

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JUNE 30, 2015

BMSA OPERATING FUND

APPROVED
7/21/15

ASSETS

1-1010	ALPINE BANK -- CHECKING	82,745.52	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,513.94	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	126,763.48	
1-1155	A/R -- TAMARISK VILLAGE	4,590.85	
1-1156	TAMARISK VILLAGE OVER/UNDER	(1,220.67)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>222,543.12</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	99,737.33	
1-2510	INCOME TAX PAYABLE	(165.00)	
	TOTAL LIABILITIES		109,148.33

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	<u>107,331.17</u>	
	BALANCE - CURRENT DATE	<u>107,331.17</u>	
	TOTAL OWNER EQUITY		113,394.79
	TOTAL LIABILITIES AND EQUITY		<u>222,543.12</u>

BATTLEMENT MESA SERVICE ASSOC

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JUNE 30, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	244,380.85	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(508.60)	
2-1570	LAND 8935 C.R. 300	49,214.82	
			<u>913,398.93</u>
	TOTAL ASSETS		<u>913,398.93</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	39,425.10	
			<u>39,425.10</u>
	BALANCE - CURRENT DATE	39,425.10	
			<u>913,398.93</u>
	TOTAL OWNER EQUITY		913,398.93
	TOTAL LIABILITIES AND EQUITY		<u>913,398.93</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	(8,653.26)	.00	141,276.49	141,104.00	(172.49)	(.1)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	(11,145.00)	.00	178,287.00	179,584.00	1,297.00	.7	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	139.71	.00	19,637.04	19,500.00	(137.04)	(.7)	39,000.00
1-31-3130 TRASH ASSESSMENT	97.85	.00	74,255.09	74,100.00	(155.09)	(.2)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	5,558.23	3,000.00	11,406.63	18,000.00	6,593.37	36.6	36,000.00
1-31-3520 LATE FEES	559.94	1,000.00	4,395.09	6,000.00	1,604.91	26.8	12,000.00
1-31-6500 INTEREST	1.83	2.00	11.65	8.00	(3.65)	(45.6)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,500.00	2,769.59	7,000.00	4,230.41	60.4	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	200.00	83.00	27,849.09	498.00	(27,351.09)	(5492.2)	1,000.00
TOTAL OPERATING REVENUE	(13,240.70)	7,585.00	459,887.67	445,794.00	(14,093.67)	(3.2)	891,600.00
<u>TOTAL FUND REVENUE</u>							
	(13,240.70)	7,585.00	459,887.67	445,794.00	(14,093.67)	(3.2)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	11,000.00	11,000.00	100.0	11,000.00	11,000.00
1-50-4050	7,210.00	7,210.00	43,260.00	43,260.00	.00	.0	86,500.00	86,500.00
1-50-4060	540.00	540.00	3,240.00	3,240.00	.00	.0	6,500.00	6,500.00
1-50-4070	1,400.00	1,400.00	8,400.00	8,400.00	.00	.0	16,800.00	16,800.00
1-50-4075	.00	.00	565.00	.00	(565.00)	.0	.00	.00
1-50-4090	45.00	415.00	6,670.84	2,510.00	(4,160.84)	(165.8)	5,000.00	5,000.00
1-50-4100	450.00	450.00	2,760.00	2,700.00	(60.00)	(2.2)	5,400.00	5,400.00
1-50-4110	550.00	550.00	3,300.00	3,300.00	.00	.0	6,600.00	6,600.00
1-50-4280	.00	.00	1,055.75	.00	(1,055.75)	.0	12,000.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,000.00	2,000.00
1-50-4300	1,865.73	3,335.00	7,756.57	20,010.00	12,253.43	61.2	40,000.00	40,000.00
1-50-4350	.00	50.00	1,220.00	1,000.00	(220.00)	(22.0)	1,300.00	1,300.00
1-50-4360	557.70	1,085.00	7,696.03	6,510.00	(1,186.03)	(18.2)	13,000.00	13,000.00
1-50-4410	251.35	200.00	1,196.59	1,200.00	3.41	.3	4,000.00	4,000.00
1-50-4420	.00	40.00	.00	240.00	240.00	100.0	500.00	500.00
1-50-4450	175.56	750.00	1,743.85	4,500.00	2,756.15	61.3	10,000.00	10,000.00
1-50-4470	65.00	67.00	390.00	402.00	12.00	3.0	800.00	800.00
1-50-4510	.00	.00	322.27	750.00	427.73	57.0	1,500.00	1,500.00
1-50-4600	27,221.43	27,000.00	81,664.29	80,000.00	(1,664.29)	(2.1)	188,000.00	188,000.00
1-50-4601	641.28	700.00	1,923.84	2,100.00	176.16	8.4	5,000.00	5,000.00
1-50-4604	.00	70.00	.00	210.00	210.00	100.0	500.00	500.00
1-50-4605	10,000.00	2,850.00	10,210.00	8,550.00	(1,660.00)	(19.4)	20,000.00	20,000.00
1-50-4606	525.00	285.00	4,525.00	4,855.00	330.00	6.8	6,000.00	6,000.00
1-50-4608	.00	.00	5,150.00	5,000.00	(150.00)	(3.0)	15,000.00	15,000.00
1-50-4610	2,423.19	1,000.00	3,513.36	2,220.00	(1,293.36)	(58.3)	12,000.00	12,000.00
1-50-4620	608.15	900.00	1,523.90	1,650.00	126.10	7.6	4,000.00	4,000.00
1-50-4630	.00	700.00	270.00	2,350.00	2,080.00	88.5	5,000.00	5,000.00
1-50-4640	.00	200.00	.00	600.00	600.00	100.0	1,200.00	1,200.00
1-50-4650	2,335.79	500.00	6,229.46	3,000.00	(3,229.46)	(107.7)	6,000.00	6,000.00
1-50-4660	776.25	1,085.00	4,874.69	6,510.00	1,635.31	25.1	13,000.00	13,000.00
1-50-4665	562.62	.00	4,604.42	.00	(4,604.42)	.0	.00	.00
1-50-4670	1,581.98	715.00	4,196.89	2,170.00	(2,026.89)	(93.4)	5,000.00	5,000.00
1-50-4680	2,454.56	1,800.00	5,060.78	3,560.00	(1,500.78)	(42.2)	10,000.00	10,000.00
1-50-4700	15,759.47	10,000.00	15,989.89	24,000.00	8,010.11	33.4	110,000.00	110,000.00
1-50-4710	1,673.40	2,500.00	1,673.40	6,000.00	4,326.60	72.1	21,000.00	21,000.00
1-50-4720	11,790.00	11,915.00	70,740.00	71,490.00	750.00	1.1	143,000.00	143,000.00

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BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,000.00	1,330.00	6,250.00	7,980.00	1,730.00		21.7	16,000.00
1-50-4740 TRASH DUMPSTER	228.81	190.00	1,235.91	1,140.00	(95.91)		(8.4)	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,131.02	3,750.00	12,663.33	22,500.00	9,836.67		43.7	45,000.00
1-50-4760 TELEPHONE	80.05	92.00	479.61	562.00	72.39		13.1	1,100.00
1-50-4810 STREET SWEEPING	.00	7,500.00	9,000.00	15,000.00	6,000.00		40.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00		4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	6,240.00	6,240.00	.00		.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	245.00	250.00	1,383.33	1,500.00	116.67		7.8	3,000.00
1-50-7400 INCOME TAX	.00	750.00	.00	1,500.00	1,500.00		100.0	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	430.69	80.00	1,177.50	480.00	(697.50)		(145.3)	1,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	60.00	60.00		100.0	100.00
TOTAL OPERATING EXPENDITURES	96,619.03	93,304.00	352,556.50	392,739.00	40,182.50		10.2	891,600.00
TOTAL FUND EXPENDITURES	96,619.03	93,304.00	352,556.50	392,739.00	40,182.50		10.2	891,600.00
NET REVENUE OVER EXPENDITURES	(109,859.73)	(85,719.00)	107,331.17	53,055.00	(54,276.17)		(102.3)	.00

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FOR THE 6 MONTHS ENDING JUNE 30, 2015

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,760.00	.00	17,520.00	17,520.00	.00	.00	.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	11,145.00	.00	22,290.00	22,290.00	.00	.00	.0	44,580.00
2-33-3520 INTEREST	451.98	180.00	860.06	1,080.00	219.94	219.94	20.4	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	29.14	.00	55.04	.00	(55.04)	(55.04)	.0	.00
TOTAL RESERVE FUND REVENUE	20,386.12	180.00	40,725.10	40,890.00	164.90	164.90	.4	81,820.00
<u>TOTAL FUND REVENUE</u>								
TOTAL FUND REVENUE	20,386.12	180.00	40,725.10	40,890.00	164.90	164.90	.4	81,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET	
<u>RESERVE FUND EXPENDITURES</u>									
2-83-4610	.00	5,000.00	.00	15,000.00	15,000.00	100.0	100.0	30,000.00	
2-83-4620	.00	4,000.00	.00	12,000.00	12,000.00	100.0	100.0	20,000.00	
2-83-4630	.00	5,000.00	.00	15,000.00	15,000.00	100.0	100.0	30,000.00	
2-83-4675	.00	1,000.00	1,300.00	3,000.00	1,700.00	56.7	56.7	5,000.00	
TOTAL RESERVE FUND EXPENDITUR	.00	15,000.00	1,300.00	45,000.00	43,700.00	97.1	97.1	85,000.00	
TOTAL FUND EXPENDITURES	.00	15,000.00	1,300.00	45,000.00	43,700.00	97.1	97.1	85,000.00	
NET REVENUE OVER EXPENDITURES	20,386.12 (14,820.00)	39,425.10 (4,110.00)	43,535.10)	(1059.3)	(3,180.00)