

BATLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 FEBRUARY 29, 2012

APPROVED

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	251,231.65	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.32	
1-1050	W F -- WILDFIRE RESTORATION	7,532.52	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	125,701.42	
1-1155	A/R -- TAMARISK VILLAGE	1,565.63	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 3,227.32 )	
1-1170	A/R INCOME TAX	1,591.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>385,045.22</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	286,178.26	
1-2220	PREPAID ASSESSMENTS	52,362.41	
1-2230	PREPAID STREET SWEEPING	16,970.38	
	TOTAL LIABILITIES		355,511.05

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	( 140,642.79 )	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>170,176.96</u>	
	BALANCE - CURRENT DATE	<u>170,176.96</u>	
	TOTAL OWNER EQUITY		<u>29,534.17</u>
	TOTAL LIABILITIES AND EQUITY		<u>385,045.22</u>

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<b>OPERATING REVENUE</b>							
-31-3100 COMMON ASSESSMENT	( 6,440.49 )	.00	75,522.45	74,895.00 (	627.45 ) (	.8 )	299,580.00
-31-3110 DEVELOPER COMMON ASSESSMENT	( 5,320.00 )	.00	94,968.50	95,630.00	661.50	.7	382,520.00
-31-3120 TAM VILL FRONT LAWN ASSESSMENT	( 173.90 )	.00	9,357.80	9,800.00	442.20	4.5	39,200.00
-31-3130 TRASH ASSESSMENT	( 38.90 )	.00	38,434.64	36,925.00 (	1,509.64 ) (	4.1 )	147,700.00
-31-3510 FINES	5,060.19	417.00	10,753.10	834.00 (	9,919.10 ) (	1189.3 )	5,000.00
-31-3520 LATE FEES	970.87	417.00	2,666.62	834.00 (	1,832.62 ) (	219.7 )	5,000.00
-31-6500 INTEREST	2.30	.00	4.43	.00 (	4.43 )	.0	.00
-31-6550 COMCAST FRANCHISE FEE	.00	.00	.00	.00	.00	.0	15,000.00
-31-6600 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
-31-7000 MISCELLANEOUS REVENUES	9.00	83.00	4,392.00	166.00 (	4,226.00 ) (	2545.8 )	1,000.00
<b>TOTAL OPERATING REVENUE</b>	( 5,930.93 )	917.00	236,099.54	219,084.00 (	17,015.54 ) (	7.8 )	910,000.00
<b>TOTAL FUND REVENUE</b>	( 5,930.93 )	917.00	236,099.54	219,084.00 (	17,015.54 ) (	7.8 )	910,000.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<b>OPERATING EXPENDITURES</b>							
-50-4040	.00	.00	.00	.00	.00	.0	12,000.00
-50-4050	5,500.00	5,500.00	11,000.00	11,000.00	.00	.0	66,000.00
-50-4060	500.00	500.00	1,000.00	1,000.00	.00	.0	6,000.00
-50-4070	1,400.00	1,400.00	2,800.00	2,800.00	.00	.0	16,800.00
-50-4090	118.75	500.00	118.75	1,000.00	881.25	88.1	6,000.00
-50-4280	.00	.00	.00	.00	.00	.0	13,000.00
-50-4281	.00	.00	.00	.00	.00	.0	2,200.00
-50-4285	.00	.00	.00	.00	.00	.0	600.00
-50-4300	3,755.65	2,500.00	3,755.65	5,000.00	1,244.35	24.9	30,000.00
-50-4310	.00	1,250.00	.00	2,500.00	2,500.00	100.0	15,000.00
-50-4350	.00	150.00	600.00	1,250.00	650.00	52.0	2,100.00
-50-4360	235.20	1,000.00	1,124.12	2,000.00	875.88	43.8	12,000.00
-50-4410	230.00	400.00	230.00	800.00	570.00	71.3	7,000.00
-50-4420	.00	80.00	.00	160.00	160.00	100.0	1,000.00
-50-4450	184.40	350.00	901.64	700.00	201.64	28.8	6,500.00
-50-4470	65.00	67.00	130.00	134.00	4.00	3.0	800.00
-50-4510	488.49	.00	488.49	.00	488.49	.0	1,500.00
-50-4600	.00	.00	.00	.00	.00	.0	190,000.00
-50-4604	.00	.00	.00	.00	.00	.0	2,000.00
-50-4605	.00	.00	.00	.00	.00	.0	20,000.00
-50-4606	.00	.00	.00	.00	.00	.0	6,000.00
-50-4607	.00	.00	.00	.00	.00	.0	1,000.00
-50-4608	.00	.00	.00	.00	.00	.0	15,000.00
-50-4610	338.50	170.00	460.60	320.00	140.60	43.9	16,000.00
-50-4620	101.75	150.00	203.50	300.00	96.50	32.2	6,000.00
-50-4630	.00	125.00	.00	250.00	250.00	100.0	10,000.00
-50-4640	.00	.00	.00	.00	.00	.0	2,500.00
-50-4650	67.50	.00	337.50	.00	337.50	.0	7,000.00
-50-4660	2,117.05	1,500.00	2,122.05	3,000.00	877.95	29.3	18,000.00
-50-4670	.00	.00	.00	.00	.00	.0	5,000.00
-50-4680	.00	.00	.00	.00	.00	.0	5,000.00
-50-4700	.00	.00	.00	.00	.00	.0	120,000.00
-50-4710	.00	.00	.00	.00	.00	.0	24,000.00
-50-4720	11,820.00	12,305.00	23,640.00	24,610.00	970.00	3.9	147,700.00
-50-4730	2,164.84	1,830.00	2,164.84	3,660.00	1,495.16	40.9	22,000.00
-50-4740	158.70	125.00	316.98	250.00	66.98	26.8	1,500.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2012

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
I-50-4750 STREET LIGHT ELECTRICITY	5,206.00	4,680.00	9,830.56	9,360.00	( 470.56 )	5.0	56,000.00
I-50-4760 TELEPHONE	75.45	105.00	150.90	210.00	59.10	28.1	1,300.00
I-50-4810 STREET SWEEPING	.00	.00	.00	.00	.00	.0	15,000.00
I-50-4835 BIKE PATH SNOW REMOVAL	850.00	800.00	1,725.00	1,600.00	( 125.00 )	7.8	5,000.00
I-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	2,000.00	2,000.00	.00	.0	12,000.00
I-50-4845 BIKE PATH LITTER PICKUP	245.00	200.00	822.00	400.00	( 422.00 )	105.5	2,500.00
I-50-7400 INCOME TAX	.00	.00	.00	.00	.00	.0	1,000.00
TOTAL OPERATING EXPENDITURES	36,622.28	36,687.00	65,922.58	74,304.00	8,381.42	11.3	910,000.00
TOTAL FUND EXPENDITURES	36,622.28	36,687.00	65,922.58	74,304.00	8,381.42	11.3	910,000.00
NET REVENUE OVER EXPENDITURES	( 42,553.21 )	( 35,770.00 )	170,176.96	144,780.00	( 25,396.96 )	( 17.5 )	.00

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
FEBRUARY 29, 2012

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	498,575.00	
2-1030	EDWARD JONES -- MM 1	306,270.18	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	( 145.07 )	
2-1040	EDWARD JONES -- CD 2	100,000.00	
2-1050	EDWARD JONES -- MM 2	153,835.57	
2-1051	EJ BOOK TO MARKET ADJUSTMENT 2	( 14.42 )	
2-1550	ACCTS RECEIVABLE FROM OP FUND	286,178.26	
2-1555	ACCOUNTS RECEIVABLE - ASSESS	9,500.00	
2-1560	STREET LIGHT POLE INVENTORY	4,000.00	
	TOTAL ASSETS		1,358,199.52

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	478,534.15	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	7,171.58	
	BALANCE - CURRENT DATE	7,171.58	
	TOTAL OWNER EQUITY		1,358,199.52
	TOTAL LIABILITIES AND EQUITY		1,358,199.52

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<u>RESERVE FUND REVENUE</u>							
1-33-3100 COMMUNITY RESERVE ASSESSMENT	4,180.00	.00	4,180.00	4,180.00	.00	.0	16,720.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	5,320.00	.00	5,320.00	5,320.00	.00	.0	21,280.00
1-33-3520 INTEREST	36.46	83.00	71.63	166.00	94.37	56.9	1,000.00
1-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	171.31	.00	361.53	.00	361.53	.0	.00
1-33-3531 EJ BOOK TO MARKET ADJUSTMENT 2	38.93	.00	79.42	.00	79.42	.0	.00
<b>TOTAL RESERVE FUND REVENUE</b>	<b>9,746.70</b>	<b>83.00</b>	<b>10,012.58</b>	<b>9,666.00</b>	<b>( 346.58 )</b>	<b>( 3.6 )</b>	<b>39,000.00</b>
<b>TOTAL FUND REVENUE</b>	<b>9,746.70</b>	<b>83.00</b>	<b>10,012.58</b>	<b>9,666.00</b>	<b>( 346.58 )</b>	<b>( 3.6 )</b>	<b>39,000.00</b>

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RESERVE FUND EXPENDITURES							
-83-4650 LIBRARY TRAIL	.00	.00	2,841.00	.00	( 2,841.00)	.0	.00
TOTAL RESERVE FUND EXPENDITURES	.00	.00	2,841.00	.00	( 2,841.00)	.0	.00
TOTAL FUND EXPENDITURES	.00	.00	2,841.00	.00	( 2,841.00)	.0	.00
NET REVENUE OVER EXPENDITURES	9,746.70	83.00	7,171.58	9,666.00	2,494.42	25.8	39,000.00