

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
MARCH 31, 2010

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CDS	475,000.00	
2-1030	EDWARD JONES -- MM	275,691.04	
2-1031	EJ MM MO TO MARKET ADJUSTMENT	287.66	
2-1560	STREET LIGHT POLE INVENTORY	14,000.00	
		764,978.70	764,978.70

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	62,482.20	
2-2810	BIKE PATH FUND	286,517.39	
2-2820	STREET LIGHT FUND	( 16,989.62 )	
2-2830	FENCING FUND	324,515.15	
2-2840	LANDSCAPE FUND	48,511.97	
2-2850	GENERAL RESERVE	58,533.50	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	1,408.11	
		1,408.11	
	BALANCE - CURRENT DATE	1,408.11	
		764,978.70	764,978.70
	TOTAL OWNER EQUITY		764,978.70
	TOTAL LIABILITIES AND EQUITY		764,978.70

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES  
 FOR THE 3 MONTHS ENDING MARCH 31, 2010

BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
<u>RESERVE FUND REVENUE</u>		
2-33-3520 INTEREST	271.84	1,376.13
2-33-3530 BOOK TO MARKET ADJUSTMENT	( 258.82 )	31.98
TOTAL RESERVE FUND REVENUE	13.02	1,408.11
TOTAL FUND REVENUE	13.02	1,408.11
NET REVENUE OVER EXPENDITURES	13.02	1,408.11

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
MARCH 31, 2010

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	315,394.31	
1-1020	EDWARD JONES -- CD	100,000.00	
1-1030	EDWARD JONES -- MM	52,674.63	
1-1031	EJ BOOK TO MARKET ADJUSTMENT	( 13.05 )	
1-1040	WELLS FARGO -- ARCH. ESCROW	12,128.17	
1-1050	W F -- WILDFIRE RESTORATION	13,220.33	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	25,503.00	
1-1155	A/R -- TAMARISK VILLAGE	1,750.22	
1-1550	LAND	100.00	
	TOTAL ASSETS		520,807.61

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	( 1,417.17 )	
1-2051	ACCOUNTS PAYABLE TO BMMD	4,992.00	
1-2060	ARCHITECTURAL ESCROW ACCOUNT	12,125.00	
1-2070	WILDFIRE RESTORATION PROJECT	5,614.93	
1-2110	ARCHITECTURAL INSPECTOR	( 300.00 )	
1-2220	PREPAID ASSESSMENTS	60,095.22	
1-2230	PREPAID STREET SWEEPING	30,970.38	
1-2240	PREPAID INSURANCE	1,446.00	
1-2510	INCOME TAX PAYABLE	( 1,110.00 )	
	TOTAL LIABILITIES		112,416.36

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	264,349.62	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	144,041.63	
	BALANCE - CURRENT DATE	144,041.63	
	TOTAL OWNER EQUITY		408,391.25
	TOTAL LIABILITIES AND EQUITY		520,807.61

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	( 62.75 )	.00	75,887.85	79,068.00	3,180.15	4.0	316,273.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	100,936.00	100,936.00	.00	.0	403,744.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	9,790.00	9,790.00	.00	.0	39,160.00
1-31-3130 TRASH ASSESSMENT	( .20 )	.00	37,864.82	36,907.00	957.82 )	( 2.6 )	147,630.00
1-31-3510 FINES	4,125.25	.00	4,159.75	.00	( 4,159.75 )	.0	.00
1-31-3520 LATE FEES	( 342.93 )	.00	8,972.42	.00	( 8,972.42 )	.0	.00
TOTAL OPERATING REVENUE	3,719.37	.00	237,610.84	226,701.00	( 10,909.84 )	( 4.8 )	906,807.00
<u>NON-OPERATING REVENUE</u>							
1-41-7130 INTEREST	11.40	.00	444.07	.00	( 444.07 )	.0	.00
1-41-7140 BOOK TO MARKET ADJ -- EJ	( 53.81 )	.00	( 120.03 )	.00	120.03	.0	.00
1-41-7150 COMCAST FRANCHISE FEE	.00	.00	4,659.20	6,250.00	1,590.80	25.5	25,000.00
1-41-7160 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
TOTAL NON-OPERATING REVENUE	( 42.41 )	.00	4,983.24	6,250.00	1,266.76	20.3	40,000.00
TOTAL FUND REVENUE	3,676.96	.00	242,594.08	232,951.00	( 9,643.08 )	( 4.1 )	946,807.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
1-50-4040	12,300.00	.00	12,300.00	.00	12,300.00)	.0	8,000.00
1-50-4050	9,000.00	4,500.00	13,500.00	13,500.00	.00	.0	54,000.00
1-50-4060	910.00	455.00	1,365.00	1,365.00	.00	.0	5,460.00
1-50-4070	1,200.00	1,200.00	3,600.00	3,600.00	.00	.0	14,400.00
1-50-4080	900.00	900.00	2,700.00	2,700.00	.00	.0	10,800.00
1-50-4090	.00	500.00	.00	1,500.00	1,500.00	100.0	6,000.00
1-50-4280	.00	.00	.00	.00	.00	.0	12,100.00
1-50-4281	.00	.00	.00	.00	.00	.0	1,880.00
1-50-4285	.00	.00	.00	.00	.00	.0	480.00
1-50-4300	1,375.25	585.00	4,260.25	1,755.00	2,505.25)	(142.8)	7,000.00
1-50-4310	.00	1,250.00	.00	3,750.00	3,750.00	100.0	15,000.00
1-50-4350	220.00	195.00	370.00	2,730.00	2,360.00	86.5	3,900.00
1-50-4360	.00	25.00	15.00	75.00	60.00	80.0	320.00
1-50-4410	884.76	560.00	1,596.70	2,000.00	403.30	20.2	8,000.00
1-50-4420	.00	.00	.00	.00	.00	.0	1,500.00
1-50-4450	555.71	520.00	987.69	1,950.00	962.31	49.4	6,500.00
1-50-4510	.00	.00	.00	.00	.00	.0	1,000.00
1-50-4600	.00	.00	.00	.00	.00	.0	208,128.00
1-50-4610	423.71	300.00	635.21	900.00	264.79	29.4	17,560.00
1-50-4620	216.24	290.00	216.24	870.00	653.76	75.1	11,530.00
1-50-4630	1,301.46	1,365.00	2,681.46	4,195.00	1,513.54	36.1	10,840.00
1-50-4640	.00	.00	.00	.00	.00	.0	2,500.00
1-50-4650	.00	375.00	.00	375.00	375.00	100.0	3,000.00
1-50-4660	156.56	1,000.00	168.88	2,250.00	2,081.12	92.5	25,000.00
1-50-4670	.00	.00	.00	.00	.00	.0	7,050.00
1-50-4700	.00	.00	.00	.00	.00	.0	118,759.00
1-50-4710	.00	.00	.00	.00	.00	.0	22,170.00
1-50-4720	24,284.60	12,302.00	36,553.61	36,906.00	352.39	1.0	147,630.00
1-50-4730	1,244.75	1,175.00	3,336.43	3,525.00	188.57	5.4	14,100.00
1-50-4740	126.71	125.00	252.85	375.00	122.15	32.6	1,500.00
1-50-4750	9,019.38	4,835.00	9,533.58	14,505.00	4,971.42	34.3	58,000.00
1-50-4760	147.02	65.00	488.22	215.00	273.22)	(127.1)	800.00
1-50-4810	.00	.00	.00	.00	.00	.0	15,000.00
1-50-4830	45.00	.00	.00	.00	.00	.0	.00
1-50-4840	1,000.00	1,000.00	2,933.33	3,000.00	66.67	2.2	12,000.00

BATLLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 3 MONTHS ENDING MARCH 31, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
TOTAL OPERATING EXPENDITURES	65,221.15	33,522.00	97,494.45	102,041.00	4,546.55	4.5	831,907.00
<u>NON-OPERATING EXPENDITURES</u>							
1-91-7110 INCOME TAXES	1,058.00	750.00	1,058.00	750.00	( 308.00 )	( 41.1 )	3,000.00
1-91-7120 TRANSFER TO RESERVE FUND	.00	27,500.00	.00	27,500.00	27,500.00	100.0	110,000.00
1-91-7130 OPERATING CONTINGENCY	.00	475.00	.00	475.00	475.00	100.0	1,900.00
TOTAL NON-OPERATING EXPENDITURES	1,058.00	28,725.00	1,058.00	28,725.00	27,667.00	96.3	114,900.00
TOTAL FUND EXPENDITURES	66,279.15	62,247.00	98,552.45	130,766.00	32,213.55	24.6	946,807.00
NET REVENUE OVER EXPENDITURES	( 62,602.19 )	( 62,247.00 )	144,041.63	102,185.00	( 41,856.63 )	( 41.0 )	.00