

## BMSA Financial Committee

### March 21, 2023 Report on Financial Documents

### For February 2023

#### Operating Accounts

The second month of our financial year continues to be positive. Total Revenues were \$214,325 against a budget of \$190,603 a positive of \$17,722. Common Assessments Actual \$155,727 against the Budget \$152,376, a positive of \$3,351. Trash Assessments a positive of \$13,462, the other Revenue items were close to budget.

The Expenditures (\$84,925 vs budget of \$123,156) again a positive of \$38,230.

Again it should be noted that this is only the second month and many projects have not been started, completed or billed. Therefore, any conclusions would be premature.

The Net Revenues over Expenditures (\$129,400 against the budget of \$73,447), a positive of \$55,953.

The Balance Sheet is adequate to meet any demands with a cash position of \$219,273.

#### Reserve Accounts

There were no expenditures from the Reserve Account.

#### Edward Jones Reserve Accounts

Edward Jones maintains the majority of our reserves. There were no withdrawals during the month...

The value of this investment with this firm as of February 24, 2023 was \$431,387.

Total Reserves held by us and Edward Jones and other assets of Land, Accounts Receivable, and Street Light Pole Inventory are a total of \$605,074.

(Note this does not include the BMNIO funds).

Copies of the January 2023 financials are included in your packets.

#### Non Profit 501(c) (4)

#### The Battlement Mesa Neighborhood Improvement Organization. (BMNIO)

This account has a balance of \$14,494. Previous reports detailed the receipt of this account and use of these funds. The source was URSA Oil & Gas. The firm has taken bankruptcy and the assets sold.

File BMSA Financial Committee 3-21-2023

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
FEBRUARY 28, 2023

BMSA OPERATING FUND

ASSETS

1-1010	ALPINE BANK -- CHECKING	219,273.00	
1-1015	XPRESS DEPOSIT ACCOUNT	15,142.02	
1-1060	ALPINE - ARCHITECTURAL ESCROW	29,664.59	
1-1070	WORKING CASH	301.00	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	( 76,454.21)	
1-1151	ACCOUNTS RECEIVABLE	13,527.94	
1-1155	A/R -- TAMARISK VILLAGE	4,942.27	
1-1156	TAMARISK VILLAGE OVER/UNDER	376.69	
1-1165	ACCOUNTS RECEIVABLE - NSF	4,916.42	
1-1166	ALLOWANCE FOR DOUBTFUL ACCTS	( 14,680.59)	
1-1170	A/R INCOME TAX	1,962.00	
1-1330	PREPAID EXPENSE	5,388.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		204,509.13

LIABILITIES AND EQUITY

LIABILITIES

1-2050	ACCOUNTS PAYABLE	( 17.69)	
1-2059	ACCTS PAYABLE TO RESERVE FUND	43,533.95	
1-2060	CONSTRUCTION DEPOSITS	28,620.00	
1-2220	PREPAID ASSESSMENTS	604.75	
	TOTAL LIABILITIES		72,741.01

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	2,367.56	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	129,400.56	
	BALANCE - CURRENT DATE	129,400.56	
	TOTAL OWNER EQUITY		131,768.12
	TOTAL LIABILITIES AND EQUITY		204,509.13

BATTLEMENT MESA SERVICE ASSOC  
BALANCE SHEET  
FEBRUARY 28, 2023

BMSA RESERVE FUND

ASSETS

2-1030	EDWARD JONES -- MM 1	423,537.85	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	4,387.35	
2-1550	ACCTS RECEIVABLE FROM OP FUND	43,533.95	
2-1560	STREET LIGHT POLE INVENTORY	34,400.00	
2-1570	LAND 8935 C.R. 300	99,214.82	
TOTAL ASSETS			605,073.97

LIABILITIES AND EQUITY

LIABILITIES

2-2050	ACCOUNTS PAYABLE	( 4,530.01)	
TOTAL LIABILITIES			( 4,530.01)

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	( 267,766.57)	
2-2850	GENERAL RESERVE - REPLACEMENT	451,021.00	
2-2860	GENERAL RESERVE - CAPITAL	422,952.83	
UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD		3,396.72	
BALANCE - CURRENT DATE			3,396.72
TOTAL OWNER EQUITY			609,603.98
TOTAL LIABILITIES AND EQUITY			605,073.97