

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
OCTOBER 31, 2013

APPROVED
11/19/13

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	66,244.81
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.84
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	222,818.77
1-1155	A/R -- TAMARISK VILLAGE	6,630.40
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90
1-1550	LAND	100.00
	TOTAL ASSETS	<u>298,203.72</u>
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20
1-2230	PREPAID STREET SWEEPING	1,160.38
	TOTAL LIABILITIES	113,972.58
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	7,499.61
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>176,731.53</u>
	BALANCE - CURRENT DATE	<u>176,731.53</u>
	TOTAL OWNER EQUITY	<u>184,231.14</u>
	TOTAL LIABILITIES AND EQUITY	<u>298,203.72</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
OCTOBER 31, 2013

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	27,145.38	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,235.58)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		886,511.82

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	260,148.03	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(246,130.00)	
	BALANCE - CURRENT DATE	(246,130.00)	
	TOTAL OWNER EQUITY		886,511.82
	TOTAL LIABILITIES AND EQUITY		886,511.82

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING REVENUE</u>								
1-31-3100 COMMON ASSESSMENT	78,589.37	71,696.00	294,523.65	286,790.00	(7,733.65)	(7,733.65)	(2.7)	286,790.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	91,476.00	372,255.00	365,910.00	(6,345.00)	(6,345.00)	(1.7)	365,910.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,770.66	9,800.00	38,869.62	39,200.00	330.38	330.38	.8	39,200.00
1-31-3130 TRASH ASSESSMENT	36,874.94	36,925.00	148,128.04	147,700.00	(428.04)	(428.04)	(.3)	147,700.00
1-31-3510 FINES	7,641.60	2,500.00	45,688.58	25,000.00	(20,688.58)	(20,688.58)	(82.8)	30,000.00
1-31-3520 LATE FEES	1,459.60	835.00	11,641.18	8,350.00	(3,291.18)	(3,291.18)	(39.4)	10,000.00
1-31-6500 INTEREST	.67	.00	17.52	.00	(17.52)	(17.52)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	3,374.61	.00	10,516.00	11,250.00	734.00	734.00	6.5	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	84.00	2,974.85	832.00	(2,142.85)	(2,142.85)	(257.6)	1,000.00
TOTAL OPERATING REVENUE	237,999.95	213,316.00	924,614.44	900,032.00	(24,582.44)	(24,582.44)	(2.7)	910,600.00
TOTAL FUND REVENUE	237,999.95	213,316.00	924,614.44	900,032.00	(24,582.44)	(24,582.44)	(2.7)	910,600.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	11,000.00	12,000.00	1,000.00		8.3	12,000.00
1-50-4050	6,500.00	6,500.00	65,000.00	65,000.00	.00		.0	78,000.00
1-50-4060	500.00	500.00	5,000.00	5,000.00	.00		.0	6,000.00
1-50-4070	1,400.00	1,400.00	14,000.00	14,000.00	.00		.0	16,800.00
1-50-4090	986.25	835.00	9,375.89	8,350.00	(1,025.89)		(12.3)	10,000.00
1-50-4280	11,006.00	13,000.00	11,006.00	13,000.00	1,994.00		15.3	13,000.00
1-50-4281	815.00	2,200.00	815.00	2,200.00	1,385.00		63.0	2,200.00
1-50-4285	.00	500.00	.00	500.00	500.00		100.0	500.00
1-50-4300	5,639.10	3,500.00	32,256.08	35,000.00	2,743.92		7.8	42,000.00
1-50-4350	.00	150.00	1,220.00	1,500.00	280.00		18.7	1,500.00
1-50-4360	353.65	665.00	9,266.12	6,650.00	(2,616.12)		(39.3)	8,000.00
1-50-4410	.00	1,000.00	3,397.14	3,700.00	302.86		8.2	5,000.00
1-50-4420	.00	85.00	.00	830.00	830.00		100.0	1,000.00
1-50-4450	1,417.73	1,000.00	8,424.60	4,765.00	(3,659.60)		(76.8)	7,000.00
1-50-4470	65.00	66.00	650.00	668.00	18.00		2.7	800.00
1-50-4510	.00	.00	1,436.05	1,500.00	63.95		4.3	1,500.00
1-50-4560	.00	.00	1,507.50	.00	(1,507.50)		.0	.00
1-50-4600	.00	27,000.00	158,571.42	184,000.00	25,428.58		13.8	185,000.00
1-50-4601	.00	800.00	3,847.68	5,000.00	1,152.32		23.1	5,000.00
1-50-4604	.00	150.00	.00	1,000.00	1,000.00		100.0	1,000.00
1-50-4605	.00	2,850.00	14,314.40	20,000.00	5,685.60		28.4	20,000.00
1-50-4606	.00	855.00	6,580.00	6,000.00	(580.00)		(9.7)	6,000.00
1-50-4608	1,250.00	2,140.00	12,500.00	15,000.00	2,500.00		16.7	15,000.00
1-50-4610	7,500.00	400.00	4,009.07	11,200.00	7,190.93		64.2	15,000.00
1-50-4620	477.54	200.00	1,880.61	3,100.00	1,219.39		39.3	5,000.00
1-50-4630	162.80	1,150.00	3,821.05	9,750.00	5,928.95		60.8	10,000.00
1-50-4630	.00	.00	426.91	2,500.00	2,073.09		82.9	2,500.00
1-50-4640	30.00	1,000.00	1,291.20	7,000.00	5,708.80		81.6	7,000.00
1-50-4650	.00	1,500.00	11,902.12	15,000.00	3,097.88		20.7	18,000.00
1-50-4660	1,370.53	710.00	6,180.06	5,000.00	(1,180.06)		(23.6)	5,000.00
1-50-4670	37.50	1,430.00	7,836.36	10,000.00	2,161.64		21.6	10,000.00
1-50-4680	1,842.05	12,000.00	94,808.56	110,000.00	15,191.44		13.8	110,000.00
1-50-4700	17,965.26	3,500.00	18,384.94	21,000.00	2,615.06		12.5	21,000.00
1-50-4710	4,388.45	12,305.00	118,080.00	123,070.00	4,990.00		4.1	147,700.00
1-50-4720	11,790.00	2,000.00	14,339.62	20,000.00	5,660.38		28.3	24,000.00
1-50-4730	1,250.00	155.00	1,745.57	1,550.00	(195.57)		(12.6)	1,900.00
1-50-4740	185.92							

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	5,005.02	4,600.00	46,075.37	45,800.00	(275.37)	(.6)	55,000.00
1-50-4760 TELEPHONE	237.86	100.00	925.17	1,000.00	74.83	7.5	1,200.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	.00	800.00	2,400.00	3,300.00	900.00	27.3	5,000.00
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	10,025.00	10,000.00	(25.00)	(.3)	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	222.50	200.00	2,541.84	2,100.00	(441.84)	(21.0)	2,500.00
1-50-7400 INCOME TAX	.00	.00	1,808.00	3,375.00	1,567.00	46.4	4,500.00
1-50-7500 BAD DEBTS - WRITE OFF	1,249.30	80.00	13,654.06	800.00	(12,854.06)	(1606.8)	1,000.00
1-50-9999 MISC OPERATING EXPENSE	577.52	.00	577.52	.00	(577.52)	.0	.00
TOTAL OPERATING EXPENDITURES	85,224.98	108,326.00	747,882.91	826,208.00	78,325.09	9.5	910,600.00
TOTAL FUND EXPENDITURES	85,224.98	108,326.00	747,882.91	826,208.00	78,325.09	9.5	910,600.00
NET REVENUE OVER EXPENDITURES	152,774.97	104,990.00	176,731.53	73,824.00	(102,907.53)	(139.4)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2013

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	7,475.00	22,395.00	29,870.00	7,475.00	25.0	29,870.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	9,631.00	28,899.00	38,530.00	9,631.00	25.0	38,530.00
2-33-3520 INTEREST	1.62	165.00	2,078.74	1,650.00	428.74	(26.0)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	383.65	.00	.81	.00	.81	.0	.00
TOTAL RESERVE FUND REVENUE	385.27	17,271.00	53,371.93	70,050.00	16,678.07	23.8	70,400.00
<u>TOTAL FUND REVENUE</u>							
	385.27	17,271.00	53,371.93	70,050.00	16,678.07	23.8	70,400.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2013

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4630 TRAILS REPAIR/REPLACEMENT	213,805.18	.00	213,805.18	150,000.00	(63,805.18)	(42.5)	150,000.00
2-83-4660 STREET LIGHT REPAIR/REPLACEMENT	.00	.00	66,272.75	100,000.00	33,727.25	33.7	100,000.00
2-83-4675 LAND IMPROVEMENTS	.00	.00	19,418.00	20,000.00	582.00	2.9	20,000.00
2-83-4800 MISCELLANEOUS EXPENSE	.00	.00	6.00	.00	6.00	.0	.00
TOTAL RESERVE FUND EXPENDITUR	213,805.18	.00	299,501.93	270,000.00	(29,501.93)	(10.9)	270,000.00
TOTAL FUND EXPENDITURES	213,805.18	.00	299,501.93	270,000.00	(29,501.93)	(10.9)	270,000.00
NET REVENUE OVER EXPENDITURES	(213,419.91)	17,271.00	(246,130.00)	(199,950.00)	46,180.00	23.1	(199,600.00)