

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
FEBRUARY 28, 2010

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	338,991.58	
1-1020	EDWARD JONES -- CD	100,000.00	
1-1030	EDWARD JONES -- MM	52,667.60	
1-1031	EJ BOOK TO MARKET ADJUSTMENT	40.76	
1-1040	WELLS FARGO -- ARCH. ESCROW	12,127.14	
1-1050	W F -- WILDFIRE RESTORATION	13,219.76	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	30,489.69	
1-1155	A/R -- TAMARISK VILLAGE	828.10	
1-1550	LAND	100.00	
	TOTAL ASSETS		548,514.63

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	( 1,173.42 )	
1-2060	ARCHITECTURAL ESCROW ACCOUNT	12,125.00	
1-2070	WILDFIRE RESTORATION PROJECT	5,614.93	
1-2110	ARCHITECTURAL INSPECTOR	( 180.00 )	
1-2220	PREPAID ASSESSMENTS	29,828.30	
1-2230	PREPAID STREET SWEEPING	30,970.38	
1-2240	PREPAID INSURANCE	1,446.00	
1-2510	INCOME TAX PAYABLE	( 1,110.00 )	
	TOTAL LIABILITIES		77,521.19

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	264,349.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	206,643.82	
	BALANCE - CURRENT DATE	206,643.82	
	TOTAL OWNER EQUITY		470,993.44
	TOTAL LIABILITIES AND EQUITY		548,514.63

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	474.10	.00	75,950.60	79,068.00	3,117.40	3.9	316,273.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	100,936.00	100,936.00	.00	.0	403,744.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	.00	.00	9,790.00	9,790.00	.00	.0	39,160.00
1-31-3130 TRASH ASSESSMENT	180.52	.00	37,865.02	36,907.00	958.02	2.6	147,630.00
1-31-3510 FINES	( 420.50 )	.00	34.50	.00	34.50	.0	.00
1-31-3520 LATE FEES	9,433.86	.00	9,315.35	.00	9,315.35	.0	.00
TOTAL OPERATING REVENUE	9,667.98	.00	233,891.47	226,701.00	7,190.47	3.2	906,807.00
<u>NON-OPERATING REVENUE</u>							
1-41-7130 INTEREST	428.38	.00	432.67	.00	432.67	.0	.00
1-41-7140 BOOK TO MARKET ADJ -- EJ	( 63.22 )	.00	66.22	.00	66.22	.0	.00
1-41-7150 COMCAST FRANCHISE FEE	4,659.20	.00	4,659.20	6,250.00	1,590.80	25.5	25,000.00
1-41-7160 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
TOTAL NON-OPERATING REVENUE	5,024.36	.00	5,025.65	6,250.00	1,224.35	19.6	40,000.00
TOTAL FUND REVENUE	14,692.34	.00	238,917.12	232,951.00	5,966.12	2.6	946,807.00

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	AUDIT & TAX PREPARATION	.00	.00	.00	.00	.0	8,000.00
1-50-4050	MANAGEMENT & ACCOUNTING	.00	4,500.00	4,500.00	4,500.00	50.0	54,000.00
1-50-4060	TAM VIL MNGT & ACCTG	.00	455.00	455.00	455.00	50.0	5,460.00
1-50-4070	COVENANT PROTECTION PERSON	1,200.00	1,200.00	2,400.00	.00	.0	14,400.00
1-50-4080	SECURITY SERVICES	900.00	900.00	1,800.00	.00	.0	10,800.00
1-50-4090	COMMUNITY RELATIONS	.00	500.00	.00	1,000.00	100.0	6,000.00
1-50-4280	COMMON AREA INSURANCE	.00	.00	.00	.00	.0	12,100.00
1-50-4281	DIRECTORS & OFFICERS INSURANCE	.00	.00	.00	.00	.0	1,880.00
1-50-4285	WORKERS COMP INSURANCE	.00	.00	.00	.00	.0	480.00
1-50-4300	LEGAL SERVICES	2,885.00	585.00	2,885.00	1,170.00	(146.6)	7,000.00
1-50-4310	OIL & GAS LEGAL SERVICES	.00	1,250.00	.00	2,500.00	100.0	15,000.00
1-50-4350	MEMBERSHIP FEES	150.00	2,145.00	150.00	2,535.00	94.1	3,900.00
1-50-4360	BANK CHARGES	.00	25.00	15.00	35.00	70.0	320.00
1-50-4410	MEETING EXPENSE	692.25	720.00	711.94	728.06	50.6	8,000.00
1-50-4420	COMMITTEE EXPENSE	.00	.00	.00	.00	.0	1,500.00
1-50-4450	POSTAGE/COPY/OFFICE SUPPLIES	244.95	975.00	431.98	1,430.00	998.02	6,500.00
1-50-4510	FLAGS	.00	.00	.00	.00	.0	1,000.00
1-50-4600	LANDSCAPE MAINTENANCE	.00	.00	.00	.00	.0	208,128.00
1-50-4610	SPRINKLER SYSTEM MAINTENANCE	162.97	300.00	211.50	600.00	64.8	17,560.00
1-50-4620	TAM VIL SPRINKLER MAINTENANCE	.00	290.00	.00	580.00	100.0	11,530.00
1-50-4630	BIKE PATH MAINTENANCE	1,255.00	1,415.00	1,380.00	2,830.00	51.2	10,840.00
1-50-4640	BENCH MAINTENANCE	.00	.00	.00	.00	.0	2,500.00
1-50-4650	FENCE MAINTENANCE	.00	.00	.00	.00	.0	3,000.00
1-50-4660	STREET LIGHT MAINTENANCE	12.32	750.00	12.32	1,250.00	99.0	25,000.00
1-50-4670	SIGN MAINTENANCE	.00	.00	.00	.00	.0	7,050.00
1-50-4700	IRRIGATION WATER	.00	.00	.00	.00	.0	118,759.00
1-50-4710	TAM VIL IRRIGATION WATER	.00	.00	.00	.00	.0	22,170.00
1-50-4720	TRASH REMOVAL	126.71	12,302.00	12,269.01	24,604.00	50.1	147,630.00
1-50-4730	RECYCLE DUMPSTER	2,091.68	1,175.00	2,091.68	2,350.00	11.0	14,100.00
1-50-4740	TRASH REMOVAL DUMPSTER	.00	125.00	126.14	250.00	49.5	1,500.00
1-50-4750	STREET LIGHT ELECTRICITY	467.02	4,835.00	514.20	9,670.00	94.7	58,000.00
1-50-4760	TELEPHONE	208.75	65.00	341.20	150.00	(127.5)	800.00
1-50-4810	STREET SWEEPING	.00	.00	.00	.00	.0	15,000.00
1-50-4830	SNOW REMOVAL	45.00	.00	45.00	.00	.0	.00
1-50-4840	STREET LITTER PICKUP	1,000.00	1,000.00	1,933.33	2,000.00	3.3	12,000.00

FOR ADMINISTRATION USE ONLY

16 % OF THE FISCAL YEAR HAS ELAPSED

BATTLEMENT MESA SERVICE ASSOC  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
TOTAL OPERATING EXPENDITURES	11,441.65	35,512.00	32,273.30	68,519.00	36,245.70	52.9	831,907.00
<u>NON-OPERATING EXPENDITURES</u>							
1-91-7110 INCOME TAXES	.00	.00	.00	.00	.00	.0	3,000.00
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	.00	.00	.00	.0	110,000.00
1-91-7130 OPERATING CONTINGENCY	.00	.00	.00	.00	.00	.0	1,900.00
TOTAL NON-OPERATING EXPENDITURES	.00	.00	.00	.00	.00	.0	114,900.00
TOTAL FUND EXPENDITURES	11,441.65	35,512.00	32,273.30	68,519.00	36,245.70	52.9	946,807.00
NET REVENUE OVER EXPENDITURES	3,250.69 (	35,512.00 )	206,643.82	164,432.00 (	42,211.82 ) (	25.7 )	.00

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
FEBRUARY 28, 2010

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CDS	475,000.00	
2-1030	EDWARD JONES -- MM	275,419.20	
2-1031	EJ MM MO TO MARKET ADJUSTMENT	546.48	
2-1560	STREET LIGHT POLE INVENTORY	14,000.00	
	TOTAL ASSETS		764,965.68

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	62,482.20	
2-2810	BIKE PATH FUND	286,517.39	
2-2820	STREET LIGHT FUND	( 16,989.62 )	
2-2830	FENCING FUND	324,515.15	
2-2840	LANDSCAPE FUND	48,511.97	
2-2850	GENERAL RESERVE	58,533.50	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	1,395.09	
	BALANCE - CURRENT DATE	1,395.09	
	TOTAL OWNER EQUITY		764,965.68
	TOTAL LIABILITIES AND EQUITY		764,965.68

BATTLEMENT MESA SERVICE ASSOC  
 REVENUES AND EXPENDITURES  
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2010  
 BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
<u>RESERVE FUND REVENUE</u>		
2-33-3520 INTEREST	301.12	1,104.29
2-33-3530 BOOK TO MARKET ADJUSTMENT	246.80	290.80
TOTAL RESERVE FUND REVENUE	547.92	1,395.09
TOTAL FUND REVENUE	547.92	1,395.09
NET REVENUE OVER EXPENDITURES	547.92	1,395.09