

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 AUGUST 31, 2011

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	154,634.94	
1-1020	EDWARD JONES -- CD	100,000.00	
1-1030	EDWARD JONES -- MM	153,615.10	
1-1031	EJ BOOK TO MARKET ADJUSTMENT	(20.69)	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.20	
1-1050	W F -- WILDFIRE RESTORATION	13,229.71	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	134,919.26	
1-1151	ACCOUNTS RECEIVABLE	50.00	
1-1155	A/R -- TAMARISK VILLAGE	2,607.12	
1-1156	TAMARISK VILLAGE OVER/UNDER	(3,227.32)	
1-1170	A/R INCOME TAX	1,591.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		558,049.32

LIABILITIES AND EQUITY

LIABILITIES

1-2070	WILDFIRE RESTORATION PROJECT	5,614.93	
1-2220	PREPAID ASSESSMENTS	28,592.08	
1-2230	PREPAID STREET SWEEPING	16,970.38	
	TOTAL LIABILITIES		51,177.39

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	310,768.93	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	196,103.00	
	BALANCE - CURRENT DATE	196,103.00	
	TOTAL OWNER EQUITY		506,871.93
	TOTAL LIABILITIES AND EQUITY		558,049.32

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	(642.93)	.00	235,466.90	237,225.00	1,758.10	.7	316,300.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	300,865.50	302,850.00	1,984.50	.7	403,800.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	(13.65)	.00	28,914.55	29,400.00	485.45	1.7	39,200.00
1-31-3130 TRASH ASSESSMENT	(243.76)	.00	111,256.14	110,775.00	(481.14)	(.4)	147,700.00
1-31-3510 FINES	9,668.61	417.00	25,832.79	3,336.00	(22,496.79)	(674.4)	5,000.00
1-31-3520 LATE FEES	(14,198.41)	.00	33,451.30	3,750.00	(29,701.30)	(792.0)	5,000.00
TOTAL OPERATING REVENUE	(5,430.14)	417.00	735,787.18	687,336.00	(48,451.18)	(7.1)	917,000.00
<u>NON-OPERATING REVENUE</u>							
1-41-7130 INTEREST	3.18	83.00	193.29	664.00	470.71	70.9	1,000.00
1-41-7140 BOOK TO MARKET ADJ -- EJ	5.74	.00	77.63	.00	(77.63)	.0	.00
1-41-7150 COMCAST FRANCHISE FEE	.00	.00	12,557.74	7,500.00	(5,057.74)	(67.4)	15,000.00
1-41-7160 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
1-41-7190 MISCELLANEOUS REVENUES	4,433.02	83.00	15,042.50	664.00	(14,378.50)	(2165.4)	1,000.00
TOTAL NON-OPERATING REVENUE	4,441.94	166.00	27,871.16	23,828.00	(4,043.16)	(17.0)	32,000.00
TOTAL FUND REVENUE	(988.20)	583.00	763,658.34	711,164.00	(52,494.34)	(7.4)	949,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	150.00	.00	10,950.00	12,800.00	1,850.00	14.5	12,800.00
1-50-4050	4,500.00	4,500.00	36,000.00	36,000.00	.00	.0	54,000.00
1-50-4060	455.00	458.00	3,640.00	3,664.00	24.00	.7	5,500.00
1-50-4070	1,200.00	1,200.00	9,600.00	9,600.00	.00	.0	14,400.00
1-50-4090	390.00	500.00	3,924.95	4,000.00	75.05	1.9	6,000.00
1-50-4280	.00	.00	137.00	.00	(137.00)	.0	12,100.00
1-50-4281	.00	.00	.00	.00	.00	.0	1,900.00
1-50-4285	.00	.00	.00	.00	.00	.0	500.00
1-50-4300	3,048.70	1,250.00	23,943.46	10,000.00	(13,943.46)	(139.4)	15,000.00
1-50-4310	.00	1,250.00	.00	10,000.00	10,000.00	100.0	15,000.00
1-50-4350	.00	.00	1,170.00	1,850.00	680.00	36.8	2,000.00
1-50-4360	86.51	25.00	2,128.05	75.00	(2,053.05)	(2737.4)	100.00
1-50-4410	174.50	500.00	2,481.18	4,000.00	1,518.82	38.0	8,000.00
1-50-4420	.00	125.00	.00	1,000.00	1,000.00	100.0	1,500.00
1-50-4450	225.51	350.00	3,594.47	3,010.00	(584.47)	(19.4)	6,500.00
1-50-4470	65.00	67.00	455.00	536.00	81.00	15.1	800.00
1-50-4510	.00	40.00	809.99	1,040.00	230.01	22.1	1,900.00
1-50-4600	29,427.85	27,000.00	111,613.40	135,000.00	23,386.60	17.3	190,000.00
1-50-4604	.00	280.00	.00	1,440.00	1,440.00	100.0	2,000.00
1-50-4605	3,750.00	2,570.00	17,500.00	12,860.00	(4,640.00)	(36.1)	18,000.00
1-50-4606	.00	855.00	300.00	4,290.00	3,990.00	93.0	6,000.00
1-50-4607	.00	.00	.00	670.00	670.00	100.0	1,000.00
1-50-4610	367.13	7,500.00	16,331.88	11,450.00	(4,881.88)	(42.6)	16,000.00
1-50-4620	101.75	2,250.00	1,179.00	4,950.00	3,771.00	76.2	8,000.00
1-50-4630	.00	1,400.00	.00	7,200.00	7,200.00	100.0	10,000.00
1-50-4640	.00	500.00	2,479.80	2,250.00	(229.80)	(10.2)	2,500.00
1-50-4650	255.00	715.00	6,161.29	3,575.00	(2,586.29)	(72.3)	5,000.00
1-50-4660	5,467.10	1,750.00	11,106.42	14,000.00	2,893.58	20.7	21,000.00
1-50-4670	978.84	715.00	7,120.21	3,575.00	(3,545.21)	(99.2)	5,000.00
1-50-4680	.00	715.00	.00	3,575.00	3,575.00	100.0	5,000.00
1-50-4700	25,786.94	29,000.00	46,947.35	71,000.00	24,052.65	33.9	120,000.00
1-50-4710	3,677.11	6,000.00	7,705.38	15,000.00	7,294.62	48.6	24,000.00
1-50-4720	11,820.00	12,000.00	94,560.00	96,000.00	1,440.00	1.5	144,000.00
1-50-4730	1,975.88	1,875.00	16,626.40	15,000.00	(1,626.40)	(10.8)	22,500.00
1-50-4740	158.39	.00	1,213.38	.00	1,213.38	.0	.00
1-50-4750	5,210.48	4,500.00	34,644.57	36,600.00	1,955.43	5.3	55,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
1-50-4760 TELEPHONE	81.06	110.00	647.98	860.00	212.02	24.7	1,300.00
1-50-4810 STREET SWEEPING	.00	.00	9,810.00	15,000.00	5,190.00	34.6	15,000.00
1-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,829.76	4,000.00	1,170.24	29.3	7,000.00
1-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	8,665.00	8,000.00	(665.00)	(8.3)	12,000.00
1-50-4845 BIKE PATH LITTER PICKUP	207.50	125.00	1,553.82	1,000.00	(553.82)	(55.4)	1,500.00
1-50-9999 MISC OPERATING EXPENSE	42.57	.00	42.57	.00	(42.57)	.0	.00
TOTAL OPERATING EXPENDITURES	100,602.82	111,125.00	497,872.31	564,870.00	66,997.69	11.9	849,800.00
<u>NON-OPERATING EXPENDITURES</u>							
1-91-7110 INCOME TAXES	16.00	.00	66.00	1,500.00	1,434.00	95.6	3,000.00
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	57,490.00	47,150.00	(10,340.00)	(21.9)	94,300.00
1-91-7130 OPERATING CONTINGENCY	.00	160.00	.00	1,260.00	1,260.00	100.0	1,900.00
1-91-7500 BAD DEBTS - WRITE OFF	.00	.00	12,127.03	.00	(12,127.03)	.0	.00
TOTAL NON-OPERATING EXPENDITURES	16.00	160.00	69,683.03	49,910.00	(19,773.03)	(39.6)	99,200.00
TOTAL FUND EXPENDITURES	100,618.82	111,285.00	567,555.34	614,780.00	47,224.66	7.7	949,000.00
NET REVENUE OVER EXPENDITURES	(101,607.02)	(110,702.00)	196,103.00	96,384.00	(99,719.00)	(103.5)	.00

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
AUGUST 31, 2011

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CDS	498,575.00	
2-1030	EDWARD JONES -- MM	413,263.60	
2-1031	EJ MM MO TO MARKET ADJUSTMENT	(466.11)	
2-1560	STREET LIGHT POLE INVENTORY	10,000.00	
	TOTAL ASSETS		<u>921,372.49</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	289,660.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>59,218.70</u>	
	BALANCE - CURRENT DATE	<u>59,218.70</u>	
	TOTAL OWNER EQUITY		<u>921,372.49</u>
	TOTAL LIABILITIES AND EQUITY		<u>921,372.49</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES
 FOR THE 8 MONTHS ENDING AUGUST 31, 2011

BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
<u>RESERVE FUND REVENUE</u>		
2-33-3520 INTEREST	92.78	1,405.07
2-33-3530 BOOK TO MARKET ADJUSTMENT	(94.89)	323.63
2-33-3900 TRANSFER FROM OPERATING FUND	23,575.00	57,490.00
TOTAL RESERVE FUND REVENUE	23,572.89	59,218.70
<u>TOTAL FUND REVENUE</u>		
	23,572.89	59,218.70
<u>NET REVENUE OVER EXPENDITURES</u>		
	23,572.89	59,218.70