

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 JUNE 30, 2011

BMSA OPERATING FUND

APPROVED

<u>ASSETS</u>		
1-1010	ALPINE BANK -- CHECKING	159,950.33
1-1020	EDWARD JONES -- CD	100,000.00
1-1030	EDWARD JONES -- MM	153,612.49
1-1031	EJ BOOK TO MARKET ADJUSTMENT	(82.83)
1-1040	WELLS FARGO -- ARCH. ESCROW	500.15
1-1050	W F -- WILDFIRE RESTORATION	13,228.59
1-1080	PETTY CASH	50.00
1-1150	ACCOUNTS RECEIVABLE - ASSESS	95,313.51
1-1155	A/R -- TAMARISK VILLAGE	(1,010.60)
1-1156	TAMARISK VILLAGE OVER/UNDER	(3,227.32)
1-1170	A/R INCOME TAX	1,591.00
1-1550	LAND	100.00
	TOTAL ASSETS	<u>520,025.32</u>
<u>LIABILITIES AND EQUITY</u>		
<u>LIABILITIES</u>		
1-2070	WILDFIRE RESTORATION PROJECT	5,614.93
1-2220	PREPAID ASSESSMENTS	55,363.65
1-2230	PREPAID STREET SWEEPING	16,970.38
	TOTAL LIABILITIES	77,948.96
<u>OWNER EQUITY</u>		
1-2800	ACCUMULATED EQUITY (DEFICIT)	310,768.93
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>131,307.43</u>
	BALANCE - CURRENT DATE	<u>131,307.43</u>
	TOTAL OWNER EQUITY	<u>442,076.36</u>
	TOTAL LIABILITIES AND EQUITY	<u>520,025.32</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
-31-3100 COMMON ASSESSMENT	(1,512.50)	.00	157,576.43	158,150.00	573.57	.4	316,300.00
-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	200,577.00	201,900.00	1,323.00	.7	403,800.00
-31-3120 TAM VILL FRONT LAWN ASSESSMENT	(4.60)	.00	19,198.71	19,600.00	401.29	2.1	39,200.00
-31-3130 TRASH ASSESSMENT	(352.16)	.00	74,565.47	73,850.00	(715.47)	(1.0)	147,700.00
-31-3510 FINES	473.40	417.00	14,849.40	2,502.00	(12,347.40)	(493.5)	5,000.00
-31-3520 LATE FEES	(3,014.46)	.00	21,541.67	2,500.00	(19,041.67)	(761.7)	5,000.00
TOTAL OPERATING REVENUE	(4,410.32)	417.00	488,308.68	458,502.00	(29,806.68)	(6.5)	917,000.00
<u>NON-OPERATING REVENUE</u>							
-41-7130 INTEREST	153.25	83.00	186.59	498.00	311.41	62.5	1,000.00
-41-7140 BOOK TO MARKET ADJ -- EJ	1.36	.00	15.49	.00	(15.49)	.0	.00
-41-7150 COMCAST FRANCHISE FEE	.00	3,750.00	8,380.62	7,500.00	(880.62)	(11.7)	15,000.00
-41-7160 STREET SWEEPING DONATIONS	.00	.00	.00	15,000.00	15,000.00	100.0	15,000.00
-41-7190 MISCELLANEOUS REVENUES	9,334.50	83.00	10,559.48	498.00	(10,061.48)	(2020.4)	1,000.00
TOTAL NON-OPERATING REVENUE	9,489.11	3,916.00	19,142.18	23,496.00	4,353.82	18.5	32,000.00
TOTAL FUND REVENUE	5,078.79	4,333.00	507,450.86	481,998.00	(25,452.86)	(5.3)	949,000.00

BATTLEMENT MESA SERVICE ASSOC
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING EXPENDITURES							
-50-4040	5,000.00	.00	10,800.00	12,800.00	2,000.00	15.6	12,800.00
-50-4050	4,500.00	4,500.00	27,000.00	27,000.00	.00	.0	54,000.00
-50-4060	455.00	458.00	2,730.00	2,748.00	18.00	.7	5,500.00
-50-4070	1,200.00	1,200.00	7,200.00	7,200.00	.00	.0	14,400.00
-50-4090	.00	500.00	3,510.00	3,000.00	(510.00)	(17.0)	6,000.00
-50-4280	.00	.00	137.00	.00	(137.00)	.0	12,100.00
-50-4281	.00	.00	.00	.00	.00	.0	1,900.00
-50-4285	.00	.00	.00	.00	.00	.0	500.00
-50-4300	1,619.60	1,250.00	11,149.36	7,500.00	(3,649.36)	(48.7)	15,000.00
-50-4310	.00	1,250.00	.00	7,500.00	7,500.00	100.0	15,000.00
-50-4350	.00	150.00	1,020.00	1,700.00	680.00	40.0	2,000.00
-50-4360	1,188.66	.00	1,226.51	50.00	(1,176.51)	(2353.0)	100.00
-50-4410	423.59	500.00	1,931.18	3,000.00	1,068.82	35.6	8,000.00
-50-4420	.00	125.00	.00	750.00	750.00	100.0	1,500.00
-50-4450	1,053.84	455.00	3,079.29	2,310.00	(769.29)	(33.3)	6,500.00
-50-4470	65.00	67.00	325.00	402.00	77.00	19.2	800.00
-50-4510	.00	40.00	487.49	960.00	472.51	49.2	1,900.00
-50-4600	54,139.70	27,000.00	82,185.55	81,000.00	(1,185.55)	(1.5)	190,000.00
-50-4604	.00	290.00	.00	870.00	870.00	100.0	2,000.00
-50-4605	6,250.00	2,570.00	10,000.00	7,720.00	(2,280.00)	(29.5)	18,000.00
-50-4606	300.00	860.00	300.00	2,580.00	2,280.00	88.4	6,000.00
-50-4607	.00	.00	.00	335.00	335.00	100.0	1,000.00
-50-4610	1,026.60	2,000.00	15,666.08	3,520.00	(12,146.08)	(345.1)	16,000.00
-50-4620	615.10	1,500.00	975.50	2,500.00	1,524.50	61.0	8,000.00
-50-4630	.00	1,400.00	.00	4,400.00	4,400.00	100.0	10,000.00
-50-4640	.00	500.00	.00	1,250.00	1,250.00	100.0	2,500.00
-50-4650	1,643.24	715.00	5,020.04	2,145.00	(2,875.04)	(134.0)	5,000.00
-50-4660	41.86	1,750.00	4,785.23	10,500.00	5,714.77	54.4	21,000.00
-50-4670	591.87	715.00	5,931.17	2,145.00	(3,786.17)	(176.5)	5,000.00
-50-4680	.00	715.00	.00	2,145.00	2,145.00	100.0	5,000.00
-50-4700	6,916.76	12,000.00	6,916.76	27,000.00	20,083.24	74.4	120,000.00
-50-4710	1,207.41	2,500.00	1,207.41	6,000.00	4,792.59	79.9	24,000.00
-50-4720	11,820.00	12,000.00	70,920.00	72,000.00	1,080.00	1.5	144,000.00
-50-4730	1,976.72	1,875.00	12,187.42	11,250.00	(937.42)	(8.3)	22,500.00
-50-4740	155.04	.00	900.36	.00	900.36	.0	.00
-50-4750	4,851.52	4,600.00	24,288.17	27,600.00	3,311.83	12.0	55,000.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2011

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
-50-4760 TELEPHONE	80.66	110.00	485.80	640.00	154.20	24.1	1,300.00
-50-4810 STREET SWEEPING	9,000.00	7,500.00	9,810.00	15,000.00	5,190.00	34.6	15,000.00
-50-4835 BIKE PATH SNOW REMOVAL	.00	.00	2,829.76	4,000.00	1,170.24	29.3	7,000.00
-50-4840 STREET LITTER PICKUP	1,000.00	1,000.00	6,665.00	6,000.00	(665.00)	(11.1)	12,000.00
-50-4845 BIKE PATH LITTER PICKUP	209.99	125.00	1,161.32	750.00	(411.32)	(54.8)	1,500.00
TOTAL OPERATING EXPENDITURES	117,332.16	92,220.00	332,831.40	368,270.00	35,438.60	9.6	849,800.00
<u>NON-OPERATING EXPENDITURES</u>							
-91-7110 INCOME TAXES	.00	750.00	50.00	1,500.00	1,450.00	96.7	3,000.00
-91-7120 TRANSFER TO RESERVE FUND	7,560.00	23,575.00	31,135.00	47,150.00	16,015.00	34.0	94,300.00
-91-7130 OPERATING CONTINGENCY	.00	160.00	.00	940.00	940.00	100.0	1,900.00
-91-7500 BAD DEBTS - WRITE OFF	.00	.00	12,127.03	.00	(12,127.03)	.0	.00
TOTAL NON-OPERATING EXPENDITURES	7,560.00	24,485.00	43,312.03	49,590.00	6,277.97	12.7	98,200.00
TOTAL FUND EXPENDITURES	124,892.16	116,705.00	376,143.43	417,860.00	41,716.57	10.0	949,000.00
NET REVENUE OVER EXPENDITURES	(119,813.37)	(112,372.00)	131,307.43	64,138.00	(67,169.43)	(104.7)	.00

BATTLEMENT MESA SERVICE ASSOC
 BALANCE SHEET
 JUNE 30, 2011

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CDS	475,000.00	
2-1030	EDWARD JONES -- MM	413,081.38	
2-1031	EJ MM MO TO MARKET ADJUSTMENT	(682.30)	
2-1560	STREET LIGHT POLE INVENTORY	10,000.00	
	TOTAL ASSETS		<u>897,399.08</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	292,440.00	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	32,465.29	
	BALANCE - CURRENT DATE	32,465.29	
	TOTAL OWNER EQUITY		<u>897,399.08</u>
	TOTAL LIABILITIES AND EQUITY		<u>897,399.08</u>

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES
 FOR THE 6 MONTHS ENDING JUNE 30, 2011

BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
<u>RESERVE FUND REVENUE</u>		
-33-3520 INTEREST	92.19	1,222.85
-33-3530 BOOK TO MARKET ADJUSTMENT	125.96	107.44
-33-3900 TRANSFER FROM OPERATING FUND	7,560.00	31,135.00
TOTAL RESERVE FUND REVENUE	7,778.15	32,465.29
TOTAL FUND REVENUE	7,778.15	32,465.29
NET REVENUE OVER EXPENDITURES	7,778.15	32,465.29