

BATTLEMENT MESA SERVICE ASSOC  
 BALANCE SHEET  
 JULY 31, 2011

APPROVED

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	137,054.98	
1-1020	EDWARD JONES -- CD	100,000.00	
1-1030	EDWARD JONES -- MM	153,613.73	
1-1031	EJ BOOK TO MARKET ADJUSTMENT	( 26.43 )	
1-1040	WELLS FARGO -- ARCH. ESCROW	500.18	
1-1050	W F -- WILDFIRE RESTORATION	13,229.15	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	249,667.03	
1-1151	ACCOUNTS RECEIVABLE	50.00	
1-1155	A/R -- TAMARISK VILLAGE	3,484.64	
1-1156	TAMARISK VILLAGE OVER/UNDER	( 3,227.32 )	
1-1170	A/R INCOME TAX	1,591.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		656,086.96

LIABILITIES AND EQUITY

LIABILITIES

1-2070	WILDFIRE RESTORATION PROJECT	5,614.93	
1-2220	PREPAID ASSESSMENTS	25,022.70	
1-2230	PREPAID STREET SWEEPING	16,970.38	
	TOTAL LIABILITIES		47,608.01

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	310,768.93	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	297,710.02	
	BALANCE - CURRENT DATE	297,710.02	
	TOTAL OWNER EQUITY		608,478.95
	TOTAL LIABILITIES AND EQUITY		656,086.96

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
JULY 31, 2011

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CDS	475,000.00	
2-1030	EDWARD JONES -- MM	413,170.82	
2-1031	EJ MM MO TO MARKET ADJUSTMENT	( 371.22 )	
2-1560	STREET LIGHT POLE INVENTORY	10,000.00	
	TOTAL ASSETS		<u>897,799.60</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	289,660.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>35,645.81</u>	
	BALANCE - CURRENT DATE	<u>35,645.81</u>	
	TOTAL OWNER EQUITY		<u>897,799.60</u>
	TOTAL LIABILITIES AND EQUITY		<u>897,799.60</u>

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES  
 FOR THE 7 MONTHS ENDING JULY 31, 2011

BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
RESERVE FUND REVENUE		
3-3520 INTEREST	89.44	1,312.29
3-3530 BOOK TO MARKET ADJUSTMENT	311.08	418.52
3-3900 TRANSFER FROM OPERATING FUND	2,780.00	33,915.00
TOTAL RESERVE FUND REVENUE	3,180.52	35,645.81
TOTAL FUND REVENUE	3,180.52	35,645.81
NET REVENUE OVER EXPENDITURES	3,180.52	35,645.81

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 7 MONTHS ENDING JULY 31, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
-3100 COMMON ASSESSMENT	78,533.40	79,075.00	236,109.83	237,225.00	1,115.17	.5	316,300.00
-3110 DEVELOPER COMMON ASSESSMENT	100,288.50	100,950.00	300,865.50	302,850.00	1,984.50	.7	403,800.00
-3120 TAM VILL FRONT LAWN ASSESSMENT	9,729.49	9,800.00	28,928.20	29,400.00	471.80	1.6	39,200.00
-3130 TRASH ASSESSMENT	36,934.43	36,925.00	111,499.90	110,775.00	724.90	.7	147,700.00
-3510 FINES	1,314.78	417.00	16,164.18	2,919.00	13,245.18	453.8	5,000.00
-3520 LATE FEES	26,108.04	1,250.00	47,649.71	3,750.00	43,899.71	1170.7	5,000.00
TOTAL OPERATING REVENUE	252,908.64	228,417.00	741,217.32	686,919.00	54,298.32	7.9	917,000.00
<u>NON-OPERATING REVENUE</u>							
-7130 INTEREST	3.52	83.00	190.11	581.00	390.89	67.3	1,000.00
-7140 BOOK TO MARKET ADJ - EJ	56.40	.00	71.89	.00	71.89	.0	.00
-7150 COMCAST FRANCHISE FEE	4,177.12	.00	12,557.74	7,500.00	5,057.74	67.4	15,000.00
-7160 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
-7190 MISCELLANEOUS REVENUES	50.00	83.00	10,609.48	581.00	10,028.48	1726.1	1,000.00
TOTAL NON-OPERATING REVENUE	4,287.04	166.00	23,429.22	23,662.00	232.78	1.0	32,000.00
TOTAL FUND REVENUE	257,195.68	228,583.00	764,646.54	710,581.00	54,065.54	7.6	949,000.00

BATTLEMENT MESA SERVICE ASSOC  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 7 MONTHS ENDING JULY 31, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
-4040	.00	.00	10,800.00	12,800.00	2,000.00	15.6	12,800.00
-4050	4,500.00	4,500.00	31,500.00	31,500.00	.00	.0	54,000.00
-4060	455.00	458.00	3,185.00	3,206.00	21.00	.7	5,500.00
-4070	1,200.00	1,200.00	8,400.00	8,400.00	.00	.0	14,400.00
-4090	24.95	500.00	3,534.95	3,500.00	(34.95)	(1.0)	6,000.00
-4280	.00	.00	137.00	.00	(137.00)	.0	12,100.00
-4281	.00	.00	.00	.00	.00	.0	1,900.00
-4285	.00	.00	.00	.00	.00	.0	500.00
-4300	9,745.40	1,250.00	20,894.76	8,750.00	(12,144.76)	(138.8)	15,000.00
-4310	.00	1,250.00	.00	8,750.00	8,750.00	100.0	15,000.00
-4350	150.00	150.00	1,170.00	1,850.00	680.00	36.8	2,000.00
-4360	815.03	.00	2,041.54	50.00	(1,991.54)	(3983.1)	100.00
-4410	375.50	500.00	2,306.68	3,500.00	1,193.32	34.1	8,000.00
-4420	.00	125.00	.00	875.00	875.00	100.0	1,500.00
-4450	289.67	350.00	3,368.96	2,660.00	(708.96)	(26.7)	6,500.00
-4470	65.00	67.00	(390.00)	469.00	79.00	16.8	800.00
-4510	322.50	40.00	809.99	1,000.00	190.01	19.0	1,900.00
-4600	.00	27,000.00	82,185.55	108,000.00	25,814.45	23.9	190,000.00
-4604	.00	290.00	.00	1,160.00	1,160.00	100.0	2,000.00
-4605	3,750.00	2,570.00	13,750.00	10,290.00	(3,460.00)	(33.6)	18,000.00
-4606	.00	855.00	300.00	3,435.00	3,135.00	91.3	6,000.00
-4607	.00	335.00	.00	670.00	670.00	100.0	1,000.00
-4610	298.67	430.00	15,964.75	3,950.00	(12,014.75)	(304.2)	16,000.00
-4620	101.75	200.00	1,077.25	2,700.00	1,622.75	60.1	8,000.00
-4630	.00	1,400.00	.00	5,800.00	5,800.00	100.0	10,000.00
-4640	2,479.80	500.00	2,479.80	1,750.00	(729.80)	(41.7)	2,500.00
-4650	886.25	715.00	5,906.29	2,860.00	(3,046.29)	(106.5)	5,000.00
-4660	854.09	1,750.00	5,639.32	12,250.00	6,610.68	54.0	21,000.00
-4670	210.20	715.00	6,141.37	2,860.00	(3,281.37)	(114.7)	5,000.00
-4680	.00	715.00	.00	2,860.00	2,860.00	100.0	5,000.00
-4700	14,243.65	15,000.00	21,160.41	42,000.00	20,839.59	49.6	120,000.00
-4710	2,820.86	3,000.00	4,028.27	9,000.00	4,971.73	55.2	24,000.00
-4720	11,820.00	12,000.00	82,740.00	84,000.00	1,260.00	1.5	144,000.00
-4730	2,463.10	1,875.00	14,650.52	13,125.00	(1,525.52)	(11.6)	22,500.00
-4740	154.63	.00	1,054.99	.00	(1,054.99)	.0	.00
-4750	5,145.92	4,500.00	29,434.09	32,100.00	2,665.91	8.3	55,000.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 7 MONTHS ENDING JULY 31, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
J-4760 TELEPHONE	81.12	110.00	566.92	750.00	183.08	24.4	1,300.00
J-4810 STREET SWEEPING	.00	.00	9,810.00	15,000.00	5,190.00	34.6	15,000.00
J-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,829.76	4,000.00	1,170.24	29.3	7,000.00
J-4840 STREET LITTER PICKUP	1,000.00	1,000.00	7,665.00	7,000.00	( 665.00 )	( 9.5 )	12,000.00
J-4845 BIKE PATH LITTER PICKUP	185.00	125.00	1,346.32	875.00	( 471.32 )	( 53.9 )	1,500.00
TOTAL OPERATING EXPENDITURES	64,438.09	85,475.00	397,269.49	453,745.00	56,475.51	12.5	849,800.00
NON-OPERATING EXPENDITURES							
I-7110 INCOME TAXES	.00	.00	50.00	1,500.00	1,450.00	96.7	3,000.00
I-7120 TRANSFER TO RESERVE FUND	26,355.00	.00	57,490.00	47,150.00	( 10,340.00 )	( 21.9 )	94,300.00
I-7130 OPERATING CONTINGENCY	.00	160.00	.00	1,100.00	1,100.00	100.0	1,900.00
I-7500 BAD DEBTS - WRITE OFF	.00	.00	12,127.03	.00	( 12,127.03 )	0	.00
TOTAL NON-OPERATING EXPENDITURES	26,355.00	160.00	69,667.03	49,750.00	( 19,917.03 )	( 40.0 )	99,200.00
TOTAL FUND EXPENDITURES	90,793.09	85,635.00	466,936.52	503,495.00	36,568.48	7.3	949,000.00
NET REVENUE OVER EXPENDITURES	166,402.59	142,948.00	297,710.02	207,086.00	( 90,624.02 )	( 43.8 )	.00