

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 SEPTEMBER 30, 2013

APPROVED
 10/15/13

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	20,132.40
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.82
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	135,751.37
1-1155	A/R -- TAMARISK VILLAGE	3,124.88
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90
1-1550	LAND	100.00
	TOTAL ASSETS	161,518.37
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20
1-2220	PREPAID ASSESSMENTS	16,089.62
1-2230	PREPAID STREET SWEEPING	1,160.38
	TOTAL LIABILITIES	130,062.20
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	7,499.61
	UNAPPROPRIATED FUND BALANCE REVENUE/EXPENDITURE - YTD	23,956.56
	BALANCE - CURRENT DATE	23,956.56
	TOTAL OWNER EQUITY	31,456.17
	TOTAL LIABILITIES AND EQUITY	161,518.37

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

SEPTEMBER 30, 2013

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	240,948.94	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,619.23)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>1,099,931.73</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	260,148.03	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(32,710.09)	
	BALANCE - CURRENT DATE	(32,710.09)	
	TOTAL OWNER EQUITY		<u>1,099,931.73</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,099,931.73</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(100.97)	.00	215,934.28	215,094.00	(840.28)	(.4)	286,790.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	271,966.50	274,434.00	2,467.50	.9	365,910.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	29,098.96	29,400.00	301.04	1.0	39,200.00
1-31-3130 TRASH ASSESSMENT	(40.31)	.00	111,253.10	110,775.00	(478.10)	(.4)	147,700.00
1-31-3510 FINES	4,069.06	2,500.00	38,046.98	22,500.00	(15,546.98)	(69.1)	30,000.00
1-31-3520 LATE FEES	937.69	835.00	10,181.58	7,515.00	(2,866.58)	(35.5)	10,000.00
1-31-6500 INTEREST	.64	.00	16.85	.00	(16.85)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	7,141.39	11,250.00	4,108.61	36.5	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	84.00	2,974.85	748.00	(2,226.85)	(297.7)	1,000.00
TOTAL OPERATING REVENUE	4,866.11	7,169.00	686,614.49	686,716.00	101.51	.0	910,600.00
TOTAL FUND REVENUE	4,866.11	7,169.00	686,614.49	686,716.00	101.51	.0	910,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES								
1-50-4040	.00	.00	11,000.00	12,000.00	1,000.00		8.3	12,000.00
1-50-4050	6,500.00	6,500.00	58,500.00	58,500.00	.00		.0	78,000.00
1-50-4060	500.00	500.00	4,500.00	4,500.00	.00		.0	6,000.00
1-50-4070	1,400.00	1,400.00	12,600.00	12,600.00	.00		.0	16,800.00
1-50-4090	424.70	835.00	8,389.64	7,515.00	(874.64)		11.6)	10,000.00
1-50-4280	.00	.00	.00	.00	.00		.0	13,000.00
1-50-4281	.00	.00	.00	.00	.00		.0	2,200.00
1-50-4285	.00	.00	.00	.00	.00		.0	500.00
1-50-4300	2,015.45	3,500.00	26,616.98	31,500.00	4,883.02		15.5	42,000.00
1-50-4350	.00	.00	1,220.00	1,350.00	130.00		9.6	1,500.00
1-50-4360	808.55	665.00	8,912.47	5,985.00	(2,927.47)		(48.9)	8,000.00
1-50-4410	541.10	300.00	3,397.14	2,700.00	(697.14)		(25.8)	5,000.00
1-50-4420	.00	85.00	.00	745.00	745.00		100.0	1,000.00
1-50-4450	482.28	455.00	7,006.87	3,765.00	(3,241.87)		(86.1)	7,000.00
1-50-4470	65.00	66.00	585.00	602.00	17.00		2.8	800.00
1-50-4510	.00	750.00	1,436.05	1,500.00	63.95		4.3	1,500.00
1-50-4560	.00	.00	1,507.50	.00	(1,507.50)		.0	.00
1-50-4600	52,857.14	27,000.00	158,571.42	157,000.00	(1,571.42)		(1.0)	185,000.00
1-50-4601	1,282.56	700.00	3,847.68	4,200.00	352.32		8.4	5,000.00
1-50-4604	.00	150.00	.00	850.00	850.00		100.0	1,000.00
1-50-4605	2,500.01	2,850.00	14,314.40	17,150.00	2,835.60		16.5	20,000.00
1-50-4606	.00	855.00	5,330.00	5,145.00	(185.00)		(3.6)	6,000.00
1-50-4608	.00	2,140.00	5,000.00	12,860.00	7,860.00		61.1	15,000.00
1-50-4610	255.82	350.00	3,531.53	10,800.00	7,268.47		67.3	15,000.00
1-50-4620	162.80	200.00	1,717.81	2,900.00	1,182.19		40.8	5,000.00
1-50-4630	321.05	1,400.00	3,821.05	8,600.00	4,778.95		55.6	10,000.00
1-50-4640	386.91	250.00	396.91	2,500.00	2,103.09		84.1	2,500.00
1-50-4650	468.01	1,000.00	1,291.20	6,000.00	4,708.80		78.5	7,000.00
1-50-4660	66.83	1,500.00	10,531.59	13,500.00	2,968.41		22.0	18,000.00
1-50-4670	869.43	715.00	6,142.56	4,290.00	(1,852.56)		(43.2)	5,000.00
1-50-4680	1,721.21	1,430.00	5,996.31	8,570.00	2,573.69		30.0	10,000.00
1-50-4700	20,939.92	22,000.00	76,843.30	98,000.00	21,156.70		21.6	110,000.00
1-50-4710	4,017.52	4,000.00	13,996.49	17,500.00	3,503.51		20.0	21,000.00
1-50-4720	11,790.00	12,305.00	106,290.00	110,765.00	4,475.00		4.0	147,700.00
1-50-4730	1,000.00	2,000.00	13,089.62	18,000.00	4,910.38		27.3	24,000.00
1-50-4740	185.49	155.00	1,559.65	1,395.00	(164.65)		(11.8)	1,900.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	4,952.02	4,600.00	41,070.35	41,200.00	129.65		.3	55,000.00
1-50-4760 TELEPHONE	77.84	100.00	687.31	900.00	212.69		23.6	1,200.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00		.0	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00		4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	9,025.00	9,000.00	(25.00)		(.3)	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	290.00	225.00	2,319.34	1,900.00	(419.34)		(22.1)	2,500.00
1-50-7400 INCOME TAX	510.00	1,125.00	1,808.00	3,375.00	1,567.00		46.4	4,500.00
1-50-7500 BAD DEBTS - WRITE OFF	1,892.23	80.00	12,404.76	720.00	(11,684.76)		(1622.9)	1,000.00
TOTAL OPERATING EXPENDITURES	120,303.87	103,186.00	662,657.93	717,882.00	55,224.07		7.7	910,600.00
TOTAL FUND EXPENDITURES	120,303.87	103,186.00	662,657.93	717,882.00	55,224.07		7.7	910,600.00
NET REVENUE OVER EXPENDITURES	(115,437.76)	(96,017.00)	23,956.56	(31,166.00)	(55,122.56)		(176.9)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	22,395.00	22,395.00	.00	.0	29,870.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	28,899.00	28,899.00	.00	.0	38,530.00
2-33-3520 INTEREST	244.95	165.00	2,077.12	1,485.00	592.12	(39.9)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	61.31	.00	384.46	.00	384.46	.0	.00
TOTAL RESERVE FUND REVENUE	306.26	165.00	52,986.66	52,779.00	207.66	(.4)	70,400.00
<u>TOTAL FUND REVENUE</u>							
	306.26	165.00	52,986.66	52,779.00	207.66	(.4)	70,400.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4630 TRAILS REPAIR/REPLACEMENT	.00	25,000.00	.00	150,000.00	150,000.00	100.0	150,000.00
2-83-4660 STREET LIGHT REPAIR/REPLACEMENT	24,676.25	15,000.00	66,272.75	100,000.00	33,727.25	33.7	100,000.00
2-83-4675 LAND IMPROVEMENTS	.00	3,500.00	19,418.00	20,000.00	582.00	2.9	20,000.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	6.00	.00	6.00	.0	.00
TOTAL RESERVE FUND EXPENDITUR	24,676.25	43,500.00	85,696.75	270,000.00	184,303.25	68.3	270,000.00
TOTAL FUND EXPENDITURES	24,676.25	43,500.00	85,696.75	270,000.00	184,303.25	68.3	270,000.00
NET REVENUE OVER EXPENDITURES	(24,369.99)	(43,335.00)	(32,710.09)	(217,221.00)	(184,510.91)	(84.9)	(199,600.00)