

BATTLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 JUNE 30, 2013

APPROVED  
 7/16/13

BMSA OPERATING FUND

<u>ASSETS</u>			
1-1010	ALPINE BANK -- CHECKING	168,331.23	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.75	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	107,828.22	
1-1155	A/R -- TAMARISK VILLAGE	2,510.37	
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550	LAND	100.00	
	TOTAL ASSETS		281,179.47
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
1-2059	ACCTS PAYABLE TO RESERVE FUND	112,812.20	
1-2220	PREPAID ASSESSMENTS	44,940.54	
1-2230	PREPAID STREET SWEEPING	1,160.38	
	TOTAL LIABILITIES		158,913.12
<u>OWNER EQUITY</u>			
1-2800	ACCUMULATED EQUITY (DEFICIT)	7,499.61	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	114,766.74	
	BALANCE - CURRENT DATE	114,766.74	
	TOTAL OWNER EQUITY		122,288.35
	TOTAL LIABILITIES AND EQUITY		281,179.47

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BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	598,575.00	
2-1030	EDWARD JONES -- MM 1	384,470.19	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 1,743.23)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	112,812.20	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>1,143,328.98</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	260,148.03	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>10,687.16</u>	
	BALANCE - CURRENT DATE		<u>10,687.16</u>
	TOTAL OWNER EQUITY		<u>1,143,328.98</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,143,328.98</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 6 MONTHS ENDING JUNE 30, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
1-31-3100 COMMON ASSESSMENT	( 205.08)	.00	144,649.63	143,396.00	( 1,253.63)	( .9)	286,790.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	181,311.00	182,956.00	1,645.00	.9	365,910.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	19,317.04	19,600.00	282.96	1.4	39,200.00
1-31-3130 TRASH ASSESSMENT	( 224.76)	.00	74,271.52	73,850.00	( 421.52)	(.6)	147,700.00
1-31-3510 FINES	7,377.92	2,500.00	21,852.40	15,000.00	( 6,852.40)	( 45.7)	30,000.00
1-31-3520 LATE FEES	335.38	835.00	6,547.50	5,010.00	( 1,537.50)	( 30.7)	10,000.00
1-31-6500 INTEREST	1.63	.00	13.16	.00	( 13.16)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	3,674.93	7,500.00	3,825.07	51.0	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	.00	83.00	1,809.35	498.00	( 1,311.35)	( 263.3)	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>7,285.09</b>	<b>7,168.00</b>	<b>453,446.53</b>	<b>462,810.00</b>	<b>9,363.47</b>	<b>2.0</b>	<b>910,600.00</b>
<b>TOTAL FUND REVENUE</b>	<b>7,285.09</b>	<b>7,168.00</b>	<b>453,446.53</b>	<b>462,810.00</b>	<b>9,363.47</b>	<b>2.0</b>	<b>910,600.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 6 MONTHS ENDING JUNE 30, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>							
1-50-4040	11,000.00	.00	11,000.00	12,000.00	1,000.00	8.3	12,000.00
1-50-4050	6,500.00	6,500.00	39,000.00	39,000.00	.00	.0	78,000.00
1-50-4060	500.00	500.00	3,000.00	3,000.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,400.00	8,400.00	8,400.00	.00	.0	16,800.00
1-50-4090	375.00	835.00	5,700.24	5,010.00	( 690.24)	( 13.8)	10,000.00
1-50-4280	.00	.00	.00	.00	.00	.0	13,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4285	.00	.00	.00	.00	.00	.0	500.00
1-50-4300	5,374.95	3,500.00	18,177.78	21,000.00	2,822.22	13.4	42,000.00
1-50-4350	.00	150.00	1,220.00	1,200.00	( 20.00)	( 1.7)	1,500.00
1-50-4360	1,019.25	665.00	5,629.13	3,990.00	( 1,639.13)	( 41.1)	8,000.00
1-50-4410	230.00	300.00	2,261.21	1,800.00	( 461.21)	( 25.6)	5,000.00
1-50-4420	.00	85.00	.00	490.00	490.00	100.0	1,000.00
1-50-4450	450.44	455.00	5,206.09	2,510.00	( 2,696.09)	( 107.4)	7,000.00
1-50-4470	65.00	67.00	390.00	402.00	12.00	3.0	800.00
1-50-4510	.00	.00	596.05	750.00	153.95	20.5	1,500.00
1-50-4560	( 637.50)	.00	1,507.50	.00	( 1,507.50)	.0	.00
1-50-4600	.00	26,000.00	52,857.14	78,000.00	25,142.86	32.2	185,000.00
1-50-4601	.00	700.00	1,282.56	2,100.00	817.44	38.9	5,000.00
1-50-4604	.00	140.00	.00	420.00	420.00	100.0	1,000.00
1-50-4605	2,509.29	2,850.00	4,314.39	8,550.00	4,235.61	49.5	20,000.00
1-50-4606	.00	860.00	4,000.00	2,580.00	( 1,420.00)	( 55.0)	6,000.00
1-50-4608	5,000.00	2,145.00	5,000.00	6,435.00	1,435.00	22.3	15,000.00
1-50-4610	1,214.35	2,000.00	2,696.13	3,520.00	823.87	23.4	15,000.00
1-50-4620	772.45	900.00	1,179.45	1,650.00	470.55	28.5	5,000.00
1-50-4630	.00	1,400.00	.00	4,400.00	4,400.00	100.0	10,000.00
1-50-4640	.00	500.00	.00	1,250.00	1,250.00	100.0	2,500.00
1-50-4650	75.00	1,000.00	579.10	3,000.00	2,420.90	80.7	7,000.00
1-50-4660	2,071.72	1,500.00	7,763.34	9,000.00	1,236.66	13.7	18,000.00
1-50-4670	251.24	715.00	2,109.96	2,145.00	35.04	1.6	5,000.00
1-50-4680	838.75	1,430.00	899.80	4,280.00	3,380.20	79.0	10,000.00
1-50-4700	12,346.84	10,000.00	12,346.84	24,000.00	11,653.16	48.6	110,000.00
1-50-4710	1,838.70	2,500.00	1,838.70	6,000.00	4,161.30	69.4	21,000.00
1-50-4720	11,820.00	12,305.00	70,920.00	73,830.00	2,910.00	3.9	147,700.00
1-50-4730	1,000.00	2,000.00	9,839.62	12,000.00	2,160.38	18.0	24,000.00
1-50-4740	186.47	155.00	1,000.04	930.00	( 70.04)	( 7.5)	1,900.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	5,076.10	4,600.00	26,069.80	27,600.00	1,530.20	5.5	55,000.00
1-50-4760 TELEPHONE	75.76	100.00	455.49	600.00	144.51	24.1	1,200.00
1-50-4810 STREET SWEEPING	6,000.00	7,500.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,400.00	2,500.00	100.00	4.0	5,000.00
1-50-4840 STREET LITTER PICKUP	1,025.00	1,000.00	6,025.00	6,000.00	( 25.00)	(.4)	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	275.00	225.00	1,560.00	1,225.00	( 335.00)	( 27.4)	2,500.00
1-50-7400 INCOME TAX	438.00	1,125.00	1,298.00	2,250.00	952.00	42.3	4,500.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	5,156.43	480.00	( 4,676.43)	( 974.3)	1,000.00
TOTAL OPERATING EXPENDITURES	79,091.81	98,187.00	338,679.79	399,297.00	60,617.21	15.2	910,600.00
TOTAL FUND EXPENDITURES	79,091.81	98,187.00	338,679.79	399,297.00	60,617.21	15.2	910,600.00
NET REVENUE OVER EXPENDITURES	( 71,806.72)	( 91,019.00)	114,786.74	63,513.00	( 51,253.74)	( 80.7)	.00

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BMSA RESERVE FUND

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<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	14,930.00	14,930.00	.00	.0	29,870.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	19,266.00	19,266.00	.00	.0	38,530.00
2-33-3520 INTEREST	656.49	165.00	1,566.37	990.00	( 576.37)	( 58.2)	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 903.05)	.00	( 508.46)	.00	508.46	.0	.00
TOTAL RESERVE FUND REVENUE	( 246.56)	165.00	35,253.91	35,186.00	( 67.91)	( .2)	70,400.00
TOTAL FUND REVENUE	( 246.56)	165.00	35,253.91	35,186.00	( 67.91)	( .2)	70,400.00

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<b>RESERVE FUND EXPENDITURES</b>							
2-83-4630 TRAILS REPAIR/REPLACEMENT	.00	25,000.00	.00	75,000.00	75,000.00	100.0	150,000.00
2-83-4660 STREET LIGHT REPAIR/REPLACEMENT	5,195.00	17,000.00	10,130.25	51,000.00	40,869.75	80.1	100,000.00
2-83-4675 LAND IMPROVEMENTS	4,613.75	3,300.00	14,430.50	9,900.00	4,530.50	( 45.6)	20,000.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	6.00	.00	6.00	.0	.00
<b>TOTAL RESERVE FUND EXPENDITUR</b>	<b>9,808.75</b>	<b>45,300.00</b>	<b>24,566.75</b>	<b>135,900.00</b>	<b>111,333.25</b>	<b>81.9</b>	<b>270,000.00</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>9,808.75</b>	<b>45,300.00</b>	<b>24,566.75</b>	<b>135,900.00</b>	<b>111,333.25</b>	<b>81.9</b>	<b>270,000.00</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 10,055.31)</b>	<b>( 45,135.00)</b>	<b>10,687.16</b>	<b>( 100,714.00)</b>	<b>( 111,401.16)</b>	<b>( 110.6)</b>	<b>( 199,600.00)</b>