

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JANUARY 31, 2015

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	142,552.48	
1-1060	ALPINE - ARCHITECTURAL ESCROW	4,815.23	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	208,578.27	
1-1155	A/R -- TAMARISK VILLAGE	5,731.02	
1-1156	TAMARISK VILLAGE OVER/UNDER	(92.93)	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	(8,147.64)	
1-1170	A/R INCOME TAX	596.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>354,182.43</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2060	CONSTRUCTION DEPOSITS	4,314.00	
1-2220	PREPAID ASSESSMENTS	110,802.24	
1-2510	INCOME TAX PAYABLE	(1,500.00)	
	TOTAL LIABILITIES		113,616.24

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,457.64	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>234,108.55</u>	
	BALANCE - CURRENT DATE	<u>234,108.55</u>	
	TOTAL OWNER EQUITY		240,566.19
	TOTAL LIABILITIES AND EQUITY		<u>354,182.43</u>

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JANUARY 31, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	205,011.59	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(586.68)	
2-1570	LAND 8935 C.R. 300	49,214.82	
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	TOTAL ASSETS		<u>873,951.59</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,168.18	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	289.62	
		<hr/>	
	BALANCE - CURRENT DATE	289.62	
		<hr/>	
	TOTAL OWNER EQUITY		873,951.59
	TOTAL LIABILITIES AND EQUITY		<u>873,951.59</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	79,795.53	70,552.00	79,795.53	70,552.00	(9,243.53)	(13.1)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	89,792.00	100,288.50	89,792.00	(10,496.50)	(11.7)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,716.11	9,750.00	9,716.11	9,750.00	33.89	.4	39,000.00
1-31-3130 TRASH ASSESSMENT	37,479.67	37,050.00	37,479.67	37,050.00	(429.67)	(1.2)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	1,442.70	3,000.00	1,442.70	3,000.00	1,557.30	51.9	36,000.00
1-31-3520 LATE FEES	1,061.15	1,000.00	1,061.15	1,000.00	(61.15)	(6.1)	12,000.00
1-31-6500 INTEREST	1.58	2.00	1.58	2.00	.42	21.0	20.00
1-31-6550 COMCAST FRANCHISE FEE	3,064.72	.00	3,064.72	.00	(3,064.72)	.0	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	25,400.00	83.00	25,400.00	83.00	(25,317.00)	(30502.4)	1,000.00
TOTAL OPERATING REVENUE	258,249.96	211,229.00	258,249.96	211,229.00	(47,020.96)	(22.3)	891,600.00
TOTAL FUND REVENUE	258,249.96	211,229.00	258,249.96	211,229.00	(47,020.96)	(22.3)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
1-50-4040 AUDIT & TAX PREPARATION	.00	.00	.00	.00	.00	.0	11,000.00
1-50-4050 MANAGEMENT & ACCOUNTING	7,210.00	7,210.00	7,210.00	7,210.00	.00	.0	86,500.00
1-50-4060 TAM VIL MNGT & ACCTG	540.00	540.00	540.00	540.00	.00	.0	6,500.00
1-50-4070 COVENANT ENFORCEMENT SERVICE	1,400.00	1,400.00	1,400.00	1,400.00	.00	.0	16,800.00
1-50-4090 COMMUNITY RELATIONS	469.00	420.00	469.00	420.00	(49.00)	(11.7)	5,000.00
1-50-4100 WEBSITE EXPENSE	450.00	450.00	450.00	450.00	.00	.0	5,400.00
1-50-4110 NEWSLETTER EXPENSE	550.00	550.00	550.00	550.00	.00	.0	6,600.00
1-50-4280 COMMON AREA INSURANCE	.00	.00	.00	.00	.00	.0	12,000.00
1-50-4281 DIRECTORS & OFFICERS INSURANC	.00	.00	.00	.00	.00	.0	2,000.00
1-50-4300 LEGAL SERVICES	.00	3,335.00	.00	3,335.00	3,335.00	100.0	40,000.00
1-50-4350 MEMBERSHIP FEES	1,000.00	500.00	1,000.00	500.00	(500.00)	(100.0)	1,300.00
1-50-4360 BANK CHARGES	2,317.97	1,085.00	2,317.97	1,085.00	(1,232.97)	(113.6)	13,000.00
1-50-4410 MEETING EXPENSE	.00	200.00	.00	200.00	200.00	100.0	4,000.00
1-50-4420 COMMITTEE EXPENSE	.00	40.00	.00	40.00	40.00	100.0	500.00
1-50-4450 POSTAGE/COPY/OFFICE SUPPLIES	389.34	750.00	389.34	750.00	360.66	48.1	10,000.00
1-50-4470 STORAGE LEASE	65.00	67.00	65.00	67.00	2.00	3.0	800.00
1-50-4510 FLAGS	307.27	250.00	307.27	250.00	(57.27)	(22.9)	1,500.00
1-50-4600 LANDSCAPE MAINTENANCE	.00	.00	.00	.00	.00	.0	188,000.00
1-50-4601 TV LANDSCAPE MAINTENANCE	.00	.00	.00	.00	.00	.0	5,000.00
1-50-4604 FORECLOSURE PROPERTY MAINT	.00	.00	.00	.00	.00	.0	500.00
1-50-4605 RIGHT-OF-WAY/OPEN SPACE MAINT	.00	.00	.00	.00	.00	.0	20,000.00
1-50-4606 TREE TRIMMING	4,000.00	4,000.00	4,000.00	4,000.00	.00	.0	6,000.00
1-50-4608 WEED MANAGEMENT	.00	.00	.00	.00	.00	.0	15,000.00
1-50-4610 SPRINKLER SYSTEM MAINTENANCE	61.09	150.00	61.09	150.00	88.91	59.3	12,000.00
1-50-4620 TAM VIL SPRINKLER MAINTENANCE	183.15	150.00	183.15	150.00	(33.15)	(22.1)	4,000.00
1-50-4630 TRAILS MAINTENANCE/REPAIR	.00	75.00	.00	75.00	75.00	100.0	5,000.00
1-50-4640 BENCH MAINTENANCE	.00	.00	.00	.00	.00	.0	1,200.00
1-50-4650 FENCE MAINTENANCE	425.92	500.00	425.92	500.00	74.08	14.8	6,000.00
1-50-4660 STREET LIGHT MAINTENANCE	.00	1,085.00	.00	1,085.00	1,085.00	100.0	13,000.00
1-50-4665 UTILITY LOCATES	610.08	.00	610.08	.00	(610.08)	.0	.00
1-50-4670 STREET SIGN MAINTENANCE	369.21	100.00	369.21	100.00	(269.21)	(269.2)	5,000.00
1-50-4680 WATERFALL MAINTENANCE	20.35	20.00	20.35	20.00	(.35)	(1.8)	10,000.00
1-50-4700 IRRIGATION WATER	.00	.00	.00	.00	.00	.0	110,000.00
1-50-4710 IRRIGATION WATER - TAM VILLAGE	.00	.00	.00	.00	.00	.0	21,000.00
1-50-4720 TRASH SERVICE	.00	11,915.00	.00	11,915.00	11,915.00	100.0	143,000.00
1-50-4730 RECYCLE DUMPSTER	.00	1,330.00	.00	1,330.00	1,330.00	100.0	16,000.00

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FOR THE 1 MONTHS ENDING JANUARY 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	205.42	190.00	205.42	190.00	(15.42)	(8.1)	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,202.83	3,750.00	2,202.83	3,750.00	1,547.17	41.3	45,000.00
1-50-4760 TELEPHONE	79.78	92.00	79.78	92.00	12.22	13.3	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	.00	800.00	800.00	100.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	1,040.00	1,040.00	.00	.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	245.00	250.00	245.00	250.00	5.00	2.0	3,000.00
1-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	.00	80.00	80.00	100.0	1,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	10.00	.00	10.00	10.00	100.0	100.00
TOTAL OPERATING EXPENDITURES	24,141.41	42,334.00	24,141.41	42,334.00	18,192.59	43.0	891,600.00
TOTAL FUND EXPENDITURES	24,141.41	42,334.00	24,141.41	42,334.00	18,192.59	43.0	891,600.00
NET REVENUE OVER EXPENDITURES	234,108.55	168,895.00	234,108.55	168,895.00	(65,213.55)	(38.6)	.00

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESMEN	.00	8,760.00	.00	8,760.00	8,760.00	100.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	11,145.00	.00	11,145.00	11,145.00	100.0	44,580.00
2-33-3520 INTEREST	.80	180.00	.80	180.00	179.20	99.6	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	288.82	.00	288.82	.00	(288.82)	.0	.00
TOTAL RESERVE FUND REVENUE	289.62	20,085.00	289.62	20,085.00	19,795.38	98.6	81,820.00
TOTAL FUND REVENUE	289.62	20,085.00	289.62	20,085.00	19,795.38	98.6	81,820.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4620 COMMON AREA IMPROVEMENTS	.00	.00	.00	.00	.00	.0	20,000.00
2-83-4630 TRAILS IMPROVEMENTS	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4675 LAND IMPROVEMENTS - 8935	.00	.00	.00	.00	.00	.0	5,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.0	85,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.0	85,000.00
NET REVENUE OVER EXPENDITURES	289.62	20,085.00	289.62	20,085.00	19,795.38	98.6 (3,180.00)