

**MESA RIDGE TOWNHOME ASSOCIATION  
BOARD OF DIRECTORS MEETING  
Minutes of March 20, 2014**

**PRESENT:** Ray Fallon President  
Jim Arnold Vice President  
Fred Gray Secretary/Treasurer  
Dee Benton Director  
Derek Hansen Director

**ALSO PRESENT:** Keith Lammey Association Manager & BMSA Delegate

**ABSENT:** None

**Pre-Meeting Owners Open Forum**

There were no owners open forum comments. This meeting immediately followed the Annual Meeting of the Members.

**Board of Directors Meeting**

The meeting was called to order at 4:40 PM by Ray Fallon, President.

**Approval of Minutes**

A **motion** was duly made by Jim Arnold and seconded by Fred Gray to approve the January 23, 2014 Board of Directors meeting minutes. *Passed.*

**New Business**

**Election of Officers**

The Association's Board of Directors elect officers to one year terms in the first meeting following the Annual Meeting of Members. Officers serve one year terms unless they are reelected.

A **motion** was duly made by Derek Hansen and seconded by Dee Benton to nominate Ray Fallon for President. *Passed.*

A **motion** was duly made by Fred Gray and seconded by Derek Hansen to nominate Jim Arnold for Vice President. *Passed.*

A **motion** was duly made by Dee Benton and seconded by Jim Arnold to nominate Fred Gray for Secretary-Treasurer. *Passed.*

A **motion** was duly made by Derek Hansen and seconded by Dee Benton to elect Ray Fallon for President, Jim Arnold for Vice President and Fred Gray as Secretary-Treasurer. *Passed.*

**See Meeting Dates for the FYE March 31, 2015**

The Association Manager explained what the meeting dates for the coming fiscal year would be if the Association continued to meet on the 3<sup>rd</sup> Thursday and in the months in which they held regular board meetings in FYE March 31, 2015. After a brief discussion all agreed that the proposed dates of June 19,

2014, September 18, 2014, November 20, 2014, January 15, 2015 and March 19, 2015 would be the regular board meeting dates. Further, it was agreed that the Annual Meeting would be held on March 19, 2015. All meetings would begin at 3 PM and will be at the Grand Valley Fire Protection District, Station # 1 unless the meeting room was not available.

### **Insurance Renewal Discussion**

The Association Manager handed out a proposal from Farmers Insurance for the Association's insurance needs in the FYE March 31, 2015. Further, he explained that the coverage's would remain the same under the proposal; however, the premium would go down by \$961.00 to \$22,381.00. The proposal includes the Directors and Officers Liability policy.

Dee Benton noted that the policy included a provision for sewer backup and inquired whether or not that covered just inside or potentially also outside a home. The Association Manager said that he wasn't absolutely certain but would check with the agent and advise the board.

After a brief additional discussion and a comment regarding the reduced premium, a **motion** was duly made by Dee Benton and seconded by Fred Gray to approve the Farmers Insurance proposal for the period from April 1, 2014 to March 31, 2015, subject to the Association Manager obtaining a clarification from the agent regarding the sewer back up coverage. **Passed.**

### **Old Business**

No old business was discussed.

### **Committee Reports**

No committee reports were provided.

### **Adjournment**

With no further business to come before the Board, a **motion** was duly made by Fred Gray and seconded by Dee Benton to adjourn the meeting at 4:56 PM. **Passed.**