

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 JULY 31, 2012

BMSA OPERATING FUND

APPROVED

ASSETS

1-1010	ALPINE BANK -- CHECKING	156,428.91	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.43	
1-1050	W F -- WILDFIRE RESTORATION	3,133.33	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	252,800.58	
1-1155	A/R -- TAMARISK VILLAGE	4,835.39	
1-1156	TAMARISK VILLAGE OVER/UNDER	(13,919.98)	
1-1550	LAND	100.00	
	TOTAL ASSETS		403,928.66

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	122,168.26	
1-2220	PREPAID ASSESSMENTS	6,399.29	
1-2230	PREPAID STREET SWEEPING	16,160.38	
1-2510	INCOME TAX PAYABLE	2,046.00	
	TOTAL LIABILITIES		146,773.93

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	4,999.14	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	252,155.59	
	BALANCE - CURRENT DATE	252,155.59	
	TOTAL OWNER EQUITY		257,154.73
	TOTAL LIABILITIES AND EQUITY		403,928.66

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JULY 31, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	498,575.00	
2-1030	EDWARD JONES -- MM 1	318,073.87	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,160.35)	
2-1040	EDWARD JONES -- CD 2	100,000.00	
2-1050	EDWARD JONES -- MM 2	154,117.86	
2-1051	EJ BOOK TO MARKET ADJUSTMENT 2	(126.07)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	122,168.26	
2-1560	STREET LIGHT POLE INVENTORY	4,000.00	
	TOTAL ASSETS		<u>1,195,648.57</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	314,524.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>8,630.63</u>	
	BALANCE - CURRENT DATE	<u>8,630.63</u>	
	TOTAL OWNER EQUITY		<u>1,195,648.57</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,195,648.57</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING REVENUE							
31-3100 COMMON ASSESSMENT	77,584.32	74,895.00	227,379.12	224,685.00 (	2,694.12) (	1.2)	299,580.00
31-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	95,630.00	290,225.50	286,890.00 (	3,335.50) (	1.2)	382,520.00
31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,735.00	9,800.00	28,772.80	29,400.00	627.20	2.1	39,200.00
31-3130 TRASH ASSESSMENT	36,767.50	36,925.00	111,742.99	110,775.00 (	967.99) (	.9)	147,700.00
31-3510 FINES	5,504.70	417.00	35,243.98	2,919.00 (	32,324.98) (	1107.4)	5,000.00
31-3520 LATE FEES	1,153.47	417.00	8,570.78	2,919.00 (	5,651.78) (	193.6)	5,000.00
31-6500 INTEREST	1.73	.00	15.98	.00 (	15.98)	.0	.00
31-6550 COMCAST FRANCHISE FEE	3,999.69	.00	7,965.28	7,500.00 (	465.28) (	6.2)	15,000.00
31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
31-7000 MISCELLANEOUS REVENUES	.00	83.00	7,448.34	581.00 (	6,867.34) (	1182.0)	1,000.00
TOTAL OPERATING REVENUE	235,034.91	218,167.00	717,364.77	680,669.00 (	36,695.77) (	5.4)	910,000.00
TOTAL FUND REVENUE	235,034.91	218,167.00	717,364.77	680,669.00 (	36,695.77) (	5.4)	910,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
0-4040	.00	.00	5,000.00	12,000.00	7,000.00	58.3	12,000.00
0-4050	5,500.00	5,500.00	38,500.00	38,500.00	.00	.0	66,000.00
0-4060	500.00	500.00	3,500.00	3,500.00	.00	.0	6,000.00
0-4070	1,400.00	1,400.00	9,800.00	9,800.00	.00	.0	16,800.00
0-4090	123.95	500.00	1,970.20	3,500.00	1,529.80	43.7	6,000.00
0-4280	.00	.00	.00	.00	.00	.0	13,000.00
0-4281	.00	.00	.00	.00	.00	.0	2,200.00
0-4285	.00	.00	.00	.00	.00	.0	600.00
0-4300	5,144.62	2,500.00	25,950.50	17,500.00	8,450.50	48.3	30,000.00
0-4310	.00	1,250.00	.00	8,750.00	8,750.00	100.0	15,000.00
0-4350	.00	150.00	720.00	1,950.00	1,230.00	63.1	2,100.00
0-4360	182.25	1,000.00	4,495.89	7,000.00	2,504.11	35.8	12,000.00
0-4410	261.75	400.00	1,689.03	2,800.00	1,110.97	39.7	7,000.00
0-4420	.00	85.00	.00	575.00	575.00	100.0	1,000.00
0-4450	298.05	350.00	2,348.54	2,660.00	313.46	11.8	6,500.00
0-4470	65.00	67.00	455.00	469.00	14.00	3.0	800.00
0-4510	.00	.00	910.99	750.00	160.99	21.5	1,500.00
0-4560	2,041.25	.00	2,041.25	.00	2,041.25	.0	.00
0-4600	27,069.85	27,000.00	108,279.40	108,000.00	279.40	.3	190,000.00
0-4604	.00	290.00	.00	1,160.00	1,160.00	100.0	2,000.00
0-4605	.00	2,850.00	6,250.00	11,400.00	5,150.00	45.2	20,000.00
0-4606	.00	855.00	300.00	3,435.00	3,135.00	91.3	6,000.00
0-4607	.00	335.00	.00	670.00	670.00	100.0	1,000.00
0-4608	.00	2,145.00	9,400.00	8,580.00	820.00	9.6	15,000.00
0-4610	2,917.96	430.00	6,171.66	3,950.00	2,221.66	56.2	16,000.00
0-4620	959.94	150.00	1,828.69	1,800.00	28.69	1.6	6,000.00
0-4630	.00	1,400.00	1,690.84	5,800.00	4,109.16	70.9	10,000.00
0-4640	.00	500.00	2,094.63	1,750.00	344.63	19.7	2,500.00
0-4650	18.93	1,000.00	2,763.66	4,000.00	1,236.34	30.9	7,000.00
0-4660	77.28	1,500.00	5,470.75	10,500.00	5,029.25	47.9	18,000.00
0-4670	223.93	715.00	2,547.77	2,860.00	312.23	10.9	5,000.00
0-4680	1,755.36	715.00	4,632.98	2,860.00	1,772.98	62.0	5,000.00
0-4700	21,694.36	15,000.00	45,181.17	42,000.00	3,181.17	7.6	120,000.00
0-4710	4,584.54	3,000.00	8,612.46	9,000.00	387.54	4.3	24,000.00
0-4720	11,820.00	12,315.00	82,740.00	86,145.00	3,405.00	4.0	147,700.00
0-4730	2,144.32	1,840.00	14,705.20	12,830.00	1,875.20	14.6	22,000.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
10-4740 TRASH DUMPSTER	158.12	125.00	1,099.81	875.00	(224.81)	25.7	1,500.00
10-4750 STREET LIGHT ELECTRICITY	5,238.10	4,600.00	31,181.99	32,680.00	1,498.01	4.6	56,000.00
10-4760 TELEPHONE	75.95	110.00	528.71	750.00	221.29	29.5	1,300.00
10-4810 STREET SWEEPING	6,000.00	.00	15,000.00	15,000.00	.00	.0	15,000.00
10-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,575.00	2,500.00	(75.00)	3.0	5,000.00
10-4840 STREET LITTER PICKUP	1,000.00	1,000.00	7,000.00	7,000.00	.00	.0	12,000.00
10-4845 BIKE PATH LITTER PICKUP	185.00	225.00	1,976.18	1,450.00	(526.18)	36.3	2,500.00
10-7400 INCOME TAX	.00	.00	3,800.00	500.00	(3,300.00)	660.0	1,000.00
10-7500 BAD DEBTS - WRITE OFF	.00	.00	1,997.88	.00	(1,997.88)	.0	.00
10-9999 MISC OPERATING EXPENSE	.00	.00	1.00	.00	(1.00)	.0	.00
TOTAL OPERATING EXPENDITURES	101,440.51	91,802.00	465,209.18	487,249.00	22,039.82	4.5	910,000.00
TOTAL FUND EXPENDITURES	101,440.51	91,802.00	465,209.18	487,249.00	22,039.82	4.5	910,000.00
NET REVENUE OVER EXPENDITURES	133,594.40	126,365.00	252,155.59	193,420.00	(58,735.59)	30.4	.00

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REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
33-3100 COMMUNITY RESERVE ASSESSMENT	.00	4,180.00	8,360.00	12,540.00	4,180.00	33.3	16,720.00
33-3110 DEVELOPER RESERVE ASSESSMENT	.00	5,320.00	10,640.00	15,960.00	5,320.00	33.3	21,280.00
33-3520 INTEREST	4.32	83.00	1,106.10	581.00	(525.10)	90.4	1,000.00
33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(32.77)	.00	(653.75)	.00	653.75	.0	.00
33-3531 EJ BOOK TO MARKET ADJUSTMENT 2	(9.01)	.00	(32.23)	.00	32.23	.0	.00
TOTAL RESERVE FUND REVENUE	(37.46)	9,583.00	19,420.12	29,081.00	9,660.88	33.2	39,000.00
<u>TOTAL FUND REVENUE</u>							
	(37.46)	9,583.00	19,420.12	29,081.00	9,660.88	33.2	39,000.00

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EXPENDITURES WITH COMPARISON TO BUDGET
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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
LIBRARY TRAIL	5,800.00	.00	10,789.49	.00	(10,789.49)	.0	.00
TOTAL RESERVE FUND EXPENDITURES	5,800.00	.00	10,789.49	.00	(10,789.49)	.0	.00
TOTAL FUND EXPENDITURES	5,800.00	.00	10,789.49	.00	(10,789.49)	.0	.00
NET REVENUE OVER EXPENDITURES	(5,837.46)	9,583.00	8,630.63	29,081.00	20,450.37	70.3	39,000.00