

BATTLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 SEPTEMBER 30, 2011

BMSA OPERATING FUND

APPROVED

ASSETS

1-1010	ALPINE BANK -- CHECKING	99,616.15	
1-1020	EDWARD JONES -- CD	100,000.00	
1-1030	EDWARD JONES -- MM	153,741.41	
1-1031	EJ BOOK TO MARKET ADJUSTMENT	( 54.78 )	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.22	
1-1050	W F -- WILDFIRE RESTORATION	13,230.25	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	91,546.72	
1-1151	ACCOUNTS RECEIVABLE	50.00	
1-1155	A/R -- TAMARISK VILLAGE	1,033.23	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 3,227.32 )	
1-1165	ACCOUNTS RECEIVABLE - NSF	842.49	
1-1170	A/R INCOME TAX	1,591.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>459,019.37</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2070	WILDFIRE RESTORATION PROJECT	5,614.93	
1-2220	PREPAID ASSESSMENTS	37,414.42	
1-2230	PREPAID STREET SWEEPING	16,970.38	
	TOTAL LIABILITIES		59,999.73

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	310,768.93	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>88,250.71</u>	
	BALANCE - CURRENT DATE	<u>88,250.71</u>	
	TOTAL OWNER EQUITY		<u>399,019.64</u>
	TOTAL LIABILITIES AND EQUITY		<u>459,019.37</u>

BATTLEMENT MESA SERVICE ASSOC  
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	( 515.10 )	.00	234,951.80	237,225.00	2,273.20	1.0	316,300.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	300,865.50	302,850.00	1,984.50	.7	403,800.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	28,914.55	29,400.00	485.45	1.7	39,200.00
1-31-3130 TRASH ASSESSMENT	( 321.94 )	.00	110,934.20	110,775.00	( 159.20 )	(.1)	147,700.00
1-31-3510 FINES	6,174.11	416.00	32,006.90	3,752.00	( 28,254.90 )	( 753.1 )	5,000.00
1-31-3620 LATE FEES	( 285.84 )	.00	33,165.46	3,750.00	( 29,415.46 )	( 784.4 )	5,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>5,051.23</b>	<b>416.00</b>	<b>740,838.41</b>	<b>687,752.00</b>	<b>( 53,086.41 )</b>	<b>( 7.7 )</b>	<b>917,000.00</b>
<u>NON-OPERATING REVENUE</u>							
1-41-7130 INTEREST	127.99	84.00	321.28	748.00	426.72	57.1	1,000.00
1-41-7140 BOOK TO MARKET ADJ - EJ	( 34.09 )	.00	43.54	.00	( 43.54 )	.0	.00
1-41-7150 COMCAST FRANCHISE FEE	.00	3,750.00	12,557.74	11,250.00	( 1,307.74 )	( 11.6 )	15,000.00
1-41-7160 STREET SWEEPING DONATIONS	7,500.00	.00	7,500.00	15,000.00	7,500.00	50.0	15,000.00
1-41-7190 MISCELLANEOUS REVENUES	25.00	84.00	15,067.50	748.00	( 14,319.50 )	( 1914.4 )	1,000.00
<b>TOTAL NON-OPERATING REVENUE</b>	<b>7,618.90</b>	<b>3,918.00</b>	<b>35,490.06</b>	<b>27,746.00</b>	<b>( 7,744.06 )</b>	<b>( 27.9 )</b>	<b>32,000.00</b>
<b>TOTAL FUND REVENUE</b>	<b>12,670.13</b>	<b>4,334.00</b>	<b>776,328.47</b>	<b>715,498.00</b>	<b>( 60,830.47 )</b>	<b>( 8.5 )</b>	<b>949,000.00</b>

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
1-50-4040	650.00	.00	11,600.00	12,800.00	1,200.00	9.4	12,800.00
1-50-4050	4,500.00	4,500.00	40,500.00	40,500.00	.00	.0	54,000.00
1-50-4060	455.00	459.00	4,095.00	4,123.00	28.00	.7	5,500.00
1-50-4070	1,200.00	1,200.00	10,800.00	10,800.00	.00	.0	14,400.00
1-50-4090	.00	500.00	3,924.95	4,500.00	575.05	12.8	6,000.00
1-50-4190	700.00	.00	700.00	.00	( 700.00 )	.0	.00
1-50-4280	.00	.00	137.00	.00	( 137.00 )	.0	12,100.00
1-50-4281	.00	.00	.00	.00	.00	.0	1,900.00
1-50-4285	.00	.00	.00	.00	.00	.0	500.00
1-50-4300	8,122.25	1,250.00	32,065.71	11,250.00	( 20,815.71 )	( 185.0 )	15,000.00
1-50-4310	.00	1,250.00	.00	11,250.00	11,250.00	100.0	15,000.00
1-50-4350	.00	.00	1,170.00	1,850.00	680.00	36.8	2,000.00
1-50-4360	2,889.64	.00	5,017.69	75.00	( 4,942.69 )	( 6590.3 )	100.00
1-50-4410	209.00	500.00	2,690.18	4,500.00	1,809.82	40.2	8,000.00
1-50-4420	.00	125.00	.00	1,125.00	1,125.00	100.0	1,500.00
1-50-4450	186.57	455.00	3,781.04	3,465.00	( 316.04 )	( 9.1 )	6,500.00
1-50-4470	65.00	66.00	520.00	602.00	82.00	13.6	800.00
1-50-4510	.00	740.00	809.99	1,780.00	970.01	54.5	1,900.00
1-50-4600	27,069.85	27,000.00	138,683.25	162,000.00	23,316.75	14.4	190,000.00
1-50-4604	.00	280.00	.00	1,720.00	1,720.00	100.0	2,000.00
1-50-4605	2,500.00	2,570.00	20,000.00	15,430.00	( 4,570.00 )	( 29.6 )	18,000.00
1-50-4606	.00	855.00	300.00	5,145.00	4,845.00	94.2	6,000.00
1-50-4607	.00	.00	.00	670.00	670.00	100.0	1,000.00
1-50-4610	8,876.40	350.00	25,208.28	11,800.00	( 13,408.28 )	( 113.6 )	16,000.00
1-50-4620	1,272.39	200.00	2,451.39	5,150.00	2,698.61	52.4	8,000.00
1-50-4630	2.80	1,400.00	2.80	8,600.00	8,597.20	100.0	10,000.00
1-50-4640	.00	250.00	2,479.80	2,500.00	20.20	.8	2,500.00
1-50-4650	.00	715.00	6,161.29	4,290.00	( 1,871.29 )	( 43.6 )	5,000.00
1-50-4660	2,800.77	1,750.00	13,907.19	15,750.00	1,842.81	11.7	21,000.00
1-50-4670	4,936.75	715.00	12,056.96	4,290.00	( 7,766.96 )	( 181.1 )	5,000.00
1-50-4680	.00	715.00	.00	4,290.00	4,290.00	100.0	5,000.00
1-50-4700	24,050.37	27,000.00	70,997.72	98,000.00	27,002.28	27.6	120,000.00
1-50-4710	3,568.41	5,000.00	11,273.79	20,000.00	8,726.21	43.6	24,000.00
1-50-4720	11,820.00	12,000.00	106,380.00	108,000.00	1,620.00	1.5	144,000.00
1-50-4730	2,010.32	1,875.00	18,636.72	16,875.00	( 1,761.72 )	( 10.4 )	22,500.00
1-50-4740	157.49	.00	1,370.87	.00	1,370.87	.0	.00

BATTLEMENT MESA SERVICE ASSOC  
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BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
1-50-4750 STREET LIGHT ELECTRICITY	5,152.95	4,600.00	39,797.52	41,200.00	1,402.48	3.4	55,000.00
1-50-4760 TELEPHONE	81.46	110.00	729.44	970.00	240.56	24.8	1,300.00
1-50-4810 STREET SWEEPING	6,000.00	.00	15,810.00	15,000.00	( 810.00 )	( 5.4 )	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,829.76	4,000.00	1,170.24	29.3	7,000.00
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	9,665.00	9,000.00	( 665.00 )	( 7.4 )	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	245.00	125.00	1,798.82	1,125.00	( 673.82 )	( 59.9 )	1,500.00
1-50-9999 MISC OPERATING EXPENSE	.00	.00	42.57	.00	( 42.57 )	.0	.00
TOTAL OPERATING EXPENDITURES	120,522.42	99,555.00	618,394.73	664,425.00	46,030.27	6.9	849,800.00
NON-OPERATING EXPENDITURES							
1-91-7110 INCOME TAXES	.00	750.00	66.00	2,250.00	2,184.00	97.1	3,000.00
1-91-7120 TRANSFER TO RESERVE FUND	.00	23,575.00	57,490.00	70,725.00	13,235.00	18.7	94,300.00
1-91-7130 OPERATING CONTINGENCY	.00	160.00	.00	1,420.00	1,420.00	100.0	1,900.00
1-91-7500 BAD DEBTS - WRITE OFF	.00	.00	12,127.03	.00	( 12,127.03 )	.0	.00
TOTAL NON-OPERATING EXPENDITURES	.00	24,485.00	69,683.03	74,395.00	4,711.97	6.3	99,200.00
TOTAL FUND EXPENDITURES	120,522.42	124,040.00	688,077.76	738,820.00	50,742.24	6.9	949,000.00
NET REVENUE OVER EXPENDITURES	( 107,852.29 )	( 119,706.00 )	88,250.71	( 23,322.00 )	( 111,572.71 )	( 478.4 )	.00

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
SEPTEMBER 30, 2011

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CDS	498,575.00	
2-1030	EDWARD JONES -- MM	413,323.60	
2-1031	EJ MM MO TO MARKET ADJUSTMENT	( 472.44 )	
2-1560	STREET LIGHT POLE INVENTORY	4,000.00	
	TOTAL ASSETS		<u>915,426.16</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	289,660.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>53,272.37</u>	
	BALANCE - CURRENT DATE	<u>53,272.37</u>	
	TOTAL OWNER EQUITY		<u>915,426.16</u>
	TOTAL LIABILITIES AND EQUITY		<u>915,426.16</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES  
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2011

BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
<u>RESERVE FUND REVENUE</u>		
2-33-3620 INTEREST	60.00	1,465.07
2-33-3630 BOOK TO MARKET ADJUSTMENT	( 6.33 )	317.30
2-33-3900 TRANSFER FROM OPERATING FUND	.00	57,490.00
TOTAL RESERVE FUND REVENUE	53.67	59,272.37
TOTAL FUND REVENUE	53.67	59,272.37

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES  
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2011

BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
RESERVE FUND EXPENDITURES		
2-83-4660 STREET LIGHT INSTALLATION	6,000.00	6,000.00
TOTAL RESERVE FUND EXPENDITURES	6,000.00	6,000.00
TOTAL FUND EXPENDITURES	6,000.00	6,000.00
NET REVENUE OVER EXPENDITURES	( 5,946.33 )	53,272.37