

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

JANUARY 31, 2013

BMSA OPERATING FUND

APPROVED
2/19/13

ASSETS

1-1010	ALPINE BANK -- CHECKING	281,537.30	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.65	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	154,518.18	
1-1155	A/R -- TAMARISK VILLAGE	3,181.97	
1-1156	TAMARISK VILLAGE OVER/UNDER	(13,919.98)	
1-1165	ACCOUNTS RECEIVABLE - NSF	300.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>426,268.12</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	122,168.26	
1-2220	PREPAID ASSESSMENTS	33,264.28	
1-2230	PREPAID STREET SWEEPING	1,160.38	
1-2510	INCOME TAX PAYABLE	2,046.00	
	TOTAL LIABILITIES		158,638.92

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	72,949.81	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>194,679.39</u>	
	BALANCE - CURRENT DATE	<u>194,679.39</u>	
	TOTAL OWNER EQUITY		<u>267,629.20</u>
	TOTAL LIABILITIES AND EQUITY		<u>426,268.12</u>

BATTLEMENT MESA SERVICE ASSOC
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 JANUARY 31, 2013

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	598,575.00	
2-1030	EDWARD JONES -- MM 1	293,991.50	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,062.57)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	122,168.26	
	TOTAL ASSETS		<u>1,013,672.19</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	131,535.21	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	9,643.19	
	BALANCE - CURRENT DATE	9,643.19	
	TOTAL OWNER EQUITY		<u>1,013,672.19</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,013,672.19</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
I-31-3100 COMMON ASSESSMENT	77,517.93	71,698.00	77,517.93	71,698.00	(5,819.93)	(8.1)	286,790.00
I-31-3110 DEVELOPER COMMON ASSESSMENT	94,968.50	91,478.00	94,968.50	91,478.00	(3,490.50)	(3.8)	365,910.00
I-31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,660.30	9,800.00	9,660.30	9,800.00	139.70	1.4	39,200.00
I-31-3130 TRASH ASSESSMENT	37,721.39	36,925.00	37,721.39	36,925.00	(796.39)	(2.2)	147,700.00
I-31-3510 FINES	1,857.78	2,500.00	1,857.78	2,500.00	642.22	25.7	30,000.00
I-31-3520 LATE FEES	1,610.52	835.00	1,610.52	835.00	(775.52)	(92.9)	10,000.00
I-31-6500 INTEREST	2.39	.00	2.39	.00	(2.39)	.0	.00
I-31-6550 COMCAST FRANCHISE FEE	3,887.32	.00	3,887.32	.00	(3,887.32)	.0	15,000.00
I-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
I-31-7000 MISCELLANEOUS REVENUES	120.25	83.00	120.25	83.00	(37.25)	(44.9)	1,000.00
TOTAL OPERATING REVENUE	227,346.38	213,319.00	227,346.38	213,319.00	(14,027.38)	(6.6)	910,600.00
TOTAL FUND REVENUE	227,346.38	213,319.00	227,346.38	213,319.00	(14,027.38)	(6.6)	910,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2013

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
I-50-4040	.00	.00	.00	.00	.00	.0	12,000.00
I-50-4050	6,500.00	6,500.00	6,500.00	6,500.00	.00	.0	78,000.00
I-50-4060	500.00	500.00	500.00	500.00	.00	.0	6,000.00
I-50-4070	1,400.00	1,400.00	1,400.00	1,400.00	.00	.0	16,800.00
I-50-4090	350.00	835.00	350.00	835.00	485.00	58.1	10,000.00
I-50-4280	.00	.00	.00	.00	.00	.0	13,000.00
I-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
I-50-4285	.00	.00	.00	.00	.00	.0	500.00
I-50-4300	.00	.00	.00	.00	.00	.0	42,000.00
I-50-4350	.00	3,500.00	.00	3,500.00	3,500.00	100.0	1,500.00
I-50-4360	937.92	500.00	937.92	500.00	665.00 (41.0)	8,000.00
I-50-4410	.00	300.00	.00	300.00	300.00	100.0	5,000.00
I-50-4420	.00	80.00	.00	80.00	80.00	100.0	1,000.00
I-50-4450	863.29	400.00	863.29	400.00	463.29 (115.8)	7,000.00
I-50-4470	65.00	67.00	65.00	67.00	2.00	3.0	800.00
I-50-4510	.00	.00	.00	.00	.00	.0	1,500.00
I-50-4600	.00	.00	.00	.00	.00	.0	185,000.00
I-50-4601	.00	.00	.00	.00	.00	.0	5,000.00
I-50-4604	.00	.00	.00	.00	.00	.0	1,000.00
I-50-4605	.00	.00	.00	.00	.00	.0	20,000.00
I-50-4606	.00	.00	.00	.00	.00	.0	6,000.00
I-50-4608	.00	.00	.00	.00	.00	.0	15,000.00
I-50-4610	122.10	150.00	122.10	150.00	27.90	18.6	15,000.00
I-50-4620	101.75	150.00	101.75	150.00	48.25	32.2	5,000.00
I-50-4630	120.00	125.00	120.00	125.00	5.00	4.0	10,000.00
I-50-4640	.00	.00	.00	.00	.00	.0	2,500.00
I-50-4650	.00	.00	.00	.00	.00	.0	7,000.00
I-50-4660	.00	1,500.00	.00	1,500.00	1,500.00	100.0	18,000.00
I-50-4670	.00	.00	.00	.00	.00	.0	5,000.00
I-50-4680	.00	.00	.00	.00	.00	.0	10,000.00
I-50-4700	.00	.00	.00	.00	.00	.0	110,000.00
I-50-4710	.00	.00	.00	.00	.00	.0	21,000.00
I-50-4720	11,820.00	12,305.00	11,820.00	12,305.00	485.00	3.9	147,700.00
I-50-4730	2,210.68	2,000.00	2,210.68	2,000.00	210.68 (10.5)	24,000.00
I-50-4740	160.07	155.00	160.07	155.00	5.07 (3.3)	1,900.00
I-50-4750	4,689.87	4,600.00	4,689.87	4,600.00	89.87 (2.0)	55,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
I-50-4760 TELEPHONE	74.96	100.00	74.96	100.00	25.04	25.0	1,200.00
I-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00
I-50-4835 BIKE PATH SNOW REMOVAL	800.00	800.00	800.00	800.00	.00	.0	5,000.00
I-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	1,000.00	1,000.00	.00	.0	12,000.00
I-50-4845 BIKE PATH LITTER PICKUP	125.00	200.00	125.00	200.00	75.00	37.5	2,500.00
I-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	4,500.00
I-50-7500 BAD DEBTS - WRITE OFF	826.35	80.00	826.35	80.00	746.35	932.9	1,000.00
TOTAL OPERATING EXPENDITURES	32,666.99	37,912.00	32,666.99	37,912.00	5,245.01	13.8	910,600.00
TOTAL FUND EXPENDITURES	32,666.99	37,912.00	32,666.99	37,912.00	5,245.01	13.8	910,600.00
NET REVENUE OVER EXPENDITURES	194,679.39	175,407.00	194,679.39	175,407.00	19,272.39	11.0	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	4,180.00	7,465.00	4,180.00	7,465.00	3,285.00	44.0	29,870.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	5,320.00	9,633.00	5,320.00	9,633.00	4,313.00	44.8	38,530.00
2-33-3520 INTEREST	1.99	165.00	1.99	165.00	163.01	98.8	2,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	172.20	.00	172.20	.00 (172.20)	.0	.00
TOTAL RESERVE FUND REVENUE	9,674.19	17,263.00	9,674.19	17,263.00	7,588.81	44.0	70,400.00
TOTAL FUND REVENUE	9,674.19	17,263.00	9,674.19	17,263.00	7,588.81	44.0	70,400.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4630 TRAILS REPAIR/REPLACEMENT	.00	.00	.00	.00	.00	.0	150,000.00
2-83-4660 STREET LIGHT REPAIR/REPLACEMENT	.00	.00	.00	.00	.00	.0	100,000.00
2-83-4675 LAND IMPROVEMENTS	25.00	.00	25.00	.00	25.00	.0	20,000.00
2-83-4900 MISCELLANEOUS EXPENSE	6.00	.00	6.00	.00	6.00	.0	.00
TOTAL RESERVE FUND EXPENDITURES	31.00	.00	31.00	.00	31.00	.0	270,000.00
TOTAL FUND EXPENDITURES	31.00	.00	31.00	.00	31.00	.0	270,000.00
NET REVENUE OVER EXPENDITURES	9,643.19	17,263.00	9,643.19	17,263.00	7,619.81	44.1	(199,600.00)