

BATTLEMENT MESA SERVICE ASSOC

BALANCE SHEET

DECEMBER 31, 2015

BMSA OPERATING FUND

APPROVED
1/19/16

ASSETS

1-1010	ALPINE BANK – CHECKING	77,070.87	
1-1060	ALPINE - ARCHITECTURAL ESCROW	9,276.33	
1-1080	PETTY CASH	50.00	
1-1150	ACCOUNTS RECEIVABLE - ASSESS	117,006.55	
1-1155	A/R – TAMARISK VILLAGE	5,787.96	
1-1156	TAMARISK VILLAGE OVER/UNDER	(1,220.67)	
1-1330	PREPAID EXPENSE	6,445.00	
1-1550	LAND	100.00	
	TOTAL ASSETS		<u>214,516.04</u>

LIABILITIES AND EQUITY

LIABILITIES

1-2059	ACCTS PAYABLE TO RESERVE FUND	20,000.00	
1-2060	CONSTRUCTION DEPOSITS	9,576.00	
1-2220	PREPAID ASSESSMENTS	109,575.10	
1-2510	INCOME TAX PAYABLE	(165.00)	
	TOTAL LIABILITIES		138,986.10

OWNER EQUITY

1-2800	ACCUMULATED EQUITY (DEFICIT)	6,063.62	
	UNAPPROPRIATED FUND BALANCE: REVENUE/EXPENDITURE - YTD	<u>69,466.32</u>	
	BALANCE - CURRENT DATE	<u>69,466.32</u>	
	TOTAL OWNER EQUITY		75,529.94
	TOTAL LIABILITIES AND EQUITY		<u>214,516.04</u>

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DECEMBER 31, 2015

BMSA RESERVE FUND

ASSETS

2-1020	EDWARD JONES -- CD 1	620,311.86	
2-1030	EDWARD JONES -- MM 1	136,666.94	
2-1031	EJ BOOK TO MARKET ADJUSTMENT 1	(1,035.87)	
2-1550	ACCTS RECEIVABLE FROM OP FUND	20,000.00	
2-1570	LAND 8935 C.R. 300	49,214.82	
	TOTAL ASSETS		<u>825,157.75</u>

LIABILITIES AND EQUITY

OWNER EQUITY

2-2800	ACCUMULATED EQUITY (DEFICIT)	1,480.04	
2-2850	GENERAL RESERVE - REPLACEMENT	572,493.79	
2-2860	GENERAL RESERVE - CAPITAL	300,000.00	
	UNAPPROPRIATED FUND BALANCE:		
	REVENUE/EXPENDITURE - YTD	(48,816.08)	
	BALANCE - CURRENT DATE	(48,816.08)	
	TOTAL OWNER EQUITY		825,157.75
	TOTAL LIABILITIES AND EQUITY		<u>825,157.75</u>

BATTLEMENT MESA SERVICE ASSOC
REVENUES AND EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING REVENUE							
1-31-3100 COMMON ASSESSMENT	1,515.91	.00	299,784.14	282,210.00	(17,574.14)	(6.2)	282,210.00
1-31-3110 DEVELOPER COMMON ASSESSMENT	.00	.00	378,959.00	359,170.00	(19,789.00)	(5.5)	359,170.00
1-31-3120 TAM VILL FRONT LAWN ASSESSMEN	110.00	.00	39,235.41	39,000.00	(235.41)	(.6)	39,000.00
1-31-3130 TRASH ASSESSMENT	786.25	.00	148,828.65	148,200.00	(628.65)	(.4)	148,200.00
1-31-3510 FINES & ATTORNEY FEES	2,493.63	3,000.00	27,651.67	36,000.00	8,348.33	23.2	36,000.00
1-31-3520 LATE FEES	623.21	1,000.00	9,555.98	12,000.00	2,444.02	20.4	12,000.00
1-31-6500 INTEREST	1.04	2.00	18.44	20.00	1.56	7.8	20.00
1-31-6550 COMCAST FRANCHISE FEE	.00	3,500.00	8,148.53	14,000.00	5,851.47	41.8	14,000.00
1-31-7000 MISCELLANEOUS REVENUES	2,512.53	84.00	32,321.62	1,000.00	(31,321.62)	(3132.2)	1,000.00
TOTAL OPERATING REVENUE	8,042.57	7,586.00	944,503.44	891,600.00	(52,903.44)	(5.9)	891,600.00
TOTAL FUND REVENUE	8,042.57	7,586.00	944,503.44	891,600.00	(52,903.44)	(5.9)	891,600.00

BATTLEMENT MESA SERVICE ASSOC
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2015

BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
OPERATING EXPENDITURES							
1-50-4040	.00	.00	11,200.00	11,000.00	(200.00)	(1.8)	11,000.00
1-50-4050	7,200.00	7,200.00	86,500.00	86,500.00	.00	.0	86,500.00
1-50-4060	550.00	550.00	6,500.00	6,500.00	.00	.0	6,500.00
1-50-4070	1,400.00	1,400.00	16,800.00	16,800.00	.00	.0	16,800.00
1-50-4075	120.00	.00	805.00	.00	(805.00)	.0	.00
1-50-4090	45.00	415.00	6,940.84	5,000.00	(1,940.84)	(38.8)	5,000.00
1-50-4100	450.00	450.00	6,084.95	5,400.00	(684.95)	(12.7)	5,400.00
1-50-4110	550.00	550.00	6,600.00	6,600.00	.00	.0	6,600.00
1-50-4280	685.50	.00	11,797.25	12,000.00	202.75	1.7	12,000.00
1-50-4281	685.50	.00	1,500.50	2,000.00	499.50	25.0	2,000.00
1-50-4300	5,470.55	3,330.00	25,620.85	40,000.00	14,379.15	36.0	40,000.00
1-50-4350	.00	.00	1,220.00	1,300.00	80.00	6.2	1,300.00
1-50-4360	1,149.00	1,075.00	14,893.02	13,000.00	(1,893.02)	(14.6)	13,000.00
1-50-4410	32.75	1,000.00	2,789.44	4,000.00	1,210.56	30.3	4,000.00
1-50-4420	.00	50.00	.00	500.00	500.00	100.0	500.00
1-50-4450	814.97	750.00	8,749.89	10,000.00	1,250.11	12.5	10,000.00
1-50-4470	130.00	66.00	780.00	800.00	20.00	2.5	800.00
1-50-4510	.00	.00	424.83	1,500.00	1,075.17	71.7	1,500.00
1-50-4600	.00	.00	190,550.01	188,000.00	(2,550.01)	(1.4)	188,000.00
1-50-4601	.00	.00	4,488.96	5,000.00	511.04	10.2	5,000.00
1-50-4604	.00	.00	405.00	500.00	95.00	19.0	500.00
1-50-4605	.00	.00	23,884.20	20,000.00	(3,884.20)	(19.4)	20,000.00
1-50-4606	.00	.00	5,655.00	6,000.00	345.00	5.8	6,000.00
1-50-4608	.00	.00	15,450.00	15,000.00	(450.00)	(3.0)	15,000.00
1-50-4610	3,065.91	300.00	11,080.62	12,000.00	919.38	7.7	12,000.00
1-50-4620	1,150.33	.00	5,177.95	4,000.00	(1,177.95)	(29.5)	4,000.00
1-50-4630	.00	75.00	300.00	5,000.00	4,700.00	94.0	5,000.00
1-50-4640	.00	.00	.00	1,200.00	1,200.00	100.0	1,200.00
1-50-4650	.00	500.00	9,170.15	6,000.00	(3,170.15)	(52.8)	6,000.00
1-50-4660	6,350.30	1,075.00	14,815.99	13,000.00	(1,815.99)	(14.0)	13,000.00
1-50-4665	478.54	.00	9,079.96	.00	(9,079.96)	.0	.00
1-50-4670	93.81	300.00	4,772.43	5,000.00	227.57	4.6	5,000.00
1-50-4680	20.35	20.00	12,189.55	10,000.00	(2,189.55)	(21.9)	10,000.00
1-50-4700	144.46	.00	112,293.27	110,000.00	(2,293.27)	(2.1)	110,000.00
1-50-4710	.00	.00	15,194.37	21,000.00	5,805.63	27.7	21,000.00
1-50-4720	11,790.00	11,920.00	141,480.00	143,000.00	1,520.00	1.1	143,000.00

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BMSA OPERATING FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
1-50-4730 RECYCLE DUMPSTER	1,250.00	1,350.00	13,250.00	16,000.00	2,750.00	17.2	16,000.00	16,000.00
1-50-4740 TRASH DUMPSTER	230.23	200.00	3,022.09	2,300.00	(722.09)	31.4	2,300.00	2,300.00
1-50-4750 STREET LIGHT ELECTRICITY	2,143.45	3,750.00	25,125.84	45,000.00	19,874.16	44.2	45,000.00	45,000.00
1-50-4760 TELEPHONE	82.67	90.00	974.58	1,100.00	125.42	11.4	1,100.00	1,100.00
1-50-4810 STREET SWEEPING	.00	.00	15,000.00	15,000.00	.00	.0	15,000.00	15,000.00
1-50-4835 TRAILS SNOW REMOVAL	4,550.00	900.00	6,950.00	5,000.00	(1,950.00)	39.0	5,000.00	5,000.00
1-50-4840 STREET LITTER PICKUP	1,040.00	1,040.00	12,505.00	12,500.00	(5.00)	.0	12,500.00	12,500.00
1-50-4845 TRAILS LITTER PICKUP	291.81	250.00	4,068.63	3,000.00	(1,068.63)	35.6	3,000.00	3,000.00
1-50-7400 INCOME TAX	390.00	750.00	1,497.00	3,000.00	1,503.00	50.1	3,000.00	3,000.00
1-50-7500 BAD DEBTS - WRITE OFF	.00	100.00	4,588.55	1,000.00	(3,588.55)	(358.9)	1,000.00	1,000.00
1-50-9999 MISC OPERATING EXPENSE	.00	5.00	2,861.40	100.00	(2,761.40)	(2761.4)	100.00	100.00
TOTAL OPERATING EXPENDITURES	52,355.13	39,461.00	875,037.12	891,600.00	16,562.88	1.9	891,600.00	891,600.00
TOTAL FUND EXPENDITURES	52,355.13	39,461.00	875,037.12	891,600.00	16,562.88	1.9	891,600.00	891,600.00
NET REVENUE OVER EXPENDITURES	(44,312.56)	(31,875.00)	69,466.32	.00	(69,466.32)	.0	.00	.00

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BMSA RESERVE FUND

	PERIOD ACTUAL	PERIOD BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	YTD VARIANCE	ANNUAL BUDGET
<u>RESERVE FUND REVENUE</u>							
2-33-3100 COMMUNITY RESERVE ASSESSMEN	.00	.00	17,520.00	35,040.00	17,520.00	50.0	35,040.00
2-33-3110 DEVELOPER RESERVE ASSESSMENT	.00	.00	22,195.00	44,580.00	22,385.00	50.2	44,580.00
2-33-3520 INTEREST	548.12	200.00	2,529.70	2,200.00	329.70	(15.0)	2,200.00
2-33-3530 EJ BOOK TO MARKET ADJUSTMENT 1	(287.18)	.00	472.23)	.00	472.23	.0	.00
TOTAL RESERVE FUND REVENUE	260.94	200.00	41,772.47	81,820.00	40,047.53	49.0	81,820.00
<u>TOTAL FUND REVENUE</u>							
	260.94	200.00	41,772.47	81,820.00	40,047.53	49.0	81,820.00

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<u>RESERVE FUND EXPENDITURES</u>							
2-83-4610	23,388.49	.00	23,388.49	30,000.00	6,611.51	22.0	30,000.00
2-83-4620	8,710.56	.00	8,710.56	20,000.00	11,289.44	56.5	20,000.00
2-83-4630	.00	.00	26,455.00	30,000.00	3,545.00	11.8	30,000.00
2-83-4640	.00	.00	22,500.00	.00	(22,500.00)	.0	.00
2-83-4675	.00	.00	9,534.50	5,000.00	(4,534.50)	(90.7)	5,000.00
TOTAL RESERVE FUND EXPENDITUR	32,099.05	.00	90,588.55	85,000.00	(5,588.55)	(6.6)	85,000.00
TOTAL FUND EXPENDITURES	32,099.05	.00	90,588.55	85,000.00	(5,588.55)	(6.6)	85,000.00
NET REVENUE OVER EXPENDITURES	(31,838.11)	200.00	(48,816.08)	(3,180.00)	45,636.08	1435.1	(3,180.00)