

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2015

BMSA OPERATING FUND

APPROVED
8/18/15

ASSETS

1-1010	ALPINE BANK -- CHECKING	154,912.20	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,514.37	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	179,587.61	
1-1155	A/R -- TAMARISK VILLAGE	6,677.57	
1-1156	TAMARISK VILLAGE OVER/UNDER	(1,220.67)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>349,621.08</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	49,838.01	
1-2510	INCOME TAX PAYABLE	(165.00)	
	TOTAL LIABILITIES		59,249.01

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>284,308.45</u>	
	BALANCE - CURRENT DATE	<u>284,308.45</u>	
	TOTAL OWNER EQUITY		290,372.07
	TOTAL LIABILITIES AND EQUITY		<u>349,621.08</u>

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JULY 31, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES – CD 1	620,311.86	
2-1030	EDWARD JONES – MM 1	194,628.58	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(548.50)	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>863,606.76</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(10,367.07)	
	BALANCE - CURRENT DATE	(10,367.07)	
	TOTAL OWNER EQUITY		863,606.76
	TOTAL LIABILITIES AND EQUITY		<u>863,606.76</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	78,552.33	70,553.00	219,828.82	211,657.00	(8,171.82)	(3.9)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	89,793.00	278,575.50	269,377.00	(9,198.50)	(3.4)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,788.92	9,750.00	29,425.96	29,250.00	(175.96)	(.6)	39,000.00
1-31-3130 TRASH ASSESSMENT	36,968.29	37,050.00	111,223.38	111,150.00	(73.38)	(.1)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	7,003.40	3,000.00	18,410.03	21,000.00	2,589.97	12.3	36,000.00
1-31-3520 LATE FEES	1,152.25	1,000.00	5,547.34	7,000.00	1,452.66	20.8	12,000.00
1-31-6500 INTEREST	1.96	2.00	13.61	10.00	(3.61)	(36.1)	20.00
1-31-6550 COMCAST FRANCHISE FEE	2,740.04	.00	5,509.63	7,000.00	1,490.37	21.3	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	360.00	83.00	28,209.09	581.00	(27,628.09)	(4755.3)	1,000.00
TOTAL OPERATING REVENUE	236,855.69	211,231.00	696,743.36	657,025.00	(39,718.36)	(6.1)	891,600.00
TOTAL FUND REVENUE	236,855.69	211,231.00	696,743.36	657,025.00	(39,718.36)	(6.1)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	11,000.00	11,000.00	100.0		11,000.00
1-50-4050	7,210.00	7,210.00	50,470.00	50,470.00	.00	.0		86,500.00
1-50-4060	540.00	540.00	3,780.00	3,780.00	.00	.0		6,500.00
1-50-4070	1,400.00	1,400.00	9,800.00	9,800.00	.00	.0		16,800.00
1-50-4075	.00	.00	565.00	.00	(565.00)	.0		.00
1-50-4090	45.00	415.00	6,715.84	2,925.00	(3,790.84)	(129.6)		5,000.00
1-50-4100	474.95	450.00	3,234.95	3,150.00	(84.95)	(2.7)		5,400.00
1-50-4110	550.00	550.00	3,850.00	3,850.00	.00	.0		6,600.00
1-50-4280	.00	.00	1,055.75	.00	(1,055.75)	.0		12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0		2,000.00
1-50-4300	3,188.40	3,335.00	10,944.97	23,345.00	12,400.03	53.1		40,000.00
1-50-4350	.00	150.00	1,220.00	1,150.00	(70.00)	(6.1)		1,300.00
1-50-4360	103.31	1,085.00	7,799.34	7,595.00	(204.34)	(2.7)		13,000.00
1-50-4410	43.50	200.00	1,240.09	1,400.00	159.91	11.4		4,000.00
1-50-4420	.00	40.00	.00	280.00	280.00	100.0		500.00
1-50-4450	1,126.47	750.00	2,870.32	5,250.00	2,379.68	45.3		10,000.00
1-50-4470	65.00	67.00	455.00	469.00	14.00	3.0		800.00
1-50-4510	.00	250.00	322.27	1,000.00	677.73	67.8		1,500.00
1-50-4600	.00	27,000.00	81,664.29	107,000.00	25,335.71	23.7		188,000.00
1-50-4601	.00	700.00	1,923.84	2,800.00	876.16	31.3		5,000.00
1-50-4604	.00	70.00	.00	280.00	280.00	100.0		500.00
1-50-4605	1,020.00	2,850.00	11,230.00	11,400.00	170.00	1.5		20,000.00
1-50-4606	.00	285.00	4,525.00	5,140.00	615.00	12.0		6,000.00
1-50-4608	.00	.00	5,150.00	5,000.00	(150.00)	(3.0)		15,000.00
1-50-4610	1,004.37	330.00	4,517.73	2,550.00	(1,967.73)	(77.2)		12,000.00
1-50-4620	571.08	150.00	2,094.98	1,800.00	(294.98)	(16.4)		4,000.00
1-50-4630	30.00	650.00	300.00	3,000.00	2,700.00	90.0		5,000.00
1-50-4640	.00	200.00	.00	800.00	800.00	100.0		1,200.00
1-50-4650	150.00	500.00	6,379.46	3,500.00	(2,879.46)	(82.3)		6,000.00
1-50-4660	.00	1,085.00	4,874.69	7,595.00	2,720.31	35.8		13,000.00
1-50-4665	838.39	.00	5,442.81	.00	(5,442.81)	.0		.00
1-50-4670	297.40	715.00	4,494.29	2,885.00	(1,609.29)	(55.8)		5,000.00
1-50-4680	920.78	1,500.00	5,981.56	5,060.00	(921.56)	(18.2)		10,000.00
1-50-4700	13,436.57	27,000.00	29,426.46	51,000.00	21,573.54	42.3		110,000.00
1-50-4710	1,944.51	2,500.00	3,617.91	8,500.00	4,882.09	57.4		21,000.00
1-50-4720	11,790.00	11,915.00	82,530.00	83,405.00	875.00	1.1		143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,250.00	1,330.00	7,500.00	9,310.00	1,810.00		19.4	16,000.00
1-50-4740 TRASH DUMPSTER	228.13	190.00	1,464.04	1,330.00	(134.04)		(10.1)	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,157.92	3,750.00	14,821.25	26,250.00	11,428.75		43.5	45,000.00
1-50-4760 TELEPHONE	80.63	92.00	560.24	644.00	83.76		13.0	1,100.00
1-50-4810 STREET SWEEPING	6,000.00	.00	15,000.00	15,000.00	.00		.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00		4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	7,280.00	7,280.00	.00		.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	125.00	250.00	1,508.33	1,750.00	241.67		13.8	3,000.00
1-50-7400 INCOME TAX	717.00	.00	717.00	1,500.00	783.00		52.2	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	1,530.00	80.00	2,707.50	560.00	(2,147.50)		(383.5)	1,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	70.00	70.00		100.0	100.00
TOTAL OPERATING EXPENDITURES	59,878.41	100,634.00	412,434.91	493,373.00	80,938.09		16.4	891,600.00
TOTAL FUND EXPENDITURES	59,878.41	100,634.00	412,434.91	493,373.00	80,938.09		16.4	891,600.00
NET REVENUE OVER EXPENDITURES	176,977.28	110,597.00	284,308.45	163,652.00	(120,656.45)		(73.7)	.00

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REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	8,760.00	17,520.00	26,280.00	8,760.00	33.3	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	11,145.00	22,290.00	33,435.00	11,145.00	33.3	44,580.00
2-33-3520 INTEREST	452.23	180.00	1,312.29	1,260.00	(52.29)	4.2)	2,200.00
2-33-3590 EJ BOOK TO MARKET ADJUSTMENT 1	(39.90)	.00	15.14	.00	(15.14)	.0	.00
TOTAL RESERVE FUND REVENUE	412.33	20,085.00	41,137.43	60,975.00	19,837.57	32.5	81,820.00
TOTAL FUND REVENUE	412.33	20,085.00	41,137.43	60,975.00	19,837.57	32.5	81,820.00

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RESERVE FUND EXPENDITURES							
2-83-4610	.00	5,000.00	.00	20,000.00	20,000.00	100.0	30,000.00
2-83-4620	.00	4,000.00	.00	16,000.00	16,000.00	100.0	20,000.00
2-83-4630	26,455.00	5,000.00	26,455.00	20,000.00	(6,455.00)	(32.3)	30,000.00
2-83-4640	22,500.00	.00	22,500.00	.00	(22,500.00)	.0	.00
2-83-4675	1,249.50	1,000.00	2,549.50	4,000.00	1,450.50	36.3	5,000.00
TOTAL RESERVE FUND EXPENDITUR	50,204.50	15,000.00	51,504.50	60,000.00	8,495.50	14.2	85,000.00
TOTAL FUND EXPENDITURES	50,204.50	15,000.00	51,504.50	60,000.00	8,495.50	14.2	85,000.00
NET REVENUE OVER EXPENDITURES	(49,792.17)	5,085.00	(10,367.07)	975.00	11,342.07	1163.3	(3,180.00)