

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
MARCH 31, 2014

BMSA OPERATING FUND

APPROVED  
4/15/14

ASSETS

1-1010	ALPINE BANK -- CHECKING	261,991.79	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.94	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	87,036.35	
1-1155	A/R -- TAMARISK VILLAGE	4,064.99	
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550	LAND	100.00	
	TOTAL ASSETS		355,602.97

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20	
1-2220	PREPAID ASSESSMENTS	97,809.04	
1-2230	PREPAID STREET SWEEPING	1,160.38	
1-2510	INCOME TAX PAYABLE	( 1,500.00)	
	TOTAL LIABILITIES		210,281.62

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	39,962.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	105,358.73	
	BALANCE - CURRENT DATE	105,358.73	
	TOTAL OWNER EQUITY		145,321.35
	TOTAL LIABILITIES AND EQUITY		355,602.97

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BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	46,225.61	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 852.90)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>905,974.73</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	7,710.30	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>25,770.64</u>	
	BALANCE - CURRENT DATE	<u>25,770.64</u>	
	TOTAL OWNER EQUITY		905,974.73
	TOTAL LIABILITIES AND EQUITY		<u>905,974.73</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	428.61	.00	69,980.63	68,265.00	( 1,715.63)	( 2.5)	273,060.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	86,356.00	87,110.00	754.00	.9	348,440.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	12.10	.00	9,316.82	9,800.00	483.18	4.9	39,200.00
1-31-3130 TRASH ASSESSMENT	6.43	.00	37,690.62	37,050.00	( 640.62)	( 1.7)	148,200.00
1-31-3510 FINES	2,192.60	3,500.00	7,345.96	10,500.00	3,154.04	30.0	42,000.00
1-31-3520 LATE FEES	901.17	1,000.00	2,912.25	3,000.00	87.75	2.9	12,000.00
1-31-6500 INTEREST	2.09	.00	6.01	.00	( 6.01)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	.00	3,750.00	3,750.00	100.0	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	83.00	5,405.24	249.00	( 5,156.24)	( 2070.8)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>3,543.00</b>	<b>8,333.00</b>	<b>219,013.53</b>	<b>219,724.00</b>	<b>710.47</b>	<b>.3</b>	<b>893,900.00</b>
<b>TOTAL FUND REVENUE</b>	<b>3,543.00</b>	<b>8,333.00</b>	<b>219,013.53</b>	<b>219,724.00</b>	<b>710.47</b>	<b>.3</b>	<b>893,900.00</b>

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	11,000.00
1-50-4050	7,000.00	7,000.00	21,000.00	21,000.00	.00	.00	.0	84,000.00
1-50-4060	500.00	500.00	1,500.00	1,500.00	.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,700.00	4,200.00	5,100.00	900.00	17.7	17.7	20,400.00
1-50-4080	165.00	420.00	215.00	1,260.00	1,045.00	82.9	82.9	5,000.00
1-50-4100	450.00	450.00	1,410.00	1,350.00	( 60.00)	( 4.4)	( 4.4)	5,400.00
1-50-4110	550.00	550.00	1,650.00	1,650.00	.00	.00	.0	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,500.00
1-50-4300	6,262.10	3,335.00	9,677.70	10,005.00	327.30	3.3	3.3	40,000.00
1-50-4350	120.00	100.00	1,230.00	1,200.00	( 30.00)	( 2.5)	( 2.5)	1,300.00
1-50-4360	1,578.57	915.00	3,472.37	2,745.00	( 727.37)	( 26.5)	( 26.5)	11,000.00
1-50-4410	.00	200.00	408.80	600.00	191.20	31.9	31.9	4,000.00
1-50-4420	.00	80.00	.00	240.00	240.00	100.0	100.0	1,000.00
1-50-4450	209.59	750.00	644.35	2,250.00	1,605.65	71.4	71.4	10,000.00
1-50-4470	65.00	67.00	195.00	201.00	6.00	3.0	3.0	800.00
1-50-4510	769.83	.00	792.33	.00	( 792.33)	.0	.0	1,500.00
1-50-4600	.00	.00	.00	.00	.00	.0	.0	188,000.00
1-50-4601	.00	.00	.00	.00	.00	.0	.0	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.0	.0	500.00
1-50-4605	.00	.00	1,685.20	.00	( 1,685.20)	.0	.0	18,000.00
1-50-4606	.00	.00	4,500.00	.00	( 4,500.00)	.0	.0	6,000.00
1-50-4608	.00	.00	.00	.00	.00	.0	.0	15,000.00
1-50-4610	453.15	300.00	669.55	620.00	( 49.55)	( 8.0)	( 8.0)	12,000.00
1-50-4620	122.10	150.00	244.20	450.00	205.80	45.7	45.7	4,000.00
1-50-4630	.00	75.00	10.30	225.00	214.70	95.4	95.4	5,000.00
1-50-4640	.00	.00	15.00	.00	( 15.00)	.0	.0	1,500.00
1-50-4650	7.50	.00	1,650.24	.00	( 1,650.24)	.0	.0	6,000.00
1-50-4660	1,244.66	1,085.00	2,487.81	3,255.00	767.19	23.6	23.6	13,000.00
1-50-4670	.00	.00	.00	.00	.00	.00	.0	5,000.00
1-50-4680	20.35	.00	40.70	.00	( 40.70)	.0	.0	10,000.00
1-50-4700	68.46	.00	102.69	.00	( 102.69)	.0	.0	110,000.00
1-50-4710	.00	.00	.00	.00	.00	.0	.0	21,000.00
1-50-4720	23,580.00	11,915.00	35,370.00	35,745.00	375.00	1.1	1.1	143,000.00
1-50-4730	2,000.00	1,415.00	3,250.00	4,245.00	995.00	23.4	23.4	17,000.00
1-50-4740	186.64	190.00	557.44	570.00	12.56	2.2	2.2	2,300.00

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 FOR THE 3 MONTHS ENDING MARCH 31, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	4,126.14	4,170.00	8,196.62	12,510.00	4,313.38	34.5	50,000.00	
1-50-4760 TELEPHONE	77.83	85.00	233.45	255.00	21.55	8.5	1,000.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	2,700.00	900.00	3,600.00	2,500.00	( 1,100.00)	( 44.0)	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	3,120.00	3,120.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	536.05	200.00	1,026.05	600.00	( 426.05)	( 71.0)	2,600.00	
1-50-7400 INCOME TAX	500.00	750.00	500.00	750.00	250.00	33.3	3,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	.00	240.00	240.00	100.0	1,000.00	
TOTAL OPERATING EXPENDITURES	55,732.97	38,422.00	113,654.80	114,186.00	531.20	.5	893,900.00	
TOTAL FUND EXPENDITURES	55,732.97	38,422.00	113,654.80	114,186.00	531.20	.5	893,900.00	
NET REVENUE OVER EXPENDITURES	( 52,189.97)	( 30,089.00)	105,358.73	105,538.00	179.27	.2	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	10,945.00	10,945.00	.00	.0	43,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	13,932.50	13,930.00	( 2.50)	.0	55,730.00
2-33-3520 INTEREST	239.30	165.00	503.89	495.00	( 8.89)	( 1.8)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 262.34)	.00	389.25	.00	( 389.25)	.0	.00
TOTAL RESERVE FUND REVENUE	( 23.04)	165.00	25,770.64	25,370.00	( 400.64)	( 1.6)	101,510.00
<u>TOTAL FUND REVENUE</u>							
	( 23.04)	165.00	25,770.64	25,370.00	( 400.64)	( 1.6)	101,510.00

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RESERVE FUND EXPENDITURES

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
2-83-4610 MEDIAN IMPROVEMENTS	.00	.00	.00	.00	.00	.00	10,000.00
2-83-4630 TRAILS IMPROVEMENTS	.00	.00	.00	.00	.00	.00	30,000.00
2-83-4660 STREET LIGHT REPLACEMNT	.00	.00	.00	.00	.00	.00	115,000.00
2-83-4675 LAND IMPROVEMENTS	.00	.00	.00	.00	.00	.00	10,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.00	165,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.00	165,000.00
NET REVENUE OVER EXPENDITURES	( 23.04)	165.00	25,770.64	25,370.00	( 400.64)	( 1.6)	( 63,490.00)