

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
MARCH 31, 2015

APPROVED
4/21/15

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	191,676.61
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,752.74
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	90,770.06
1-1155	A/R -- TAMARISK VILLAGE	9,792.86
1-1156	TAMARISK VILLAGE OVER/UNDER	(92.93)
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(8,147.64)
1-1170	A/R INCOME TAX	596.00
1-1550	LAND	100.00
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	TOTAL ASSETS	294,497.70
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<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2060	CONSTRUCTION DEPOSITS	9,576.00
1-2220	PREPAID ASSESSMENTS	131,290.52
1-2510	INCOME TAX PAYABLE	(1,900.00)
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	TOTAL LIABILITIES	138,966.52
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	6,457.64
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 149,073.54
	BALANCE - CURRENT DATE	<hr/> 149,073.54
	TOTAL OWNER EQUITY	155,531.18
	TOTAL LIABILITIES AND EQUITY	294,497.70
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MARCH 31, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	224,020.33	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(670.93)	
2-1570	LAND 8935 C.R. 300	49,214.82	
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	TOTAL ASSETS		<u>892,876.08</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,168.18	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	19,214.11	
		<hr/>	
	BALANCE - CURRENT DATE	19,214.11	
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	TOTAL OWNER EQUITY		892,876.08
	TOTAL LIABILITIES AND EQUITY		<u>892,876.08</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	(8,746.32)	.00	71,008.63	70,552.00	(456.63)	(.7)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	(11,145.00)	.00	89,143.50	89,792.00	648.50	.7	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	9,715.03	9,750.00	34.97	.4	39,000.00
1-31-3130 TRASH ASSESSMENT	.00	.00	37,475.12	37,050.00	(425.12)	(1.2)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	869.00	3,000.00	2,474.55	9,000.00	6,525.45	72.5	36,000.00
1-31-3620 LATE FEES	524.33	1,000.00	2,149.48	3,000.00	850.52	28.4	12,000.00
1-31-6500 INTEREST	1.98	1.00	5.03	4.00	(1.03)	(25.8)	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,500.00	3,064.72	3,500.00	435.28	12.4	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	200.28	83.00	27,526.59	249.00	(27,277.59)	(10954.9)	1,000.00
TOTAL OPERATING REVENUE	(18,295.73)	7,584.00	242,562.65	222,897.00	(19,665.65)	(8.8)	891,600.00
TOTAL FUND REVENUE	(18,295.73)	7,584.00	242,562.65	222,897.00	(19,665.65)	(8.8)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>								
1-50-4040	.00	.00	.00	.00	.00	.00	.00	11,000.00
1-50-4050	7,210.00	7,210.00	21,630.00	21,630.00	.00	.00	.00	86,500.00
1-50-4060	540.00	540.00	1,620.00	1,620.00	.00	.00	.00	6,500.00
1-50-4070	1,400.00	1,400.00	4,200.00	4,200.00	.00	.00	.00	16,800.00
1-50-4075	325.00	.00	325.00	.00	(325.00)	325.00	.00	.00
1-50-4090	40.00	420.00	622.31	1,260.00	637.69	50.6	50.6	5,000.00
1-50-4100	450.00	450.00	1,350.00	1,350.00	.00	.00	.00	5,400.00
1-50-4110	550.00	550.00	1,650.00	1,650.00	.00	.00	.00	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.00	2,000.00
1-50-4300	1,253.99	3,335.00	1,253.99	10,005.00	8,751.01	87.5	87.5	40,000.00
1-50-4350	120.00	150.00	1,220.00	800.00	(420.00)	(52.5)	(52.5)	1,300.00
1-50-4360	1,442.01	1,085.00	4,132.22	3,255.00	(877.22)	(27.0)	(27.0)	13,000.00
1-50-4410	411.05	200.00	510.82	600.00	89.18	14.9	14.9	4,000.00
1-50-4420	.00	40.00	.00	120.00	120.00	100.0	100.0	500.00
1-50-4450	161.62	750.00	746.42	2,250.00	1,503.58	66.8	66.8	10,000.00
1-50-4470	65.00	67.00	195.00	201.00	6.00	3.0	3.0	800.00
1-50-4510	.00	250.00	307.27	500.00	192.73	38.6	38.6	1,500.00
1-50-4600	.00	.00	.00	.00	.00	.00	.00	188,000.00
1-50-4601	.00	.00	.00	.00	.00	.00	.00	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.00	.00	500.00
1-50-4605	.00	.00	.00	.00	.00	.00	.00	20,000.00
1-50-4606	.00	.00	4,000.00	4,000.00	.00	.00	.00	6,000.00
1-50-4608	.00	.00	.00	.00	.00	.00	.00	15,000.00
1-50-4610	257.10	300.00	575.29	620.00	44.71	7.2	7.2	12,000.00
1-50-4620	345.95	150.00	549.45	450.00	(99.45)	(22.1)	(22.1)	4,000.00
1-50-4630	.00	75.00	.00	225.00	225.00	100.0	100.0	5,000.00
1-50-4640	.00	.00	.00	.00	.00	.00	.00	1,200.00
1-50-4650	.00	500.00	1,205.18	1,500.00	294.82	19.7	19.7	6,000.00
1-50-4660	452.54	1,085.00	452.54	3,255.00	2,802.46	86.1	86.1	13,000.00
1-50-4665	534.78	.00	1,398.38	.00	(1,398.38)	.00	.00	.00
1-50-4670	1,162.59	125.00	1,623.67	325.00	(1,298.67)	(399.6)	(399.6)	5,000.00
1-50-4680	20.35	20.00	61.05	60.00	(1.05)	(1.8)	(1.8)	10,000.00
1-50-4700	47.73	.00	95.46	.00	(95.46)	.00	.00	110,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	.00	21,000.00
1-50-4720	11,790.00	11,915.00	35,370.00	35,745.00	375.00	1.1	1.1	143,000.00

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BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,000.00	1,330.00	3,000.00	3,990.00	990.00	24.8	16,000.00	
1-50-4740 TRASH DUMPSTER	200.91	190.00	606.86	570.00	(36.86)	(6.5)	2,300.00	
1-50-4750 STREET LIGHT ELECTRICITY	3,766.96	3,750.00	6,159.76	11,250.00	5,090.24	45.3	45,000.00	
1-50-4760 TELEPHONE	159.66	92.00	239.44	276.00	36.56	13.3	1,100.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	1,600.00	900.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	3,120.00	3,120.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	387.12	250.00	877.12	750.00	(127.12)	(17.0)	3,000.00	
1-50-7400 INCOME TAX	.00	750.00	.00	750.00	750.00	100.0	3,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	.00	240.00	240.00	100.0	1,000.00	
1-50-9998 MISC OPERATING EXPENSE	.00	10.00	.00	30.00	30.00	100.0	100.00	
TOTAL OPERATING EXPENDITURES	36,734.36	39,009.00	101,498.23	119,097.00	17,598.77	14.8	891,600.00	
TOTAL FUND EXPENDITURES	36,734.36	39,009.00	101,498.23	119,097.00	17,598.77	14.8	891,600.00	
NET REVENUE OVER EXPENDITURES	(55,030.09)	(31,425.00)	141,064.42	103,800.00	(37,264.42)	(35.9)	.00	

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REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	8,760.00	.00	8,760.00	8,760.00	.00	.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	11,145.00	.00	11,145.00	11,145.00	.00	.0	44,580.00
2-33-3520 INTEREST	401.82	180.00	404.54	540.00	135.46	25.1	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(38.75)	.00	204.57	.00	(204.57)	.0	.00
TOTAL RESERVE FUND REVENUE	20,268.07	180.00	20,514.11	20,445.00	(69.11)	(.3)	81,820.00
TOTAL FUND REVENUE	20,268.07	180.00	20,514.11	20,445.00	(69.11)	(.3)	81,820.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	.00	.00	.00	.00	.00	.00	30,000.00
2-83-4620	.00	.00	.00	.00	.00	.00	20,000.00
2-83-4630	.00	.00	.00	.00	.00	.00	30,000.00
2-83-4675	.00	.00	1,300.00	.00	(1,300.00)	.00	5,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	1,300.00	.00	(1,300.00)	.00	85,000.00
<u>TOTAL FUND EXPENDITURES</u>							
	.00	.00	1,300.00	.00	(1,300.00)	.00	85,000.00
<u>NET REVENUE OVER EXPENDITURES</u>							
	20,268.07	180.00	19,214.11	20,445.00	1,230.89	6.0 (3,180.00)