

Balance Sheet (Accrual)
P.O. Box 6006 - (BMSA)
Nov 2009

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ASSETS

OPERATING FUND

CD	100,000.00
Operating - Checking	111,885.09
Architectural Escrow Account	28,392.52
Operating - Investment	52,240.28
Book to Market Adj EJ-MM	99.44
Wildfire Restoration Project	13,218.13
Petty Cash	50.00
Accounts Receivable	89,022.24
Land	100.00
A/R from Tamarisk Village	1,750.22

TOTAL ASSETS

396,757.92

LIABILITIES

OPERATING FUND

Accounts Payable	-1,440.53
Architectural Inspector	-180.00
Architectural Escrow Acc.	23,825.00
Wildfire Restoration Project	5,614.93
Pre-Paid Street Sweeping	30,970.38
Pre-Paid Assessments	19,168.13
Pre-Paid Insurance Claim	4,628.00
Income Tax Payable	-1,110.00

TOTAL LIABILITIES

81,475.91

OWNERS EQUITY

OPERATING FUND

Fund Balance	196,452.97
Retained Earnings	118,829.04

TOTAL OWNERS EQUITY

315,282.01

LIABILITIES + OWNERS EQUITY

396,757.92

Budget Comparison (Accrual)
P.O. Box 6006 - (BMSA)
Nov 2009

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	3,525.00	0.00	3,525.00	0	42,870.00	0.00	42,870.00	0	0.00
Late Fees	-25.75	0.00	-25.75	0	8,466.35	0.00	8,466.35	0	0.00
Common Assessment	1,951.00	0.00	1,951.00	0	282,045.59	276,306.05	5,739.54	2.08	276,306.05
Developer Common Assessment	0.00	0.00	0.00	0	354,722.82	354,445.00	277.82	0.08	354,445.00
Tam VII Front Lawn Assess.	0.00	0.00	0.00	0	32,566.19	33,300.00	-733.81	-2.20	33,300.00
Trash Assessment	0.00	0.00	0.00	0	110,892.22	109,196.24	1,695.98	1.55	109,196.24
Interest Operating Fund	916.44	0.00	916.44	0	1,775.03	0.00	1,775.03	0	0.00
Book to Market Adj EJ-MM	10.93	0.00	10.93	0	-453.51	0.00	-453.51	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	17,420.67	22,500.00	-5,079.33	-22.57	22,500.00
TOTAL INCOME-OPERATING FUND	6,377.62	0.00	6,377.62	0	850,305.36	795,747.29	54,558.07	6.86	795,747.29
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	37,373.00	37,333.36	-39.64	-0.11	42,000.03
Management & Acc. Tam. VII	455.00	455.00	0.00	0.00	3,640.00	3,640.00	0.00	0.00	4,095.00
Common Area Insurance	0.00	0.00	0.00	0	0.00	9,072.00	9,072.00	100.00	9,072.00
Workman's Comp. Insurance	0.00	0.00	0.00	0	0.00	372.78	372.78	100.00	372.78
Directors & Officers Insurance	0.00	0.00	0.00	0	0.00	1,386.00	1,386.00	100.00	1,386.00
Legal Services	5,340.15	625.00	-4,715.15	-754.42	15,310.21	5,000.00	-10,310.21	-206.20	5,625.00
Audit & Tax Preparation	0.00	0.00	0.00	0	0.00	8,000.00	8,000.00	100.00	8,000.00
Landscape Maintenance	58.34	0.00	-58.34	0	198,079.59	205,500.02	7,420.43	3.61	205,500.02
Sprinkler System Maint.	2,068.23	200.00	-1,868.23	-934.12	13,966.50	14,500.00	533.50	3.68	14,700.00
Irrigation Water	5.08	3,500.00	3,494.92	99.85	119,560.78	110,700.00	-8,860.78	-8.00	110,700.00
Irrigation Water - Tam VII	0.00	0.00	0.00	0	19,711.95	21,000.00	1,288.05	6.13	21,000.00
Sprinkler Maintenance Tam VII	750.96	200.00	-550.96	-275.48	7,223.51	8,005.00	781.49	9.76	8,205.00
Trash Removal	12,111.56	12,132.91	21.35	0.18	96,953.96	97,063.33	109.37	0.11	109,196.24
Recycle Dumpster	2,319.55	975.00	-1,344.55	-137.90	11,951.80	7,800.00	-4,151.80	-53.23	8,775.00
Trash Removal Dumpster	119.01	125.00	5.99	4.79	929.74	1,000.00	70.26	7.03	1,125.00
Street Sweeping	0.00	0.00	0.00	0	14,000.00	15,000.00	1,000.00	6.67	15,000.00
Vacant Lot Mowing	0.00	0.00	0.00	0	315.00	0.00	-315.00	0	0.00
Street Litter Pickup	933.33	933.33	0.00	0.00	7,466.64	7,466.64	0.00	0.00	8,399.97
Bike Path Maintenance	192.50	1,000.00	807.50	80.75	4,594.40	3,800.00	-794.40	-20.91	5,300.00
Waterfall	2,403.59	0.00	-2,403.59	0	2,403.59	0.00	-2,403.59	0	0.00
Bench Maintenance	0.00	280.00	280.00	100.00	4,123.25	5,680.00	1,556.75	27.41	5,680.00
Security Services	900.00	900.00	0.00	0.00	7,250.00	7,200.00	-50.00	-0.69	8,100.00
Fence Maintenance	0.00	0.00	0.00	0	1,276.63	2,625.00	1,348.37	51.37	2,625.00
Street Light Maintenance	24.64	300.00	275.36	91.79	19,233.99	18,400.00	-833.99	-4.53	18,700.00
Street Light Electricity	4,496.51	5,488.91	992.40	18.08	35,513.93	43,911.28	8,397.35	19.12	49,400.24
Sign Maintenance	0.00	0.00	0.00	0	2,817.21	5,000.00	2,182.79	43.66	5,000.00
Copy/Postage/Office Supplies	1,861.91	550.00	-1,311.91	-238.53	5,051.97	4,100.00	-951.97	-23.22	4,550.00
Meeting Expense	838.02	550.00	-288.02	-52.37	6,214.61	5,050.00	-1,164.61	-23.06	5,600.00
Telephone	66.37	66.67	0.30	0.45	520.88	533.36	12.48	2.34	600.03
Membership Fees	0.00	0.00	0.00	0	829.00	1,200.00	371.00	30.92	1,200.00
Bank Charges	0.00	160.00	160.00	100.00	40.00	320.00	280.00	87.50	320.00
Covenant Protection Person	1,200.00	1,000.00	-200.00	-20.00	8,200.00	8,000.00	-200.00	-2.50	9,000.00
Committee's	0.00	750.00	750.00	100.00	1,669.27	1,500.00	-169.27	-11.28	1,500.00
Flags	0.00	0.00	0.00	0	469.85	1,000.00	530.15	53.02	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	2,500.00	2,500.00	100.00	5,000.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	82,500.00	82,500.00	0.00	0.00	82,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	3,260.00	3,260.00	100.00	3,260.00
Write Off - Bad Debt	0.00	0.00	0.00	0	2,285.06	0.00	-2,285.06	0	0.00
TOTAL EXPENSE - OPERATING FUND	40,810.75	34,858.49	-5,952.26	-17.08	731,476.32	749,418.77	17,942.45	2.39	782,487.31
NET INCOME OPERATING FUND	-34,433.13	-34,858.49	425.36	-1.22	118,829.04	46,328.52	72,500.52	156.49	13,259.98

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Dec 2009

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
RESERVE FUND				
Assessment From Operating Fund	0.00	0	82,500.00	90.28
Book to Market Adjustment	0.00	0	-1,245.22	-1.36
Interest Reserve Fund	0.00	0	10,126.08	11.08
TOTAL INCOME - RESERVE FUND	<u>0.00</u>	<u>0</u>	<u>91,380.86</u>	<u>100.00</u>
EXPENSE				
RESERVE FUND				
Hiking Path	0.00	0	7,196.90	7.88
Landscape Beautification	0.00	0	23,737.00	25.98
TOTAL EXPENSE-RESERVE FUND	<u>0.00</u>	<u>0</u>	<u>30,933.90</u>	<u>33.85</u>
NET INCOME RESERVE FUND	<u>0.00</u>	<u>0</u>	<u>60,446.96</u>	<u>66.15</u>

Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Dec 2009

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Prepared For:
BMSA Board of Directors
P.O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

ASSETS
RESERVE FUND

Inventory Street Light Poles	16,000.00
Money Market	366,398.25
CD'S	380,000.00
Mo to Market Adjustment EJ- MM	280.56
TOTAL ASSETS IN RESERVES	<u><u>762,678.81</u></u>

LIABILITIES

OWNERS EQUITY
RESERVE FUND

Retained Earnings	59,590.42
Bike Path Fund	286,517.39
Street Light Fund	-14,989.62
Fencing Fund	324,515.15
Landscape Fund	48,511.97
General Reserve	58,533.50
TOTAL OWNERS EQUITY - RESERVES	<u>762,678.81</u>

LIABILITIES + OWNERS EQUITY	<u><u>762,678.81</u></u>
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