

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

APRIL 30, 2014

BMSA OPERATING FUND

APPROVED  
5/20/14

ASSETS

1-1010 ALPINE BANK -- CHECKING	296,334.24	
1-1060 ALPINE - ARCHITECTURAL ESCROW	500.96	
1-1080 PETTY CASH	50.00	
1-1150 ACCOUNTS RECEIVABLE - ASSESS	143,555.05	
1-1155 A/R -- TAMARISK VILLAGE	5,829.81	
1-1156 TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550 LAND	100.00	
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TOTAL ASSETS		<u>448,228.96</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059 ACCTS PAYABLE TO RESERVE FUND	112,812.20	
1-2220 PREPAID ASSESSMENTS	46,995.48	
1-2230 PREPAID STREET SWEEPING	1,160.38	
1-2510 INCOME TAX PAYABLE	( 1,500.00)	
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TOTAL LIABILITIES		159,468.06

OWNER EQUITY

1-2800 ACCUMULATED EQUITY (DEFICIT)	39,962.62	
UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	248,798.28	
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BALANCE - CURRENT DATE	248,798.28	
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TOTAL OWNER EQUITY		288,760.90
TOTAL LIABILITIES AND EQUITY		<u>448,228.96</u>

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
APRIL 30, 2014

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	71,104.06	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 587.90)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>931,118.18</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	7,710.30	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	<u>50,914.09</u>	
	BALANCE - CURRENT DATE	<u>50,914.09</u>	
	TOTAL OWNER EQUITY		931,118.18
	TOTAL LIABILITIES AND EQUITY		<u>931,118.18</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING APRIL 30, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	67,436.10	68,265.00	137,416.73	136,530.00	( 866.73)	( .7)	273,060.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	86,356.00	87,110.00	172,712.00	174,220.00	1,508.00	.9	348,440.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,786.19	9,800.00	19,103.01	19,600.00	496.99	2.5	39,200.00
1-31-3130 TRASH ASSESSMENT	36,824.91	37,050.00	74,515.53	74,100.00	( 415.53)	( .6)	148,200.00
1-31-3510 FINES	3,031.45	3,500.00	10,377.41	14,000.00	3,622.59	25.9	42,000.00
1-31-3520 LATE FEES	1,402.58	1,000.00	4,314.83	4,000.00	( 314.83)	( 7.9)	12,000.00
1-31-6500 INTEREST	2.68	.00	8.69	.00	( 8.69)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	3,286.29	.00	3,286.29	3,750.00	463.71	12.4	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	7,500.00	.00	7,500.00	7,500.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	83.00	5,405.24	332.00	( 5,073.24)	( 1528.1)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>208,126.20</b>	<b>214,308.00</b>	<b>427,139.73</b>	<b>434,032.00</b>	<b>6,892.27</b>	<b>1.6</b>	<b>893,900.00</b>
<b>TOTAL FUND REVENUE</b>	<b>208,126.20</b>	<b>214,308.00</b>	<b>427,139.73</b>	<b>434,032.00</b>	<b>6,892.27</b>	<b>1.6</b>	<b>893,900.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 4 MONTHS ENDING APRIL 30, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>								
1-50-4040	.00	11,000.00	.00	11,000.00	11,000.00	100.0	11,000.00	11,000.00
1-50-4050	7,000.00	7,000.00	28,000.00	28,000.00	.00	.0	84,000.00	84,000.00
1-50-4060	500.00	500.00	2,000.00	2,000.00	.00	.0	6,000.00	6,000.00
1-50-4070	1,400.00	1,700.00	5,600.00	6,800.00	1,200.00	17.7	20,400.00	20,400.00
1-50-4090	2,486.72	420.00	2,701.72	1,680.00	( 1,021.72)	( 60.8)	5,000.00	5,000.00
1-50-4100	510.00	450.00	1,920.00	1,800.00	( 120.00)	( 6.7)	5,400.00	5,400.00
1-50-4110	550.00	550.00	2,200.00	2,200.00	.00	.0	6,600.00	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.0	12,000.00	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	1,500.00	1,500.00
1-50-4300	.00	3,335.00	9,677.70	13,340.00	3,662.30	27.5	40,000.00	40,000.00
1-50-4350	.00	100.00	1,230.00	1,300.00	70.00	5.4	1,300.00	1,300.00
1-50-4360	1,122.06	915.00	4,594.43	3,660.00	( 934.43)	( 25.5)	11,000.00	11,000.00
1-50-4410	869.33	200.00	1,278.13	800.00	( 478.13)	( 59.8)	4,000.00	4,000.00
1-50-4420	.00	80.00	.00	320.00	320.00	100.0	1,000.00	1,000.00
1-50-4450	287.43	750.00	931.78	3,000.00	2,068.22	68.9	10,000.00	10,000.00
1-50-4470	65.00	67.00	260.00	268.00	8.00	3.0	800.00	800.00
1-50-4510	75.00	.00	867.33	.00	( 867.33)	.0	1,500.00	1,500.00
1-50-4600	26,428.57	26,000.00	26,428.57	26,000.00	( 428.57)	( 1.7)	188,000.00	188,000.00
1-50-4601	.00	700.00	.00	700.00	700.00	100.0	5,000.00	5,000.00
1-50-4604	.00	70.00	.00	70.00	70.00	100.0	500.00	500.00
1-50-4605	.00	2,570.00	1,685.20	2,570.00	884.80	34.4	18,000.00	18,000.00
1-50-4606	.00	860.00	4,500.00	860.00	( 3,640.00)	( 423.3)	6,000.00	6,000.00
1-50-4608	.00	2,145.00	.00	2,145.00	2,145.00	100.0	15,000.00	15,000.00
1-50-4610	236.75	300.00	906.30	920.00	13.70	1.5	12,000.00	12,000.00
1-50-4620	142.45	150.00	386.65	600.00	213.35	35.6	4,000.00	4,000.00
1-50-4630	.00	725.00	10.30	950.00	939.70	98.9	5,000.00	5,000.00
1-50-4640	.00	250.00	15.00	250.00	235.00	94.0	1,500.00	1,500.00
1-50-4650	.00	850.00	1,650.24	850.00	( 800.24)	( 94.2)	6,000.00	6,000.00
1-50-4660	3,525.00	1,085.00	6,012.81	4,340.00	( 1,672.81)	( 38.5)	13,000.00	13,000.00
1-50-4670	.00	715.00	.00	715.00	715.00	100.0	5,000.00	5,000.00
1-50-4680	20.35	1,425.00	61.05	1,425.00	1,363.95	95.7	10,000.00	10,000.00
1-50-4700	.00	5,500.00	102.69	5,500.00	5,397.31	98.1	110,000.00	110,000.00
1-50-4710	.00	1,500.00	.00	1,500.00	1,500.00	100.0	21,000.00	21,000.00
1-50-4720	11,790.00	11,915.00	47,160.00	47,660.00	500.00	1.1	143,000.00	143,000.00
1-50-4730	1,250.00	1,415.00	4,500.00	5,660.00	1,160.00	20.5	17,000.00	17,000.00
1-50-4740	186.35	190.00	743.79	760.00	16.21	2.1	2,300.00	2,300.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	4,078.68	4,170.00	12,275.30	16,680.00	4,404.70		26.4	50,000.00
1-50-4760 TELEPHONE	77.96	85.00	311.41	340.00	28.59		8.4	1,000.00
1-50-4810 STREET SWEEPING	.00	7,500.00	.00	7,500.00	7,500.00		100.0	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	800.00	.00	4,400.00	2,500.00	( 1,900.00)		( 76.0)	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	4,160.00	4,160.00	.00		.0	12,500.00
1-50-4845 TRAILS LITTER PICKUP	245.00	200.00	1,271.05	800.00	( 471.05)		( 58.9)	2,600.00
1-50-7400 INCOME TAX	.00	.00	500.00	750.00	250.00		33.3	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	.00	320.00	320.00		100.0	1,000.00
TOTAL OPERATING EXPENDITURES	64,686.65	98,507.00	178,341.45	212,693.00	34,351.55		16.2	893,900.00
TOTAL FUND EXPENDITURES	64,686.65	98,507.00	178,341.45	212,693.00	34,351.55		16.2	893,900.00
NET REVENUE OVER EXPENDITURES	143,439.55	115,801.00	248,798.28	221,339.00	( 27,459.28)		( 12.4)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>								
2-33-3100 COMMUNITY RESERVE ASSESSMEN	10,945.00	10,945.00	21,890.00	21,890.00	.00	.00	.0	43,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	13,932.50	13,930.00	27,865.00	27,860.00	( 5.00)	( 5.00)	.0	55,730.00
2-33-3520 INTEREST	.95	165.00	504.84	660.00	155.16	155.16	23.5	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	265.00	.00	654.25	.00	( 654.25)	( 654.25)	.0	.00
TOTAL RESERVE FUND REVENUE	25,143.45	25,040.00	50,914.09	50,410.00	( 504.09)	( 504.09)	( 1.0)	101,510.00
TOTAL FUND REVENUE	25,143.45	25,040.00	50,914.09	50,410.00	( 504.09)	( 504.09)	( 1.0)	101,510.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>RESERVE FUND EXPENDITURES</b>							
2-83-4610	.00	1,600.00	.00	1,600.00	1,600.00	100.0	10,000.00
2-83-4630	.00	5,000.00	.00	5,000.00	5,000.00	100.0	30,000.00
2-83-4660	.00	19,150.00	.00	19,150.00	19,150.00	100.0	115,000.00
2-83-4675	.00	1,600.00	.00	1,600.00	1,600.00	100.0	10,000.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>.00</b>	<b>27,350.00</b>	<b>.00</b>	<b>27,350.00</b>	<b>27,350.00</b>	<b>100.0</b>	<b>165,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>.00</b>	<b>27,350.00</b>	<b>.00</b>	<b>27,350.00</b>	<b>27,350.00</b>	<b>100.0</b>	<b>165,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>25,143.45 (</b>	<b>2,310.00)</b>	<b>50,914.09</b>	<b>23,060.00 (</b>	<b>27,854.09)</b>	<b>( 120.8)</b>	<b>( 63,490.00)</b>