

Budget Comparison (Accrual)
P.O. Box 6006 - (BMSA)
Jul 2009

Prepared For:
 Battlement Mesa Service Assoc.
 P.O. Box 6006
 Battlement Mesa, CO 81636

Prepared By:
 Battlement Mesa Company
 P.O. Box 6000
 Battlement Mesa, CO 81636

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
INCOME									
OPERATING FUND									
Fines	3,270.00	0.00	3,270.00	0	33,290.00	0.00	33,290.00	0	0.00
Late Fees	1,941.00	0.00	1,941.00	0	7,788.09	0.00	7,788.09	0	0.00
Common Assessment	88,605.00	116,048.55	-27,443.55	-23.65	217,704.23	232,097.10	-14,392.87	-6.20	276,306.05
Developer Common Assessment	124,055.75	124,055.75	0.00	0.00	248,111.50	248,111.50	0.00	0.00	354,445.00
Tam Vil Front Lawn Assess.	10,162.19	13,986.00	-3,823.81	-27.34	23,782.19	27,972.00	-4,189.81	-14.98	33,300.00
Trash Assessment	34,641.25	36,398.75	-1,757.50	-4.83	82,127.78	72,797.50	9,330.28	12.82	109,196.24
Interest Operating Fund	9.91	0.00	9.91	0	180.77	0.00	180.77	0	0.00
Book to Market Adj EJ-MM	0.00	0.00	0.00	0	-236.98	0.00	-236.98	0	0.00
Comcast Franchise Fee	5,551.22	7,500.00	-1,948.78	-25.98	12,361.82	15,000.00	-2,638.18	-17.59	22,500.00
TOTAL INCOME-OPERATING FUND	268,236.32	297,989.05	-29,752.73	-9.98	625,109.40	595,978.10	29,131.30	4.89	795,747.29

EXPENSES
OPERATING FUND

Management & Accounting	4,666.00	4,666.67	0.67	0.01	18,664.00	18,666.68	2.68	0.01	42,000.03
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	1,820.00	1,820.00	0.00	0.00	4,095.00
Common Area Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	9,072.00
Workman's Comp. Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	372.78
Directors & Officers Insurance	0.00	0.00	0.00	0	0.00	0.00	0.00	0	1,386.00
Legal Services	263.00	625.00	362.00	57.92	1,715.20	2,500.00	784.80	31.39	5,625.00
Audit & Tax Preparation	0.00	0.00	0.00	0	0.00	0.00	0.00	0	8,000.00
Landscape Maintenance	30,594.14	29,357.14	-1,237.00	-4.21	114,490.45	117,428.60	2,938.15	2.50	205,500.02
Sprinkler System Maint.	4,013.63	2,042.86	-1,970.77	-96.47	6,839.35	8,171.42	1,332.07	16.30	14,700.00
Irrigation Water	30,027.17	25,230.00	-4,797.17	-19.01	55,492.14	41,510.00	-13,982.14	-33.68	110,700.00
Irrigation Water - Tam Vil	8,468.01	6,000.00	-2,468.01	-41.13	16,637.33	13,800.00	-2,837.33	-20.56	21,000.00
Sprinkler Maintenance Tam Vil	929.93	1,205.00	275.07	22.83	3,788.49	4,600.00	811.51	17.64	8,205.00
Trash Removal	12,126.93	12,132.91	5.98	0.05	48,461.61	48,531.64	70.03	0.14	109,196.24
Recycle Dumpster	1,418.61	975.00	-443.61	-45.50	5,630.91	3,900.00	-1,730.91	-44.38	8,775.00
Trash Removal Dumpster	117.99	125.00	7.01	5.61	456.92	500.00	43.08	8.62	1,125.00
Street Sweeping	0.00	0.00	0.00	0	14,000.00	15,000.00	1,000.00	6.67	15,000.00
Vacant Lot Mowing	315.00	0.00	-315.00	0	315.00	0.00	-315.00	0	0.00
Street Litter Pickup	933.33	933.33	0.00	0.00	3,733.32	3,733.32	0.00	0.00	8,399.97
Bike Path Maintenance	395.00	400.00	5.00	1.25	2,954.17	1,600.00	-1,354.17	-84.64	5,300.00
Waterfall	1,941.49	0.00	-1,941.49	0	1,941.49	0.00	-1,941.49	0	0.00
Bench Maintenance	4,078.25	4,500.00	421.75	9.37	4,078.25	4,800.00	721.75	15.04	5,680.00
Security Services	900.00	900.00	0.00	0.00	3,650.00	3,600.00	-50.00	-1.39	8,100.00
Fence Maintenance	67.50	375.00	307.50	82.00	784.03	1,500.00	715.97	47.73	2,625.00
Street Light Maintenance	3,049.28	700.00	-2,349.28	-335.6	11,380.33	9,400.00	-1,980.33	-21.07	18,700.00
Street Light Electricity	4,655.85	5,488.91	833.06	15.18	17,359.31	21,955.64	4,596.33	20.93	49,400.24
Sign Maintenance	72.56	550.00	477.44	86.81	860.07	4,000.00	3,139.93	78.50	5,000.00
Copy/Postage/Office Supplies	465.03	450.00	-15.03	-3.34	1,397.35	2,100.00	702.65	33.46	4,550.00
Meeting Expense	1,122.43	550.00	-572.43	-104.0	2,460.18	2,200.00	-260.18	-11.83	5,600.00
Telephone	64.54	66.67	2.13	3.19	259.33	266.68	7.35	2.76	600.03
Membership Fees	29.00	225.00	196.00	87.11	679.00	775.00	96.00	12.39	1,200.00
Bank Charges	40.00	0.00	-40.00	0	40.00	160.00	120.00	75.00	320.00
Covenant Protection Person	1,000.00	1,000.00	0.00	0.00	4,000.00	4,000.00	0.00	0.00	9,000.00
Committee's	0.00	0.00	0.00	0	0.00	750.00	750.00	100.00	1,500.00
Flags	0.00	0.00	0.00	0	0.00	1,000.00	1,000.00	100.00	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	2,500.00	2,500.00	100.00	5,000.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	0.00	0.00	0.00	0	82,500.00
Operating Contingency	0.00	0.00	0.00	0	0.00	3,260.00	3,260.00	100.00	3,260.00

**Budget Comparison (Accrual)
P.O. Box 6006 - (BMSA)
Jul 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
TOTAL EXPENSE - OPERATING FU	<u>112,209.67</u>	<u>98,953.49</u>	<u>-13,256.18</u>	<u>-13.40</u>	<u>343,888.23</u>	<u>344,028.98</u>	<u>140.75</u>	<u>0.04</u>	<u>782,487.31</u>
NET INCOME OPERATING FUND	<u>156,026.65</u>	<u>199,035.56</u>	<u>-43,008.91</u>	<u>-21.61</u>	<u>281,221.17</u>	<u>251,949.12</u>	<u>29,272.05</u>	<u>11.62</u>	<u>13,259.98</u>

Balance Sheet (Accrual)
P.O. Box 6006 - (BMSA)
Jul 2009

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Prepared For:
Battlement Mesa Service Assoc.
P.O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6000
Battlement Mesa, CO 81636

ASSETS

OPERATING FUND

CD	100,000.00
Operating - Checking	339,155.71
Architectural Escrow Account	40,768.14
Operating - Investment	50,672.50
Book to Market Adj EJ-MM	315.97
Wildfire Restoration Project	13,215.93
Petty Cash	50.00
Accounts Receivable	90,752.78
Land	100.00
A/R from Tamarisk Village	1,750.22
A/R from Reserve Fund	31,790.44
TOTAL ASSETS	<u><u>668,571.69</u></u>

LIABILITIES

OPERATING FUND

Accounts Payable	85,055.39
Architectural Inspector	-120.00
Architectural Escrow Acc.	34,451.00
Wildfire Restoration Project	5,614.93
Pre-Paid Street Sweeping	30,970.38
Pre-Paid Assessments	36,035.85
Income Tax Payable	-429.00
TOTAL LIABILITIES	<u>191,578.55</u>

OWNERS EQUITY

OPERATING FUND

Fund Balance	195,771.97
Retained Earnings	281,221.17
TOTAL OWNERS EQUITY	<u>476,993.14</u>

LIABILITIES + OWNERS EQUITY

668,571.69

Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jul 2009

Prepared For:
BMSA Board of Directors
P.O. Box 6006
Battlement Mesa, CO 81636

Prepared By:
Battlement Mesa Company
P.O. Box 6006
Battlement Mesa, CO 81636

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Book to Market Adjustment	-7.61	-0.20	-557.93	-10.65
Interest Reserve Fund	3,830.83	100.20	5,795.94	110.65
TOTAL INCOME - RESERVE FUND	3,823.22	100.00	5,238.01	100.00
 EXPENSE				
RESERVE FUND				
Hiking Path	7,196.90	188.24	7,196.90	137.40
Landscape Beautification	3,050.00	79.78	23,737.00	453.17
TOTAL EXPENSE-RESERVE FUND	10,246.90	268.02	30,933.90	590.57
 NET INCOME RESERVE FUND	 -6,423.68	 -168.02	 -25,695.89	 -490.57

Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jul 2009

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Prepared For:
BMSA Board of Directors
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Battlement Mesa, CO 81636

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P.O. Box 6006
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ASSETS
RESERVE FUND

Inventory Street Light Poles	20,000.00
Money Market	217,215.09
CD'S	475,000.00
Mo to Market Adjustment EJ- MM	967.85
TOTAL ASSETS IN RESERVES	<u><u>713,182.94</u></u>

LIABILITIES
RESERVE FUND

Payable To Operating Fund	31,790.44
TOTAL LIABILITIES - RESERVE	<u>31,790.44</u>

OWNERS EQUITY
RESERVE FUND

Retained Earnings	-25,695.89
Bike Path Fund	286,517.39
Street Light Fund	-10,989.62
Fencing Fund	324,515.15
Landscape Fund	48,511.97
General Reserve	58,533.50
TOTAL OWNERS EQUITY - RESERVES	<u>681,392.50</u>

LIABILITIES + OWNERS EQUITY	<u><u>713,182.94</u></u>
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