

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JUNE 30, 2012

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	161,361.53	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.41	
1-1050	W/F -- WILDFIRE RESTORATION	3,133.20	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	166,137.23	
1-1155	A/R -- TAMARISK VILLAGE	1,037.61	
1-1156	TAMARISK VILLAGE OVER/UNDER	(13,919.98)	
1-1550	LAND	100.00	
	TOTAL ASSETS		318,400.00

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	131,668.26	
1-2220	PREPAID ASSESSMENTS	44,965.03	
1-2230	PREPAID STREET SWEEPING	16,160.38	
1-2510	INCOME TAX PAYABLE	2,046.00	
	TOTAL LIABILITIES		194,839.67

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	4,999.14	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	118,561.19	
	BALANCE - CURRENT DATE	118,561.19	
	TOTAL OWNER EQUITY		123,560.33
	TOTAL LIABILITIES AND EQUITY		318,400.00

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JUNE 30, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	498,575.00	
2-1030	EDWARD JONES -- MM 1	314,370.93	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,127.58)	
2-1040	EDWARD JONES -- CD 2	100,000.00	
2-1050	EDWARD JONES -- MM 2	154,116.48	
2-1051	EJ BOOK TO MARKET ADJUSTMENT 2	(117.06)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	131,668.26	
2-1560	STREET LIGHT POLE INVENTORY	4,000.00	
	TOTAL ASSETS		1,201,486.03

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	314,524.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	14,468.09	
	BALANCE - CURRENT DATE	14,468.09	
	TOTAL OWNER EQUITY		1,201,486.03
	TOTAL LIABILITIES AND EQUITY		1,201,486.03

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	(4,385.74)	.00	149,794.80	149,790.00 (	4.80)	.0	299,580.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	(5,320.00)	.00	189,937.00	191,260.00	1,323.00	.7	382,520.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	19,037.80	19,600.00	562.20	2.9	39,200.00
1-31-3130 TRASH ASSESSMENT	(173.81)	.00	74,975.49	73,850.00 (	1,125.49)	(1.5)	147,700.00
1-31-3510 FINES	4,503.45	417.00	29,739.28	2,502.00 (	27,237.28)	(1088.6)	5,000.00
1-31-3520 LATE FEES	982.76	417.00	7,417.31	2,502.00 (	4,915.31)	(196.5)	5,000.00
1-31-6600 INTEREST	2.16	.00	14.25	.00 (	14.25)	.0	.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,750.00	3,965.59	7,500.00	3,534.41	47.1	15,000.00
1-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-31-7000 MISCELLANEOUS REVENUES	75.00	83.00	7,448.34	498.00 (	6,950.34)	(1395.7)	1,000.00
TOTAL OPERATING REVENUE	(4,316.18)	4,667.00	482,329.86	462,502.00 (	19,827.86)	(4.3)	910,000.00
TOTAL FUND REVENUE	(4,316.18)	4,667.00	482,329.86	462,502.00 (	19,827.86)	(4.3)	910,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	5,000.00	12,000.00	7,000.00	58.3	12,000.00
1-50-4050	5,500.00	5,500.00	33,000.00	33,000.00	.00	.0	66,000.00
1-50-4060	500.00	500.00	3,000.00	3,000.00	.00	.0	6,000.00
1-50-4070	1,400.00	1,400.00	8,400.00	8,400.00	.00	.0	16,800.00
1-50-4090	.00	500.00	1,846.25	3,000.00	1,153.75	38.5	6,000.00
1-50-4280	.00	.00	.00	.00	.00	.0	13,000.00
1-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
1-50-4285	.00	.00	.00	.00	.00	.0	600.00
1-50-4300	3,588.45	2,500.00	20,805.88	15,000.00	5,805.88	38.7	30,000.00
1-50-4310	.00	1,250.00	.00	7,500.00	7,500.00	100.0	15,000.00
1-50-4350	.00	150.00	720.00	1,800.00	1,080.00	60.0	2,100.00
1-50-4360	974.96	1,000.00	4,313.64	6,000.00	1,686.36	28.1	12,000.00
1-50-4410	.00	400.00	1,427.28	2,400.00	972.72	40.5	7,000.00
1-50-4420	.00	85.00	.00	490.00	490.00	100.0	1,000.00
1-50-4450	240.70	455.00	2,048.49	2,310.00	261.51	11.3	6,500.00
1-50-4470	65.00	67.00	390.00	402.00	12.00	3.0	800.00
1-50-4510	.00	.00	910.99	750.00	160.99	21.5	1,500.00
1-50-4600	27,069.85	27,000.00	81,209.55	81,000.00	209.55	.3	190,000.00
1-50-4604	.00	290.00	.00	870.00	870.00	100.0	2,000.00
1-50-4605	6,250.00	2,850.00	6,250.00	8,550.00	2,300.00	26.9	20,000.00
1-50-4606	.00	860.00	300.00	2,580.00	2,280.00	88.4	6,000.00
1-50-4607	.00	.00	.00	335.00	335.00	100.0	1,000.00
1-50-4608	.00	2,145.00	9,400.00	6,435.00	2,965.00	46.1	15,000.00
1-50-4610	142.45	2,000.00	3,253.70	3,520.00	266.30	7.6	16,000.00
1-50-4620	101.75	900.00	868.75	1,650.00	781.25	47.4	6,000.00
1-50-4630	126.84	1,400.00	1,690.84	4,400.00	2,709.16	61.6	10,000.00
1-50-4640	2,094.63	500.00	2,094.63	1,250.00	844.63	67.6	2,500.00
1-50-4650	1,778.75	1,000.00	2,744.73	3,000.00	255.27	8.5	7,000.00
1-50-4660	811.67	1,500.00	5,393.47	9,000.00	3,606.53	40.1	18,000.00
1-50-4670	420.00	715.00	2,323.84	2,145.00	178.84	8.3	5,000.00
1-50-4680	2,089.84	715.00	2,877.62	2,145.00	732.62	34.2	5,000.00
1-50-4700	23,486.81	12,000.00	23,486.81	27,000.00	3,513.19	13.0	120,000.00
1-50-4710	4,027.92	2,500.00	4,027.92	6,000.00	1,972.08	32.9	24,000.00
1-50-4720	11,820.00	12,305.00	70,920.00	73,830.00	2,910.00	3.9	147,700.00
1-50-4730	3,253.06	1,840.00	12,560.88	10,990.00	1,570.88	14.3	22,000.00
1-50-4740	157.20	125.00	941.69	750.00	191.69	25.6	1,500.00

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 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
I-50-4750 STREET LIGHT ELECTRICITY	5,162.16	4,680.00	25,943.89	28,080.00	2,136.11	7.6	56,000.00
I-50-4760 TELEPHONE	75.52	110.00	452.76	640.00	187.24	29.3	1,300.00
I-50-4810 STREET SWEEPING	.00	7,500.00	9,000.00	15,000.00	6,000.00	40.0	15,000.00
I-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,575.00	2,500.00	(75.00)	3.0	5,000.00
I-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	6,000.00	6,000.00	.00	.0	12,000.00
I-50-4845 BIKE PATH LITTER PICKUP	245.00	225.00	1,791.18	1,225.00	(566.18)	46.2	2,500.00
I-50-7400 INCOME TAX	810.00	250.00	3,800.00	500.00	(3,300.00)	660.0	1,000.00
I-50-7500 BAD DEBTS - WRITE OFF	.00	.00	1,997.88	.00	(1,997.88)	.0	.00
I-50-9999 MISC OPERATING EXPENSE	.00	.00	1.00	.00	(1.00)	.0	.00
TOTAL OPERATING EXPENDITURES	103,192.56	98,217.00	363,768.67	395,447.00	31,678.33	8.0	910,000.00
TOTAL FUND EXPENDITURES	103,192.56	98,217.00	363,768.67	395,447.00	31,678.33	8.0	910,000.00
NET REVENUE OVER EXPENDITURES	(107,508.74)	(93,550.00)	118,561.19	67,065.00	(51,506.19)	(76.8)	.00

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 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2012

BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
RESERVE FUND REVENUE							
2-33-3100 COMMUNITY RESERVE ASSESSMENT	4,180.00	.00	8,360.00	8,360.00	.00	.0	16,720.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	5,320.00	.00	10,640.00	10,640.00	.00	.0	21,280.00
2-33-3520 INTEREST	221.57	83.00	1,101.78	498.00	(603.78)	(121.2)	1,000.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(106.35)	.00	(620.98)	.00	620.98	.0	.00
2-33-3531 EJ BOOK TO MARKET ADJUSTMENT 2	(37.63)	.00	(23.22)	.00	23.22	.0	.00
TOTAL RESERVE FUND REVENUE	9,577.59	83.00	19,457.58	19,498.00	40.42	.2	39,000.00
TOTAL FUND REVENUE	9,577.59	83.00	19,457.58	19,498.00	40.42	.2	39,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
2-83-4650 LIBRARY TRAIL	.00	.00	4,989.49	.00 (	4,989.49)	.0	.00
TOTAL RESERVE FUND EXPENDITURES	.00	.00	4,989.49	.00 (	4,989.49)	.0	.00
TOTAL FUND EXPENDITURES	.00	.00	4,989.49	.00 (	4,989.49)	.0	.00
NET REVENUE OVER EXPENDITURES	9,577.59	83.00	14,468.09	19,498.00	5,029.91	25.8	39,000.00