

**Balance Sheet (Accrual)
P.O. Box 6006 - (BMSA)
Jan 2008**

ASSETS

OPERATING FUND

Operating - Checking	213,367.72
Architectural Escrow Account	34,567.11
Insurance Reserve	2,000.00
Wildfire Restoration Project	7,563.72
Petty Cash	50.00
Accounts Receivable	14,119.96
Land	100.00
A/R from Reserve Fund	3,423.00
Pre-Paid Income Tax	1,486.00

TOTAL ASSETS 276,677.51

LIABILITIES

OPERATING FUND

Accounts Payable	26,635.97
Architectural Escrow Acc.	32,260.00
Pre-Paid Assessments	2,984.06
Pre-Paid Insurance Claim	6,926.50

TOTAL LIABILITIES 68,806.53

OWNERS EQUITY

OPERATING FUND

Fund Balance	135,090.71
Retained Earnings	72,780.27

TOTAL OWNERS EQUITY 207,870.98

LIABILITIES + OWNERS EQUITY 276,677.51

Budget Comparison (Accrual)
P.O. Box 6006 - (BMSA)
Jan 2008

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
OPERATING FUND									
Fines	450.00	0.00	450.00	0	-27,632.56	0.00	-27,632.56	0	0.00
Late Fees	371.90	0.00	371.90	0	11,971.54	0.00	11,971.54	0	0.00
Legal Fees	0.00	0.00	0.00	0	117.84	0.00	117.84	0	0.00
Common Assessment	46,484.97	54,362.80	-7,877.83	-14.49	280,454.46	271,814.00	8,640.46	3.18	271,814.00
Developer Common Assessment	71,332.00	70,230.40	1,101.60	1.57	353,862.00	351,152.00	2,710.00	0.77	351,152.00
Tam Vil Front Lawn Assess.	4,647.50	5,731.60	-1,084.10	-18.91	28,547.64	28,658.00	-110.36	-0.39	28,658.00
Trash Assessment	23,262.55	27,158.00	-3,895.45	-14.34	140,763.74	135,790.00	4,973.74	3.66	135,790.00
Vacant Lot Mowing	0.00	0.00	0.00	0	600.00	0.00	600.00	0	0.00
Interest Operating Fund	63.83	0.00	63.83	0	983.33	0.00	983.33	0	0.00
Comcast Franchise Fee	7,965.10	7,500.00	465.10	6.20	31,696.56	30,000.00	1,696.56	5.66	30,000.00
TOTAL INCOME-OPERATING FUND	154,577.85	164,982.80	-10,404.95	-6.31	821,364.55	817,414.00	3,950.55	0.48	817,414.00
EXPENSES									
OPERATING FUND									
Management & Accounting	4,666.00	4,666.67	0.67	0.01	46,660.00	46,666.70	6.70	0.01	56,000.00
Management & Acc. Tam. Vil	455.00	455.00	0.00	0.00	4,550.00	4,550.00	0.00	0.00	5,460.00
Common Area Insurance	0.00	0.00	0.00	0	14,101.00	14,300.00	199.00	1.39	14,300.00
Directors & Officers Insurance	0.00	0.00	0.00	0	7,567.00	7,491.00	-76.00	-1.01	7,491.00
Legal Services	51.59	500.00	448.41	89.68	3,149.05	5,000.00	1,850.95	37.02	6,000.00
Audit & Tax Preparation	0.00	0.00	0.00	0	8,179.80	7,740.00	-439.80	-5.68	7,740.00
Landscape Maintenance	0.00	0.00	0.00	0	186,231.98	181,500.00	-4,731.98	-2.61	181,500.00
Sprinkler System Maint.	503.32	0.00	-503.32	0	13,992.51	8,200.00	-5,792.51	-70.64	8,200.00
Irrigation Water	0.00	0.00	0.00	0	95,887.86	104,500.00	8,612.14	8.24	104,500.00
Landscape Maint. Tam Vil	0.00	0.00	0.00	0	604.00	0.00	-604.00	0	0.00
Irrigation Water - Tam Vil	0.00	0.00	0.00	0	17,006.34	15,500.00	-1,506.34	-9.72	15,500.00
Sprinkler Maintenance Tam Vil	90.10	0.00	-90.10	0	5,884.44	7,698.00	1,813.56	23.56	7,698.00
Trash Removal	11,742.68	11,315.84	-426.84	-3.77	116,073.28	113,158.32	-2,914.96	-2.58	135,790.00
Recycle Dumpster	755.16	975.00	219.84	22.55	8,165.88	9,750.00	1,584.12	16.25	11,700.00
Trash Removal Dumpster	110.04	105.00	-5.04	-4.80	968.64	1,050.00	81.36	7.75	1,260.00
Street Sweeping	0.00	0.00	0.00	0	13,270.00	6,800.00	-6,470.00	-95.15	6,800.00
Vacant Lot Mowing	0.00	0.00	0.00	0	650.00	0.00	-650.00	0	0.00
Street Litter Pickup	833.33	833.34	0.01	0.00	7,499.97	8,333.40	833.43	10.00	10,000.00
Bike Path Maintenance	905.00	980.00	75.00	7.65	4,355.50	5,040.00	684.50	13.58	7,000.00
Bench Maintenance	0.00	0.00	0.00	0	2,474.42	4,600.00	2,125.58	46.21	4,600.00
Security Services	412.50	412.50	0.00	0.00	4,125.00	4,125.00	0.00	0.00	4,950.00
Fence Maintenance	0.00	0.00	0.00	0	413.85	3,500.00	3,086.15	88.18	4,000.00
Street Light Maintenance	240.16	300.00	59.84	19.95	19,676.30	19,000.00	-676.30	-3.56	20,000.00
Street Light Electricity	4,697.80	4,750.00	52.20	1.10	35,046.06	47,500.00	12,453.94	26.22	57,000.00
Street Light Initial Turn On	0.00	0.00	0.00	0	0.00	2,000.00	2,000.00	100.00	2,000.00
Sign Maintenance	17.50	0.00	-17.50	0	650.99	7,050.00	6,399.01	90.77	7,050.00
Copy/Postage/Office Supplies	471.71	450.00	-21.71	-4.82	3,895.82	4,750.00	854.18	17.98	6,000.00
Meeting Expense	420.00	390.00	-30.00	-7.69	2,974.69	3,795.00	820.31	21.62	4,500.00
Telephone	64.67	75.00	10.33	13.77	578.88	750.00	171.12	22.82	900.00
Membership Fees	1,690.68	225.00	-1,465.68	-651.41	2,279.88	1,425.00	-854.88	-59.99	3,000.00
Bank Charges	0.00	0.00	0.00	0	6.28	0.00	-6.28	0	0.00
Covenant Protection Person	900.00	900.00	0.00	0.00	9,000.00	9,000.00	0.00	0.00	10,800.00
Accent Committee	150.00	0.00	-150.00	0	300.00	500.00	200.00	40.00	500.00
Flags	0.00	0.00	0.00	0	484.42	1,000.00	515.58	51.56	1,000.00
Income Taxes	0.00	0.00	0.00	0	0.00	2,500.00	2,500.00	100.00	2,500.00
Transfer to Reserve Fund	25,000.00	25,000.00	0.00	0.00	100,000.00	100,000.00	0.00	0.00	100,000.00
Operating Contingency	0.00	0.00	0.00	0	0.00	175.00	175.00	100.00	175.00
Wildfire Restoration Project	0.00	0.00	0.00	0	0.00	1,500.00	1,500.00	100.00	1,500.00
TOTAL EXPENSE - OPERATING FUND	54,177.24	52,333.35	-1,843.89	-3.52	736,703.84	760,447.42	23,743.58	3.12	817,414.00
NET INCOME OPERATING FUND	100,400.61	112,649.45	-12,248.84	-10.87	84,660.71	56,966.58	27,694.13	48.61	0.00

**Income Statement (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jan 2008**

	Month to Date	%	Year to Date	%
INCOME				
RESERVE FUND				
Assessment From Operating Fund	25,000.00	100.00	100,000.00	82.67
Interest Reserve Fund	0.00	0.00	20,965.74	17.33
TOTAL INCOME - RESERVE FUND	25,000.00	100.00	120,965.74	100.00
EXPENSE				
RESERVE FUND				
Hiking Path	0.00	0.00	99,900.00	82.59
Fence Replacement	0.00	0.00	1,200.00	0.99
TOTAL EXPENSE-RESERVE FUND	0.00	0.00	101,100.00	83.58
NET INCOME RESERVE FUND	25,000.00	100.00	19,865.74	16.42

**Balance Sheet (Accrual)
P.O. BOX 6006 - (BMSA-RES)
Jan 2008**

ASSETS	
RESERVE FUND	
Money Market	193,981.55
CD'S	285,000.00
CD Country Wide	95,838.74
Tamarisk Village Contingency	1,836.87
TOTAL ASSETS IN RESERVES	576,657.16
LIABILITIES	
RESERVE FUND	
Payable To Operating Fund	3,423.00
TOTAL LIABILITIES - RESERVE	3,423.00
OWNERS EQUITY	
RESERVE FUND	
Retained Earnings	-141,075.97
Bike Path Fund	339,514.01
Street Light Fund	-25,989.62
Fencing Fund	305,547.88
Landscape Fund	54,531.36
General Reserve	41,563.04
Tam Vil Fund	-856.54
TOTAL OWNERS EQUITY - RESERVES	573,234.16
LIABILITIES + OWNERS EQUITY	576,657.16