

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 DECEMBER 31, 2013

BMSA OPERATING FUND

APPROVED
 1/21/14

ASSETS

1-1010	ALPINE BANK -- CHECKING	143,878.64	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.88	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	83,139.83	
1-1155	A/R -- TAMARISK VILLAGE	4,437.69	
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>233,965.94</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	4,547.15	
1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20	
1-2220	PREPAID ASSESSMENTS	73,020.16	
1-2230	PREPAID STREET SWEEPING	1,160.38	
	TOTAL LIABILITIES		191,539.89

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	7,499.61	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>34,926.44</u>	
	BALANCE - CURRENT DATE	<u>34,926.44</u>	
	TOTAL OWNER EQUITY		<u>42,426.05</u>
	TOTAL LIABILITIES AND EQUITY		<u>233,965.94</u>

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BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	20,844.22	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,242.15)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>880,204.09</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	260,148.03	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(252,437.73)	
	BALANCE - CURRENT DATE	(252,437.73)	
	TOTAL OWNER EQUITY		<u>880,204.09</u>
	TOTAL LIABILITIES AND EQUITY		<u>880,204.09</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(7,502.00)	.00	287,094.87	286,790.00	(304.87)	(.1)	286,790.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	(9,633.00)	.00	362,622.00	365,910.00	3,288.00	.9	365,910.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	38,866.31	39,200.00	333.69	.9	39,200.00
1-31-3130 TRASH ASSESSMENT	.00	.00	148,123.19	147,700.00	(423.19)	(.3)	147,700.00
1-31-3510 FINES	4,506.39	2,500.00	52,838.69	30,000.00	(22,838.69)	(76.1)	30,000.00
1-31-3520 LATE FEES	(3.89)	825.00	12,693.01	10,000.00	(2,693.01)	(26.9)	10,000.00
1-31-6500 INTEREST	1.01	.00	19.35	.00	19.35	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	10,516.00	15,000.00	4,484.00	29.9	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	2,282.17	84.00	5,257.02	1,000.00	(4,257.02)	(425.7)	1,000.00
TOTAL OPERATING REVENUE	(10,349.32)	7,159.00	918,030.44	910,600.00	(7,430.44)	(.8)	910,600.00
TOTAL FUND REVENUE	(10,349.32)	7,159.00	918,030.44	910,600.00	(7,430.44)	(.8)	910,600.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	11,000.00	12,000.00	1,000.00		8.3	12,000.00
1-50-4050	6,500.00	6,500.00	78,000.00	78,000.00	.00		.0	78,000.00
1-50-4060	500.00	500.00	6,000.00	6,000.00	.00		.0	6,000.00
1-50-4070	1,815.87	1,400.00	17,215.87	16,800.00	(415.87)		(2.5)	16,800.00
1-50-4090	375.00	825.00	10,365.89	10,000.00	(365.89)		(3.7)	10,000.00
1-50-4280	.00	.00	11,006.00	13,000.00	1,994.00		15.3	13,000.00
1-50-4281	1,371.00	.00	2,186.00	2,200.00	14.00		.6	2,200.00
1-50-4285	.00	.00	.00	500.00	500.00		100.0	500.00
1-50-4300	10,609.86	3,500.00	45,917.49	42,000.00	(3,917.49)		(9.3)	42,000.00
1-50-4350	.00	.00	1,220.00	1,500.00	280.00		18.7	1,500.00
1-50-4360	1,809.97	675.00	12,244.90	8,000.00	(4,244.90)		(53.1)	8,000.00
1-50-4410	265.50	1,000.00	4,154.39	5,000.00	845.61		16.9	5,000.00
1-50-4420	.00	85.00	.00	1,000.00	1,000.00		100.0	1,000.00
1-50-4450	745.82	735.00	10,107.88	7,000.00	(3,107.88)		(44.4)	7,000.00
1-50-4470	65.00	66.00	780.00	800.00	20.00		2.5	800.00
1-50-4510	.00	.00	1,436.05	1,500.00	63.95		4.3	1,500.00
1-50-4560	.00	.00	1,507.50	.00	(1,507.50)		.0	.00
1-50-4600	.00	.00	184,999.99	185,000.00	.01		.0	185,000.00
1-50-4601	.00	.00	4,488.96	5,000.00	511.04		10.2	5,000.00
1-50-4604	.00	.00	.00	1,000.00	1,000.00		100.0	1,000.00
1-50-4605	600.00	.00	18,664.40	20,000.00	1,335.60		6.7	20,000.00
1-50-4606	.00	.00	6,580.00	6,000.00	(580.00)		(9.7)	6,000.00
1-50-4608	.00	.00	17,500.00	15,000.00	(2,500.00)		(16.7)	15,000.00
1-50-4610	4,224.21	300.00	10,638.78	15,000.00	4,361.22		29.1	15,000.00
1-50-4620	983.25	.00	3,752.94	5,000.00	1,247.06		24.9	5,000.00
1-50-4630	.00	125.00	3,821.05	10,000.00	6,178.95		61.8	10,000.00
1-50-4640	.00	.00	426.91	2,500.00	2,073.09		82.9	2,500.00
1-50-4650	.00	.00	1,291.20	7,000.00	5,708.80		81.6	7,000.00
1-50-4660	1,512.70	1,500.00	13,470.24	18,000.00	4,529.76		25.2	18,000.00
1-50-4670	.00	.00	6,180.06	5,000.00	(1,180.06)		(23.6)	5,000.00
1-50-4680	40.70	.00	8,501.77	10,000.00	1,498.23		15.0	10,000.00
1-50-4700	68.46	.00	98,566.53	110,000.00	11,433.47		10.4	110,000.00
1-50-4710	.00	.00	18,983.78	21,000.00	2,016.22		9.6	21,000.00
1-50-4720	11,790.00	12,315.00	141,660.00	147,700.00	6,040.00		4.1	147,700.00
1-50-4730	1,000.00	2,000.00	16,339.62	24,000.00	7,660.38		31.9	24,000.00
1-50-4740	184.78	175.00	2,115.43	1,900.00	(215.43)		(11.3)	1,900.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	5,275.52	4,600.00	56,326.35	55,000.00	(1,326.35)	(2.4)	55,000.00	
1-50-4760 TELEPHONE	77.89	100.00	1,081.56	1,200.00	118.44	9.9	1,200.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 BIKE PATH SNOW REMOVAL	1,600.00	900.00	4,000.00	5,000.00	1,000.00	20.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	12,025.00	12,000.00	(25.00)	(.2)	12,000.00	
1-50-4845 BIKE PATH LITTER PICKUP	245.00	200.00	3,091.84	2,500.00	(591.84)	(23.7)	2,500.00	
1-50-7400 INCOME TAX	510.00	1,125.00	2,318.00	4,500.00	2,182.00	48.5	4,500.00	
1-50-7500 BAD DEBTS - WRITE OFF	2,113.76	100.00	17,560.10	1,000.00	(16,560.10)	(1656.0)	1,000.00	
1-50-9999 MISC OPERATING EXPENSE	.00	.00	577.52	.00	(577.52)	.0	.00	
TOTAL OPERATING EXPENDITURES	55,284.29	39,726.00	883,104.00	910,600.00	27,496.00	3.0	910,600.00	
TOTAL FUND EXPENDITURES	55,284.29	39,726.00	883,104.00	910,600.00	27,496.00	3.0	910,600.00	
NET REVENUE OVER EXPENDITURES	(65,633.61)	(32,567.00)	34,926.44	.00	(34,926.44)	.0	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	7,465.00	.00	29,860.00	29,870.00	10.00	.0	29,870.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	9,633.00	.00	38,532.00	38,530.00	(2.00)	.0	38,530.00
2-33-3520 INTEREST	562.67	175.00	2,908.59	2,000.00	(908.59)	(45.4)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	239.43	.00	(7.38)	.00	7.38	.0	.00
TOTAL RESERVE FUND REVENUE	17,900.10	175.00	71,293.21	70,400.00	(893.21)	(1.3)	70,400.00
TOTAL FUND REVENUE	17,900.10	175.00	71,293.21	70,400.00	(893.21)	(1.3)	70,400.00

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RESERVE FUND EXPENDITURES							
2-83-4610	4,081.75	.00	4,081.75	.00	(4,081.75)	.0	150,000.00
2-83-4630	.00	.00	213,805.18	150,000.00	(63,805.18)	(42.5)	100,000.00
2-83-4660	19,627.76	.00	86,420.01	100,000.00	13,579.99	13.6	20,000.00
2-83-4675	.00	.00	19,418.00	20,000.00	582.00	2.9	20,000.00
2-83-4900	.00	.00	6.00	.00	(6.00)	.0	.00
TOTAL RESERVE FUND EXPENDITUR	23,709.51	.00	323,730.94	270,000.00	(53,730.94)	(19.9)	270,000.00
TOTAL FUND EXPENDITURES	23,709.51	.00	323,730.94	270,000.00	(53,730.94)	(19.9)	270,000.00
NET REVENUE OVER EXPENDITURES	(5,809.41)	175.00	(252,437.73)	(199,600.00)	52,837.73	26.5	(199,600.00)