREA IMPROVEMENTS	.00	4,000.00	.00	20,000.00	20,000.00	100.0	20,000.00
2-83-4630 TRAILS IMPROVEMENTS	.00	5,000.00	26,455.00	25,000.00	( 1,455.00)	( 5.8)	30,000.00
2-83-4640 FENCE IMPROVEMENTS	.00	.00	22,500.00	.00	( 22,500.00)	.0	.00
2-83-4675 LAND IMPROVEMENTS - 8935	3,080.00	1,000.00	5,629.50	5,000.00	( 629.50)	( 12.6)	5,000.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>3,080.00</b>	<b>15,000.00</b>	<b>54,584.50</b>	<b>75,000.00</b>	<b>20,415.50</b>	<b>27.2</b>	<b>85,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>3,080.00</b>	<b>15,000.00</b>	<b>54,584.50</b>	<b>75,000.00</b>	<b>20,415.50</b>	<b>27.2</b>	<b>85,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 3,159.27)</b>	<b>( 14,820.00)</b>	<b>( 13,526.34)</b>	<b>( 13,845.00)</b>	<b>( 318.66)</b>	<b>( 2.3)</b>	<b>( 3,180.00)</b>