

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
FEBRUARY 28, 2014

BMSA OPERATING FUND

APPROVED
3/18/14

ASSETS

1-1010	ALPINE BANK -- CHECKING	251,162.36	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.92	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	128,199.72	
1-1155	A/R -- TAMARISK VILLAGE	5,050.23	
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>386,922.13</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20	
1-2220	PREPAID ASSESSMENTS	75,438.23	
1-2230	PREPAID STREET SWEEPING	1,160.38	
	TOTAL LIABILITIES		189,410.81

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	39,962.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>157,548.70</u>	
	BALANCE - CURRENT DATE	<u>157,548.70</u>	
	TOTAL OWNER EQUITY		197,511.32
	TOTAL LIABILITIES AND EQUITY		<u>386,922.13</u>

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FEBRUARY 28, 2014

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	45,986.31	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(590.56)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>905,997.77</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	7,710.30	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>25,793.68</u>	
	BALANCE - CURRENT DATE	<u>25,793.68</u>	
	TOTAL OWNER EQUITY		905,997.77
	TOTAL LIABILITIES AND EQUITY		<u>905,997.77</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(11,664.15)	.00	69,552.02	68,265.00	(1,287.02)	(1.9)	273,060.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	(13,932.50)	.00	86,356.00	87,110.00	754.00	.9	348,440.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(485.20)	.00	9,304.72	9,800.00	495.28	5.1	38,200.00
1-31-3130 TRASH ASSESSMENT	(449.81)	.00	37,684.19	37,050.00	(634.19)	(1.7)	148,200.00
1-31-3510 FINES	797.71	3,500.00	5,153.36	7,000.00	1,846.64	26.4	42,000.00
1-31-3520 LATE FEES	544.33	1,000.00	2,011.08	2,000.00	(11.08)	(.6)	12,000.00
1-31-6500 INTEREST	1.90	.00	3.92	.00	(3.92)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	.00	.00	.00	.0	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	83.00	5,405.24	166.00	(5,239.24)	(3156.2)	1,000.00
TOTAL OPERATING REVENUE	(25,187.72)	4,583.00	215,470.53	211,391.00	(4,079.53)	(1.9)	893,900.00
TOTAL FUND REVENUE	(25,187.72)	4,583.00	215,470.53	211,391.00	(4,079.53)	(1.9)	893,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2014

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	.00	.00	.00	.00	.0	11,000.00
1-50-4050	14,000.00	7,000.00	14,000.00	14,000.00	.00	.00	.0	84,000.00
1-50-4060	1,000.00	500.00	1,000.00	1,000.00	.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,700.00	2,800.00	3,400.00	600.00	600.00	17.7	20,400.00
1-50-4090	(975.00)	420.00	50.00	840.00	790.00	790.00	94.1	5,000.00
1-50-4100	960.00	450.00	960.00	900.00	(60.00)	(60.00)	6.7	5,400.00
1-50-4110	1,100.00	550.00	1,100.00	1,100.00	.00	.00	.0	6,600.00
1-50-4280	.00	.00	.00	.00	.00	.00	.0	12,000.00
1-50-4281	.00	.00	.00	.00	.00	.00	.0	1,500.00
1-50-4300	3,415.60	3,335.00	3,415.60	6,670.00	3,254.40	3,254.40	48.8	40,000.00
1-50-4350	110.00	100.00	1,110.00	1,100.00	(10.00)	(10.00)	.9	1,300.00
1-50-4360	455.12	915.00	1,893.80	1,830.00	(63.80)	(63.80)	3.5	11,000.00
1-50-4410	408.80	200.00	408.80	400.00	(8.80)	(8.80)	2.2	4,000.00
1-50-4420	.00	80.00	.00	160.00	160.00	160.00	100.0	1,000.00
1-50-4450	434.76	750.00	434.76	1,500.00	1,065.24	1,065.24	71.0	10,000.00
1-50-4470	65.00	67.00	130.00	134.00	4.00	4.00	3.0	800.00
1-50-4510	22.50	.00	22.50	.00	(22.50)	(22.50)	.0	1,500.00
1-50-4600	.00	.00	.00	.00	.00	.00	.0	188,000.00
1-50-4601	.00	.00	.00	.00	.00	.00	.0	5,000.00
1-50-4604	.00	.00	.00	.00	.00	.00	.0	500.00
1-50-4605	1,685.20	.00	1,685.20	.00	(1,685.20)	(1,685.20)	.0	18,000.00
1-50-4606	.00	.00	4,500.00	.00	(4,500.00)	(4,500.00)	.0	6,000.00
1-50-4608	.00	.00	.00	.00	.00	.00	.0	15,000.00
1-50-4610	216.40	170.00	216.40	320.00	103.60	103.60	32.4	12,000.00
1-50-4620	122.10	150.00	122.10	300.00	177.90	177.90	59.3	4,000.00
1-50-4630	.00	75.00	10.30	150.00	139.70	139.70	93.1	5,000.00
1-50-4640	15.00	.00	15.00	.00	(15.00)	(15.00)	.0	1,500.00
1-50-4650	37.50	.00	1,642.74	.00	(1,642.74)	(1,642.74)	.0	6,000.00
1-50-4660	1,243.15	1,085.00	1,243.15	2,170.00	926.85	926.85	42.7	13,000.00
1-50-4670	.00	.00	.00	.00	.00	.00	.0	5,000.00
1-50-4680	20.35	.00	20.35	.00	(20.35)	(20.35)	.0	10,000.00
1-50-4700	34.23	.00	34.23	.00	(34.23)	(34.23)	.0	110,000.00
1-50-4710	.00	.00	.00	.00	.00	.00	.0	21,000.00
1-50-4720	.00	11,915.00	11,790.00	23,830.00	12,040.00	12,040.00	50.5	143,000.00
1-50-4730	.00	1,415.00	1,250.00	2,830.00	1,580.00	1,580.00	55.8	17,000.00
1-50-4740	185.40	190.00	370.80	380.00	9.20	9.20	2.4	2,300.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	4,070.48	4,170.00	4,070.48	8,340.00	4,269.52	51.2	50,000.00	
1-50-4760 TELEPHONE	77.83	85.00	155.62	170.00	14.38	8.5	1,000.00	
1-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00	
1-50-4835 TRAILS SNOW REMOVAL	900.00	800.00	900.00	1,600.00	700.00	43.8	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	2,080.00	2,080.00	.00	.0	12,500.00	
1-50-4845 TRAILS LITTER PICKUP	365.00	200.00	490.00	400.00	(90.00)	(22.5)	2,600.00	
1-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	3,000.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	.00	160.00	160.00	100.0	1,000.00	
TOTAL OPERATING EXPENDITURES	32,409.42	37,442.00	57,921.83	75,764.00	17,842.17	23.6	893,900.00	
TOTAL FUND EXPENDITURES	32,409.42	37,442.00	57,921.83	75,764.00	17,842.17	23.6	893,900.00	
NET REVENUE OVER EXPENDITURES	(57,597.14)	(32,859.00)	157,548.70	135,627.00	(21,921.70)	(16.2)	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESMEN	10,945.00	.00	10,945.00	10,945.00	.00	.0	43,780.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	13,932.50	.00	13,932.50	13,930.00	(2.50)	.0	55,730.00
2-33-3520 INTEREST	264.10	165.00	264.59	330.00	65.41	19.8	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	402.86	.00	651.59	.00	(651.59)	.0	.00
TOTAL RESERVE FUND REVENUE	25,544.46	165.00	25,793.68	25,205.00	(588.68)	(2.3)	101,510.00
TOTAL FUND REVENUE	25,544.46	165.00	25,793.68	25,205.00	(588.68)	(2.3)	101,510.00

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RESERVE FUND EXPENDITURES							
2-83-4610	.00	.00	.00	.00	.00	.0	10,000.00
2-83-4630	.00	.00	.00	.00	.00	.0	30,000.00
2-83-4660	.00	.00	.00	.00	.00	.0	115,000.00
2-83-4675	.00	.00	.00	.00	.00	.0	10,000.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	.00	.00	.00	.0	165,000.00
TOTAL FUND EXPENDITURES	.00	.00	.00	.00	.00	.0	165,000.00
NET REVENUE OVER EXPENDITURES	25,544.46	165.00	25,793.68	25,205.00	588.68	2.3	63,490.00