

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

MAY 31, 2015

BMSA OPERATING FUND

APPROVED
6/16/15

ASSETS

1-1010	ALPINE BANK -- CHECKING	181,667.08	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,513.55	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	126,140.01	
1-1155	A/R -- TAMARISK VILLAGE	5,045.42	
1-1156	TAMARISK VILLAGE OVER/UNDER	(1,220.67)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>321,295.39</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	88,629.87	
1-2510	INCOME TAX PAYABLE	(165.00)	
	TOTAL LIABILITIES		98,040.87

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>217,190.90</u>	
	BALANCE - CURRENT DATE	<u>217,190.90</u>	
	TOTAL OWNER EQUITY		223,254.52
	TOTAL LIABILITIES AND EQUITY		<u>321,295.39</u>

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MAY 31, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	224,023.87	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(537.74)	
2-1570	LAND 8935 C.R. 300	49,214.82	
		<hr/>	
	TOTAL ASSETS		<u>893,012.81</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>19,038.98</u>	
	BALANCE - CURRENT DATE	<hr/>	<u>19,038.98</u>
	TOTAL OWNER EQUITY		893,012.81
	TOTAL LIABILITIES AND EQUITY		<u>893,012.81</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	190.75	.00	149,929.75	141,104.00	(8,825.75)	(6.3)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	189,432.00	179,584.00	(9,848.00)	(5.5)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(3.01)	.00	19,497.33	19,500.00	2.67	.0	39,000.00
1-31-3130 TRASH ASSESSMENT	18.79	.00	74,157.24	74,100.00	(57.24)	(.1)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	3,965.00	3,000.00	5,848.40	15,000.00	9,151.60	61.0	36,000.00
1-31-3520 LATE FEES	632.82	1,000.00	3,835.15	5,000.00	1,164.85	23.3	12,000.00
1-31-6500 INTEREST	2.44	1.00	9.82	6.00	(3.82)	(63.7)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	2,769.59	3,500.00	730.41	20.9	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,372.08	83.00	27,649.09	415.00	(27,234.09)	(6562.4)	1,000.00
TOTAL OPERATING REVENUE	6,178.87	4,084.00	473,128.37	438,209.00	(34,919.37)	(8.0)	891,600.00
TOTAL FUND REVENUE	6,178.87	4,084.00	473,128.37	438,209.00	(34,919.37)	(8.0)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	11,000.00	11,000.00	100.0	11,000.00	11,000.00
1-50-4050	7,210.00	7,210.00	36,050.00	36,050.00	.00	.0	86,500.00	86,500.00
1-50-4060	540.00	540.00	2,700.00	2,700.00	.00	.0	6,500.00	6,500.00
1-50-4070	1,400.00	1,400.00	7,000.00	7,000.00	.00	.0	16,800.00	16,800.00
1-50-4075	60.00	.00	565.00	.00	(565.00)	.0	.00	.00
1-50-4090	3,465.60	415.00	6,625.84	2,095.00	(4,530.84)	(216.3)	5,000.00	5,000.00
1-50-4100	510.00	450.00	2,310.00	2,250.00	(60.00)	(2.7)	5,400.00	5,400.00
1-50-4110	550.00	550.00	2,750.00	2,750.00	.00	.0	6,600.00	6,600.00
1-50-4280	1,055.75	.00	1,055.75	.00	(1,055.75)	.0	12,000.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,000.00	2,000.00
1-50-4300	1,697.00	3,335.00	5,890.84	16,675.00	10,784.16	64.7	40,000.00	40,000.00
1-50-4350	.00	.00	1,220.00	950.00	(270.00)	(28.4)	1,300.00	1,300.00
1-50-4360	1,509.64	1,085.00	7,138.33	5,425.00	(1,713.33)	(31.6)	13,000.00	13,000.00
1-50-4410	148.75	200.00	945.24	1,000.00	54.76	5.5	4,000.00	4,000.00
1-50-4420	.00	40.00	.00	200.00	200.00	100.0	500.00	500.00
1-50-4450	256.47	750.00	1,568.29	3,750.00	2,181.71	58.2	10,000.00	10,000.00
1-50-4470	65.00	67.00	325.00	335.00	10.00	3.0	800.00	800.00
1-50-4510	.00	250.00	322.27	750.00	427.73	57.0	1,500.00	1,500.00
1-50-4600	28,014.29	27,000.00	54,442.86	53,000.00	(1,442.86)	(2.7)	188,000.00	188,000.00
1-50-4601	641.28	700.00	1,282.56	1,400.00	117.44	8.4	5,000.00	5,000.00
1-50-4604	.00	70.00	.00	140.00	140.00	100.0	500.00	500.00
1-50-4605	210.00	2,850.00	210.00	5,700.00	5,490.00	96.3	20,000.00	20,000.00
1-50-4606	.00	285.00	4,000.00	4,570.00	570.00	12.5	6,000.00	6,000.00
1-50-4608	.00	5,000.00	5,150.00	5,000.00	(150.00)	(3.0)	15,000.00	15,000.00
1-50-4610	61.05	300.00	1,090.17	1,220.00	129.83	10.6	12,000.00	12,000.00
1-50-4620	183.15	150.00	915.75	750.00	(165.75)	(22.1)	4,000.00	4,000.00
1-50-4630	150.00	700.00	270.00	1,650.00	1,380.00	83.6	5,000.00	5,000.00
1-50-4640	.00	200.00	.00	400.00	400.00	100.0	1,200.00	1,200.00
1-50-4650	2,552.55	500.00	3,893.67	2,500.00	(1,393.67)	(55.8)	6,000.00	6,000.00
1-50-4660	2,604.50	1,085.00	4,098.44	5,425.00	1,326.56	24.5	13,000.00	13,000.00
1-50-4665	749.26	.00	4,041.80	.00	(4,041.80)	.0	.00	.00
1-50-4670	870.86	715.00	2,614.91	1,455.00	(1,159.91)	(79.7)	5,000.00	5,000.00
1-50-4680	2,524.82	1,500.00	2,606.22	1,760.00	(846.22)	(48.1)	10,000.00	10,000.00
1-50-4700	87.23	8,500.00	230.42	14,000.00	13,769.58	98.4	110,000.00	110,000.00
1-50-4710	.00	2,000.00	.00	3,500.00	3,500.00	100.0	21,000.00	21,000.00
1-50-4720	11,790.00	11,915.00	58,950.00	59,575.00	625.00	1.1	143,000.00	143,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,000.00	1,330.00	5,250.00	6,650.00	1,400.00	(1,400.00)	21.1	16,000.00
1-50-4740 TRASH DUMPSTER	199.82	190.00	1,007.10	950.00	(57.10)	(57.10)	6.0)	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,188.57	3,750.00	10,532.31	18,750.00	8,217.69	8,217.69	43.8	45,000.00
1-50-4760 TELEPHONE	79.96	92.00	399.56	460.00	60.44	60.44	13.1	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	9,000.00	7,500.00	(1,500.00)	(1,500.00)	20.0)	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	100.00	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	5,200.00	5,200.00	.00	.00	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	136.21	250.00	1,138.33	1,250.00	111.67	111.67	8.9	3,000.00
1-50-7400 INCOME TAX	.00	.00	.00	750.00	750.00	750.00	100.0	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	746.81	80.00	746.81	400.00	(346.81)	(346.81)	86.7)	1,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	50.00	50.00	50.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	74,298.57	86,504.00	255,937.47	299,435.00	43,497.53	43,497.53	14.5	891,600.00
TOTAL FUND EXPENDITURES	74,298.57	86,504.00	255,937.47	299,435.00	43,497.53	43,497.53	14.5	891,600.00
NET REVENUE OVER EXPENDITURES	(68,119.70)	(82,420.00)	217,190.90	138,774.00	(78,416.90)	(78,416.90)	(56.5)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	8,760.00	17,520.00	8,760.00	50.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	11,145.00	22,290.00	11,145.00	50.0	44,580.00
2-33-3520 INTEREST	1.80	180.00	408.08	900.00	491.92	54.7	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(71.73)	.00	25.90	.00	(25.90)	.0	.00
TOTAL RESERVE FUND REVENUE	(69.93)	180.00	20,338.98	40,710.00	20,371.02	50.0	81,820.00
TOTAL FUND REVENUE	(69.93)	180.00	20,338.98	40,710.00	20,371.02	50.0	81,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES								
2-83-4610	.00	5,000.00	.00	10,000.00	10,000.00	100.0		30,000.00
2-83-4620	.00	4,000.00	.00	8,000.00	8,000.00	100.0		20,000.00
2-83-4630	.00	5,000.00	.00	10,000.00	10,000.00	100.0		30,000.00
2-83-4675	.00	1,000.00	1,300.00	2,000.00	700.00	35.0		5,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	15,000.00	1,300.00	30,000.00	28,700.00	95.7		85,000.00
TOTAL FUND EXPENDITURES	.00	15,000.00	1,300.00	30,000.00	28,700.00	95.7		85,000.00
NET REVENUE OVER EXPENDITURES	(69.93)	(14,820.00)	19,038.98	10,710.00	(8,328.98)	(77.8)		(3,180.00)