

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JANUARY 31, 2010

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CDS	475,000.00	
2-1030	EDWARD JONES -- MM	275,118.08	
2-1031	EJ MM MO TO MARKET ADJUSTMENT	299.68	
2-1560	STREET LIGHT POLE INVENTORY	14,000.00	
	TOTAL ASSETS		764,417.76

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	62,482.20	
2-2810	BIKE PATH FUND	286,517.39	
2-2820	STREET LIGHT FUND	(16,989.62)	
2-2830	FENCING FUND	324,515.15	
2-2840	LANDSCAPE FUND	48,511.97	
2-2850	GENERAL RESERVE	58,533.50	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	847.17	
	BALANCE - CURRENT DATE	847.17	
	TOTAL OWNER EQUITY		764,417.76
	TOTAL LIABILITIES AND EQUITY		764,417.76

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES
 FOR THE 1 MONTHS ENDING JANUARY 31, 2010
 BMSA RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL
<u>RESERVE FUND REVENUE</u>		
2-33-3520 INTEREST	803.17	803.17
2-33-3530 BOOK TO MARKET ADJUSTMENT	44.00	44.00
TOTAL RESERVE FUND REVENUE	<u>847.17</u>	<u>847.17</u>
TOTAL FUND REVENUE	<u>847.17</u>	<u>847.17</u>
NET REVENUE OVER EXPENDITURES	<u>847.17</u>	<u>847.17</u>

BATTLEMENT MESA SERVICE ASSOC
BALANCE SHEET
JANUARY 31, 2010

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	325,749.43	
1-1020	EDWARD JONES -- CD	100,000.00	
1-1030	EDWARD JONES -- MM	52,243.26	
1-1031	EJ BOOK TO MARKET ADJUSTMENT	103.98	
1-1040	WELLS FARGO -- ARCH. ESCROW	12,126.21	
1-1050	W F -- WILDFIRE RESTORATION	13,219.26	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	100,528.09	
1-1155	A/R -- TAMARISK VILLAGE	1,750.22	
1-1165	ACCOUNTS RECEIVABLE - NSF	120.25	
1-1550	LAND	100.00	
	TOTAL ASSETS		605,990.70

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	(1,173.42)	
1-2060	ARCHITECTURAL ESCROW ACCOUNT	12,125.00	
1-2070	WILDFIRE RESTORATION PROJECT	5,614.93	
1-2110	ARCHITECTURAL INSPECTOR	(180.00)	
1-2220	PREPAID ASSESSMENTS	90,555.06	
1-2230	PREPAID STREET SWEEPING	30,970.38	
1-2240	PREPAID INSURANCE	1,446.00	
1-2510	INCOME TAX PAYABLE	(1,110.00)	
	TOTAL LIABILITIES		138,247.95

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	264,349.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	203,393.13	
	BALANCE - CURRENT DATE	203,393.13	
	TOTAL OWNER EQUITY		467,742.75
	TOTAL LIABILITIES AND EQUITY		605,990.70

BATTLEMENT MESA SERVICE ASSOC
 REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2010
 BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING REVENUE</u>							
1-31-3100 COMMON ASSESSMENT	75,476.50	94,882.00	75,476.50	94,882.00	19,405.50	20.5	316,273.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	100,936.00	121,123.00	100,936.00	121,123.00	20,187.00	16.7	403,744.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMENT	9,790.00	11,748.00	9,790.00	11,748.00	1,958.00	16.7	39,160.00
1-31-3130 TRASH ASSESSMENT	37,684.50	44,289.00	37,684.50	44,289.00	6,604.50	14.9	147,630.00
1-31-3510 FINES	455.00	.00	455.00	.00	455.00	.0	.00
1-31-3520 LATE FEES	(118.51)	.00	(118.51)	.00	118.51	.0	.00
TOTAL OPERATING REVENUE	224,223.49	272,042.00	224,223.49	272,042.00	47,818.51	17.6	906,807.00
<u>NON-OPERATING REVENUE</u>							
1-41-7130 INTEREST	4.29	.00	4.29	.00	4.29	.0	.00
1-41-7140 BOOK TO MARKET ADJ - EJ	(3.00)	.00	(3.00)	.00	3.00	.0	.00
1-41-7150 COMCAST FRANCHISE FEE	.00	6,250.00	.00	6,250.00	6,250.00	100.0	25,000.00
1-41-7160 STREET SWEEPING DONATIONS	.00	.00	.00	.00	.00	.0	15,000.00
TOTAL NON-OPERATING REVENUE	1.29	6,250.00	1.29	6,250.00	6,248.71	100.0	40,000.00
TOTAL FUND REVENUE	224,224.78	278,292.00	224,224.78	278,292.00	54,067.22	19.4	946,807.00

FOR ADMINISTRATION USE ONLY

8 % OF THE FISCAL YEAR HAS ELAPSED

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>OPERATING EXPENDITURES</u>							
1-50-4040	AUDIT & TAX PREPARATION	.00	.00	.00	.00	.0	8,000.00
1-50-4050	MANAGEMENT & ACCOUNTING	4,500.00	4,500.00	4,500.00	.00	.0	54,000.00
1-50-4060	TAM VIL MNGT & ACCTG	455.00	455.00	455.00	.00	.0	5,460.00
1-50-4070	COVENANT PROTECTION PERSON	1,200.00	1,200.00	1,200.00	.00	.0	14,400.00
1-50-4080	SECURITY SERVICES	900.00	900.00	900.00	.00	.0	10,800.00
1-50-4090	COMMUNITY RELATIONS	.00	500.00	500.00	500.00	100.0	6,000.00
1-50-4280	COMMON AREA INSURANCE	.00	.00	.00	.00	.0	12,100.00
1-50-4281	DIRECTORS & OFFICERS INSURANCE	.00	.00	.00	.00	.0	1,880.00
1-50-4285	WORKERS COMP INSURANCE	.00	.00	.00	.00	.0	480.00
1-50-4300	LEGAL SERVICES	.00	585.00	585.00	585.00	100.0	7,000.00
1-50-4310	OIL & GAS LEGAL SERVICES	.00	1,250.00	1,250.00	1,250.00	100.0	15,000.00
1-50-4350	MEMBERSHIP FEES	.00	390.00	390.00	390.00	100.0	3,900.00
1-50-4360	BANK CHARGES	15.00	25.00	25.00	10.00	40.0	320.00
1-50-4410	MEETING EXPENSE	19.69	720.00	720.00	700.31	97.3	8,000.00
1-50-4420	COMMITTEE EXPENSE	.00	.00	.00	.00	.0	1,500.00
1-50-4450	POSTAGE/COPY/OFFICE SUPPLIES	187.03	455.00	455.00	267.97	58.9	6,500.00
1-50-4510	FLAGS	.00	.00	.00	.00	.0	1,000.00
1-50-4600	LANDSCAPE MAINTENANCE	.00	.00	.00	.00	.0	208,128.00
1-50-4610	SPRINKLER SYSTEM MAINTENANCE	48.53	300.00	48.53	251.47	83.8	17,560.00
1-50-4620	TAM VIL SPRINKLER MAINTENANCE	.00	290.00	290.00	290.00	100.0	11,530.00
1-50-4630	BIKE PATH MAINTENANCE	125.00	1,415.00	125.00	1,290.00	91.2	10,840.00
1-50-4640	BENCH MAINTENANCE	.00	.00	.00	.00	.0	2,500.00
1-50-4650	FENCE MAINTENANCE	.00	.00	.00	.00	.0	3,000.00
1-50-4660	STREET LIGHT MAINTENANCE	.00	500.00	500.00	500.00	100.0	25,000.00
1-50-4670	SIGN MAINTENANCE	.00	.00	.00	.00	.0	7,050.00
1-50-4700	IRRIGATION WATER	.00	.00	.00	.00	.0	118,759.00
1-50-4710	TAM VIL IRRIGATION WATER	.00	.00	.00	.00	.0	22,170.00
1-50-4720	TRASH REMOVAL	12,142.30	12,302.00	12,142.30	159.70	1.3	147,630.00
1-50-4730	RECYCLE DUMPSTER	.00	1,175.00	1,175.00	1,175.00	100.0	14,100.00
1-50-4740	TRASH REMOVAL DUMPSTER	126.14	125.00	126.14	1.14	.9	1,500.00
1-50-4750	STREET LIGHT ELECTRICITY	47.18	4,835.00	47.18	4,787.82	99.0	58,000.00
1-50-4760	TELEPHONE	132.45	85.00	132.45	47.45	55.8	800.00
1-50-4810	STREET SWEEPING	.00	.00	.00	.00	.0	15,000.00
1-50-4840	STREET LITTER PICKUP	933.33	1,000.00	933.33	66.67	6.7	12,000.00
	TOTAL OPERATING EXPENDITURES	20,831.65	33,007.00	20,831.65	12,175.35	36.9	831,907.00

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BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JANUARY 31, 2010

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE %	ANNUAL BUDGET
<u>NON-OPERATING EXPENDITURES</u>							
1-91-7110 INCOME TAXES	.00	.00	.00	.00	.00	.0	3,000.00
1-91-7120 TRANSFER TO RESERVE FUND	.00	.00	.00	.00	.00	.0	110,000.00
1-91-7130 OPERATING CONTINGENCY	.00	.00	.00	.00	.00	.0	1,900.00
TOTAL NON-OPERATING EXPENDITURES	.00	.00	.00	.00	.00	.0	114,900.00
TOTAL FUND EXPENDITURES	20,831.65	33,007.00	20,831.65	33,007.00	12,175.35	36.9	946,807.00
NET REVENUE OVER EXPENDITURES	203,393.13	245,285.00	203,393.13	245,285.00	41,891.87	17.1	.00