

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET
NOVEMBER 30, 2014

BMSA OPERATING FUND

APPROVED
12/16/14

ASSETS

1-1010	ALPINE BANK -- CHECKING	104,903.40	
1-1060	ALPINE - ARCHITECTURAL ESCROW	501.11	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	167,398.25	
1-1155	A/R -- TAMARISK VILLAGE	4,200.23	
1-1156	TAMARISK VILLAGE OVER/UNDER	(92.93)	
1-1170	A/R INCOME TAX	596.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		277,656.06

LIABILITIES AND EQUITY

LIABILITIES

1-2051	ACCOUNTS PAYABLE TO BMMD	8,125.79	
1-2059	ACCTS PAYABLE TO RESERVE FUND	152,442.20	
1-2220	PREPAID ASSESSMENTS	7,473.20	
1-2510	INCOME TAX PAYABLE	(1,500.00)	
	TOTAL LIABILITIES		166,541.19

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(23,845.25)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	134,960.12	
	BALANCE - CURRENT DATE	134,960.12	
	TOTAL OWNER EQUITY		111,114.87
	TOTAL LIABILITIES AND EQUITY		277,656.06

BATTLEMENT MESA SERVICE ASSOC
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NOVEMBER 30, 2014

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	83,090.65	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(655.87)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	152,442.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>904,403.66</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	47,340.30	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(15,430.43)	
	BALANCE - CURRENT DATE	(15,430.43)	
	TOTAL OWNER EQUITY		904,403.66
	TOTAL LIABILITIES AND EQUITY		<u>904,403.66</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(292.97)	.00	284,452.76	273,060.00	(11,392.76)	(4.2)	273,060.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	359,356.50	348,440.00	(10,916.50)	(3.1)	348,440.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(2.16)	.00	38,495.93	39,200.00	704.07	1.8	39,200.00
1-31-3130 TRASH ASSESSMENT	(156.49)	.00	148,043.67	148,200.00	156.33	.1	148,200.00
1-31-3510 FINES	11,066.37	3,500.00	79,190.42	38,500.00	(40,690.42)	(105.7)	42,000.00
1-31-3520 LATE FEES	676.74	1,000.00	9,512.51	11,000.00	1,487.49	13.5	12,000.00
1-31-6500 INTEREST	.79	.00	20.32	.00	(20.32)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	9,594.05	11,250.00	1,655.95	14.7	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	84.00	8,897.68	916.00	(7,981.68)	(871.4)	1,000.00
TOTAL OPERATING REVENUE	11,292.28	4,584.00	937,563.84	885,566.00	(51,997.84)	(5.9)	893,900.00
TOTAL FUND REVENUE	11,292.28	4,584.00	937,563.84	885,566.00	(51,997.84)	(5.9)	893,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
1-50-4040	.00	.00	11,000.00	11,000.00	.00	.0	11,000.00
1-50-4050	7,000.00	7,000.00	77,000.00	77,000.00	.00	.0	84,000.00
1-50-4060	500.00	500.00	5,500.00	5,500.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,700.00	15,400.00	18,700.00	3,300.00	17.7	20,400.00
1-50-4090	40.00	415.00	5,571.72	4,585.00	(986.72)	(21.5)	5,000.00
1-50-4100	450.00	450.00	5,124.95	4,950.00	(174.95)	(3.5)	5,400.00
1-50-4110	550.00	550.00	5,500.00	6,050.00	550.00	9.1	6,600.00
1-50-4280	.00	.00	10,773.75	12,000.00	1,226.25	10.2	12,000.00
1-50-4281	1,371.00	.00	2,221.00	1,500.00	(721.00)	(48.1)	1,500.00
1-50-4300	2,399.70	3,330.00	25,539.25	36,670.00	11,130.75	30.4	40,000.00
1-50-4350	.00	.00	1,230.00	1,300.00	70.00	5.4	1,300.00
1-50-4360	1,186.99	920.00	11,989.40	10,080.00	(1,909.40)	(18.9)	11,000.00
1-50-4410	559.48	200.00	3,215.91	3,000.00	(215.91)	(7.2)	4,000.00
1-50-4420	.00	85.00	154.50	915.00	760.50	83.1	1,000.00
1-50-4450	370.79	1,500.00	6,599.90	9,250.00	2,650.10	28.7	10,000.00
1-50-4470	65.00	66.00	715.00	734.00	19.00	2.6	800.00
1-50-4510	433.97	.00	1,331.30	1,500.00	168.70	11.3	1,500.00
1-50-4600	.00	1,000.00	159,227.61	188,000.00	28,772.39	15.3	188,000.00
1-50-4601	.00	.00	3,847.68	5,000.00	1,152.32	23.1	5,000.00
1-50-4604	.00	.00	1,082.50	500.00	(582.50)	(116.5)	500.00
1-50-4605	.00	.00	21,685.20	18,000.00	(3,685.20)	(20.5)	18,000.00
1-50-4606	.00	.00	8,100.00	6,000.00	(2,100.00)	(35.0)	6,000.00
1-50-4607	.00	.00	450.00	.00	450.00	.0	.00
1-50-4608	5,000.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4610	223.85	3,500.00	4,639.97	11,700.00	7,060.03	60.3	12,000.00
1-50-4620	183.15	900.00	2,972.91	4,000.00	1,027.09	25.7	4,000.00
1-50-4630	.00	75.00	10.30	4,925.00	4,914.70	99.8	5,000.00
1-50-4640	.00	.00	137.18	1,500.00	1,362.82	90.9	1,500.00
1-50-4650	105.00	.00	5,837.31	6,000.00	162.69	2.7	6,000.00
1-50-4660	1,076.46	1,075.00	18,154.82	11,925.00	(6,229.82)	(52.2)	13,000.00
1-50-4670	181.00	.00	6,214.35	5,000.00	(1,214.35)	(24.3)	5,000.00
1-50-4680	1,625.51	.00	12,943.42	10,000.00	(2,943.42)	(29.4)	10,000.00
1-50-4700	7,602.78	.00	98,958.61	110,000.00	11,041.39	10.0	110,000.00
1-50-4710	1,262.14	.00	17,819.14	21,000.00	3,180.86	15.2	21,000.00
1-50-4720	11,790.00	11,920.00	129,690.00	131,080.00	1,390.00	1.1	143,000.00
1-50-4730	1,000.00	1,415.00	12,000.00	15,585.00	3,585.00	23.0	17,000.00

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 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	206.87	200.00	2,184.35	2,100.00	(84.35)	(84.35)	(4.0)	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,999.06	4,170.00	39,315.17	45,830.00	6,514.83	6,514.83	14.2	50,000.00
1-50-4760 TELEPHONE	79.81	80.00	864.47	920.00	55.53	55.53	6.0	1,000.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.00	.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	800.00	4,400.00	4,100.00	(300.00)	(300.00)	(7.3)	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,050.00	11,440.00	11,460.00	20.00	20.00	.2	12,500.00
1-50-4845 TRAILS LITTER PICKUP	245.00	200.00	3,059.10	2,400.00	(659.10)	(659.10)	(27.5)	2,600.00
1-50-7400 INCOME TAX	.00	.00	500.00	2,250.00	1,750.00	1,750.00	77.8	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	100.00	18,202.95	900.00	(17,302.95)	(17,302.95)	(1922.6)	1,000.00
TOTAL OPERATING EXPENDITURES	50,947.56	43,201.00	802,603.72	854,909.00	52,305.28	52,305.28	6.1	893,900.00
TOTAL FUND EXPENDITURES	50,947.56	43,201.00	802,603.72	854,909.00	52,305.28	52,305.28	6.1	893,900.00
NET REVENUE OVER EXPENDITURES	(39,655.28)	(38,617.00)	134,960.12	30,657.00	(104,303.12)	(104,303.12)	(340.2)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	32,835.00	43,780.00	10,945.00	25.0	43,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	41,797.50	55,730.00	13,932.50	25.0	55,730.00
2-33-3520 INTEREST	397.43	175.00	2,110.94	1,825.00	(285.94)	(15.7)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	190.92	.00	586.28	.00	(586.28)	.0	.00
TOTAL RESERVE FUND REVENUE	588.35	175.00	77,329.72	101,335.00	24,005.28	23.7	101,510.00
TOTAL FUND REVENUE	588.35	175.00	77,329.72	101,335.00	24,005.28	23.7	101,510.00

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RESERVE FUND EXPENDITURES							
2-83-4610 MEDIAN IMPROVEMENTS	1,057.67	.00	10,528.49	10,000.00	(528.49)	(5.3)	10,000.00
2-83-4630 TRAILS IMPROVEMENTS	.00	.00	.00	30,000.00	30,000.00	100.0	30,000.00
2-83-4660 STREET LIGHT REPLACEMNT	.00	.00	82,231.66	115,000.00	32,768.34	28.5	115,000.00
2-83-4675 LAND IMPROVEMENTS	.00	.00	.00	10,000.00	10,000.00	100.0	10,000.00
TOTAL RESERVE FUND EXPENDITUR	1,057.67	.00	92,760.15	165,000.00	72,239.85	43.8	165,000.00
TOTAL FUND EXPENDITURES	1,057.67	.00	92,760.15	165,000.00	72,239.85	43.8	165,000.00
NET REVENUE OVER EXPENDITURES	(489.32)	175.00	(15,430.43)	(63,665.00)	(48,234.57)	(75.8)	(63,490.00)