

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JULY 31, 2013

BMSA OPERATING FUND

APPROVED  
8/20/13

ASSETS

1-1010	ALPINE BANK -- CHECKING	197,128.00	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.78	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	186,465.41	
1-1155	A/R -- TAMARISK VILLAGE	5,656.40	
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550	LAND	100.00	
	TOTAL ASSETS		391,759.49

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20	
1-2220	PREPAID ASSESSMENTS	6,006.27	
1-2230	PREPAID STREET SWEEPING	1,160.38	
	TOTAL LIABILITIES		119,978.85

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	7,499.61	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	264,281.03	
	BALANCE - CURRENT DATE	264,281.03	
	TOTAL OWNER EQUITY		271,780.64
	TOTAL LIABILITIES AND EQUITY		391,759.49

BATTLEMENT MESA SERVICE ASSOC  
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 JULY 31, 2013

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	698,575.00	
2-1030	EDWARD JONES -- MM 1	270,105.91	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 1,834.10)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>1,128,873.83</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	260,148.03	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	( 3,767.99)	
	BALANCE - CURRENT DATE	( 3,767.99)	
	TOTAL OWNER EQUITY		<u>1,128,873.83</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,128,873.83</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 7 MONTHS ENDING JULY 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	71,434.30	71,698.00	216,083.93	215,094.00	( 989.93)	( .5)	286,790.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	90,655.50	91,478.00	271,966.50	274,434.00	2,467.50	.9	365,910.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	9,788.92	9,800.00	29,105.96	29,400.00	294.04	1.0	39,200.00
1-31-3130 TRASH ASSESSMENT	36,897.23	36,925.00	111,168.75	110,775.00	( 393.75)	(.4)	147,700.00
1-31-3510 FINES	8,407.28	2,500.00	30,259.68	17,500.00	( 12,759.68)	( 72.9)	30,000.00
1-31-3520 LATE FEES	1,489.80	835.00	8,037.30	5,845.00	( 2,192.30)	( 37.5)	10,000.00
1-31-6500 INTEREST	1.66	.00	14.82	.00	( 14.82)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	3,466.46	.00	7,141.39	7,500.00	358.61	4.8	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	1,165.50	83.00	2,974.85	581.00	( 2,393.85)	( 412.0)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>223,306.65</b>	<b>213,319.00</b>	<b>676,753.18</b>	<b>676,129.00</b>	<b>( 624.18)</b>	<b>(.1)</b>	<b>910,600.00</b>
<b>TOTAL FUND REVENUE</b>	<b>223,306.65</b>	<b>213,319.00</b>	<b>676,753.18</b>	<b>676,129.00</b>	<b>( 624.18)</b>	<b>(.1)</b>	<b>910,600.00</b>

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>							
1-50-4040	.00	.00	11,000.00	12,000.00	1,000.00	8.3	12,000.00
1-50-4050	6,500.00	6,500.00	45,500.00	45,500.00	.00	.0	78,000.00
1-50-4060	500.00	500.00	3,500.00	3,500.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,400.00	9,800.00	9,800.00	.00	.0	16,800.00
1-50-4080	424.70	835.00	6,124.94	5,845.00	279.94	( 4.8)	10,000.00
1-50-4280	.00	.00	.00	.00	.00	.0	13,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4285	.00	.00	.00	.00	.00	.0	500.00
1-50-4300	3,709.15	3,500.00	21,886.93	24,500.00	2,613.07	10.7	42,000.00
1-50-4350	.00	150.00	1,220.00	1,350.00	130.00	9.6	1,500.00
1-50-4360	823.53	665.00	6,452.66	4,655.00	1,797.66	( 38.6)	8,000.00
1-50-4410	230.00	300.00	2,491.21	2,100.00	391.21	( 18.6)	5,000.00
1-50-4420	.00	85.00	.00	575.00	575.00	100.0	1,000.00
1-50-4450	427.06	400.00	5,633.15	2,910.00	2,723.15	( 93.6)	7,000.00
1-50-4470	65.00	67.00	455.00	469.00	14.00	3.0	800.00
1-50-4510	46.41	.00	642.46	750.00	107.54	14.3	1,500.00
1-50-4560	.00	.00	1,507.50	.00	( 1,507.50)	.0	.00
1-50-4600	26,428.57	26,000.00	79,285.71	104,000.00	24,714.29	23.8	185,000.00
1-50-4601	641.28	700.00	1,923.84	2,800.00	876.16	31.3	5,000.00
1-50-4604	.00	140.00	.00	560.00	560.00	100.0	1,000.00
1-50-4605	.00	2,850.00	4,314.39	11,400.00	7,085.61	62.2	20,000.00
1-50-4606	.00	855.00	4,000.00	3,435.00	( 565.00)	( 16.5)	6,000.00
1-50-4608	.00	2,145.00	5,000.00	8,580.00	3,580.00	41.7	15,000.00
1-50-4610	282.91	430.00	2,979.04	3,950.00	970.96	24.6	15,000.00
1-50-4620	167.45	150.00	1,346.90	1,800.00	453.10	25.2	5,000.00
1-50-4630	.00	1,400.00	.00	5,800.00	5,800.00	100.0	10,000.00
1-50-4640	.00	500.00	.00	1,750.00	1,750.00	100.0	2,500.00
1-50-4650	237.66	1,000.00	816.76	4,000.00	3,183.24	79.6	7,000.00
1-50-4660	1,549.20	1,500.00	9,312.54	10,500.00	1,187.46	11.3	18,000.00
1-50-4670	651.27	715.00	2,761.23	2,860.00	98.77	3.5	5,000.00
1-50-4680	1,706.08	1,430.00	2,605.88	5,710.00	3,104.12	54.4	10,000.00
1-50-4700	18,497.10	27,000.00	30,843.94	51,000.00	20,156.06	39.5	110,000.00
1-50-4710	2,940.67	2,500.00	4,779.37	8,500.00	3,720.63	43.8	21,000.00
1-50-4720	.00	12,315.00	70,920.00	86,145.00	15,225.00	17.7	147,700.00
1-50-4730	.00	2,000.00	9,839.62	14,000.00	4,160.38	29.7	24,000.00
1-50-4740	188.51	155.00	1,188.55	1,085.00	( 103.55)	( 9.5)	1,900.00

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 EXPENDITURES WITH COMPARISON TO BUDGET  
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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	5,151.47	4,500.00	31,221.27	32,100.00	878.73	2.7	55,000.00	
1-50-4760 TELEPHONE	.00	100.00	455.49	700.00	244.51	34.9	1,200.00	
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	
1-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00	
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	7,025.00	7,000.00	( 25.00)	( .4)	12,000.00	
1-50-4845 BIKE PATH LITTER PICKUP	224.34	225.00	1,784.34	1,450.00	( 334.34)	( 23.1)	2,500.00	
1-50-7400 INCOME TAX	.00	.00	1,298.00	2,250.00	952.00	42.3	4,500.00	
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	5,156.43	560.00	( 4,596.43)	( 820.8)	1,000.00	
TOTAL OPERATING EXPENDITURES	73,792.36	104,092.00	412,472.15	503,389.00	90,916.85	18.1	910,600.00	
TOTAL FUND EXPENDITURES	73,792.36	104,092.00	412,472.15	503,389.00	90,916.85	18.1	910,600.00	
NET REVENUE OVER EXPENDITURES	149,514.29	109,227.00	264,281.03	172,740.00	( 91,541.03)	( 53.0)	.00	

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	7,465.00	7,465.00	22,395.00	22,395.00	.00	.0	29,870.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	9,633.00	9,633.00	28,899.00	28,899.00	.00	.0	38,530.00
2-33-3520 INTEREST	3.97	165.00	1,570.34	1,155.00	( 415.34)	( 36.0)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 90.87)	.00	( 599.33)	.00	599.33	.0	.00
TOTAL RESERVE FUND REVENUE	17,011.10	17,263.00	52,265.01	52,449.00	183.99	.4	70,400.00
TOTAL FUND REVENUE	17,011.10	17,263.00	52,265.01	52,449.00	183.99	.4	70,400.00

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<b>RESERVE FUND EXPENDITURES</b>								
2-83-4630 TRAILS REPAIR/REPLACEMENT	.00	25,000.00	.00	100,000.00	100,000.00	100,000.00	100.0	150,000.00
2-83-4660 STREET LIGHT REPAIR/REPLACEMENT	31,466.25	17,000.00	41,596.50	68,000.00	26,403.50	26,403.50	38.8	100,000.00
2-83-4675 LAND IMPROVEMENTS	.00	3,300.00	14,430.50	13,200.00	( 1,230.50)	( 1,230.50)	9.3)	20,000.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	6.00	.00	( 6.00)	( 6.00)	.0	.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>31,466.25</b>	<b>45,300.00</b>	<b>56,033.00</b>	<b>181,200.00</b>	<b>125,167.00</b>	<b>125,167.00</b>	<b>69.1</b>	<b>270,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>31,466.25</b>	<b>45,300.00</b>	<b>56,033.00</b>	<b>181,200.00</b>	<b>125,167.00</b>	<b>125,167.00</b>	<b>69.1</b>	<b>270,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 14,455.15)</b>	<b>( 28,037.00)</b>	<b>( 3,767.99)</b>	<b>( 128,751.00)</b>	<b>( 124,983.01)</b>	<b>( 124,983.01)</b>	<b>( 97.1)</b>	<b>( 199,600.00)</b>