

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

AUGUST 31, 2013

BMSA OPERATING FUND

APPROVED
9/17/13

ASSETS

1-1010	ALPINE BANK -- CHECKING	109,572.19	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.80	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	152,171.15	
1-1155	A/R -- TAMARISK VILLAGE	3,964.15	
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550	LAND	100.00	
	TOTAL ASSETS		268,217.19

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20	
1-2220	PREPAID ASSESSMENTS	7,350.68	
1-2230	PREPAID STREET SWEEPING	1,160.38	
	TOTAL LIABILITIES		121,323.26

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	7,499.61	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	139,394.32	
	BALANCE - CURRENT DATE	139,394.32	
	TOTAL OWNER EQUITY		146,893.93
	TOTAL LIABILITIES AND EQUITY		268,217.19

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 AUGUST 31, 2013

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	265,380.24	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,680.54)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>1,124,301.72</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	260,148.03	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(8,340.10)	
	BALANCE - CURRENT DATE	(8,340.10)	
	TOTAL OWNER EQUITY		<u>1,124,301.72</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,124,301.72</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(48.68)	.00	216,035.25	215,094.00	(941.25)	(.4)	286,790.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	271,966.50	274,434.00	2,467.50	.9	365,910.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	(7.00)	.00	29,098.96	29,400.00	301.04	1.0	39,200.00
1-31-3130 TRASH ASSESSMENT	124.66	.00	111,293.41	110,775.00	(518.41)	(.5)	147,700.00
1-31-3510 FINES	3,718.24	2,500.00	33,977.92	20,000.00	(13,977.92)	(69.9)	30,000.00
1-31-3520 LATE FEES	1,206.59	835.00	9,243.89	6,680.00	(2,563.89)	(38.4)	10,000.00
1-31-6500 INTEREST	1.39	.00	16.21	.00	(16.21)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	.00	7,141.39	7,500.00	358.61	4.8	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	83.00	2,974.85	664.00	(2,310.85)	(348.0)	1,000.00
TOTAL OPERATING REVENUE	4,995.20	3,418.00	681,748.38	679,547.00	(2,201.38)	(.3)	910,600.00
TOTAL FUND REVENUE	4,995.20	3,418.00	681,748.38	679,547.00	(2,201.38)	(.3)	910,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	11,000.00	12,000.00	1,000.00	8.3	12,000.00
1-50-4050	6,500.00	6,500.00	52,000.00	52,000.00	.00	.0	78,000.00
1-50-4060	500.00	500.00	4,000.00	4,000.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,400.00	11,200.00	11,200.00	.00	.0	16,800.00
1-50-4090	1,840.00	835.00	7,964.94	6,680.00	1,284.94	(19.2)	10,000.00
1-50-4280	.00	.00	.00	.00	.00	.0	13,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4285	.00	.00	.00	.00	.00	.0	500.00
1-50-4300	2,714.60	3,500.00	24,601.53	28,000.00	3,398.47	12.1	42,000.00
1-50-4350	.00	.00	1,220.00	1,350.00	130.00	9.6	1,500.00
1-50-4360	1,651.26	665.00	8,103.92	5,320.00	2,783.92	(52.3)	8,000.00
1-50-4410	364.83	300.00	2,856.04	2,400.00	456.04	(19.0)	5,000.00
1-50-4420	.00	85.00	.00	660.00	660.00	100.0	1,000.00
1-50-4450	881.44	400.00	6,514.59	3,310.00	3,204.59	(96.8)	7,000.00
1-50-4470	65.00	67.00	520.00	536.00	16.00	3.0	800.00
1-50-4510	793.59	.00	1,436.05	750.00	686.05	(91.5)	1,500.00
1-50-4560	.00	.00	1,507.50	.00	1,507.50	.0	.00
1-50-4600	26,428.57	26,000.00	105,714.28	130,000.00	24,285.72	18.7	185,000.00
1-50-4601	641.28	700.00	2,565.12	3,500.00	934.88	26.7	5,000.00
1-50-4604	.00	140.00	.00	700.00	700.00	100.0	1,000.00
1-50-4605	7,500.00	2,900.00	11,814.39	14,300.00	2,485.61	17.4	20,000.00
1-50-4606	1,330.00	855.00	5,330.00	4,290.00	1,040.00	(24.2)	6,000.00
1-50-4608	.00	2,140.00	5,000.00	10,720.00	5,720.00	53.4	15,000.00
1-50-4610	296.67	6,500.00	3,275.71	10,450.00	7,174.29	68.7	15,000.00
1-50-4620	208.11	900.00	1,555.01	2,700.00	1,144.99	42.4	5,000.00
1-50-4630	3,500.00	1,400.00	3,500.00	7,200.00	3,700.00	51.4	10,000.00
1-50-4640	.00	500.00	.00	2,250.00	2,250.00	100.0	2,500.00
1-50-4650	6.43	1,000.00	823.19	5,000.00	4,176.81	83.5	7,000.00
1-50-4660	1,152.22	1,500.00	10,464.76	12,000.00	1,535.24	12.8	18,000.00
1-50-4670	2,511.90	715.00	5,273.13	3,575.00	1,698.13	(47.5)	5,000.00
1-50-4680	1,669.22	1,430.00	4,275.10	7,140.00	2,864.90	40.1	10,000.00
1-50-4700	25,059.44	25,000.00	55,903.38	76,000.00	20,096.62	26.4	110,000.00
1-50-4710	5,199.60	5,000.00	9,978.97	13,500.00	3,521.03	26.1	21,000.00
1-50-4720	23,580.00	12,315.00	94,500.00	98,460.00	3,960.00	4.0	147,700.00
1-50-4730	2,250.00	2,000.00	12,089.62	16,000.00	3,910.38	24.4	24,000.00
1-50-4740	185.61	155.00	1,374.16	1,240.00	134.16	(10.8)	1,900.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	4,897.06	4,500.00	36,118.33	36,600.00	481.67		1.3	55,000.00
1-50-4760 TELEPHONE	153.98	100.00	609.47	800.00	190.53		23.8	1,200.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00		.0	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00		4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	8,025.00	8,000.00	(25.00)		(.3)	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	245.00	225.00	2,029.34	1,675.00	(354.34)		(21.2)	2,500.00
1-50-7400 INCOME TAX	.00	.00	1,298.00	2,250.00	952.00		42.3	4,500.00
1-50-7500 BAD DEBTS - WRITE OFF	5,356.10	80.00	10,512.53	640.00	(9,872.53)		(1542.6)	1,000.00
TOTAL OPERATING EXPENDITURES	129,881.91	111,307.00	542,354.06	614,696.00	72,341.94		11.8	910,600.00
TOTAL FUND EXPENDITURES	129,881.91	111,307.00	542,354.06	614,696.00	72,341.94		11.8	910,600.00
NET REVENUE OVER EXPENDITURES	(124,886.71)	(107,889.00)	139,394.32	64,851.00	(74,543.32)		(115.0)	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	22,395.00	22,395.00	.00	.0	29,870.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	28,899.00	28,899.00	.00	.0	38,530.00
2-33-3520 INTEREST	261.83	165.00	1,832.17	1,320.00	512.17	(38.8)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	153.56	.00	445.77	.00	445.77	.0	.00
TOTAL RESERVE FUND REVENUE	415.39	165.00	52,680.40	52,614.00	66.40	(.1)	70,400.00
TOTAL FUND REVENUE	415.39	165.00	52,680.40	52,614.00	66.40	(.1)	70,400.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4630 TRAILS REPAIR/REPLACEMENT	.00	25,000.00	.00	125,000.00	125,000.00	100.0	150,000.00
2-83-4660 STREET LIGHT REPAIR/REPLACEMENT	.00	17,000.00	41,596.50	85,000.00	43,403.50	51.1	100,000.00
2-83-4675 LAND IMPROVEMENTS	4,987.50	3,300.00	19,418.00	16,500.00	(2,918.00)	(17.7)	20,000.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	6.00	.00	6.00	.0	.00
TOTAL RESERVE FUND EXPENDITUR	4,987.50	45,300.00	61,020.50	226,500.00	165,479.50	73.1	270,000.00
TOTAL FUND EXPENDITURES	4,987.50	45,300.00	61,020.50	226,500.00	165,479.50	73.1	270,000.00
NET REVENUE OVER EXPENDITURES	(4,572.11)	(45,135.00)	(8,340.10)	(173,886.00)	(165,545.90)	(95.2)	(199,600.00)