

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

MAY 31, 2014

BMSA OPERATING FUND

APPROVED

6/17/14

ASSETS

1-1010	ALPINE BANK -- CHECKING	240,129.39	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.99	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	124,496.21	
1-1155	A/R -- TAMARISK VILLAGE	5,248.60	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 92.93)	
1-1166	AFDA	( 23,982.42)	
1-1170	A/R INCOME TAX	596.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>347,045.84</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	152,442.20	
1-2220	PREPAID ASSESSMENTS	55,026.51	
1-2510	INCOME TAX PAYABLE	( 1,500.00)	
	TOTAL LIABILITIES		205,968.71

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	( 23,845.25)	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>164,922.38</u>	
	BALANCE - CURRENT DATE	<u>164,922.38</u>	
	TOTAL OWNER EQUITY		141,077.13
	TOTAL LIABILITIES AND EQUITY		<u>347,045.84</u>

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MAY 31, 2014

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	29,989.22	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 412.64)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	152,442.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
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	TOTAL ASSETS		929,808.60

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	47,340.30	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	9,974.51	
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	BALANCE - CURRENT DATE	9,974.51	
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	TOTAL OWNER EQUITY		929,808.60
	TOTAL LIABILITIES AND EQUITY		929,808.60

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 5 MONTHS ENDING MAY 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	( 628.77)	.00	136,787.96	136,530.00	( 257.96)	( .2)	273,060.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	172,712.00	174,220.00	1,508.00	.9	348,440.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	( 62.87)	.00	19,040.14	19,600.00	559.86	2.9	39,200.00
1-31-3130 TRASH ASSESSMENT	( 219.38)	.00	74,296.15	74,100.00	( 196.15)	( .3)	148,200.00
1-31-3510 FINES	3,143.44	3,500.00	13,520.85	17,500.00	3,979.15	22.7	42,000.00
1-31-3520 LATE FEES	919.97	1,000.00	5,234.80	5,000.00	( 234.80)	( 4.7)	12,000.00
1-31-6500 INTEREST	2.68	.00	11.37	.00	( 11.37)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	3,286.29	3,750.00	463.71	12.4	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	7,500.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,492.44	83.00	6,897.68	415.00	( 6,482.68)	( 1562.1)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>4,647.51</b>	<b>12,083.00</b>	<b>431,787.24</b>	<b>446,115.00</b>	<b>14,327.76</b>	<b>3.2</b>	<b>893,900.00</b>
<b>TOTAL FUND REVENUE</b>	<b>4,647.51</b>	<b>12,083.00</b>	<b>431,787.24</b>	<b>446,115.00</b>	<b>14,327.76</b>	<b>3.2</b>	<b>893,900.00</b>

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 5 MONTHS ENDING MAY 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	.00	.00	11,000.00	11,000.00	100.00	11,000.00	11,000.00
1-50-4050	7,000.00	7,000.00	35,000.00	35,000.00	.00	.00	84,000.00	84,000.00
1-50-4060	500.00	500.00	2,500.00	2,500.00	.00	.00	6,000.00	6,000.00
1-50-4070	1,400.00	1,700.00	7,000.00	8,500.00	1,500.00	17.7	20,400.00	20,400.00
1-50-4090	640.00	415.00	3,341.72	2,095.00	( 1,246.72)	( 59.5)	5,000.00	5,000.00
1-50-4100	480.00	450.00	2,400.00	2,250.00	( 150.00)	( 6.7)	5,400.00	5,400.00
1-50-4110	550.00	550.00	2,750.00	2,750.00	.00	.00	6,600.00	6,600.00
1-50-4280	1,055.75	.00	1,055.75	.00	( 1,055.75)	.00	12,000.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	1,500.00	1,500.00
1-50-4300	2,276.65	3,335.00	11,954.35	16,675.00	4,720.65	28.3	40,000.00	40,000.00
1-50-4350	.00	.00	1,230.00	1,300.00	70.00	5.4	1,300.00	1,300.00
1-50-4360	1,728.45	915.00	6,322.88	4,575.00	( 1,747.88)	( 38.2)	11,000.00	11,000.00
1-50-4410	.00	200.00	1,278.13	1,000.00	( 278.13)	( 27.8)	4,000.00	4,000.00
1-50-4420	.00	85.00	.00	405.00	405.00	100.00	1,000.00	1,000.00
1-50-4450	2,519.98	750.00	3,451.76	3,750.00	298.24	8.0	10,000.00	10,000.00
1-50-4470	65.00	67.00	325.00	335.00	10.00	3.0	800.00	800.00
1-50-4510	.00	750.00	867.33	750.00	( 117.33)	( 15.6)	1,500.00	1,500.00
1-50-4600	26,428.57	27,000.00	52,867.14	53,000.00	142.86	.3	188,000.00	188,000.00
1-50-4601	1,282.56	700.00	1,282.56	1,400.00	117.44	8.4	5,000.00	5,000.00
1-50-4604	.00	70.00	.00	140.00	140.00	100.00	500.00	500.00
1-50-4605	3,750.00	2,570.00	5,435.20	5,140.00	( 295.20)	( 5.7)	18,000.00	18,000.00
1-50-4606	.00	860.00	4,500.00	1,720.00	( 2,780.00)	( 161.6)	6,000.00	6,000.00
1-50-4608	5,000.00	2,145.00	5,000.00	4,290.00	( 710.00)	( 16.6)	15,000.00	15,000.00
1-50-4610	285.59	300.00	1,191.89	1,220.00	28.11	2.3	12,000.00	12,000.00
1-50-4620	183.15	150.00	569.80	750.00	180.20	24.0	4,000.00	4,000.00
1-50-4630	.00	700.00	10.30	1,650.00	1,639.70	99.4	5,000.00	5,000.00
1-50-4640	.00	250.00	15.00	500.00	485.00	97.0	1,500.00	1,500.00
1-50-4650	1,587.28	850.00	3,237.52	1,700.00	( 1,537.52)	( 90.4)	6,000.00	6,000.00
1-50-4660	2,606.61	1,085.00	8,619.42	5,425.00	( 3,194.42)	( 58.9)	13,000.00	13,000.00
1-50-4670	15.00	715.00	15.00	1,430.00	1,415.00	99.0	5,000.00	5,000.00
1-50-4680	1,691.45	1,425.00	1,752.50	2,850.00	1,097.50	38.5	10,000.00	10,000.00
1-50-4700	47.73	8,500.00	150.42	14,000.00	13,849.58	98.9	110,000.00	110,000.00
1-50-4710	.00	2,000.00	.00	3,500.00	3,500.00	100.00	21,000.00	21,000.00
1-50-4720	11,790.00	11,915.00	58,950.00	59,575.00	625.00	1.1	143,000.00	143,000.00
1-50-4730	1,000.00	1,415.00	5,500.00	7,075.00	1,575.00	22.3	17,000.00	17,000.00
1-50-4740	186.24	190.00	930.03	950.00	19.97	2.1	2,300.00	2,300.00

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 FOR THE 5 MONTHS ENDING MAY 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	4,060.33	4,170.00	16,335.63	20,850.00	4,514.37		21.7	50,000.00
1-50-4760 TELEPHONE	78.07	85.00	389.48	425.00	35.52		8.4	1,000.00
1-50-4810 STREET SWEEPING	9,000.00	.00	9,000.00	7,500.00	( 1,500.00)	(	20.0)	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	.00	.00	4,400.00	2,500.00	( 1,900.00)	(	76.0)	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	5,200.00	5,200.00	.00		.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	275.00	200.00	1,546.05	1,000.00	( 546.05)	(	54.6)	2,600.00
1-50-7400 INCOME TAX	.00	.00	500.00	750.00	250.00		33.3	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	.00	400.00	400.00		100.0	1,000.00
TOTAL OPERATING EXPENDITURES	88,523.41	85,132.00	266,864.86	297,825.00	30,960.14		10.4	893,900.00
TOTAL FUND EXPENDITURES	88,523.41	85,132.00	266,864.86	297,825.00	30,960.14		10.4	893,900.00
NET REVENUE OVER EXPENDITURES	( 83,875.90)	( 73,049.00)	164,922.38	148,290.00	( 16,632.38)	(	11.2)	.00

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 FOR THE 5 MONTHS ENDING MAY 31, 2014

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	21,890.00	21,890.00	.00	.0	43,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	27,865.00	27,860.00	( 5.00)	.0	55,730.00
2-33-3520 INTEREST	.99	165.00	505.83	825.00	319.17	38.7	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	175.26	.00	829.51	.00	( 829.51)	.0	.00
TOTAL RESERVE FUND REVENUE	176.25	165.00	51,090.34	50,575.00	( 515.34)	( 1.0)	101,510.00
<u>TOTAL FUND REVENUE</u>							
	176.25	165.00	51,090.34	50,575.00	( 515.34)	( 1.0)	101,510.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>RESERVE FUND EXPENDITURES</b>								
2-83-4610	.00	1,700.00	.00	3,300.00	3,300.00	100.0	10,000.00	10,000.00
2-83-4630	.00	5,000.00	.00	10,000.00	10,000.00	100.0	30,000.00	30,000.00
2-83-4660	41,115.83	19,150.00	41,115.83	38,300.00	( 2,815.83)	( 7.4)	115,000.00	115,000.00
2-83-4675	.00	1,700.00	.00	3,300.00	3,300.00	100.0	10,000.00	10,000.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>41,115.83</b>	<b>27,550.00</b>	<b>41,115.83</b>	<b>54,900.00</b>	<b>13,784.17</b>	<b>25.1</b>	<b>165,000.00</b>	<b>165,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>41,115.83</b>	<b>27,550.00</b>	<b>41,115.83</b>	<b>54,900.00</b>	<b>13,784.17</b>	<b>25.1</b>	<b>165,000.00</b>	<b>165,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 40,939.58)</b>	<b>( 27,385.00)</b>	<b>9,974.51</b>	<b>( 4,325.00)</b>	<b>( 14,299.51)</b>	<b>( 330.6)</b>	<b>( 63,490.00)</b>	<b>( 63,490.00)</b>