

BATTLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 MARCH 31, 2012

APPROVED

BMSA OPERATING FUND

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	260,953.04
1-1040	WELLS FARGO -- ARCH. ESCROW	500.34
1-1050	W F -- WILDFIRE RESTORATION	3,132.81
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	103,586.48
1-1155	A/R -- TAMARISK VILLAGE	( 803.27 )
1-1156	TAMARISK VILLAGE OVER/UNDER	( 3,227.32 )
1-1170	A/R INCOME TAX	1,591.00
1-1550	LAND	100.00
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	TOTAL ASSETS	365,883.08
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<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2059	ACCTS PAYABLE TO RESERVE FUND	286,178.26
1-2220	PREPAID ASSESSMENTS	73,708.67
1-2230	PREPAID STREET SWEEPING	16,970.38
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	TOTAL LIABILITIES	376,857.31
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	( 140,642.79 )
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<hr/> 129,668.56
	BALANCE - CURRENT DATE	<hr/> 129,668.56
	TOTAL OWNER EQUITY	( 10,974.23 )
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	TOTAL LIABILITIES AND EQUITY	365,883.08
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BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-3100 COMMON ASSESSMENT	43.98	.00	75,566.43	74,895.00	( 671.43 )	.9 )	299,580.00
1-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	94,968.50	95,630.00	661.50	.7	382,520.00
1-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	9,357.80	9,800.00	442.20	4.5	39,200.00
1-3130 TRASH ASSESSMENT	( 87.35 )	.00	38,347.29	36,925.00	( 1,422.29 )	3.9 )	147,700.00
1-3510 FINES	6,433.37	417.00	17,186.47	1,251.00	( 15,935.47 )	1273.8 )	5,000.00
1-3520 LATE FEES	907.30	417.00	3,573.92	1,251.00	( 2,322.92 )	185.7 )	5,000.00
1-6500 INTEREST	2.52	.00	6.95	.00	( 6.95 )	.0	.00
1-6550 COMCAST FRANCHISE FEE	.00	3,750.00	.00	3,750.00	3,750.00	100.0	15,000.00
1-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
1-7000 MISCELLANEOUS REVENUES	4.67	83.00	4,396.67	249.00	( 4,147.67 )	1665.7 )	1,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>7,304.49</b>	<b>4,667.00</b>	<b>243,404.03</b>	<b>223,751.00</b>	<b>( 19,653.03 )</b>	<b>8.8 )</b>	<b>910,000.00</b>
<b>TOTAL FUND REVENUE</b>	<b>7,304.49</b>	<b>4,667.00</b>	<b>243,404.03</b>	<b>223,751.00</b>	<b>( 19,653.03 )</b>	<b>8.8 )</b>	<b>910,000.00</b>

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
J-4040	.00	.00	.00	.00	.00	.0	12,000.00
J-4050	5,500.00	5,500.00	16,500.00	16,500.00	.00	.0	66,000.00
J-4060	500.00	500.00	1,500.00	1,500.00	.00	.0	6,000.00
J-4070	1,400.00	1,400.00	4,200.00	4,200.00	.00	.0	16,800.00
J-4090	430.00	500.00	548.75	1,500.00	951.25	63.4	6,000.00
0-4280	.00	.00	.00	.00	.00	.0	13,000.00
0-4281	.00	.00	.00	.00	.00	.0	2,200.00
0-4285	.00	.00	.00	.00	.00	.0	600.00
0-4300	6,726.78	2,500.00	10,482.43	7,500.00	2,982.43	39.8	30,000.00
0-4310	.00	1,250.00	.00	3,750.00	3,750.00	100.0	15,000.00
0-4350	120.00	250.00	720.00	1,500.00	780.00	52.0	2,100.00
0-4360	1,076.93	1,000.00	2,201.05	3,000.00	798.95	26.6	12,000.00
0-4410	331.05	400.00	561.05	1,200.00	638.95	53.3	7,000.00
0-4420	.00	80.00	.00	240.00	240.00	100.0	1,000.00
0-4450	395.15	455.00	1,296.79	1,155.00	141.79	12.3	6,500.00
0-4470	130.00	67.00	260.00	201.00	59.00	29.4	800.00
0-4510	.00	.00	488.49	.00	488.49	.0	1,500.00
0-4600	.00	.00	.00	.00	.00	.0	190,000.00
0-4604	.00	.00	.00	.00	.00	.0	2,000.00
0-4605	.00	.00	.00	.00	.00	.0	20,000.00
0-4606	.00	.00	.00	.00	.00	.0	6,000.00
0-4607	.00	.00	.00	.00	.00	.0	1,000.00
0-4608	4,400.00	.00	4,400.00	.00	4,400.00	.0	15,000.00
0-4610	521.65	400.00	982.25	720.00	262.25	36.4	16,000.00
0-4620	101.75	150.00	305.25	450.00	144.75	32.2	6,000.00
0-4630	.00	125.00	.00	375.00	375.00	100.0	10,000.00
0-4640	.00	.00	.00	.00	.00	.0	2,500.00
0-4650	.00	.00	337.50	.00	337.50	.0	7,000.00
0-4660	75.67	1,500.00	2,197.72	4,500.00	2,302.28	51.2	18,000.00
0-4670	1,482.05	.00	1,482.05	.00	1,482.05	.0	5,000.00
0-4680	.00	.00	.00	.00	.00	.0	5,000.00
0-4700	.00	.00	.00	.00	.00	.0	120,000.00
0-4710	.00	.00	.00	.00	.00	.0	24,000.00
0-4720	11,820.00	12,305.00	35,460.00	36,915.00	1,455.00	3.9	147,700.00
0-4730	2,213.28	1,830.00	4,378.12	5,490.00	1,111.88	20.3	22,000.00
0-4740	161.99	125.00	478.97	375.00	103.97	27.7	1,500.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
0-4750 STREET LIGHT ELECTRICITY	5,245.96	4,680.00	15,076.52	14,040.00	( 1,036.52 )	( 7.4 )	56,000.00
0-4760 TELEPHONE	75.45	105.00	226.35	315.00	88.65	28.1	1,300.00
0-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00
0-4835 BIKE PATH SNOW REMOVAL	850.00	900.00	2,575.00	2,500.00	( 75.00 )	( 3.0 )	5,000.00
0-4840 STREET LITTER PICKUP	1,000.00	1,000.00	3,000.00	3,000.00	.00	.0	12,000.00
0-4845 BIKE PATH LITTER PICKUP	264.18	200.00	1,086.18	600.00	( 486.18 )	( 81.0 )	2,500.00
0-7400 INCOME TAX	2,990.00	250.00	2,990.00	250.00	( 2,740.00 )	( 1096.0 )	1,000.00
0-9999 MISC OPERATING EXPENSE	1.00	.00	1.00	.00	( 1.00 )	.0	.00
TOTAL OPERATING EXPENDITURES	47,812.89	37,472.00	113,735.47	111,776.00	( 1,959.47 )	( 1.8 )	910,000.00
TOTAL FUND EXPENDITURES	47,812.89	37,472.00	113,735.47	111,776.00	( 1,959.47 )	( 1.8 )	910,000.00
NET REVENUE OVER EXPENDITURES	( 40,508.40 )	( 32,805.00 )	129,668.56	111,975.00	( 17,693.56 )	( 15.8 )	.00

BATTLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 MARCH 31, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	498,575.00	
2-1030	EDWARD JONES -- MM 1	304,601.35	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 827.29 )	
2-1040	EDWARD JONES -- CD 2	100,000.00	
2-1050	EDWARD JONES -- MM 2	153,962.21	
2-1051	EJ BOOK TO MARKET ADJUSTMENT 2	( 72.32 )	
2-1550	ACCTS RECEIVABLE FROM OP FUND	286,178.26	
2-1555	ACCOUNTS RECEIVABLE - ASSESS	9,500.00	
2-1560	STREET LIGHT POLE INVENTORY	4,000.00	
	TOTAL ASSETS		<u>1,355,917.21</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	478,534.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>4,889.27</u>	
	BALANCE - CURRENT DATE	<u>4,889.27</u>	
	TOTAL OWNER EQUITY		<u>1,355,917.21</u>
	TOTAL LIABILITIES AND EQUITY		<u>1,355,917.21</u>

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<u>RESERVE FUND REVENUE</u>							
3-3100 COMMUNITY RESERVE ASSESSMENT	.00	.00	4,180.00	4,180.00	.00	.0	16,720.00
3-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	5,320.00	5,320.00	.00	.0	21,280.00
3-3520 INTEREST	606.30	83.00	677.93	249.00	( 428.93 )	( 172.3 )	1,000.00
3-3530 EJ BOOK TO MARKET ADJUSTMENT 1	( 682.22 )	.00	( 320.69 )	.00	320.69	.0	.00
3-3531 EJ BOOK TO MARKET ADJUSTMENT 2	( 57.90 )	.00	21.52	.00	( 21.52 )	.0	.00
<b>TOTAL RESERVE FUND REVENUE</b>	( 133.82 )	83.00	9,878.76	9,749.00	( 129.76 )	( 1.3 )	39,000.00
<u>TOTAL FUND REVENUE</u>							
	( 133.82 )	83.00	9,878.76	9,749.00	( 129.76 )	( 1.3 )	39,000.00

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	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
RESERVE FUND EXPENDITURES							
LIBRARY TRAIL	2,148.49	.00	4,989.49	.00	( 4,989.49 )	.0	.00
TOTAL RESERVE FUND EXPENDITURES	2,148.49	.00	4,989.49	.00	( 4,989.49 )	.0	.00
TOTAL FUND EXPENDITURES	2,148.49	.00	4,989.49	.00	( 4,989.49 )	.0	.00
NET REVENUE OVER EXPENDITURES	( 2,282.31 )	83.00	4,889.27	9,749.00	4,859.73	49.9	39,000.00

3-4650