

**Balance Sheet (Accrual)  
P.O. Box 6006 - (BMSA)  
Feb 2008**

**ASSETS**

**OPERATING FUND**

Operating - Checking	229,099.89
Architectural Escrow Account	47,126.21
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,565.22
Petty Cash	50.00
Accounts Receivable	10,559.93
Land	100.00
A/R from Reserve Fund	3,423.00
Pre-Paid Income Tax	1,486.00

**TOTAL ASSETS** 301,410.25

**LIABILITIES**

**OPERATING FUND**

Accounts Payable	13,910.23
Architectural Inspector	300.00
Architectural Escrow Acc.	44,793.00
Pre-Paid Assessments	52,970.46
Pre-Paid Insurance Claim	6,926.50

**TOTAL LIABILITIES** 118,900.19

**OWNERS EQUITY**

**OPERATING FUND**

Fund Balance	135,090.71
Retained Earnings	47,419.35

**TOTAL OWNERS EQUITY** 182,510.06

**LIABILITIES + OWNERS EQUITY** 301,410.25

**Budget Comparison (Accrual)**  
**P.O. Box 6006 - (BMSA)**  
**Feb 2008**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
<b>OPERATING FUND</b>									
Fines	-50.00	0.00	-50.00	0	-27,682.56	0.00	-27,682.56	0	0.00
Late Fees	0.00	0.00	0.00	0	11,971.54	0.00	11,971.54	0	0.00
Legal Fees	0.00	0.00	0.00	0	117.84	0.00	117.84	0	0.00
NSF Fee	20.00	0.00	20.00	0	20.00	0.00	20.00	0	0.00
Common Assessment	935.17	0.00	935.17	0	281,389.63	271,814.00	9,575.63	3.52	271,814.00
Developer Common Assessment	0.00	0.00	0.00	0	353,862.00	351,152.00	2,710.00	0.77	351,152.00
Tam Vil Front Lawn Assess.	0.00	0.00	0.00	0	28,547.64	28,658.00	-110.36	-0.39	28,658.00
Trash Assessment	0.00	0.00	0.00	0	140,763.74	135,790.00	4,973.74	3.66	135,790.00
Vacant Lot Mowing	0.00	0.00	0.00	0	600.00	0.00	600.00	0	0.00
Interest Operating Fund	47.30	0.00	47.30	0	1,030.63	0.00	1,030.63	0	0.00
Comcast Franchise Fee	0.00	0.00	0.00	0	31,696.56	30,000.00	1,696.56	5.66	30,000.00
<b>TOTAL INCOME-OPERATING FUND</b>	<b>952.47</b>	<b>0.00</b>	<b>952.47</b>	<b>0</b>	<b>822,317.02</b>	<b>817,414.00</b>	<b>4,903.02</b>	<b>0.60</b>	<b>817,414.00</b>
<b>EXPENSES</b>									
<b>OPERATING FUND</b>									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	51,326.00	51,333.37	7.37	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	5,005.00	5,005.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	14,101.00	14,300.00	199.00	1.39	14,300.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,567.00	7,491.00	-76.00	-1.01	7,491.00
Legal Services	764.84	500.00	-264.84	-52.97	3,913.89	5,500.00	1,586.11	28.84	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	8,179.80	7,740.00	-439.80	-5.68	7,740.00
Landscape Maintenance	0.00	0.00	0.00	0	186,231.98	181,500.00	-4,731.98	-2.61	181,500.00
Sprinkler System Maint.	90.10	0.00	-90.10	0	14,082.61	8,200.00	-5,882.61	-71.74	8,200.00
Irrigation Water	0.00	0.00	0.00	0	95,887.86	104,500.00	8,612.14	8.24	104,500.00
Landscape Maint. Tam Vil	0.00	0.00	0.00	0	604.00	0.00	-604.00	0	0.00
Irrigation Water - Tam Vil	0.00	0.00	0.00	0	17,006.34	15,500.00	-1,506.34	-9.72	15,500.00
Sprinkler Maintenance Tam Vil	118.32	0.00	-118.32	0	6,002.76	7,698.00	1,695.24	22.02	7,698.00
Trash Removal	11,758.05	11,315.84	-442.21	-3.91	127,831.33	124,474.16	-3,357.17	-2.70	135,790.00
Recycle Dumpster	0.00	975.00	975.00	100.00	8,165.88	10,725.00	2,559.12	23.86	11,700.00
Trash Removal Dumpster	109.80	105.00	-4.80	-4.57	1,078.44	1,155.00	76.56	6.63	1,260.00
Street Sweeping	0.00	0.00	0.00	0	13,270.00	6,800.00	-6,470.00	-95.15	6,800.00
Vacant Lot Mowing	0.00	0.00	0.00	0	650.00	0.00	-650.00	0	0.00
Street Litter Pickup	833.33	833.30	-0.03	0.00	8,333.30	9,166.70	833.40	9.09	10,000.00
Bike Path Maintenance	852.50	980.00	127.50	13.01	5,208.00	6,020.00	812.00	13.49	7,000.00
Bench Maintenance	0.00	0.00	0.00	0	2,474.42	4,600.00	2,125.58	46.21	4,600.00
Security Services	412.50	412.50	0.00	0.00	4,537.50	4,537.50	0.00	0.00	4,950.00
Fence Maintenance	18.93	0.00	-18.93	0	432.78	3,500.00	3,067.22	87.63	4,000.00
Street Light Maintenance	152.78	300.00	147.22	49.07	19,829.08	19,300.00	-529.08	-2.74	20,000.00
Street Light Electricity	4,747.18	4,750.00	2.82	0.06	39,793.24	52,250.00	12,456.76	23.84	57,000.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	2,000.00	2,000.00	100.00	2,000.00
Sign Maintenance	17.50	0.00	-17.50	0	668.49	7,050.00	6,381.51	90.52	7,050.00
Copy/Postage/Office Supplies	0.00	800.00	800.00	100.00	3,895.82	5,550.00	1,654.18	29.81	6,000.00
Meeting Expense	352.00	390.00	38.00	9.74	3,326.69	4,185.00	858.31	20.51	4,500.00
Telephone	64.56	75.00	10.44	13.92	643.44	825.00	181.56	22.01	900.00
Membership Fees	0.00	0.00	0.00	0	2,279.88	1,425.00	-854.88	-59.99	3,000.00
Bank Charges	0.00	0.00	0.00	0	6.28	0.00	-6.28	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	9,900.00	9,900.00	0.00	0.00	10,800.00
Accent Committee	0.00	0.00	0.00	0	300.00	500.00	200.00	40.00	500.00
Flags	0.00	0.00	0.00	0	484.42	1,000.00	515.58	51.56	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	2,500.00	2,500.00	100.00	2,500.00
Transfer to Reserve Fund	0.00	0.00	0.00	0	100,000.00	100,000.00	0.00	0.00	100,000.00
Operating Contingency	0.00	0.00	0.00	0	0.00	175.00	175.00	100.00	175.00
Wildfire Restoration Project	0.00	0.00	0.00	0	0.00	1,500.00	1,500.00	100.00	1,500.00
<b>TOTAL EXPENSE - OPERATING FUND</b>	<b>26,313.39</b>	<b>27,458.31</b>	<b>1,144.92</b>	<b>4.17</b>	<b>763,017.23</b>	<b>787,905.73</b>	<b>24,888.50</b>	<b>3.16</b>	<b>817,414.00</b>
<b>NET INCOME OPERATING FUND</b>	<b>-25,360.92</b>	<b>-27,458.31</b>	<b>2,097.39</b>	<b>-7.64</b>	<b>59,299.79</b>	<b>29,508.27</b>	<b>29,791.52</b>	<b>100.96</b>	<b>0.00</b>

**Income Statement (Accrual)  
P.O. BOX 6006 - (BMSA-RES)  
Feb 2008**

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>RESERVE FUND</b>				
Assessment From Operating Fund	0.00	0.00	100,000.00	81.82
Interest Reserve Fund	1,250.88	100.00	22,216.62	18.18
<b>TOTAL INCOME - RESERVE FUND</b>	<b>1,250.88</b>	<b>100.00</b>	<b>122,216.62</b>	<b>100.00</b>
<b>EXPENSE</b>				
<b>RESERVE FUND</b>				
Hiking Path	0.00	0.00	99,900.00	81.74
Fence Replacement	0.00	0.00	1,200.00	0.98
<b>TOTAL EXPENSE-RESERVE FUND</b>	<b>0.00</b>	<b>0.00</b>	<b>101,100.00</b>	<b>82.72</b>
<b>NET INCOME RESERVE FUND</b>	<b>1,250.88</b>	<b>100.00</b>	<b>21,116.62</b>	<b>17.28</b>

**Balance Sheet (Accrual)**  
**P.O. BOX 6006 - (BMSA-RES)**  
**Feb 2008**

<b>ASSETS</b>	
<b>RESERVE FUND</b>	
Money Market	195,232.43
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87
<b>TOTAL ASSETS IN RESERVES</b>	<b>577,908.04</b>
<b>LIABILITIES</b>	
<b>RESERVE FUND</b>	
Payable To Operating Fund	3,423.00
<b>TOTAL LIABILITIES - RESERVE</b>	<b>3,423.00</b>
<b>OWNERS EQUITY</b>	
<b>RESERVE FUND</b>	
Retained Earnings	-139,825.09
Bike Path Fund	339,514.01
Street Light Fund	-25,989.62
Fencing Fund	305,547.88
Landscape Fund	54,531.36
General Reserve	41,563.04
Tam Vil Fund	-856.54
<b>TOTAL OWNERS EQUITY - RESERVES</b>	<b>574,485.04</b>
<b>LIABILITIES + OWNERS EQUITY</b>	<b>577,908.04</b>