

BATTLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 SEPTEMBER 30, 2012

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	172,187.85	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.47	
1-1050	W F -- WILDFIRE RESTORATION	3,133.59	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	63,134.28	
1-1153	ACCOUNTS RECEIVABLE - BMMD	125.07	
1-1155	A/R -- TAMARISK VILLAGE	2,183.68	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 13,919.98 )	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>227,494.96</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	122,168.26	
1-2220	PREPAID ASSESSMENTS	13,003.67	
1-2230	PREPAID STREET SWEEPING	16,160.38	
1-2510	INCOME TAX PAYABLE	2,046.00	
	TOTAL LIABILITIES		153,378.31

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	4,999.14	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	<u>69,117.51</u>	
	BALANCE - CURRENT DATE	<u>69,117.51</u>	
	TOTAL OWNER EQUITY		<u>74,116.65</u>
	TOTAL LIABILITIES AND EQUITY		<u>227,494.96</u>

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SEPTEMBER 30, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	598,575.00	
2-1030	EDWARD JONES -- MM 1	474,561.46	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 1,604.96 )	
2-1550	ACCTS RECEIVABLE FROM OP FUND	122,168.26	
	TOTAL ASSETS		1,193,699.76

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	314,524.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	6,681.82	
	BALANCE - CURRENT DATE	6,681.82	
	TOTAL OWNER EQUITY		1,193,699.76
	TOTAL LIABILITIES AND EQUITY		1,193,699.76

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
I-31-3100 COMMON ASSESSMENT	24.80	.00	224,391.86	224,685.00	293.14	.1	299,580.00
I-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	284,905.50	286,890.00	1,984.50	.7	382,520.00
I-31-3120 TAM VILL FRONT LAWN ASSESSMENT	18.60	.00	28,718.65	29,400.00	681.35	2.3	39,200.00
I-31-3130 TRASH ASSESSMENT	15.81	.00	111,738.23	110,775.00	963.23	.9	147,700.00
I-31-3510 FINES	5,702.43	416.00	42,810.47	3,752.00	39,058.47	1041.0	5,000.00
I-31-3520 LATE FEES	1,023.36	416.00	10,399.49	3,752.00	6,647.49	177.2	5,000.00
I-31-6500 INTEREST	1.58	.00	19.20	.00	19.20	.0	.00
I-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	7,965.28	11,250.00	3,284.72	29.2	15,000.00
I-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
I-31-7000 MISCELLANEOUS REVENUES	.00	84.00	9,639.84	748.00	8,891.84	1188.8	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>6,786.58</b>	<b>4,666.00</b>	<b>720,588.52</b>	<b>686,252.00</b>	<b>34,336.52</b>	<b>5.0</b>	<b>910,000.00</b>
<b>TOTAL FUND REVENUE</b>	<b>6,786.58</b>	<b>4,666.00</b>	<b>720,588.52</b>	<b>686,252.00</b>	<b>34,336.52</b>	<b>5.0</b>	<b>910,000.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>							
-50-4040	.00	.00	11,000.00	12,000.00	1,000.00	8.3	12,000.00
-50-4050	5,500.00	5,500.00	49,500.00	49,500.00	.00	.0	66,000.00
-50-4060	500.00	500.00	4,500.00	4,500.00	.00	.0	6,000.00
-50-4070	1,400.00	1,400.00	12,600.00	12,600.00	.00	.0	16,800.00
-50-4090	24.75	500.00	3,179.43	4,500.00	1,320.57	29.4	6,000.00
-50-4280	.00	.00	.00	.00	.00	.0	13,000.00
-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
-50-4285	.00	.00	.00	.00	.00	.0	600.00
-50-4300	4,299.20	2,500.00	32,879.45	22,500.00	10,379.45	46.1	30,000.00
-50-4310	.00	1,250.00	.00	11,250.00	11,250.00	100.0	15,000.00
-50-4350	.00	.00	720.00	1,950.00	1,230.00	63.1	2,100.00
-50-4360	1,833.49	1,000.00	6,425.16	9,000.00	2,574.84	28.6	12,000.00
-50-4410	591.11	400.00	2,512.14	3,600.00	1,087.86	30.2	7,000.00
-50-4420	.00	85.00	.00	745.00	745.00	100.0	1,000.00
-50-4450	1,457.20	455.00	5,049.97	3,465.00	1,584.97	45.7	6,500.00
-50-4470	65.00	66.00	585.00	602.00	17.00	2.8	800.00
-50-4510	170.30	750.00	1,081.29	1,500.00	418.71	27.9	1,500.00
-50-4560	.00	.00	2,279.94	.00	2,279.94	.0	.00
-50-4600	.00	27,000.00	135,349.25	162,000.00	26,650.75	16.5	190,000.00
-50-4604	944.92	280.00	944.92	1,720.00	775.08	45.1	2,000.00
-50-4605	.00	2,850.00	10,000.00	17,150.00	7,150.00	41.7	20,000.00
-50-4606	300.00	855.00	3,790.00	5,145.00	1,355.00	26.3	6,000.00
-50-4607	.00	.00	.00	670.00	670.00	100.0	1,000.00
-50-4608	.00	2,140.00	9,400.00	12,860.00	3,460.00	26.9	15,000.00
-50-4610	374.10	350.00	7,160.31	11,800.00	4,639.69	39.3	16,000.00
-50-4620	101.75	200.00	2,032.19	3,900.00	1,867.81	47.9	6,000.00
-50-4630	480.00	1,400.00	3,205.84	8,600.00	5,394.16	62.7	10,000.00
-50-4640	.00	250.00	2,094.63	2,500.00	405.37	16.2	2,500.00
-50-4650	1,018.78	1,000.00	4,948.19	6,000.00	1,051.81	17.5	7,000.00
-50-4660	1,654.34	1,500.00	8,140.42	13,500.00	5,359.58	39.7	18,000.00
-50-4670	210.00	715.00	3,089.43	4,290.00	1,200.57	28.0	5,000.00
-50-4680	1,541.09	715.00	7,820.85	4,290.00	3,530.85	82.3	5,000.00
-50-4700	24,717.03	27,000.00	93,075.09	98,000.00	4,924.91	5.0	120,000.00
-50-4710	5,010.52	5,000.00	18,640.72	20,000.00	1,359.28	6.8	24,000.00
-50-4720	23,640.00	12,305.00	106,380.00	110,765.00	4,385.00	4.0	147,700.00
-50-4730	2,792.85	1,840.00	19,694.93	16,510.00	3,184.93	19.3	22,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
-50-4740 TRASH DUMPSTER	161.47	125.00	1,420.37	1,125.00	( 295.37 )	26.3 )	1,500.00
-50-4750 STREET LIGHT ELECTRICITY	5,281.76	4,680.00	41,803.99	41,960.00	156.01	.4	56,000.00
-50-4760 TELEPHONE	75.91	110.00	681.41	970.00	288.59	29.8	1,300.00
-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,575.00	2,500.00	( 75.00 )	( 3.0 )	5,000.00
-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	9,000.00	9,000.00	.00	.0	12,000.00
-50-4845 BIKE PATH LITTER PICKUP	125.00	225.00	2,226.18	1,900.00	( 326.18 )	( 17.2 )	2,500.00
-50-7400 INCOME TAX	2,216.00	250.00	6,016.00	750.00	( 5,266.00 )	( 702.1 )	1,000.00
-50-7500 BAD DEBTS - WRITE OFF	1,537.30	.00	4,667.91	.00	( 4,667.91 )	.0	.00
-50-9999 MISC OPERATING EXPENSE	.00	.00	1.00	.00	( 1.00 )	.0	.00
TOTAL OPERATING EXPENDITURES	89,023.87	106,196.00	651,471.01	710,617.00	59,145.99	8.3	910,000.00
TOTAL FUND EXPENDITURES	89,023.87	106,196.00	651,471.01	710,617.00	59,145.99	8.3	910,000.00
NET REVENUE OVER EXPENDITURES	( 82,237.29 )	( 101,530.00 )	69,117.51	24,365.00	( 93,482.51 )	( 383.7 )	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	.00	.00	12,540.00	12,540.00	.00	.0	16,720.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	15,960.00	15,960.00	.00	.0	21,280.00
2-33-3520 INTEREST	440.94	83.00	1,931.96	747.00	( 1,184.96 )	158.6 )	1,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 522.62 )	.00	( 1,066.24 )	.00	1,066.24	.0	.00
2-33-3531 EJ BOOK TO MARKET ADJUSTMENT 2	30.86	.00	61.72	.00	( 61.72 )	.0	.00
TOTAL RESERVE FUND REVENUE	( 50.82 )	83.00	29,427.44	29,247.00	( 180.44 )	.6 )	39,000.00
TOTAL FUND REVENUE	( 50.82 )	83.00	29,427.44	29,247.00	( 180.44 )	.6 )	39,000.00

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RESERVE FUND EXPENDITURES							
1-83-4650 LIBRARY TRAIL	720.41	.00	12,965.62	.00 (	12,965.62)	.0	.00
1-83-4660 STREET LIGHT INSTALLATION	7,530.00	.00	7,530.00	.00 (	7,530.00)	.0	.00
1-83-4670 LAND ACQUISITION - 8935	2,250.00	.00	2,250.00	.00 (	2,250.00)	.0	.00
TOTAL RESERVE FUND EXPENDITURES	10,500.41	.00	22,745.62	.00 (	22,745.62)	.0	.00
TOTAL FUND EXPENDITURES	10,500.41	.00	22,745.62	.00 (	22,745.62)	.0	.00
NET REVENUE OVER EXPENDITURES	( 10,551.23)	83.00	6,681.82	29,247.00	22,565.18	77.2	39,000.00