

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 MARCH 31, 2013

BMSA OPERATING FUND

APPROVED

ASSETS

1-1010	ALPINE BANK -- CHECKING	251,003.59	
1-1060	ALPINE - ARCHITECTURAL ESCROW	500.69	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	85,947.97	
1-1155	A/R -- TAMARISK VILLAGE	767.06	
1-1156	TAMARISK VILLAGE OVER/UNDER	1,858.90	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>340,228.21</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	150,416.26	
1-2220	PREPAID ASSESSMENTS	67,321.68	
1-2230	PREPAID STREET SWEEPING	1,160.38	
1-2510	INCOME TAX PAYABLE	457.00	
	TOTAL LIABILITIES		219,355.32

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	7,499.61	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>113,373.28</u>	
	BALANCE - CURRENT DATE	<u>113,373.28</u>	
	TOTAL OWNER EQUITY		<u>120,872.89</u>
	TOTAL LIABILITIES AND EQUITY		<u>340,228.21</u>

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 MARCH 31, 2013

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	598,575.00	
2-1030	EDWARD JONES -- MM 1	347,996.19	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,293.08)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	150,416.26	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>1,144,909.19</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	260,148.03	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>12,267.37</u>	
	BALANCE - CURRENT DATE	<u>12,267.37</u>	
	TOTAL OWNER EQUITY		<u>1,144,909.19</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,144,909.19</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
-31-3100 COMMON ASSESSMENT	(327.33)	.00	73,609.60	71,698.00	(1,911.60)	(2.7)	286,790.00
-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	90,655.50	91,478.00	822.50	.9	365,910.00
-31-3120 TAM VILL FRONT LAWN ASSESSMEN	.00	.00	9,550.30	9,800.00	249.70	2.6	39,200.00
-31-3130 TRASH ASSESSMENT	46.25	.00	37,674.89	36,925.00	(749.89)	(2.0)	147,700.00
-31-3510 FINES	4,359.25	2,500.00	7,695.03	7,500.00	(195.03)	(2.6)	30,000.00
-31-3520 LATE FEES	995.47	835.00	3,669.83	2,505.00	(1,164.83)	(46.5)	10,000.00
-31-6500 INTEREST	2.26	.00	6.81	.00	(6.81)	.0	.00
-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	.00	3,750.00	3,750.00	100.0	15,000.00
-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
-31-7000 MISCELLANEOUS REVENUES	(120.25)	83.00	.00	249.00	249.00	100.0	1,000.00
TOTAL OPERATING REVENUE	4,955.65	7,168.00	222,861.96	223,905.00	1,043.04	.5	910,600.00
TOTAL FUND REVENUE	4,955.65	7,168.00	222,861.96	223,905.00	1,043.04	.5	910,600.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
-50-4040	.00	.00	.00	.00	.00	.00	12,000.00
-50-4050	6,500.00	6,500.00	19,500.00	19,500.00	.00	.00	78,000.00
-50-4060	500.00	500.00	1,500.00	1,500.00	.00	.00	6,000.00
-50-4070	1,400.00	1,400.00	4,200.00	4,200.00	.00	.00	16,800.00
-50-4090	1,663.03	835.00	2,388.03	2,505.00	116.97	4.7	10,000.00
-50-4280	.00	.00	.00	.00	.00	.00	13,000.00
-50-4281	.00	.00	.00	.00	.00	.00	2,200.00
-50-4285	.00	.00	.00	.00	.00	.00	500.00
-50-4300	4,905.38	3,500.00	6,355.38	10,500.00	4,144.62	39.5	42,000.00
-50-4350	1,000.00	250.00	1,100.00	900.00	(200.00)	(22.2)	1,500.00
-50-4360	1,058.03	665.00	2,534.31	1,995.00	(539.31)	(27.0)	8,000.00
-50-4410	233.81	300.00	456.06	900.00	443.94	49.3	5,000.00
-50-4420	.00	80.00	.00	240.00	240.00	100.0	1,000.00
-50-4450	2,576.98	455.00	3,731.22	1,255.00	(2,476.22)	(197.3)	7,000.00
-50-4470	65.00	67.00	195.00	201.00	6.00	3.0	800.00
-50-4510	.00	.00	508.54	.00	(508.54)	.0	1,500.00
-50-4560	1,507.50	.00	1,507.50	.00	(1,507.50)	.0	.00
-50-4600	.00	.00	.00	.00	.00	.0	185,000.00
-50-4601	.00	.00	.00	.00	.00	.0	5,000.00
-50-4604	.00	.00	.00	.00	.00	.0	1,000.00
-50-4605	.00	.00	.00	.00	.00	.0	20,000.00
-50-4606	.00	.00	4,000.00	.00	(4,000.00)	.0	6,000.00
-50-4608	.00	.00	.00	.00	.00	.0	15,000.00
-50-4610	297.80	400.00	636.30	720.00	83.70	11.6	15,000.00
-50-4620	101.75	150.00	203.50	450.00	246.50	54.8	5,000.00
-50-4630	.00	125.00	120.00	375.00	255.00	68.0	10,000.00
-50-4640	.00	.00	.00	.00	.00	.0	2,500.00
-50-4650	188.70	.00	218.70	.00	(218.70)	.0	7,000.00
-50-4660	26.08	1,500.00	1,764.71	4,500.00	2,735.29	60.8	18,000.00
-50-4670	6.22	.00	6.22	.00	(6.22)	.0	5,000.00
-50-4680	.00	.00	20.35	.00	(20.35)	.0	10,000.00
-50-4700	.00	.00	.00	.00	.00	.0	110,000.00
-50-4710	.00	.00	.00	.00	.00	.0	21,000.00
-50-4720	11,820.00	12,305.00	35,460.00	36,915.00	1,455.00	3.9	147,700.00
-50-4730	2,462.40	2,000.00	5,226.40	6,000.00	773.60	12.9	24,000.00
-50-4740	.00	155.00	320.23	465.00	144.77	31.1	1,900.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
-50-4750 STREET LIGHT ELECTRICITY	5,272.69	4,600.00	10,467.70	13,800.00	3,332.30	24.2	24.2	55,000.00
-50-4760 TELEPHONE	76.32	100.00	227.18	300.00	72.82	24.3	24.3	1,200.00
-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	.0	15,000.00
-50-4835 BIKE PATH SNOW REMOVAL	800.00	900.00	2,400.00	2,500.00	100.00	4.0	4.0	5,000.00
-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	3,000.00	3,000.00	.00	.0	.0	12,000.00
-50-4845 BIKE PATH LITTER PICKUP	245.00	200.00	615.00	600.00	(15.00)	(2.5)	(2.5)	2,500.00
-50-7400 INCOME TAX	.00	1,125.00	.00	1,125.00	1,125.00	100.0	100.0	4,500.00
-50-7500 BAD DEBTS - WRITE OFF	.00	80.00	826.35	240.00	(586.35)	(244.3)	(244.3)	1,000.00
TOTAL OPERATING EXPENDITURES	43,706.69	39,192.00	109,488.68	114,686.00	5,197.32	4.5	4.5	910,600.00
TOTAL FUND EXPENDITURES	43,706.69	39,192.00	109,488.68	114,686.00	5,197.32	4.5	4.5	910,600.00
NET REVENUE OVER EXPENDITURES	(38,751.04)	(32,024.00)	113,373.28	109,219.00	(4,154.28)	(3.8)	(3.8)	.00

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2013

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
1-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	7,465.00	7,465.00	.00	.0	29,870.00
1-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	9,633.00	9,633.00	.00	.0	38,530.00
1-33-3520 INTEREST	638.95	165.00	643.64	495.00	(148.64)	(30.0)	2,000.00
1-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(431.16)	.00	(58.31)	.00	58.31	.0	.00
TOTAL RESERVE FUND REVENUE	207.79	165.00	17,683.33	17,593.00	(90.33)	(.5)	70,400.00
<u>TOTAL FUND REVENUE</u>							
	207.79	165.00	17,683.33	17,593.00	(90.33)	(.5)	70,400.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
-83-4630 TRAILS REPAIR/REPLACEMENT	.00	.00	.00	.00	.00	.00	150,000.00
-83-4660 STREET LIGHT REPAIR/REPLACEMENT	.00	.00	.00	.00	.00	.00	100,000.00
-83-4675 LAND IMPROVEMENTS	.00	.00	5,409.96	.00	(5,409.96)	.00	20,000.00
-83-4900 MISCELLANEOUS EXPENSE	.00	.00	6.00	.00	(6.00)	.00	.00
TOTAL RESERVE FUND EXPENDITUR	.00	.00	5,415.96	.00	(5,415.96)	.00	270,000.00
TOTAL FUND EXPENDITURES	.00	.00	5,415.96	.00	(5,415.96)	.00	270,000.00
NET REVENUE OVER EXPENDITURES	207.79	165.00	12,267.37	17,593.00	5,325.63	30.3 (199,600.00)