

Budget Comparison (Accrual)
P.O. Box 6006 - (BMSA)
Dec 2009

Prepared For:
 Battlement Mesa Service Assoc.
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P.O. Box 6000
 Battlement Mesa, CO 81636

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	930.00	0.00	930.00	0	43,800.00	0.00	43,800.00	0	0.00
Late Fees	0.00	0.00	0.00	0	8,466.35	0.00	8,466.35	0	0.00
Common Assessment	-89.44	0.00	-89.44	0	281,956.15	276,306.05	5,650.10	2.04	276,306.05
Developer Common Assessment	0.00	0.00	0.00	0	354,722.82	354,445.00	277.82	0.08	354,445.00
Tam Vil Front Lawn Assess.	0.00	0.00	0.00	0	32,566.19	33,300.00	-733.81	-2.20	33,300.00
Trash Assessment	0.00	0.00	0.00	0	110,892.22	109,196.24	1,695.98	1.55	109,196.24
Interest Operating Fund	6.62	0.00	6.62	0	1,781.65	0.00	1,781.65	0	0.00
Book to Market Adj EJ-MM	7.54	0.00	7.54	0	-445.97	0.00	-445.97	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	17,420.67	22,500.00	-5,079.33	-22.57	22,500.00
TOTAL INCOME-OPERATING FUND	854.72	0.00	854.72	0	851,160.08	795,747.29	55,412.79	6.96	795,747.29

EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	42,039.00	42,000.03	-38.97	-0.09	42,000.03
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	4,095.00	4,095.00	0.00	0.00	4,095.00
Common Area Insurance	11,725.00	0.00	-11,725.00	0	11,725.00	9,072.00	-2,653.00	-29.24	9,072.00
Workman's Comp. Insurance	466.00	0.00	-466.00	0	466.00	372.78	-93.22	-25.01	372.78
Directors & Officers Insurance	1,818.00	0.00	-1,818.00	0	1,818.00	1,386.00	-432.00	-31.17	1,386.00
Legal Services	241.33	625.00	383.67	61.39	15,551.54	5,625.00	-9,926.54	-176.4	5,625.00
Audit & Tax Preparation	0.00	0.00	0.00	0	0.00	8,000.00	8,000.00	100.00	8,000.00
Landscape Maintenance	181.18	0.00	-181.18	0	198,260.77	205,500.02	7,239.25	3.52	205,500.02
Sprinkler System Maint.	593.41	200.00	-393.41	-196.7	14,559.91	14,700.00	140.09	0.95	14,700.00
Irrigation Water	0.00	0.00	0.00	0	119,560.78	110,700.00	-8,860.78	-8.00	110,700.00
Irrigation Water - Tam Vil	0.00	0.00	0.00	0	19,711.95	21,000.00	1,288.05	6.13	21,000.00
Sprinkler Maintenance Tam Vil	80.90	200.00	119.10	59.55	7,304.41	8,205.00	900.59	10.98	8,205.00
Trash Removal	12,126.93	12,132.91	5.98	0.05	109,080.89	109,196.24	115.35	0.11	109,196.24
Recycle Dumpster	1,276.62	975.00	-301.62	-30.94	13,228.42	8,775.00	-4,453.42	-50.75	8,775.00
Trash Removal Dumpster	118.90	125.00	6.10	4.88	1,048.64	1,125.00	76.36	6.79	1,125.00
Street Sweeping	0.00	0.00	0.00	0	14,000.00	15,000.00	1,000.00	6.67	15,000.00
Vacant Lot Mowing	0.00	0.00	0.00	0	315.00	0.00	-315.00	0	0.00
Street Litter Pickup	933.33	933.33	0.00	0.00	8,399.97	8,399.97	0.00	0.00	8,399.97
Snow Removal	500.00	0.00	-500.00	0	500.00	0.00	-500.00	0	0.00
Bike Path Maintenance	2,607.50	1,500.00	-1,107.50	-73.83	7,201.90	5,300.00	-1,901.90	-35.88	5,300.00
Waterfall	0.00	0.00	0.00	0	2,403.59	0.00	-2,403.59	0	0.00
Bench Maintenance	0.00	0.00	0.00	0	4,123.25	5,680.00	1,556.75	27.41	5,680.00
Security Services	900.00	900.00	0.00	0.00	8,150.00	8,100.00	-50.00	-0.62	8,100.00
Fence Maintenance	45.00	0.00	-45.00	0	1,321.63	2,625.00	1,303.37	49.65	2,625.00
Street Light Maintenance	118.19	300.00	181.81	60.60	19,352.18	18,700.00	-652.18	-3.49	18,700.00
Street Light Electricity	2,326.89	5,488.96	3,162.07	57.61	37,840.82	49,400.24	11,559.42	23.40	49,400.24
Sign Maintenance	0.00	0.00	0.00	0	2,817.21	5,000.00	2,182.79	43.66	5,000.00
Copy/Postage/Office Supplies	1,212.77	450.00	-762.77	-169.5	6,264.74	4,550.00	-1,714.74	-37.69	4,550.00
Meeting Expense	853.77	550.00	-303.77	-55.23	7,068.38	5,600.00	-1,468.38	-26.22	5,600.00
Telephone	64.98	66.67	1.69	2.53	585.86	600.03	14.17	2.36	600.03
Membership Fees	0.00	0.00	0.00	0	829.00	1,200.00	371.00	30.92	1,200.00
Bank Charges	0.00	0.00	0.00	0	40.00	320.00	280.00	87.50	320.00
Covenant Protection Person	1,200.00	1,000.00	-200.00	-20.00	9,400.00	9,000.00	-400.00	-4.44	9,000.00
Committee's	51.70	0.00	-51.70	0	1,720.97	1,500.00	-220.97	-14.73	1,500.00
Flags	0.00	0.00	0.00	0	469.85	1,000.00	530.15	53.02	1,000.00
Income Taxes	1,727.00	2,500.00	773.00	30.92	1,727.00	5,000.00	3,273.00	65.46	5,000.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	82,500.00	82,500.00	0.00	0.00	82,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	3,260.00	3,260.00	100.00	3,260.00

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
Write Off - Bad Debt	0.00	0.00	0.00	0	2,285.06	0.00	-2,285.06	0	0.00
TOTAL EXPENSE - OPERATING FU	<u>46,290.40</u>	<u>33,068.54</u>	<u>-13,221.86</u>	<u>-39.98</u>	<u>777,766.72</u>	<u>782,487.31</u>	<u>4,720.59</u>	<u>0.60</u>	<u>782,487.31</u>
NET INCOME OPERATING FUND	<u>-45,435.68</u>	<u>-33,068.54</u>	<u>-12,367.14</u>	<u>37.40</u>	<u>73,393.36</u>	<u>13,259.98</u>	<u>60,133.38</u>	<u>453.50</u>	<u>13,259.98</u>

Balance Sheet (Accrual)
P.O. Box 6006 - (BMSA)
Dec 2009

Page 1
1/14/2010
01:57 PM

Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6006
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Prepared By:
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P.O. Box 6000
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ASSETS

OPERATING FUND

CD	100,000.00
Operating - Checking	155,599.79
Architectural Escrow Account	12,125.00
Operating - Investment	52,243.01
Book to Market Adj EJ-MM	106.98
Wildfire Restoration Project	13,218.70
Petty Cash	50.00
Accounts Receivable	85,726.89
Land	100.00
AVR from Tamarisk Village	1,750.22
TOTAL ASSETS	<u>420,920.59</u>

LIABILITIES

OPERATING FUND

Accounts Payable	4,696.88
Architectural Inspector	-180.00
Architectural Escrow Acc.	12,125.00
Wildfire Restoration Project	5,614.93
Pre-Paid Street Sweeping	30,970.38
Pre-Paid Assessments	97,511.07
Pre-Paid Insurance Claim	1,446.00
Income Tax Payable	-1,110.00
TOTAL LIABILITIES	<u>151,074.26</u>

OWNERS EQUITY
OPERATING FUND

Fund Balance	196,452.97
Retained Earnings	73,393.36
TOTAL OWNERS EQUITY	<u>269,846.33</u>

LIABILITIES + OWNERS EQUITY	<u>420,920.59</u>
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Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Dec 2009

Prepared For:
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0.00	82,500.00	87.51
Book to Market Adjustment	-24.88	-0.86	-1,270.10	-1.35
Interest Reserve Fund	2,916.66	100.86	13,042.74	13.84
TOTAL INCOME - RESERVE FUND	<u>2,891.78</u>	<u>100.00</u>	<u>94,272.64</u>	<u>100.00</u>
EXPENSE				
RESERVE FUND				
Hiking Path	0.00	0.00	7,196.90	7.63
Landscape Beautification	0.00	0.00	23,737.00	25.18
TOTAL EXPENSE-RESERVE FUND	<u>0.00</u>	<u>0.00</u>	<u>30,933.90</u>	<u>32.81</u>
NET INCOME RESERVE FUND	<u>2,891.78</u>	<u>100.00</u>	<u>63,338.74</u>	<u>67.19</u>

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Page 1
1/14/2010
01:58 PM

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ASSETS
RESERVE FUND

Inventory Street Light Poles	16,000.00
Money Market	369,314.91
CD'S	380,000.00
Mo to Market Adjustment EJ- MM	255.68
TOTAL ASSETS IN RESERVES	<u><u>765,570.59</u></u>

LIABILITIES

OWNERS EQUITY
RESERVE FUND

Retained Earnings	62,482.20
Bike Path Fund	286,517.39
Street Light Fund	-14,989.62
Fencing Fund	324,515.15
Landscape Fund	48,511.97
General Reserve	58,533.50

TOTAL OWNERS EQUITY - RESERVES	<u>765,570.59</u>
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LIABILITIES + OWNERS EQUITY	<u><u>765,570.59</u></u>
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