

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
NOVEMBER 30, 2012

APPROVED

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	121,994.80	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.51	
1-1050	WF -- WILDFIRE RESTORATION	(5.90)	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	164,698.67	
1-1155	A/R -- TAMARISK VILLAGE	5,407.01	
1-1156	TAMARISK VILLAGE OVER/UNDER	(13,919.98)	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>278,825.11</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	122,168.26	
1-2220	PREPAID ASSESSMENTS	30,627.04	
1-2230	PREPAID STREET SWEEPING	1,160.38	
1-2510	INCOME TAX PAYABLE	2,046.00	
	TOTAL LIABILITIES		156,001.68

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	4,999.14	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>117,824.29</u>	
	BALANCE - CURRENT DATE	<u>117,824.29</u>	
	TOTAL OWNER EQUITY		<u>122,823.43</u>
	TOTAL LIABILITIES AND EQUITY		<u>278,825.11</u>

BATTLEMENT MESA SERVICE ASSOC
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NOVEMBER 30, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES – CD 1	598,575.00	
2-1030	EDWARD JONES – MM 1	287,323.02	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,337.65)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	122,168.26	
	TOTAL ASSETS		<u>1,006,728.63</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	314,524.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(180,289.31)	
	BALANCE - CURRENT DATE	(180,289.31)	
	TOTAL OWNER EQUITY		<u>1,006,728.63</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,006,728.63</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
I-31-3100 COMMON ASSESSMENT	(4,409.51)	.00	298,741.31	299,580.00	838.69	.3	299,580.00
I-31-3110 DEVELOPER COMMON ASSESSMENT	(5,320.00)	.00	379,874.00	382,520.00	2,646.00	.7	382,520.00
I-31-3120 TAM VILL FRONT LAWN ASSESSMENT	55.00	.00	38,453.65	39,200.00	746.35	1.9	39,200.00
I-31-3130 TRASH ASSESSMENT	46.25	.00	148,666.48	147,700.00	(966.48)	(.7)	147,700.00
I-31-3510 FINES	1,831.95	416.00	47,825.09	4,584.00	(43,241.09)	(943.3)	5,000.00
I-31-3520 LATE FEES	1,174.75	416.00	13,179.68	4,584.00	(8,595.68)	(187.5)	5,000.00
I-31-6500 INTEREST	1.43	.00	22.34	.00	22.34	.0	.00
I-31-6550 COMCAST FRANCHISE FEE	3,910.25	.00	11,875.53	11,250.00	(625.53)	(5.6)	15,000.00
I-31-6600 STREET SWEEPING DONATIONS	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
I-31-7000 MISCELLANEOUS REVENUES	.00	84.00	9,641.30	916.00	(8,725.30)	(952.5)	1,000.00
TOTAL OPERATING REVENUE	(2,709.88)	916.00	963,279.38	905,334.00	(57,945.38)	(6.4)	910,000.00
TOTAL FUND REVENUE	(2,709.88)	916.00	963,279.38	905,334.00	(57,945.38)	(6.4)	910,000.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
I-50-4040	.00	.00	11,000.00	12,000.00	1,000.00	8.3	12,000.00
I-50-4050	5,500.00	5,500.00	60,500.00	60,500.00	.00	.0	66,000.00
I-50-4060	500.00	500.00	5,500.00	5,500.00	.00	.0	6,000.00
I-50-4070	1,400.00	1,400.00	15,400.00	15,400.00	.00	.0	16,800.00
I-50-4090	240.00	500.00	3,783.43	5,500.00	1,716.57	31.2	6,000.00
I-50-4280	.00	.00	12,076.03	13,000.00	923.97	7.1	13,000.00
I-50-4281	.00	.00	1,371.00	2,200.00	829.00	37.7	2,200.00
I-50-4285	.00	600.00	.00	600.00	600.00	100.0	600.00
I-50-4300	2,142.35	2,500.00	36,475.43	27,500.00	8,975.43	32.6	30,000.00
I-50-4310	.00	1,250.00	.00	13,750.00	13,750.00	100.0	15,000.00
I-50-4350	.00	.00	720.00	2,100.00	1,380.00	65.7	2,100.00
I-50-4360	1,117.17	1,000.00	9,401.18	11,000.00	1,598.82	14.5	12,000.00
I-50-4410	.00	400.00	3,139.44	5,250.00	2,110.56	40.2	7,000.00
I-50-4420	.00	85.00	.00	915.00	915.00	100.0	1,000.00
I-50-4450	794.68	1,500.00	7,473.50	5,965.00	1,508.50	25.3	6,500.00
I-50-4470	65.00	66.00	715.00	734.00	19.00	2.6	800.00
I-50-4510	45.00	.00	1,201.29	1,500.00	298.71	19.9	1,500.00
I-50-4560	.00	.00	2,335.44	.00	2,335.44	.0	.00
I-50-4600	.00	1,000.00	184,999.99	190,000.00	5,000.01	2.6	190,000.00
I-50-4601	.00	.00	4,488.96	.00	4,488.96	.0	.00
I-50-4604	.00	.00	944.92	2,000.00	1,055.08	52.8	2,000.00
I-50-4605	.00	.00	13,750.00	20,000.00	6,250.00	31.3	20,000.00
I-50-4606	.00	.00	6,290.00	6,000.00	290.00	4.8	6,000.00
I-50-4607	.00	.00	.00	1,000.00	1,000.00	100.0	1,000.00
I-50-4608	.00	.00	13,800.00	15,000.00	1,200.00	8.0	15,000.00
I-50-4610	338.50	3,500.00	9,900.19	15,700.00	5,799.81	36.9	16,000.00
I-50-4620	101.75	1,900.00	2,741.17	6,000.00	3,258.83	54.3	6,000.00
I-50-4630	6,680.00	125.00	10,590.84	9,875.00	715.84	7.3	10,000.00
I-50-4640	.00	.00	2,094.63	2,500.00	405.37	16.2	2,500.00
I-50-4650	.00	.00	5,696.68	7,000.00	1,303.32	18.6	7,000.00
I-50-4660	2,488.90	1,500.00	10,629.32	16,500.00	5,870.68	35.6	18,000.00
I-50-4670	.00	.00	3,311.91	5,000.00	1,688.09	33.8	5,000.00
I-50-4680	688.89	.00	10,453.16	5,000.00	5,453.16	109.1	5,000.00
I-50-4700	7,914.73	.00	119,769.78	120,000.00	230.22	.2	120,000.00
I-50-4710	1,288.82	.00	23,338.06	24,000.00	661.94	2.8	24,000.00
I-50-4720	11,820.00	12,315.00	130,020.00	135,385.00	5,365.00	4.0	147,700.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
I-50-4730 RECYCLE DUMPSTER	2,223.52	1,830.00	24,147.77	20,170.00	(3,977.77)	(19.7)	22,000.00
I-50-4740 TRASH DUMPSTER	160.98	125.00	1,742.82	1,375.00	(367.82)	(26.8)	1,500.00
I-50-4750 STREET LIGHT ELECTRICITY	5,069.14	4,680.00	52,009.27	51,320.00	(689.27)	(1.3)	56,000.00
I-50-4760 TELEPHONE	76.41	110.00	833.79	1,190.00	356.21	29.9	1,300.00
I-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
I-50-4835 BIKE PATH SNOW REMOVAL	.00	800.00	2,575.00	4,100.00	1,525.00	37.2	5,000.00
I-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	11,000.00	11,000.00	.00	.0	12,000.00
I-50-4845 BIKE PATH LITTER PICKUP	125.00	200.00	2,476.18	2,300.00	(176.18)	(7.7)	2,500.00
I-50-7400 INCOME TAX	1,074.00	.00	7,090.00	750.00	(6,340.00)	(845.3)	1,000.00
I-50-7500 BAD DEBTS - WRITE OFF	.00	.00	4,667.91	.00	(4,667.91)	.0	.00
I-50-9999 MISC OPERATING EXPENSE	.00	.00	1.00	.00	(1.00)	.0	.00
TOTAL OPERATING EXPENDITURES	52,854.84	44,386.00	845,455.09	871,579.00	26,123.91	3.0	910,000.00
TOTAL FUND EXPENDITURES	52,854.84	44,386.00	845,455.09	871,579.00	26,123.91	3.0	910,000.00
NET REVENUE OVER EXPENDITURES	(55,564.72)	(43,470.00)	117,824.29	33,755.00	(84,069.29)	(249.1)	.00

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 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2012

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	4,180.00	.00	16,720.00	16,720.00	.00	.0	16,720.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	5,320.00	.00	21,280.00	21,280.00	.00	.0	21,280.00
2-33-3520 INTEREST	839.23	85.00	2,775.43	915.00	(1,860.43)	(203.3)	1,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	81.79	.00	(737.21)	.00	737.21	.0	.00
TOTAL RESERVE FUND REVENUE	10,421.02	85.00	40,038.22	38,915.00	(1,123.22)	(2.9)	39,000.00
TOTAL FUND REVENUE	10,421.02	85.00	40,038.22	38,915.00	(1,123.22)	(2.9)	39,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>RESERVE FUND EXPENDITURES</u>							
2-83-4630 HIKING PATH	153,660.25	.00	153,660.25	.00	(153,660.25)	.0	.00
2-83-4650 LIBRARY TRAIL	31.84	.00	12,997.46	.00	(12,997.46)	.0	.00
2-83-4660 STREET LIGHT INSTALLATION	.00	.00	7,530.00	.00	(7,530.00)	.0	.00
2-83-4670 LAND ACQUISITION - 8935	.00	.00	46,114.82	.00	(46,114.82)	.0	.00
2-83-4900 MISCELLANEOUS EXPENSE	.00	.00	25.00	.00	(25.00)	.0	.00
TOTAL RESERVE FUND EXPENDITURES	153,692.09	.00	220,327.53	.00	(220,327.53)	.0	.00
TOTAL FUND EXPENDITURES	153,692.09	.00	220,327.53	.00	(220,327.53)	.0	.00
NET REVENUE OVER EXPENDITURES	(143,271.07)	85.00	(180,289.31)	38,915.00	219,204.31	563.3	39,000.00