

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JULY 31, 2014

BMSA OPERATING FUND

APPROVED
8/19/14

ASSETS

1-1010	ALPINE BANK -- CHECKING	244,961.06	
1-1060	ALPINE - ARCHITECTURAL ESCROW	501.03	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	135,937.53	
1-1155	A/R -- TAMARISK VILLAGE	4,825.84	
1-1156	TAMARISK VILLAGE OVER/UNDER	(92.93)	
1-1165	ACCOUNTS RECEIVABLE - NSF	61.34	
1-1170	A/R INCOME TAX	596.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>386,939.87</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	152,442.20	
1-2220	PREPAID ASSESSMENTS	26,057.30	
1-2510	INCOME TAX PAYABLE	(1,500.00)	
	TOTAL LIABILITIES		176,999.50

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	(23,845.25)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>233,785.62</u>	
	BALANCE - CURRENT DATE	<u>233,785.62</u>	
	TOTAL OWNER EQUITY		209,940.37
	TOTAL LIABILITIES AND EQUITY		<u>386,939.87</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2014

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	68,097.15	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,329.70)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	152,442.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>888,736.33</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	47,340.30	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(31,097.76)	
	BALANCE - CURRENT DATE	(31,097.76)	
	TOTAL OWNER EQUITY		888,736.33
	TOTAL LIABILITIES AND EQUITY		<u>888,736.33</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	78,918.74	68,265.00	215,425.63	204,795.00	(10,630.63)	(5.2)	273,060.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	87,110.00	273,000.50	261,330.00	(11,670.50)	(4.5)	348,440.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,730.60	9,800.00	28,715.74	29,400.00	684.26	2.3	39,200.00
1-31-3130 TRASH ASSESSMENT	36,704.50	37,050.00	110,954.40	111,150.00	195.60	.2	148,200.00
1-31-3510 FINES	2,366.49	3,500.00	19,815.74	24,500.00	4,684.26	19.1	42,000.00
1-31-3520 LATE FEES	652.82	1,000.00	6,629.96	7,000.00	370.04	5.3	12,000.00
1-31-6500 INTEREST	2.10	.00	15.45	.00	(15.45)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	3,225.40	.00	6,511.69	7,500.00	988.31	13.2	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	2,000.00	83.00	8,897.68	581.00	(8,316.68)	(1431.4)	1,000.00
TOTAL OPERATING REVENUE	233,889.15	206,808.00	669,966.79	661,256.00	(8,710.79)	(1.3)	893,900.00
TOTAL FUND REVENUE	233,889.15	206,808.00	669,966.79	661,256.00	(8,710.79)	(1.3)	893,900.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	11,000.00	11,000.00	11,000.00	100.0	11,000.00
1-50-4050	7,000.00	7,000.00	49,000.00	49,000.00	.00	.00	.0	84,000.00
1-50-4060	500.00	500.00	3,500.00	3,500.00	.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,700.00	9,800.00	11,900.00	2,100.00	2,100.00	17.7	20,400.00
1-50-4090	40.00	415.00	3,421.72	2,925.00	(496.72)	(496.72)	(17.0)	5,000.00
1-50-4100	474.95	450.00	3,324.95	3,150.00	(174.95)	(174.95)	(5.6)	5,400.00
1-50-4110	.00	550.00	3,300.00	3,850.00	550.00	550.00	14.3	6,600.00
1-50-4280	.00	.00	1,055.75	.00	(1,055.75)	(1,055.75)	.0	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,500.00
1-50-4300	1,281.85	3,335.00	14,251.20	23,345.00	9,093.80	9,093.80	39.0	40,000.00
1-50-4350	.00	.00	1,230.00	1,300.00	70.00	70.00	5.4	1,300.00
1-50-4360	570.14	915.00	7,461.88	6,405.00	(1,056.88)	(1,056.88)	(16.5)	11,000.00
1-50-4410	.00	200.00	1,278.13	1,400.00	121.87	121.87	8.7	4,000.00
1-50-4420	.00	85.00	.00	575.00	575.00	575.00	100.0	1,000.00
1-50-4450	294.11	750.00	3,919.92	5,250.00	1,330.08	1,330.08	25.3	10,000.00
1-50-4470	65.00	67.00	455.00	469.00	14.00	14.00	3.0	800.00
1-50-4510	.00	.00	867.33	750.00	(117.33)	(117.33)	(15.6)	1,500.00
1-50-4600	26,428.57	27,000.00	79,285.71	107,000.00	27,714.29	27,714.29	25.9	188,000.00
1-50-4601	641.28	700.00	1,923.84	2,800.00	876.16	876.16	31.3	5,000.00
1-50-4604	.00	70.00	.00	280.00	280.00	280.00	100.0	500.00
1-50-4605	.00	2,570.00	11,685.20	10,280.00	(1,405.20)	(1,405.20)	(13.7)	18,000.00
1-50-4606	2,600.00	855.00	7,100.00	3,435.00	(3,665.00)	(3,665.00)	(106.7)	6,000.00
1-50-4607	450.00	.00	450.00	.00	450.00	450.00	.0	.00
1-50-4608	.00	2,145.00	5,000.00	8,580.00	3,580.00	3,580.00	41.7	15,000.00
1-50-4610	248.07	330.00	2,891.01	2,550.00	(341.01)	(341.01)	(13.4)	12,000.00
1-50-4620	183.15	150.00	1,286.10	1,800.00	513.90	513.90	28.6	4,000.00
1-50-4630	.00	650.00	10.30	3,000.00	2,989.70	2,989.70	99.7	5,000.00
1-50-4640	15.00	250.00	30.00	1,000.00	970.00	970.00	97.0	1,500.00
1-50-4650	816.23	900.00	4,615.29	3,450.00	(1,165.29)	(1,165.29)	(33.8)	6,000.00
1-50-4660	1,785.81	1,085.00	13,059.44	7,595.00	(5,464.44)	(5,464.44)	(72.0)	13,000.00
1-50-4670	120.00	715.00	2,891.65	2,860.00	(31.65)	(31.65)	(1.1)	5,000.00
1-50-4680	1,748.94	1,430.00	5,173.18	5,710.00	536.82	536.82	9.4	10,000.00
1-50-4700	15,808.99	27,000.00	31,288.99	51,000.00	19,711.01	19,711.01	38.7	110,000.00
1-50-4710	3,192.59	2,500.00	5,658.60	8,500.00	2,841.40	2,841.40	33.4	21,000.00
1-50-4720	11,790.00	11,915.00	82,530.00	83,405.00	875.00	875.00	1.1	143,000.00
1-50-4730	1,250.00	1,420.00	7,750.00	9,910.00	2,160.00	2,160.00	21.8	17,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4740 TRASH DUMPSTER	210.17	190.00	1,350.49	1,330.00	(20.49)	(1.5)	2,300.00	
1-50-4750 STREET LIGHT ELECTRICITY	4,026.48	4,160.00	24,362.67	29,180.00	4,817.33	16.5	50,000.00	
1-50-4760 TELEPHONE	78.23	85.00	545.76	595.00	49.24	8.3	1,000.00	
1-50-4810 STREET SWEEPING	6,000.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	4,400.00	2,500.00	(1,900.00)	(76.0)	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	7,280.00	7,280.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	267.50	250.00	2,058.55	1,500.00	(558.55)	(37.2)	2,600.00	
1-50-7400 INCOME TAX	.00	.00	500.00	1,500.00	1,000.00	66.7	3,000.00	
1-50-7500 BAD DEBITS - WRITE OFF	15,188.51	80.00	15,188.51	560.00	(14,628.51)	(2612.2)	1,000.00	
TOTAL OPERATING EXPENDITURES	105,515.57	103,457.00	436,181.17	497,419.00	61,237.83	12.3	893,900.00	
TOTAL FUND EXPENDITURES	105,515.57	103,457.00	436,181.17	497,419.00	61,237.83	12.3	893,900.00	
NET REVENUE OVER EXPENDITURES	128,373.58	103,351.00	233,785.62	163,837.00	(69,948.62)	(42.7)	.00	

BATTLEMENT MESA SERVICE ASSOC
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 FOR THE 7 MONTHS ENDING JULY 31, 2014

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	10,945.00	21,890.00	32,835.00	10,945.00	33.3	43,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	13,930.00	27,865.00	41,790.00	13,925.00	33.3	55,730.00
2-33-3520 INTEREST	600.31	165.00	1,466.45	1,155.00	(311.45)	(27.0)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(561.18)	.00	(87.55)	.00	87.55	.0	.00
TOTAL RESERVE FUND REVENUE	39.13	25,040.00	51,133.90	75,780.00	24,646.10	32.5	101,510.00
TOTAL FUND REVENUE	39.13	25,040.00	51,133.90	75,780.00	24,646.10	32.5	101,510.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
RESERVE FUND EXPENDITURES								
2-83-4610	.00	1,700.00	.00	6,700.00	6,700.00	100.0	100.0	10,000.00
2-83-4630	.00	5,000.00	.00	20,000.00	20,000.00	100.0	100.0	30,000.00
2-83-4660	.00	19,150.00	82,231.66	76,600.00	(5,631.66)	(7.4)	(7.4)	115,000.00
2-83-4675	.00	1,700.00	.00	6,700.00	6,700.00	100.0	100.0	10,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	27,550.00	82,231.66	110,000.00	27,768.34	25.2	25.2	165,000.00
TOTAL FUND EXPENDITURES	.00	27,550.00	82,231.66	110,000.00	27,768.34	25.2	25.2	165,000.00
NET REVENUE OVER EXPENDITURES	39.13	(2,510.00)	(31,097.76)	(34,220.00)	(3,122.24)	(9.1)	(9.1)	(63,490.00)