

**Budget Comparison (Accrual)  
P.O. Box 6006 - (BMSA)  
Aug 2009**

**DRAFT**

Prepared For:  
Battlement Mesa Service Assoc.  
P.O. Box 6006  
Battlement Mesa, CO 81636

Prepared By:  
Battlement Mesa Company  
P.O. Box 6000  
Battlement Mesa, CO 81636

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
<b>INCOME</b>									
<b>OPERATING FUND</b>									
Fines	225.00	0.00	225.00	0	33,515.00	0.00	33,515.00	0	0.00
Late Fees	0.00	0.00	0.00	0	7,788.09	0.00	7,788.09	0	0.00
Common Assessment	1,155.56	0.00	1,155.56	0	220,015.35	201,703.42	18,311.93	9.08	276,306.05
Developer Common Assessment	0.00	0.00	0.00	0	248,111.50	248,111.50	0.00	0.00	354,445.00
Tam VII Front Lawn Assess.	0.00	0.00	0.00	0	23,782.19	24,642.00	-859.81	-3.49	33,300.00
Trash Assessment	0.00	0.00	0.00	0	82,127.78	72,797.50	9,330.28	12.82	109,196.24
Interest Operating Fund	0.00	0.00	0.00	0	180.77	0.00	180.77	0	0.00
Book to Market Adj EJ-MM	0.00	0.00	0.00	0	-236.98	0.00	-236.98	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	12,361.82	15,000.00	-2,638.18	-17.59	22,500.00
<b>TOTAL INCOME-OPERATING FUND</b>	<u>1,380.56</u>	<u>0.00</u>	<u>1,380.56</u>	<u>0</u>	<u>627,645.52</u>	<u>562,254.42</u>	<u>65,391.10</u>	<u>11.63</u>	<u>795,747.29</u>
<b>EXPENSES</b>									
<b>OPERATING FUND</b>									
Management & Accounting	4,711.00	4,666.67	-44.33	-0.95	23,375.00	23,333.35	-41.65	-0.18	42,000.03
Management & Acc. Tam. VII	455.00	455.00	0.00	0.00	2,275.00	2,275.00	0.00	0.00	4,095.00
Common Area Insurance	0.00	9,072.00	9,072.00	100.00	0.00	9,072.00	9,072.00	100.00	9,072.00
Workman's Comp Insurance	0.00	372.78	372.78	100.00	0.00	372.78	372.78	100.00	372.78
Directors & Officers Insurance	0.00	1,386.00	1,386.00	100.00	0.00	1,386.00	1,386.00	100.00	1,386.00
Legal Services	226.00	625.00	399.00	63.84	1,941.20	3,125.00	1,183.80	37.88	5,625.00
Audit & Tax Preparation	0.00	8,000.00	8,000.00	100.00	0.00	8,000.00	8,000.00	100.00	8,000.00
Landscape Maintenance	26,389.77	29,357.14	2,967.37	10.11	142,821.71	146,785.74	3,964.03	2.70	205,500.02
Sprinkler System Maint	2,016.86	2,042.86	26.00	1.27	8,856.21	10,214.28	1,358.07	13.30	14,700.00
Irrigation Water	24,719.10	30,230.00	5,510.90	18.23	80,211.24	71,740.00	-8,471.24	-11.81	110,700.00
Irrigation Water - Tam VII	4,104.27	5,000.00	895.73	17.91	20,741.60	18,800.00	-1,941.60	-10.33	21,000.00
Sprinkler Maintenance Tam VII	796.48	1,205.00	408.52	33.90	4,584.97	5,805.00	1,220.03	21.02	8,205.00
Trash Removal	12,126.93	12,132.91	5.98	0.05	60,588.54	60,664.55	76.01	0.13	109,196.24
Recycle Dumpster	1,689.79	975.00	-714.79	-73.31	7,320.70	4,875.00	-2,445.70	-50.17	8,775.00
Trash Removal Dumpster	117.56	125.00	7.44	5.95	574.48	625.00	50.52	8.08	1,125.00
Street Sweeping	0.00	0.00	0.00	0	14,000.00	15,000.00	1,000.00	6.67	15,000.00
Vacant Lot Mowing	0.00	0.00	0.00	0	315.00	0.00	-315.00	0	0.00
Street Litter Pickup	933.33	933.33	0.00	0.00	4,666.65	4,666.65	0.00	0.00	8,399.97
Bike Path Maintenance	837.73	400.00	-437.73	-109.4	3,791.90	2,000.00	-1,791.90	-89.60	5,300.00
Bench Maintenance	45.00	100.00	55.00	55.00	4,123.25	4,900.00	776.75	15.85	5,680.00
Security Services	900.00	900.00	0.00	0.00	4,550.00	4,500.00	-50.00	-1.11	8,100.00
Fence Maintenance	172.04	375.00	202.96	54.12	956.07	1,875.00	918.93	49.01	2,625.00
Street Light Maintenance	4,199.79	4,000.00	-199.79	-4.99	15,580.12	13,400.00	-2,180.12	-16.27	18,700.00
Street Light Electricity	4,686.02	5,488.91	802.89	14.63	22,045.33	27,444.55	5,399.22	19.67	49,400.24
Sign Maintenance	1,408.60	500.00	-908.60	-181.7	2,268.67	4,500.00	2,231.33	49.59	5,000.00
Copy/Postage/Office Supplies	624.24	600.00	-24.24	-4.04	2,021.59	2,700.00	678.41	25.13	4,550.00
Meeting Expense	708.80	550.00	-158.80	-28.87	3,168.98	2,750.00	-418.98	-15.24	5,600.00
Telephone	65.46	66.67	1.21	1.81	324.79	333.35	8.56	2.57	600.03
Membership Fees	0.00	0.00	0.00	0	679.00	775.00	96.00	12.39	1,200.00
Bank Charges	0.00	0.00	0.00	0	40.00	160.00	120.00	75.00	320.00
Covenant Protection Person	1,000.00	1,000.00	0.00	0.00	5,000.00	5,000.00	0.00	0.00	9,000.00
Committee's	0.00	0.00	0.00	0	0.00	750.00	750.00	100.00	1,500.00
Flags	469.85	0.00	-469.85	0	469.85	1,000.00	530.15	53.02	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	2,500.00	2,500.00	100.00	5,000.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	0.00	0.00	0.00	0	82,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	3,260.00	3,260.00	100.00	3,260.00
<b>TOTAL EXPENSE - OPERATING FU</b>	<u>93,403.62</u>	<u>120,559.27</u>	<u>27,155.65</u>	<u>22.52</u>	<u>437,291.85</u>	<u>464,588.25</u>	<u>27,296.40</u>	<u>5.88</u>	<u>782,487.31</u>

**Budget Comparison (Accrual)  
P.O. Box 6006 - (BMSA)  
Aug 2009**

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
NET INCOME OPERATING FUND	<u>-92,023.06</u>	<u>-120,559.27</u>	<u>28,536.21</u>	<u>-23.67</u>	<u>190,353.67</u>	<u>97,666.17</u>	<u>92,687.50</u>	<u>94.90</u>	<u>13,259.98</u>

Balance Sheet (Accrual)  
P.O. Box 6006 - (BMSA)  
Aug 2009

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Prepared For:  
Battlement Mesa Service Assoc.  
P.O. Box 6006  
Battlement Mesa, CO 81636

Prepared By:  
Battlement Mesa Company  
P.O. Box 6000  
Battlement Mesa, CO 81636

**ASSETS**

**OPERATING FUND**

CD	100,000.00
Operating - Checking	255,956.57
Architectural Escrow Account	34,468.14
Operating - Investment	50,672.50
Book to Market Adj EJ-MM	315.97
Wildfire Restoration Project	13,215.93
Petty Cash	50.00
Accounts Receivable	89,002.54
Land	100.00
A/R from Tamarisk Village	1,750.22

**TOTAL ASSETS**

545,531.87

**LIABILITIES**

**OPERATING FUND**

Accounts Payable	54,966.01
Architectural Inspector	-360.00
Architectural Escrow Acc.	29,912.00
Wildfire Restoration Project	5,614.93
Pre-Paid Street Sweeping	30,970.38
Pre-Paid Assessments	38,731.91
Income Tax Payable	-429.00

**TOTAL LIABILITIES**

159,406.23

**OWNERS EQUITY**

**OPERATING FUND**

Fund Balance	195,771.97
Retained Earnings	190,353.67

**TOTAL OWNERS EQUITY**

386,125.64

**LIABILITIES + OWNERS EQUITY**

545,531.87

**Balance Sheet (Accrual)**  
**P.O. BOX 6006 - (BMSA-RES)**  
**Aug 2009**

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Prepared For:  
BMSA Board of Directors  
P.O. Box 6006  
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**ASSETS**  
**RESERVE FUND**

Inventory Street Light Poles	20,000.00
Money Market	185,424.65
CD'S	475,000.00
Mo to Market Adjustment EJ- MM	967.85
<b>TOTAL ASSETS IN RESERVES</b>	<u>681,392.50</u>

**LIABILITIES**

**OWNERS EQUITY**  
**RESERVE FUND**

Retained Earnings	-25,695.89
Bike Path Fund	286,517.39
Street Light Fund	-10,989.62
Fencing Fund	324,515.15
Landscape Fund	48,511.97
General Reserve	58,533.50

<b>TOTAL OWNERS EQUITY - RESERVES</b>	<u>681,392.50</u>
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<b>LIABILITIES + OWNERS EQUITY</b>	<u>681,392.50</u>
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**Income Statement (Accrual)**  
**P.O. BOX 6006 - (BMSA-RES)**  
**Aug 2009**

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BMSA Board of Directors  
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
<b>INCOME</b>				
<b>RESERVE FUND</b>				
Book to Market Adjustment	0.00	0	-557.93	-10.65
Interest Reserve Fund	0.00	0	5,795.94	110.65
<b>TOTAL INCOME - RESERVE FUND</b>	<u>0.00</u>	<u>0</u>	<u>5,238.01</u>	<u>100.00</u>
<b>EXPENSE</b>				
<b>RESERVE FUND</b>				
Hiking Path	0.00	0	7,196.90	137.40
Landscape Beautification	0.00	0	23,737.00	453.17
<b>TOTAL EXPENSE-RESERVE FUND</b>	<u>0.00</u>	<u>0</u>	<u>30,933.90</u>	<u>590.57</u>
<b>NET INCOME RESERVE FUND</b>	<u>0.00</u>	<u>0</u>	<u>-25,695.89</u>	<u>-490.57</u>