

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 DECEMBER 31, 2012

APPROVED

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	189,408.57	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.53	
1-1050	WF -- WILDFIRE RESTORATION	(11.90)	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	90,863.97	
1-1155	A/R -- TAMARISK VILLAGE	1,396.64	
1-1156	TAMARISK VILLAGE OVER/UNDER	(13,919.98)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>268,387.83</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	122,168.26	
1-2220	PREPAID ASSESSMENTS	72,563.38	
1-2230	PREPAID STREET SWEEPING	1,160.38	
1-2510	INCOME TAX PAYABLE	2,046.00	
	TOTAL LIABILITIES		197,938.02

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	4,999.14	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>65,450.67</u>	
	BALANCE - CURRENT DATE	<u>65,450.67</u>	
	TOTAL OWNER EQUITY		<u>70,449.81</u>
	TOTAL LIABILITIES AND EQUITY		<u>268,387.83</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
DECEMBER 31, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	598,575.00	
2-1030	EDWARD JONES -- MM 1	284,520.51	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,234.77)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	122,168.26	
	TOTAL ASSETS		<u>1,004,029.00</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	314,524.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	(182,988.94)	
	BALANCE - CURRENT DATE	(182,988.94)	
	TOTAL OWNER EQUITY		<u>1,004,029.00</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,004,029.00</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	52.31	.00	298,793.62	299,560.00	766.38	.3	299,560.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	379,874.00	382,520.00	2,646.00	.7	382,520.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	38,453.65	39,200.00	746.35	1.9	39,200.00
1-31-3130 TRASH ASSESSMENT	(351.67)	.00	148,314.81	147,700.00	(614.81)	(.4)	147,700.00
1-31-3510 FINES	2,057.07	416.00	49,882.16	5,000.00	(44,882.16)	(897.6)	5,000.00
1-31-3520 LATE FEES	437.60	416.00	13,617.28	5,000.00	(8,617.28)	(172.4)	5,000.00
1-31-6500 INTEREST	1.34	.00	23.68	.00	(23.68)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	11,875.53	15,000.00	3,124.47	20.8	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	2,611.43	84.00	12,252.73	1,000.00	(11,252.73)	(1125.3)	1,000.00
TOTAL OPERATING REVENUE	4,808.08	4,666.00	968,087.46	910,000.00	(58,087.46)	(6.4)	910,000.00
<u>TOTAL FUND REVENUE</u>							
	4,808.08	4,666.00	968,087.46	910,000.00	(58,087.46)	(6.4)	910,000.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	11,000.00	12,000.00	1,000.00	8.3	12,000.00
1-50-4050	5,500.00	5,500.00	66,000.00	66,000.00	.00	.0	66,000.00
1-50-4060	500.00	500.00	6,000.00	6,000.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,400.00	16,800.00	16,800.00	.00	.0	16,800.00
1-50-4090	75.00	500.00	3,858.43	6,000.00	2,141.57	35.7	6,000.00
1-50-4280	.00	.00	12,076.03	13,000.00	923.97	7.1	13,000.00
1-50-4281	.00	.00	1,371.00	2,200.00	829.00	37.7	2,200.00
1-50-4285	.00	.00	.00	600.00	600.00	100.0	600.00
1-50-4300	3,769.85	2,500.00	40,245.28	30,000.00	10,245.28	34.2	30,000.00
1-50-4310	.00	1,250.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-50-4350	.00	.00	720.00	2,100.00	1,380.00	65.7	2,100.00
1-50-4360	1,050.67	1,000.00	10,451.85	12,000.00	1,548.15	12.9	12,000.00
1-50-4410	562.86	1,750.00	3,702.30	7,000.00	3,297.70	47.1	7,000.00
1-50-4420	.00	85.00	.00	1,000.00	1,000.00	100.0	1,000.00
1-50-4450	2,761.26	535.00	10,234.76	6,500.00	3,734.76	57.5	6,500.00
1-50-4470	65.00	66.00	780.00	800.00	20.00	2.5	800.00
1-50-4510	.00	.00	1,201.29	1,500.00	298.71	19.9	1,500.00
1-50-4560	.00	.00	2,335.44	.00	2,335.44	.0	.00
1-50-4600	3,310.50	.00	188,310.49	190,000.00	1,689.51	.9	190,000.00
1-50-4601	446.37	.00	4,935.33	.00	4,935.33	.0	.00
1-50-4604	137.50	.00	1,082.42	2,000.00	917.58	45.9	2,000.00
1-50-4605	1,340.82	.00	15,090.82	20,000.00	4,909.18	24.6	20,000.00
1-50-4606	.00	.00	6,290.00	6,000.00	290.00	4.8	6,000.00
1-50-4607	.00	.00	.00	1,000.00	1,000.00	100.0	1,000.00
1-50-4608	5,600.00	.00	19,400.00	15,000.00	4,400.00	29.3	15,000.00
1-50-4610	358.85	300.00	10,259.04	16,000.00	5,740.96	35.9	16,000.00
1-50-4620	101.75	.00	2,842.92	6,000.00	3,157.08	52.6	6,000.00
1-50-4630	656.05	125.00	11,246.89	10,000.00	1,246.89	12.5	10,000.00
1-50-4640	.00	.00	2,094.63	2,500.00	405.37	16.2	2,500.00
1-50-4650	412.68	.00	6,109.36	7,000.00	890.64	12.7	7,000.00
1-50-4660	1,201.57	1,500.00	11,830.89	18,000.00	6,169.11	34.3	18,000.00
1-50-4670	.00	.00	3,311.91	5,000.00	1,688.09	33.8	5,000.00
1-50-4680	40.70	.00	10,493.86	5,000.00	5,493.86	109.9	5,000.00
1-50-4700	.00	.00	119,769.78	120,000.00	230.22	.2	120,000.00
1-50-4710	.00	.00	23,338.06	24,000.00	661.94	2.8	24,000.00
1-50-4720	11,820.00	12,315.00	141,840.00	147,700.00	5,860.00	4.0	147,700.00

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 FOR THE 12 MONTHS ENDING DECEMBER 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	2,778.40	1,830.00	26,926.17	22,000.00	(4,926.17)	(22.4)	22,000.00
1-50-4740 TRASH DUMPSTER	160.98	125.00	1,903.80	1,500.00	(403.80)	(26.9)	1,500.00
1-50-4750 STREET LIGHT ELECTRICITY	5,681.36	4,680.00	57,690.63	56,000.00	(1,690.63)	(3.0)	56,000.00
1-50-4760 TELEPHONE	76.94	110.00	910.73	1,300.00	389.27	29.9	1,300.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	2,700.00	900.00	5,275.00	5,000.00	(275.00)	(5.5)	5,000.00
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	12,000.00	12,000.00	.00	.0	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	125.00	200.00	2,601.18	2,500.00	(101.18)	(4.1)	2,500.00
1-50-7400 INCOME TAX	.00	250.00	7,090.00	1,000.00	(6,090.00)	(609.0)	1,000.00
1-50-7500 BAD DEBTS - WRITE OFF	3,547.59	.00	8,215.50	.00	(8,215.50)	.0	.00
1-50-9999 MISC OPERATING EXPENSE	.00	.00	1.00	.00	(1.00)	.0	.00
TOTAL OPERATING EXPENDITURES	57,181.70	38,421.00	902,636.79	910,000.00	7,363.21	.8	910,000.00
TOTAL FUND EXPENDITURES	57,181.70	38,421.00	902,636.79	910,000.00	7,363.21	.8	910,000.00
NET REVENUE OVER EXPENDITURES	(52,373.62)	(33,755.00)	65,450.67	.00	(65,450.67)	.0	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	.00	.00	16,720.00	16,720.00	.00	.0	16,720.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	21,280.00	21,280.00	.00	.0	21,280.00
2-33-3520 INTEREST	297.49	85.00	3,072.92	1,000.00 (2,072.92)	207.3)	1,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	102.88	.00 (634.33)	.00	634.33	.0	.00
TOTAL RESERVE FUND REVENUE	400.37	85.00	40,438.59	39,000.00 (1,438.59)	3.7)	39,000.00
TOTAL FUND REVENUE	400.37	85.00	40,438.59	39,000.00 (1,438.59)	3.7)	39,000.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4630 HIKING PATH	.00	.00	153,660.25	.00	(153,660.25)	.0	.00
2-83-4650 LIBRARY TRAIL	.00	.00	12,997.46	.00	(12,997.46)	.0	.00
2-83-4660 STREET LIGHT INSTALLATION	.00	.00	7,530.00	.00	(7,530.00)	.0	.00
2-83-4670 LAND ACQUISITION - 8935	.00	.00	46,114.82	.00	(46,114.82)	.0	.00
2-83-4675 LAND IMPROVEMENTS	3,100.00	.00	3,100.00	.00	(3,100.00)	.0	.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	25.00	.00	(25.00)	.0	.00
TOTAL RESERVE FUND EXPENDITURES	3,100.00	.00	223,427.53	.00	(223,427.53)	.0	.00
TOTAL FUND EXPENDITURES	3,100.00	.00	223,427.53	.00	(223,427.53)	.0	.00
NET REVENUE OVER EXPENDITURES	(2,699.63)	85.00	(182,988.94)	39,000.00	221,988.94	569.2	39,000.00